

# The Economic Outlook for Fergus County

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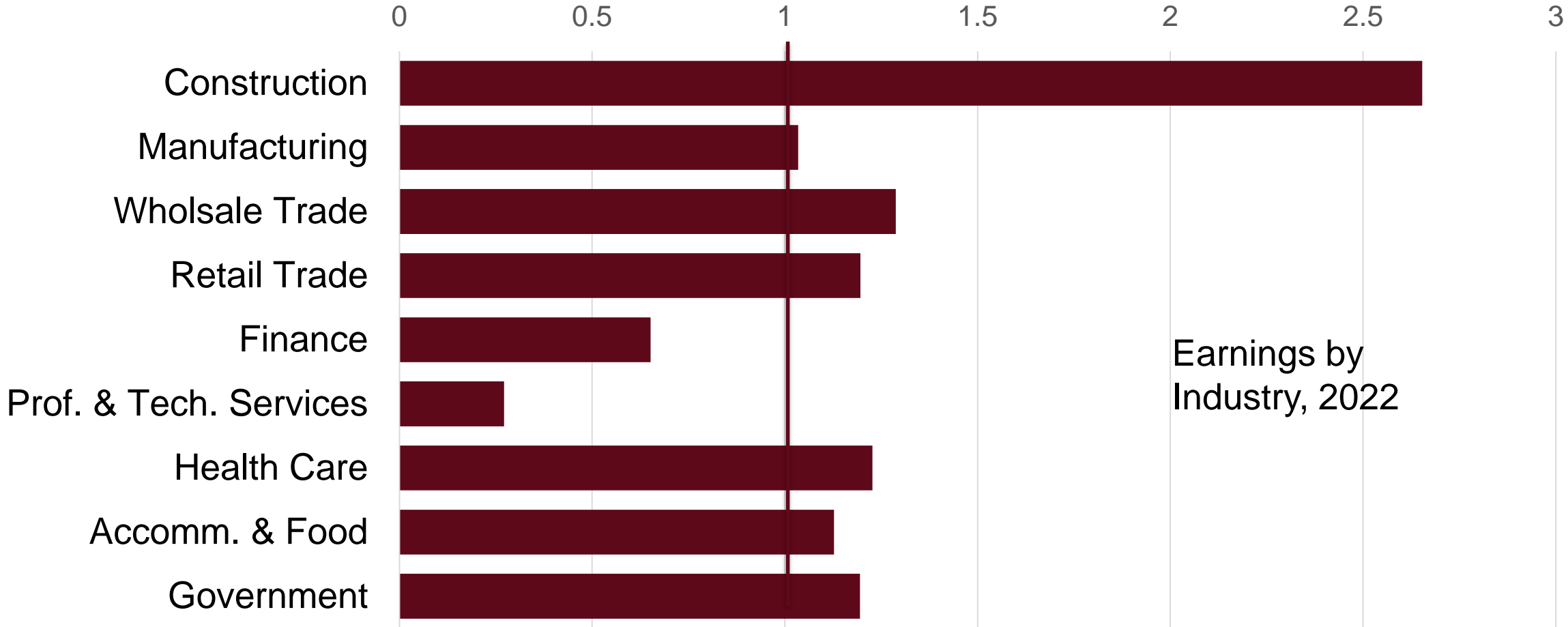
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Fergus Economic Outlook

# What Are the Most Prominent Industries in Fergus County?

Wage Share Relative to U.S.

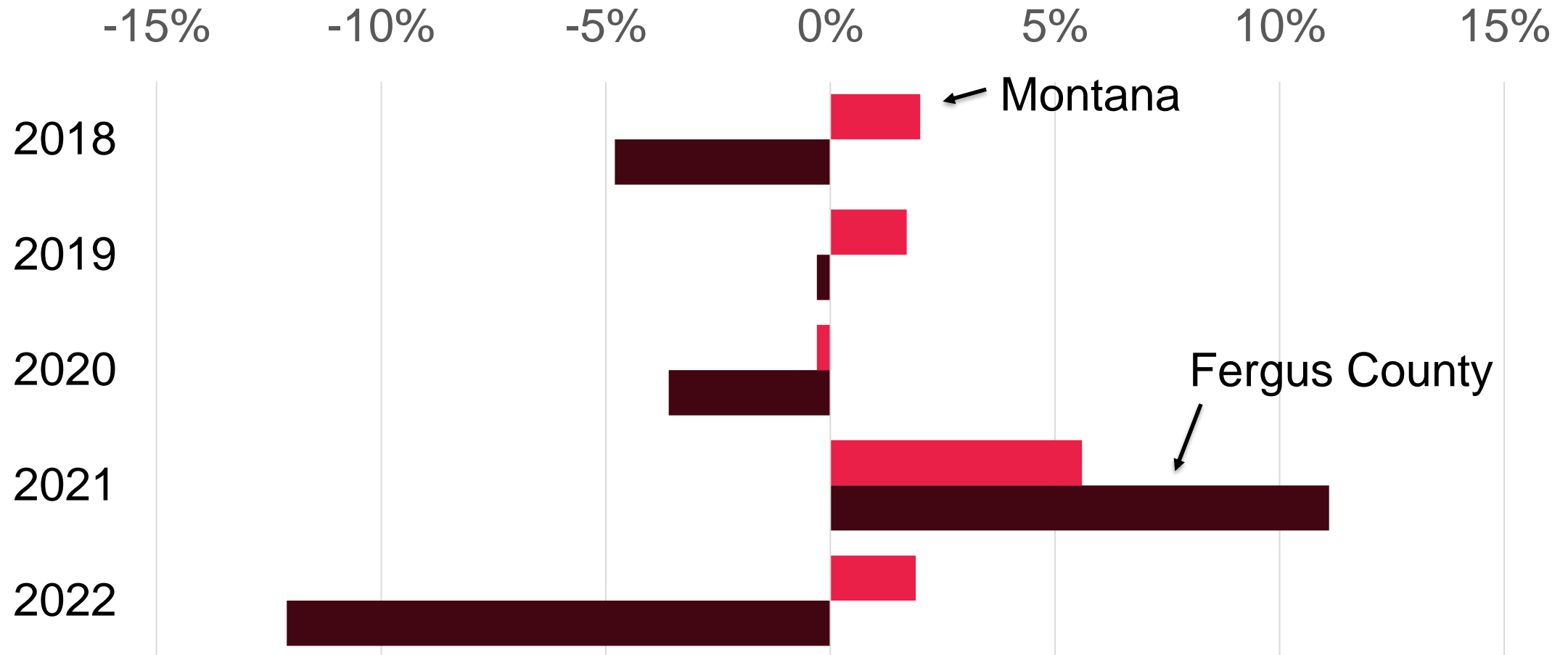


Earnings by Industry, 2022



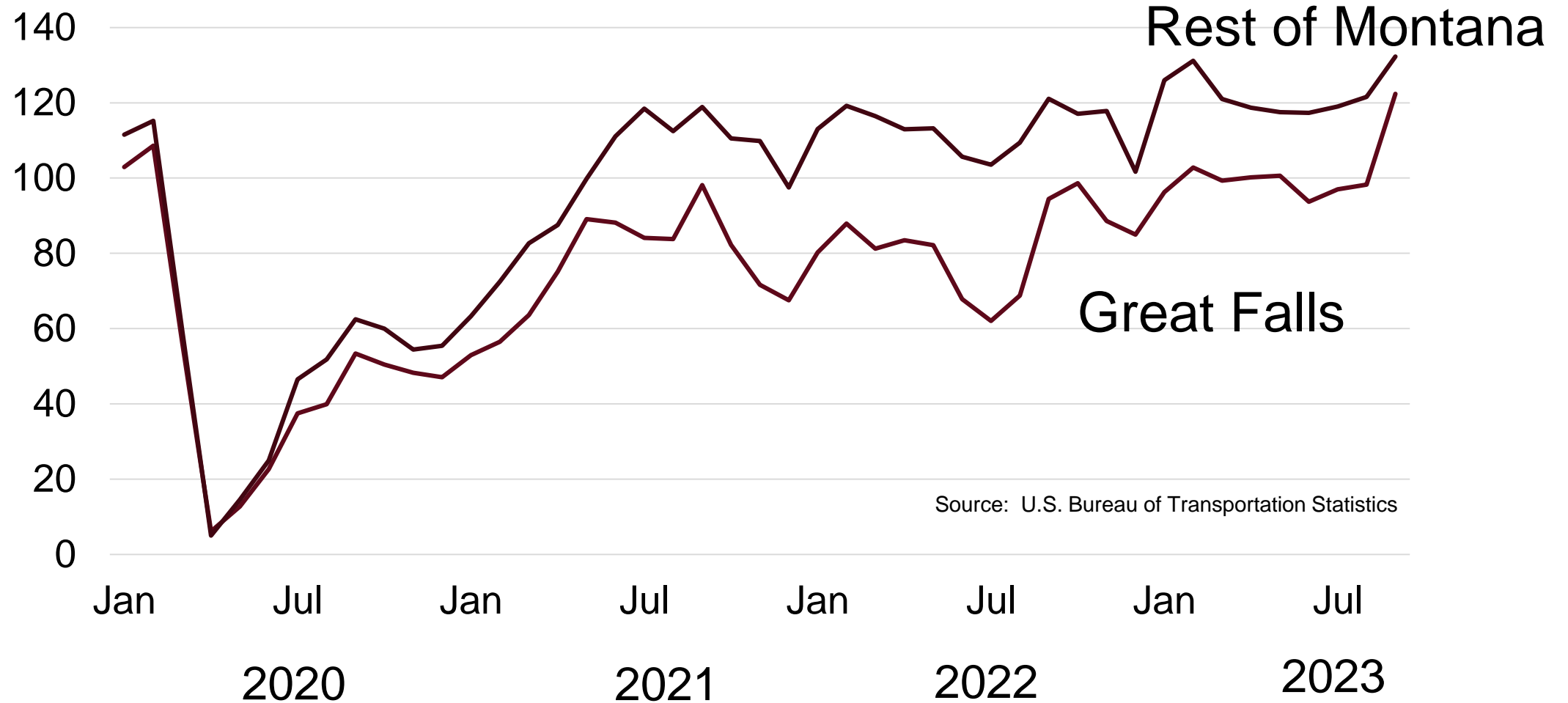
# GDP Data Indicate Growth Volatility

Percent Change in Real Gross Domestic Product



# Airport Passenger Volume Has Recovered

Enplanements Relative to 2019 Levels, Percent

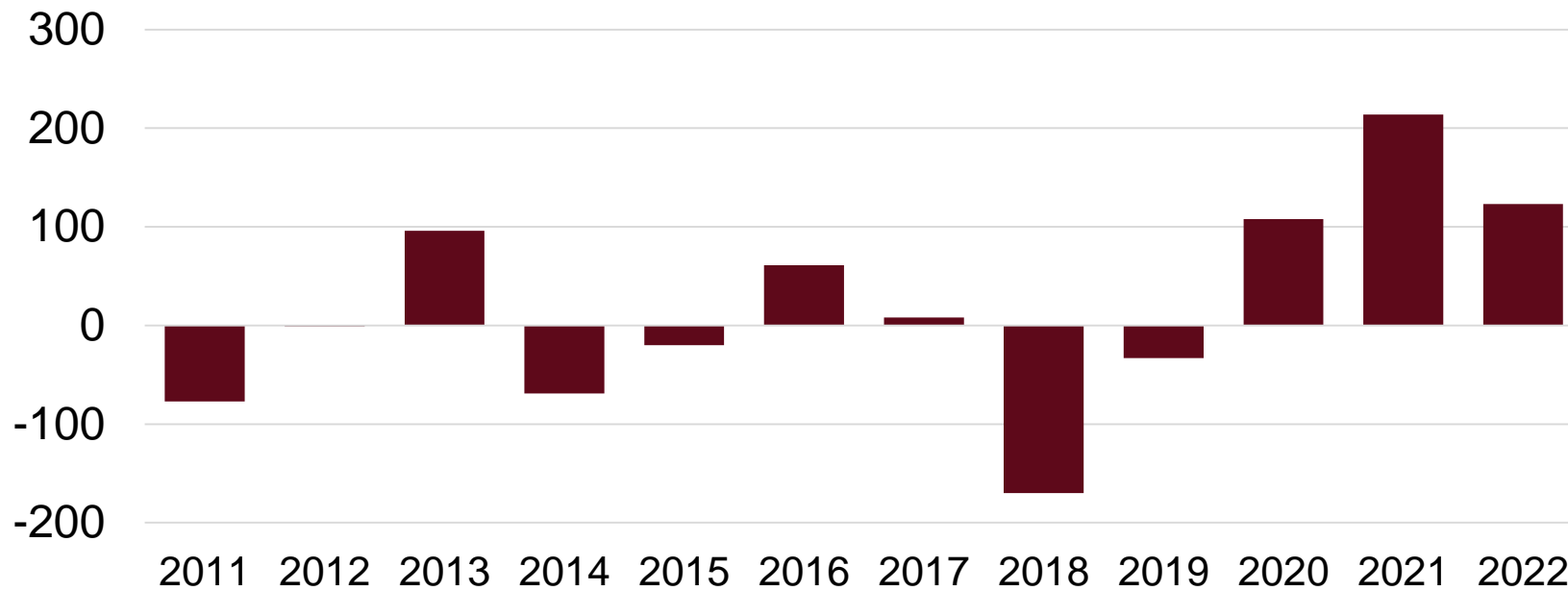


Source: U.S. Bureau of Transportation Statistics



# Surge in Population Migration Continues

Net Population Migration, 2011-2022, Fergus County

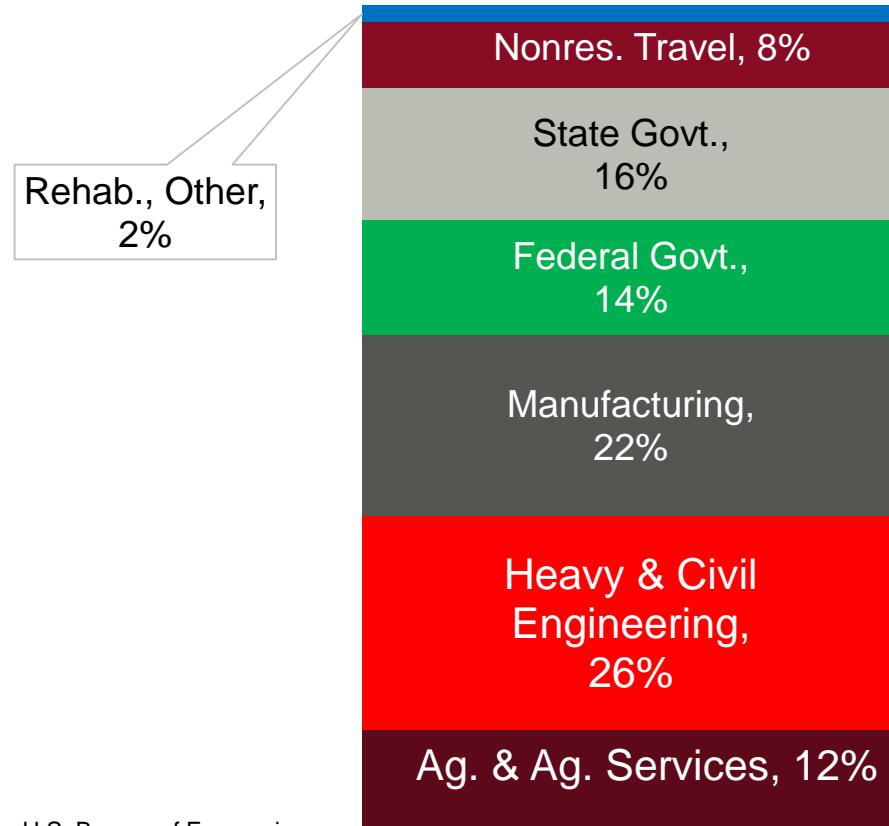


Source: U.S. Census Bureau



# Drivers of Economic Activity

## Percent Share of Income in Basic Industries, Fergus County

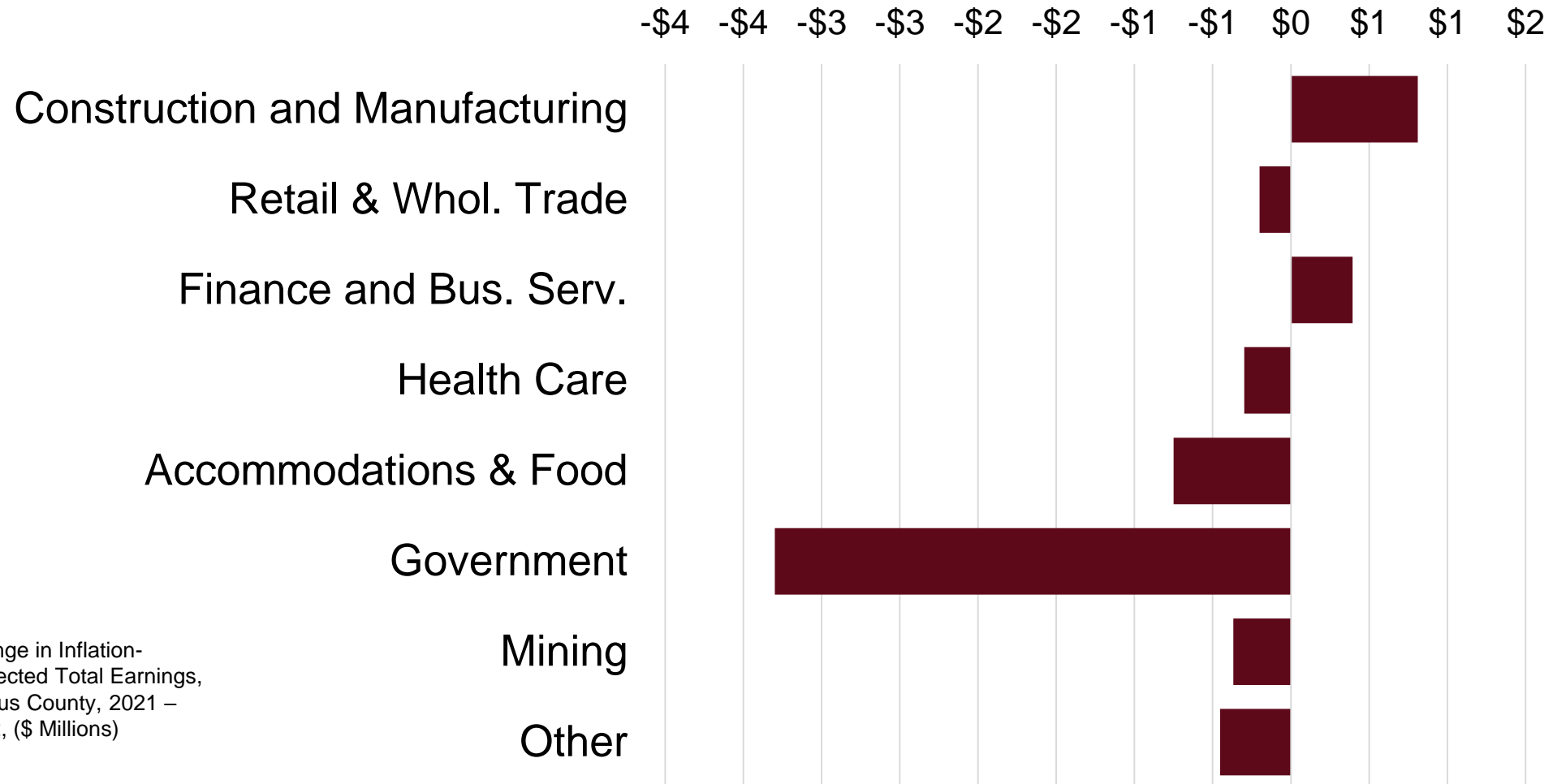


Source: U.S. Bureau of Economic Analysis and BBER



# Earnings Edged Lower from Their 2021 Peak

\$ Millions

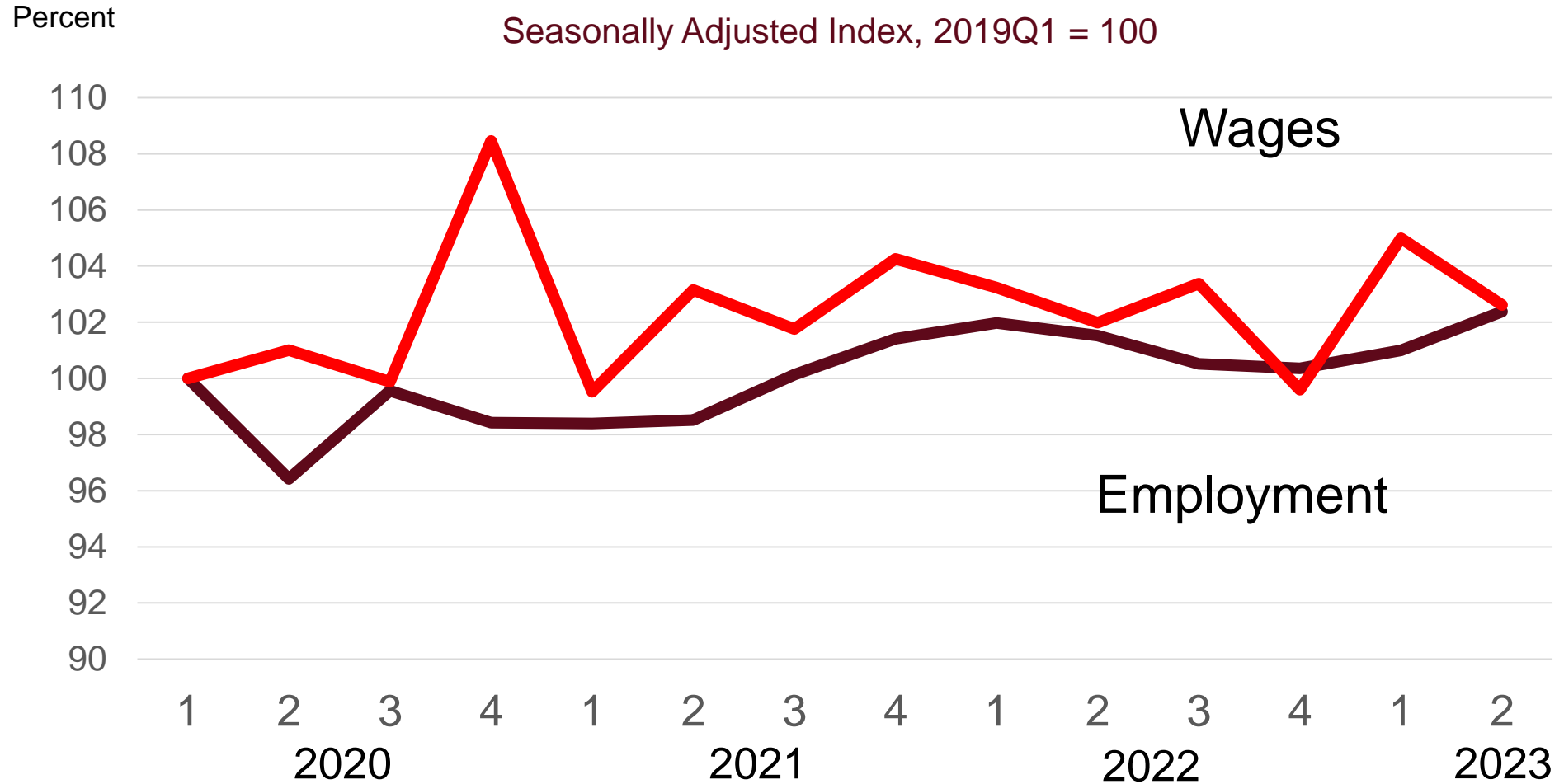


Change in Inflation-Corrected Total Earnings, Fergus County, 2021 – 2022, (\$ Millions)

Source: U.S. Bureau of Economic Analysis



# Wages and Employment, Fergus County, 2020Q1 – 2023Q2

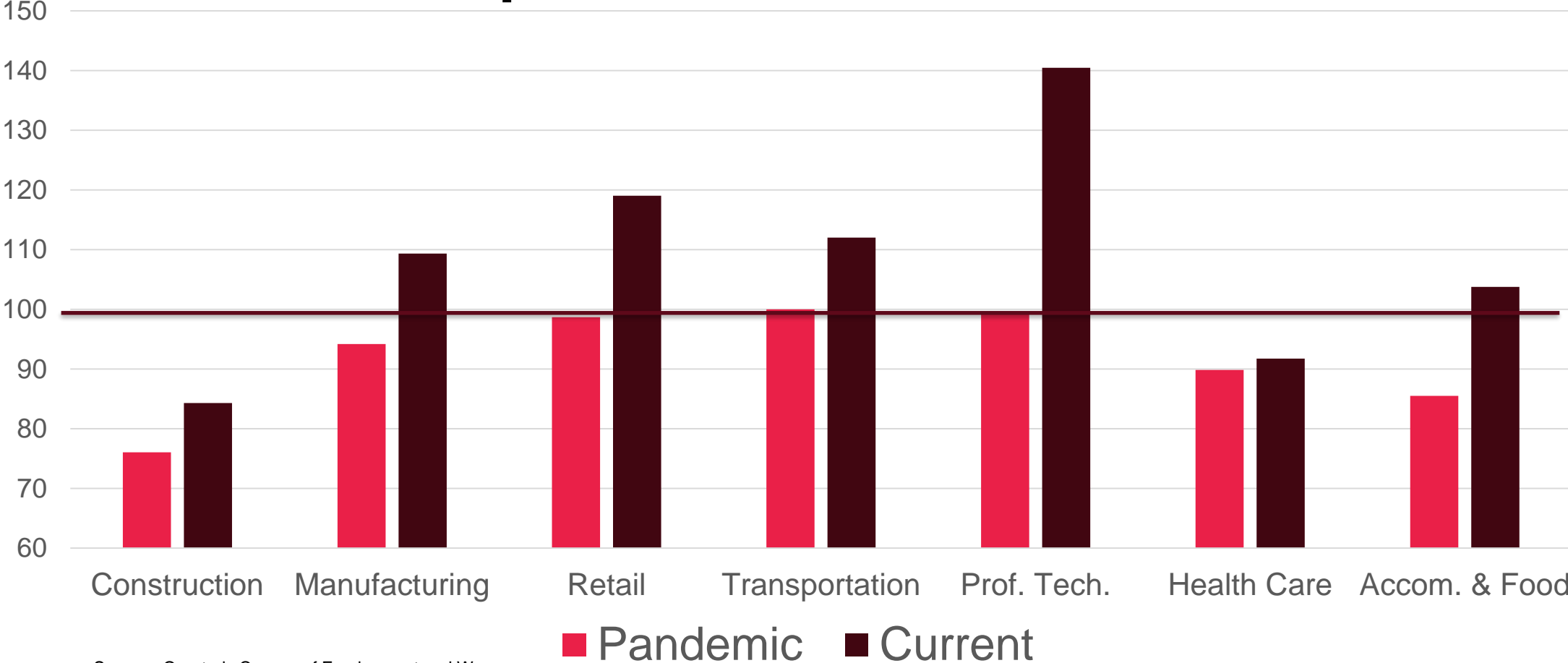


Source: U.S. Bureau of Labor Statistics, Quarterly Census of Employment and Wages





# Fergus County Employment as Percent of pre-Pandemic Levels

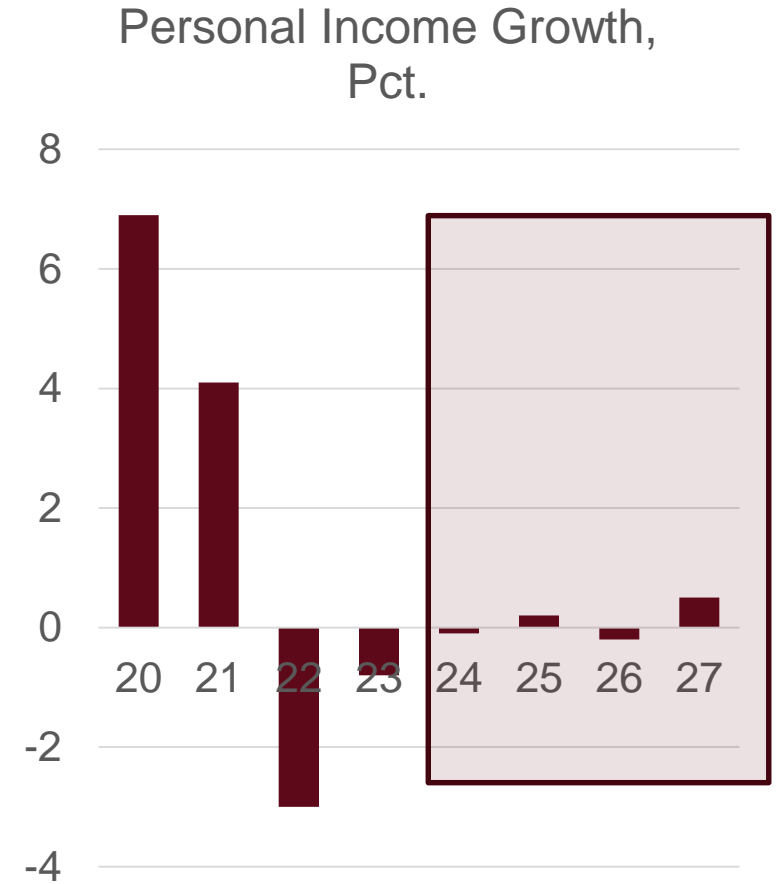
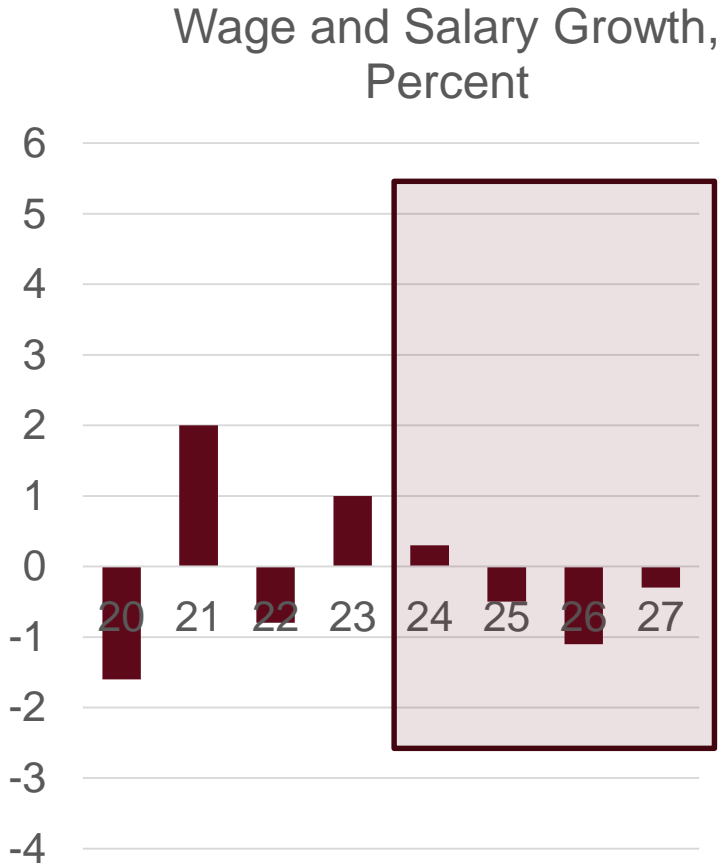
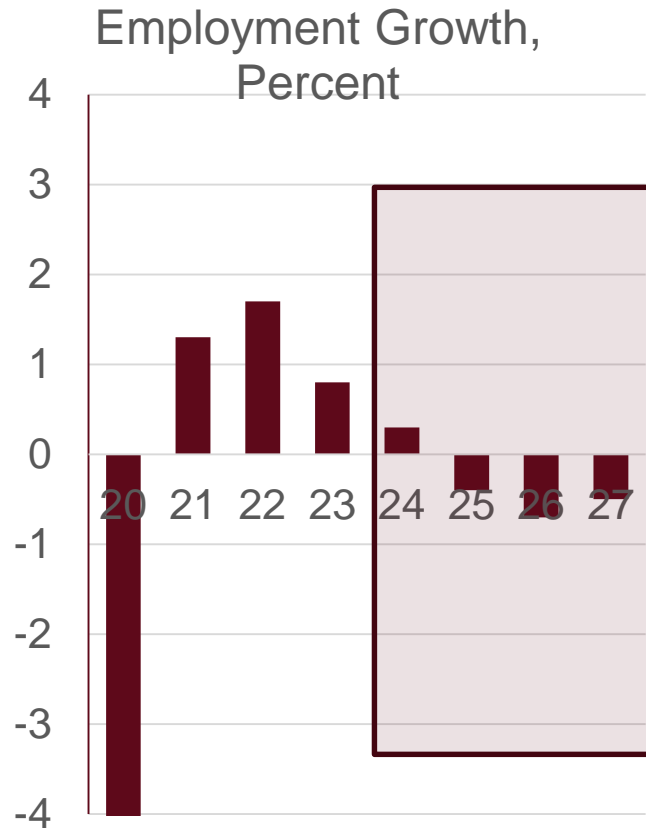


Source: Quarterly Census of Employment and Wages



# Fergus County's Status Quo Outlook

Employment, Real Wages and Salary and Real Income Growth, Actual and Forecast, Percent



Source: S&P Global