

# The Economic Outlook for Hill County

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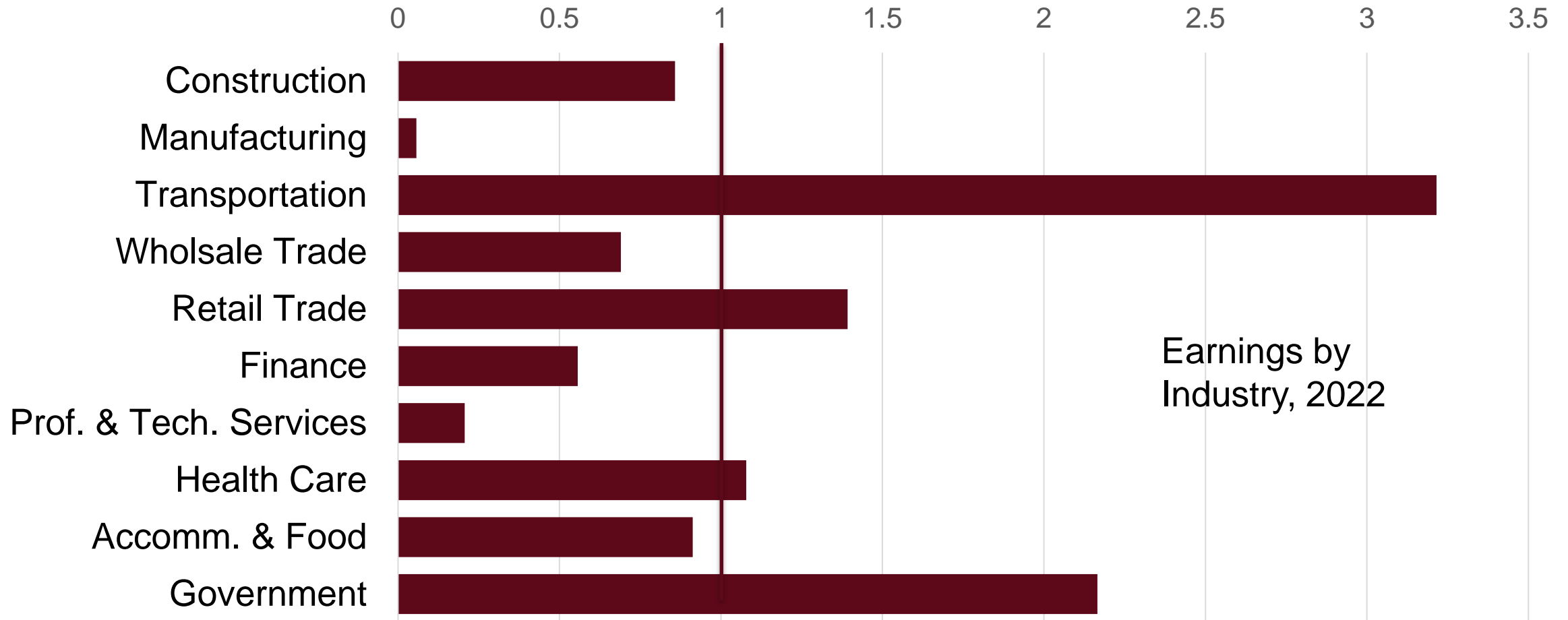
**BUREAU OF BUSINESS AND  
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Hill Economic Outlook

# What Are the Most Prominent Industries in Hill County?

Wage Share Relative to U.S.

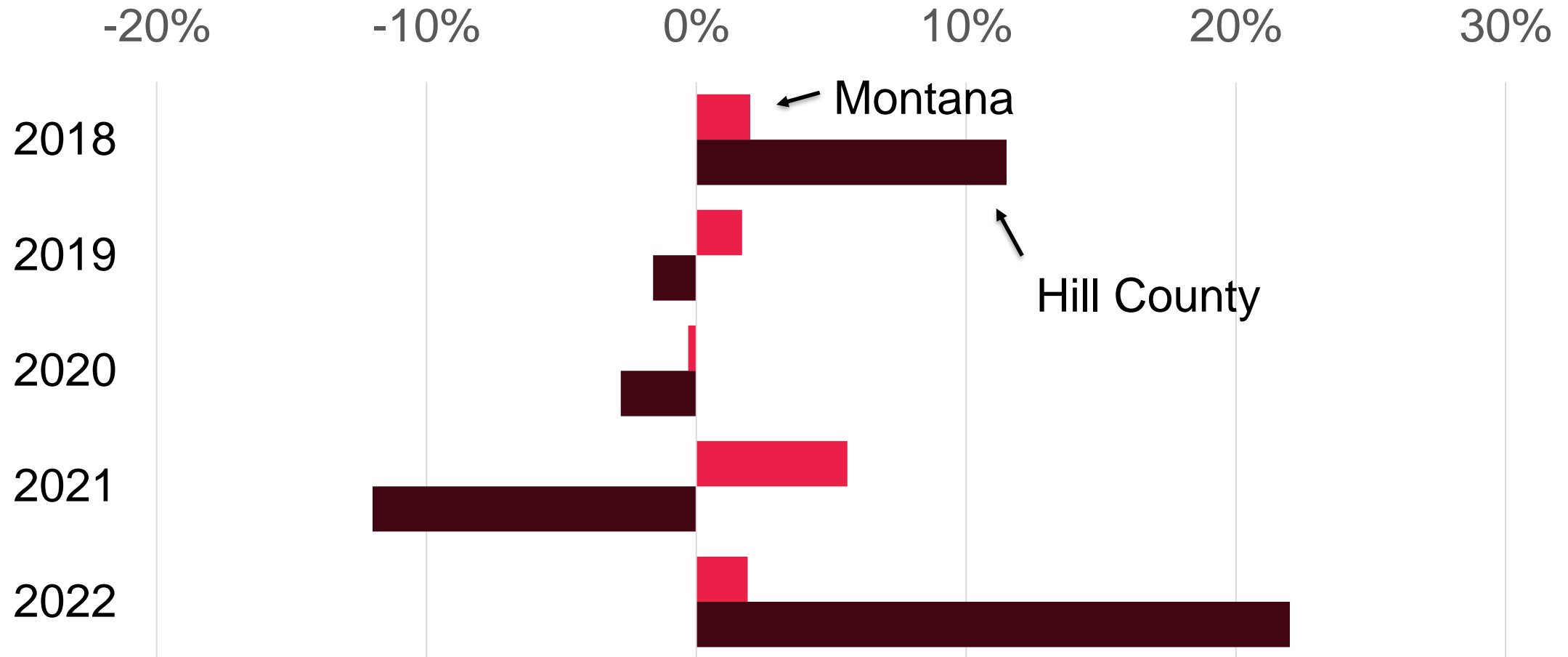


Earnings by Industry, 2022



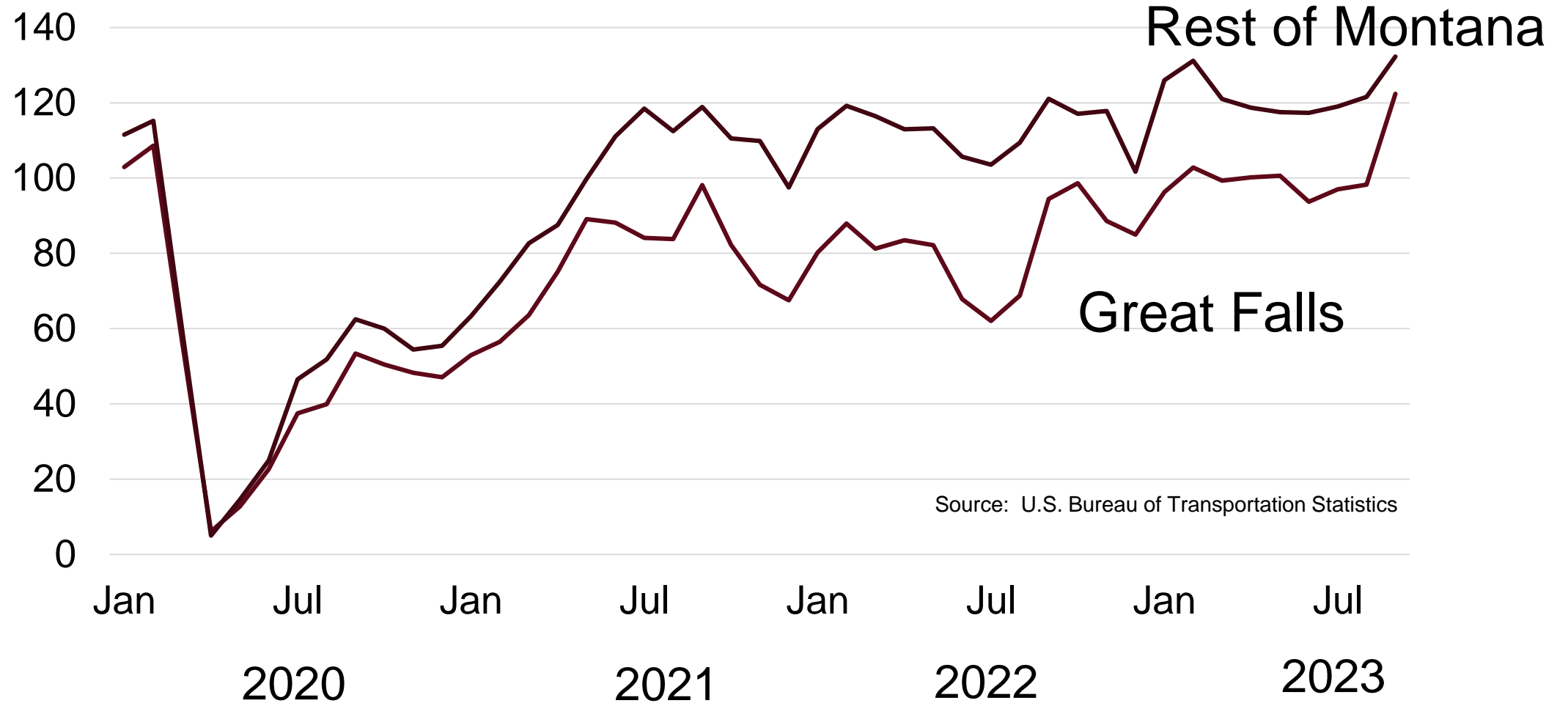
# GDP Data Indicate Growth Volatility

Percent Change in Real Gross Domestic Product



# Airport Passenger Volume Has Recovered

Enplanements Relative to 2019 Levels, Percent

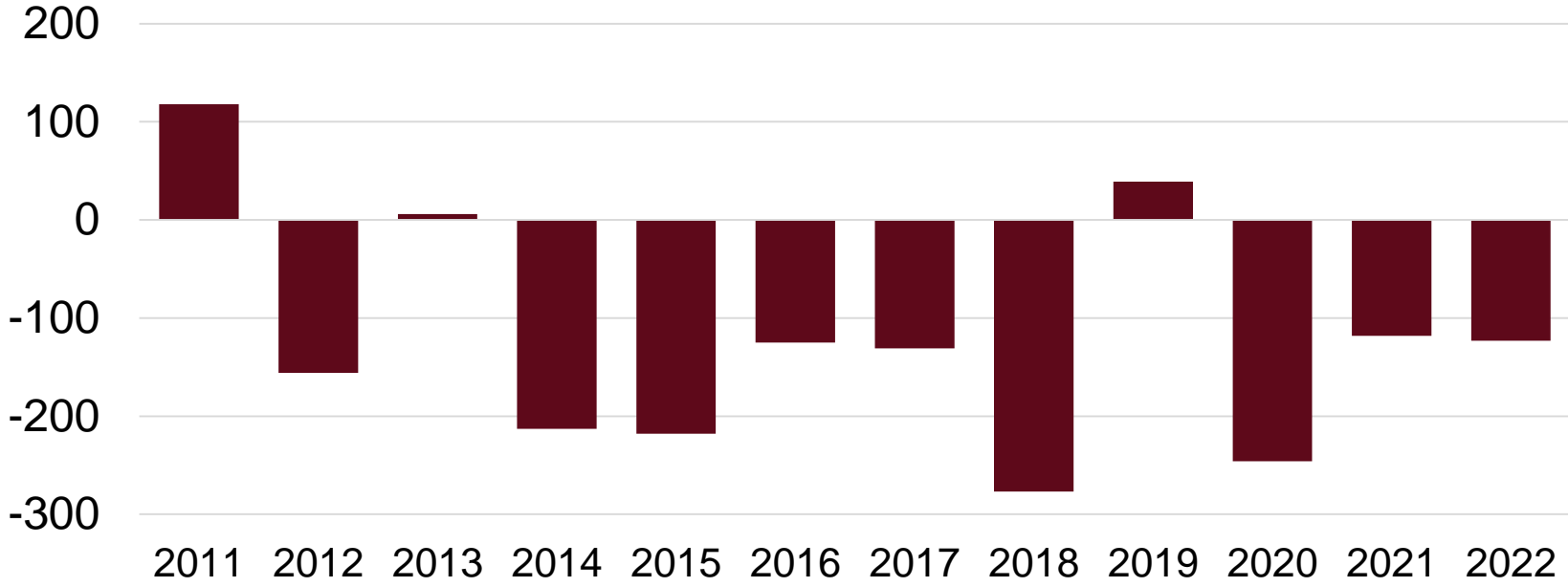


Source: U.S. Bureau of Transportation Statistics



# Population Outmigration Remains Challenging

Net Population Migration, 2011-2022, Hill County

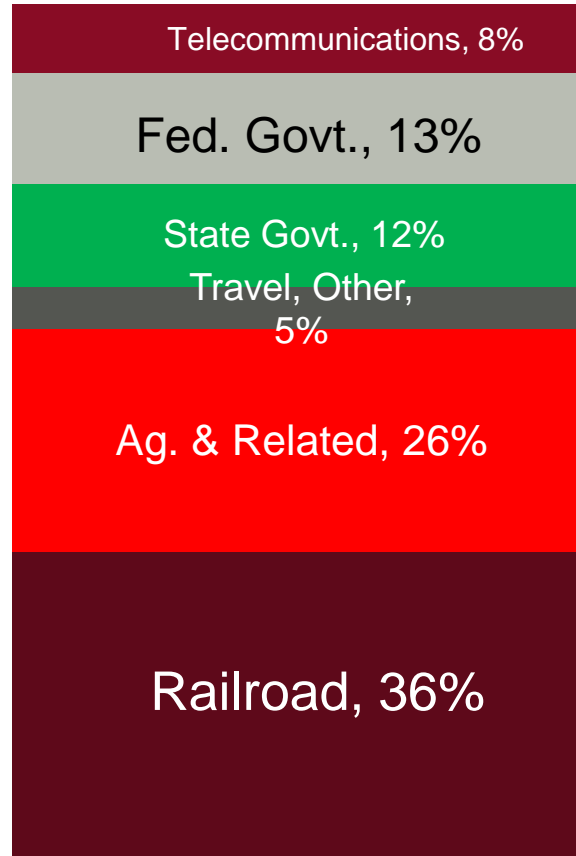


Source: U.S. Census Bureau



# Drivers of Economic Activity

## Percent Share of Income in Basic Industries, Hill County

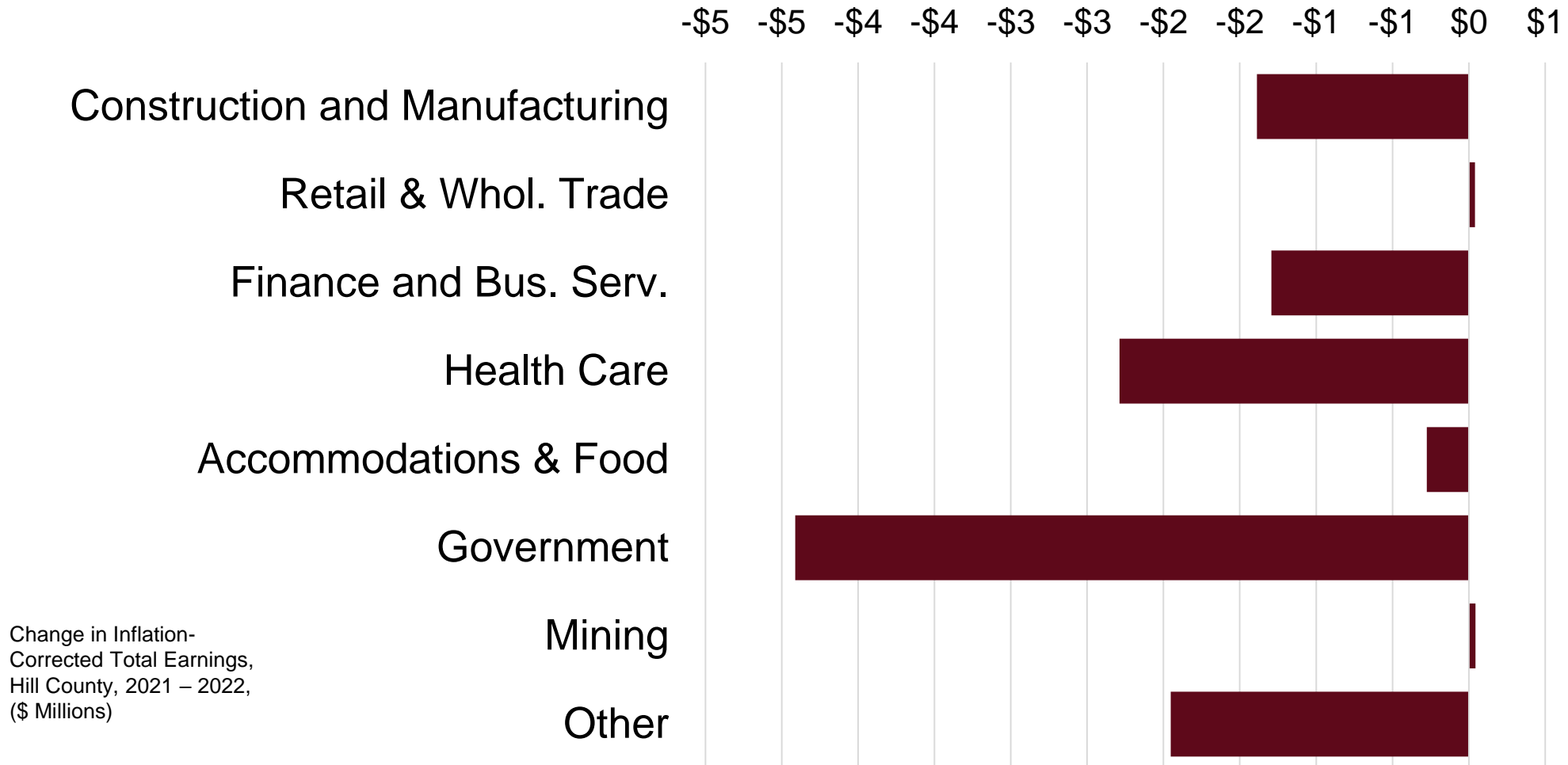


Source: U.S. Bureau of Economic Analysis and BBER



# 2021 Earnings Levels Did Not Continue in 2022

\$ Millions

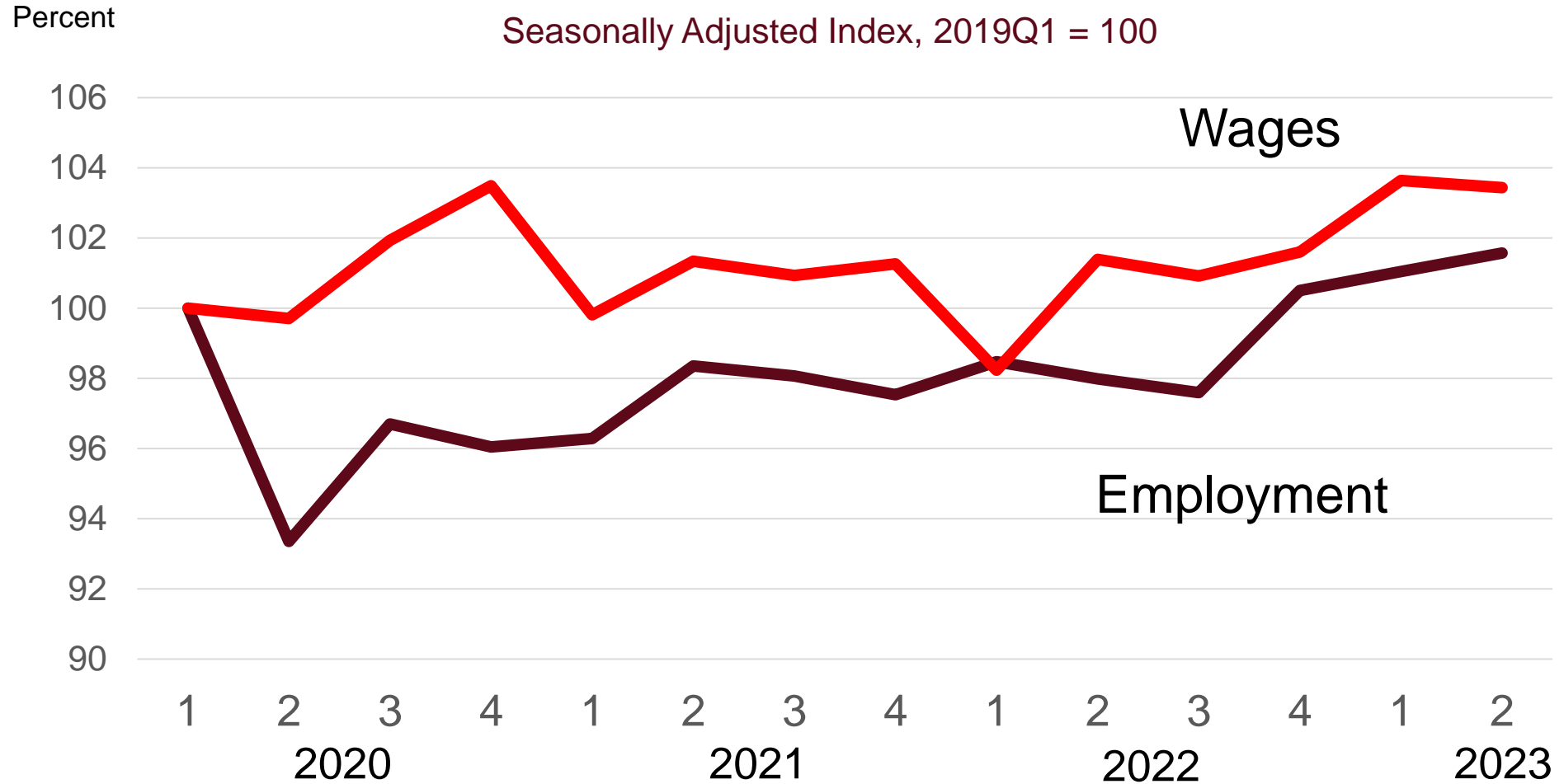


Change in Inflation-Corrected Total Earnings, Hill County, 2021 – 2022, (\$ Millions)

Source: U.S. Bureau of Economic Analysis



# Wages and Employment, Hill County, 2020Q1 – 2023Q2

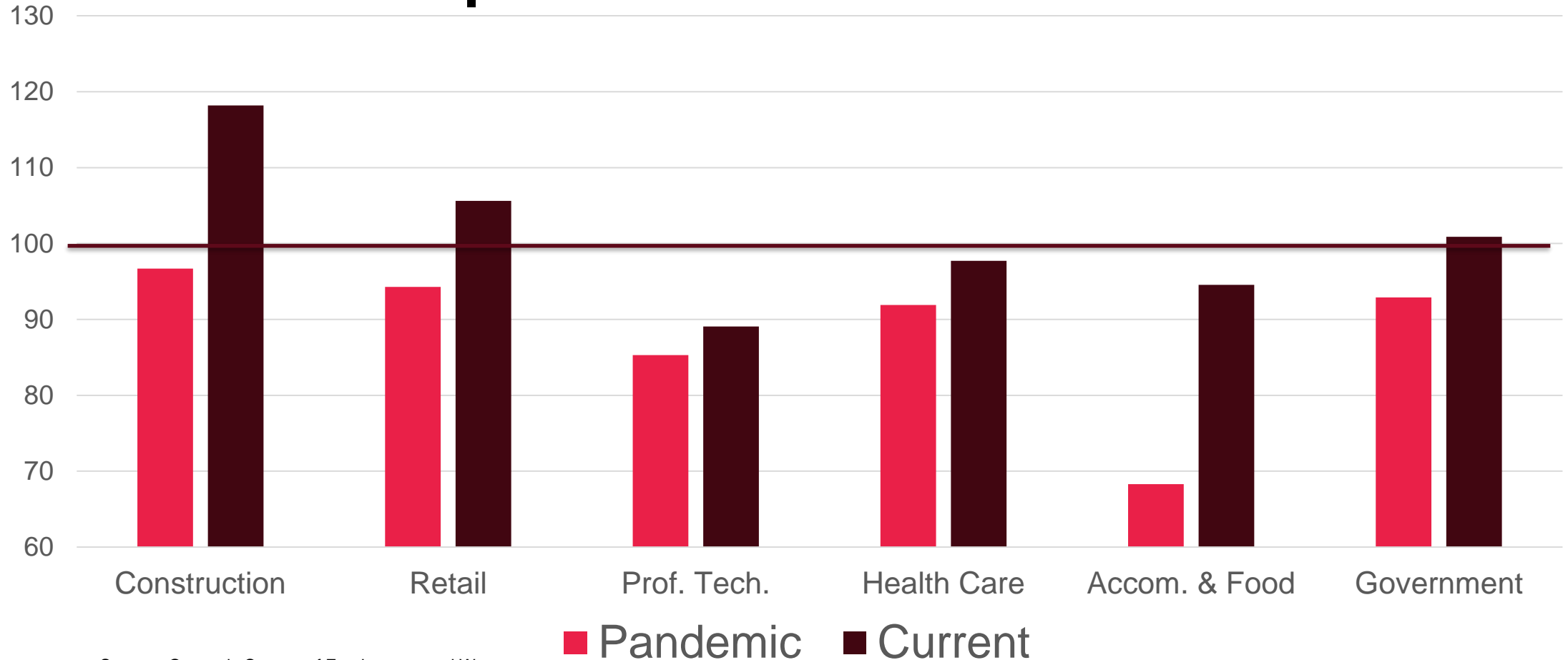


Source: U.S. Bureau of Labor Statistics, Quarterly Census of Employment and Wages





# Hill County Employment as Percent of pre-Pandemic Levels

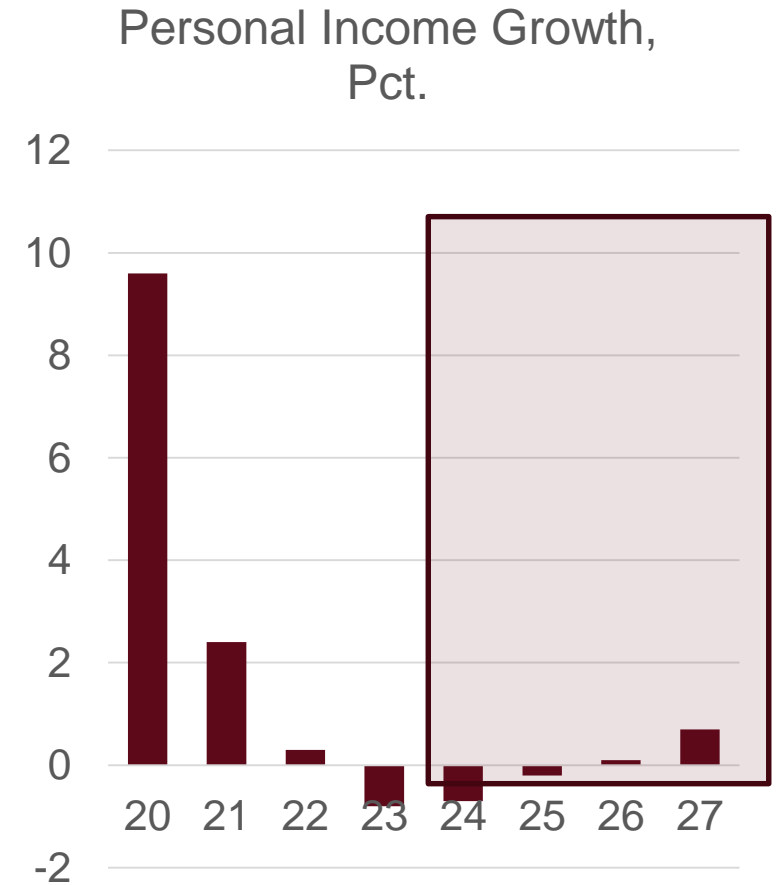
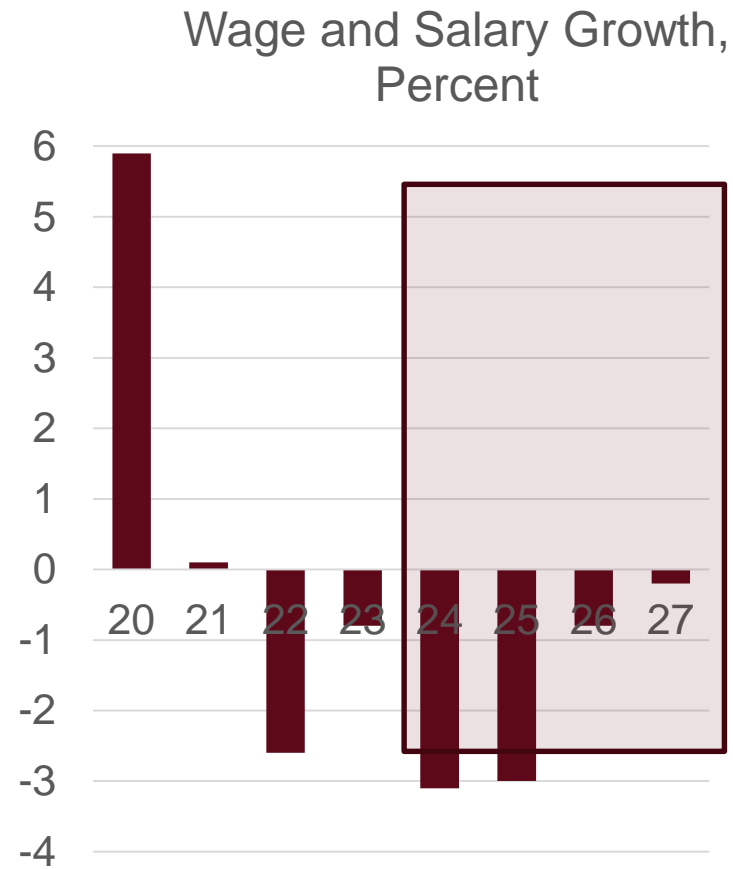
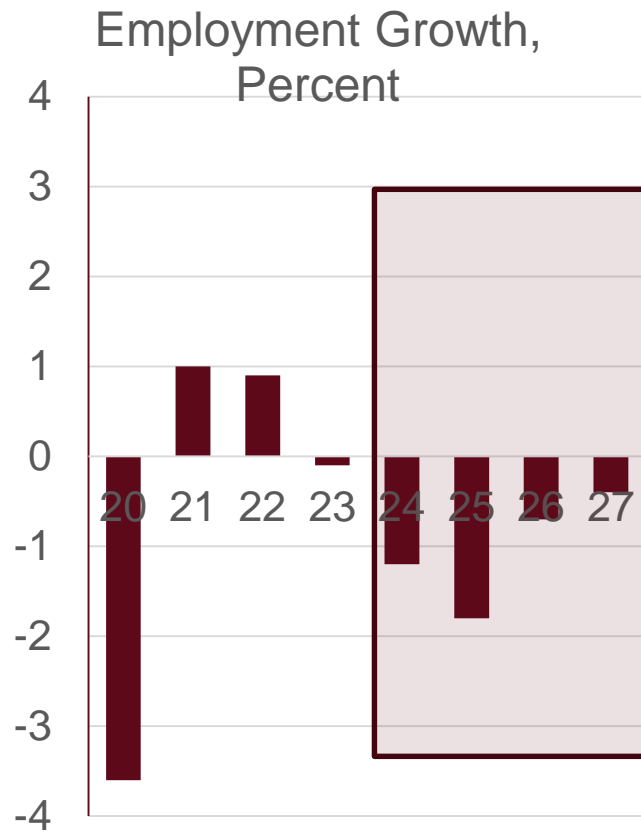


Source: Quarterly Census of Employment and Wages



# Havre's Economic Challenges

Employment, Real Wages and Salary and Real Income Growth, Actual and Forecast, Percent



Source: S&P Global