

# The Economic Outlook for Richland County

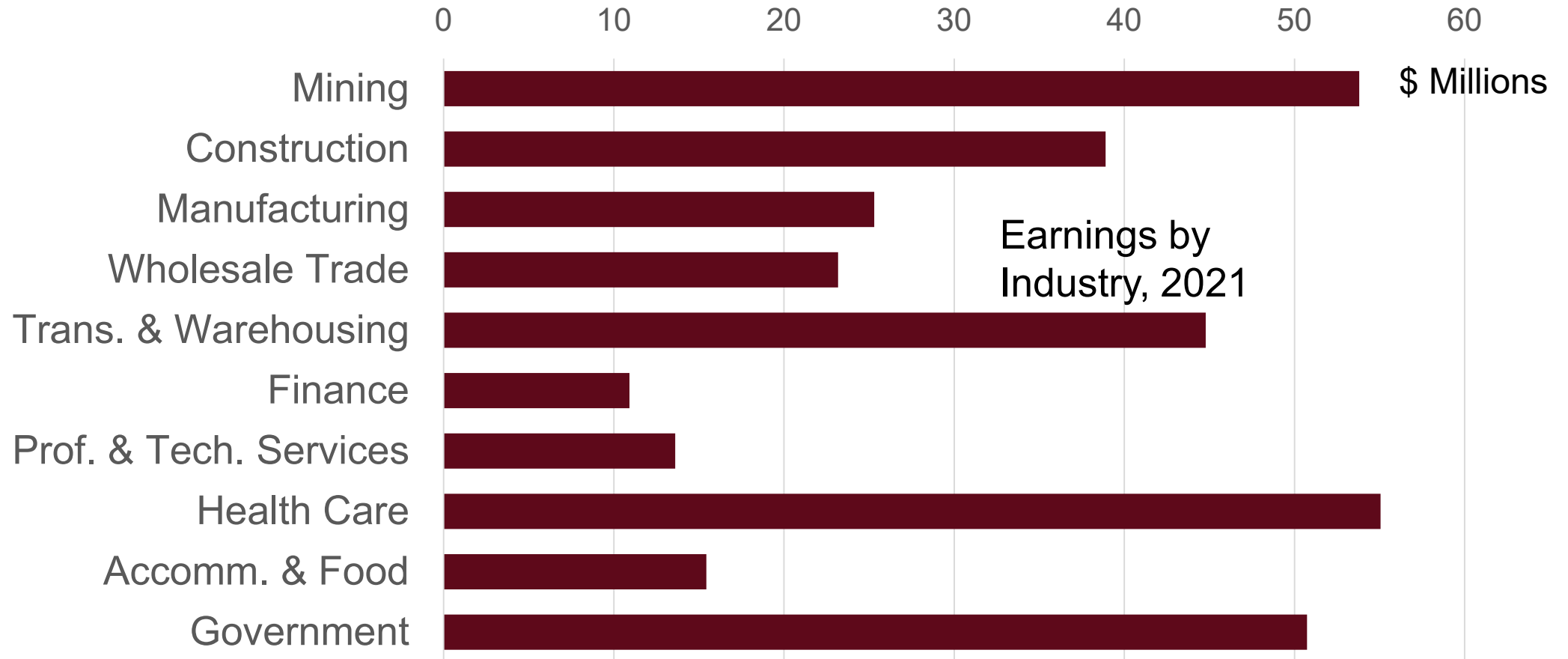
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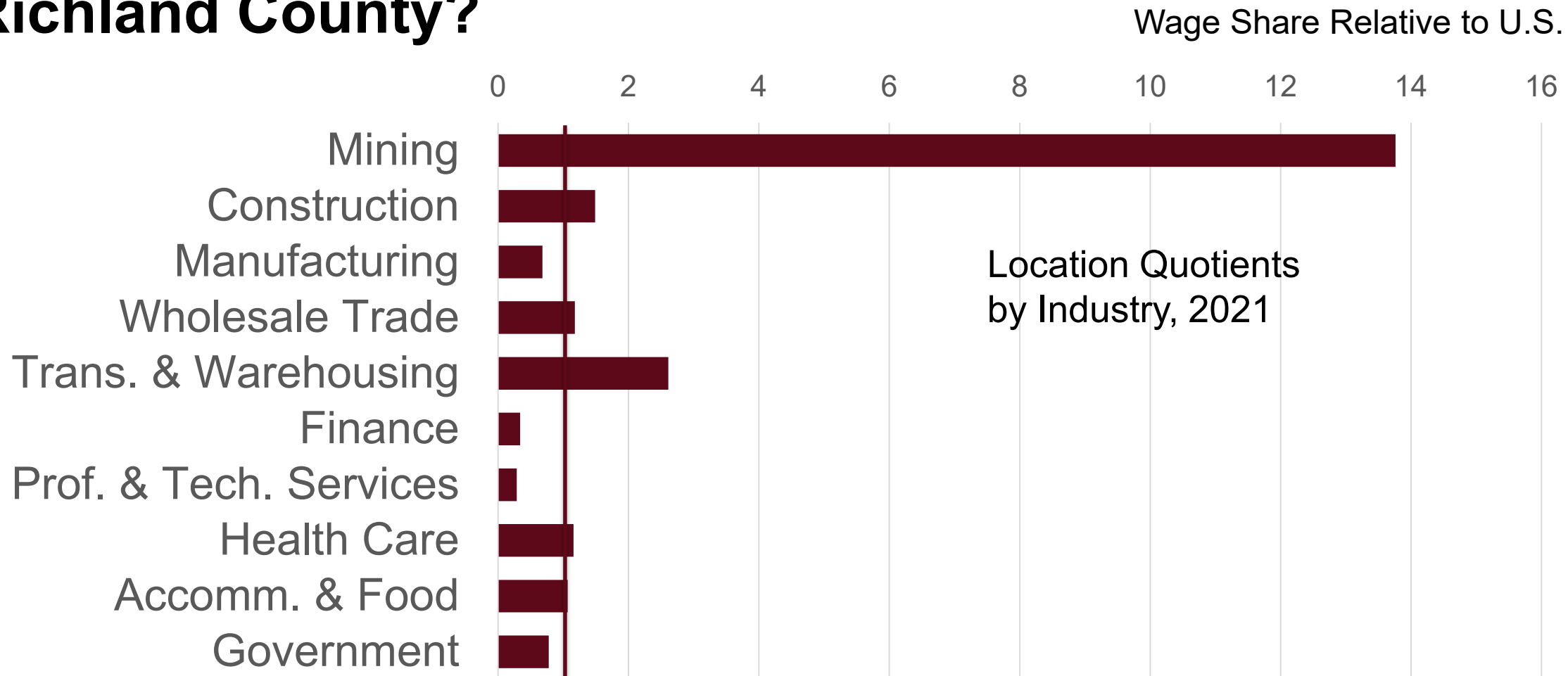
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Richland Economic Outlook

# What Are the Biggest Industries in Richland County?

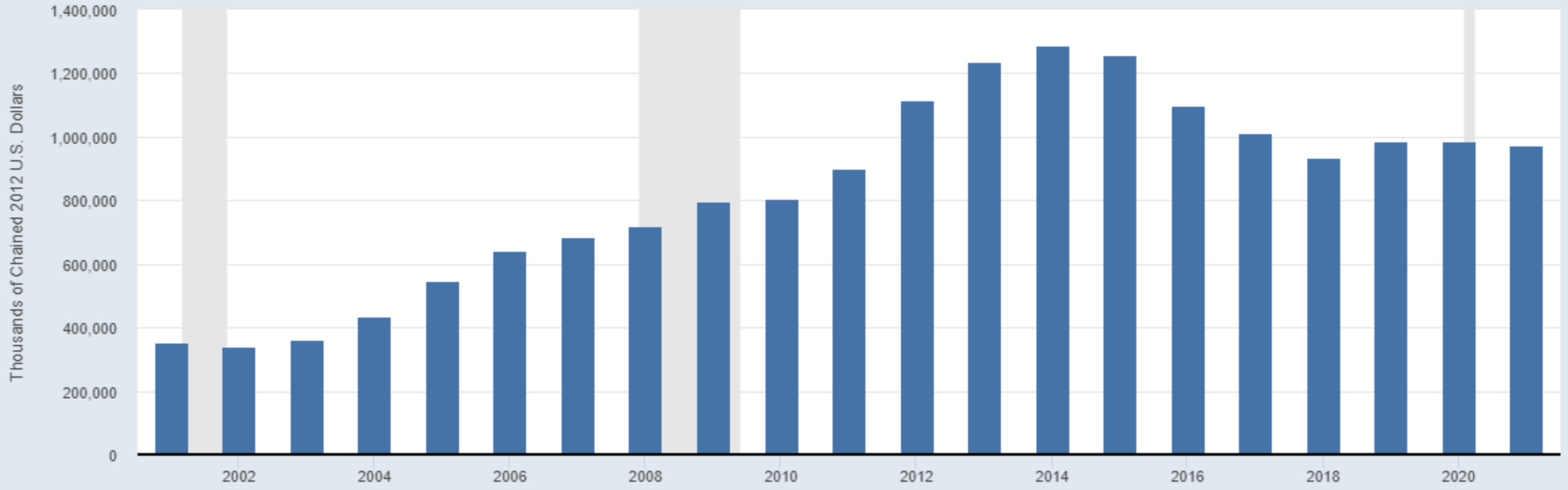


# What Are the Most Prominent Industries in Richland County?





● Real Gross Domestic Product: All Industries in Richland County, MT



Shaded areas indicate U.S. recessions.

Source: U.S. Bureau of Economic Analysis

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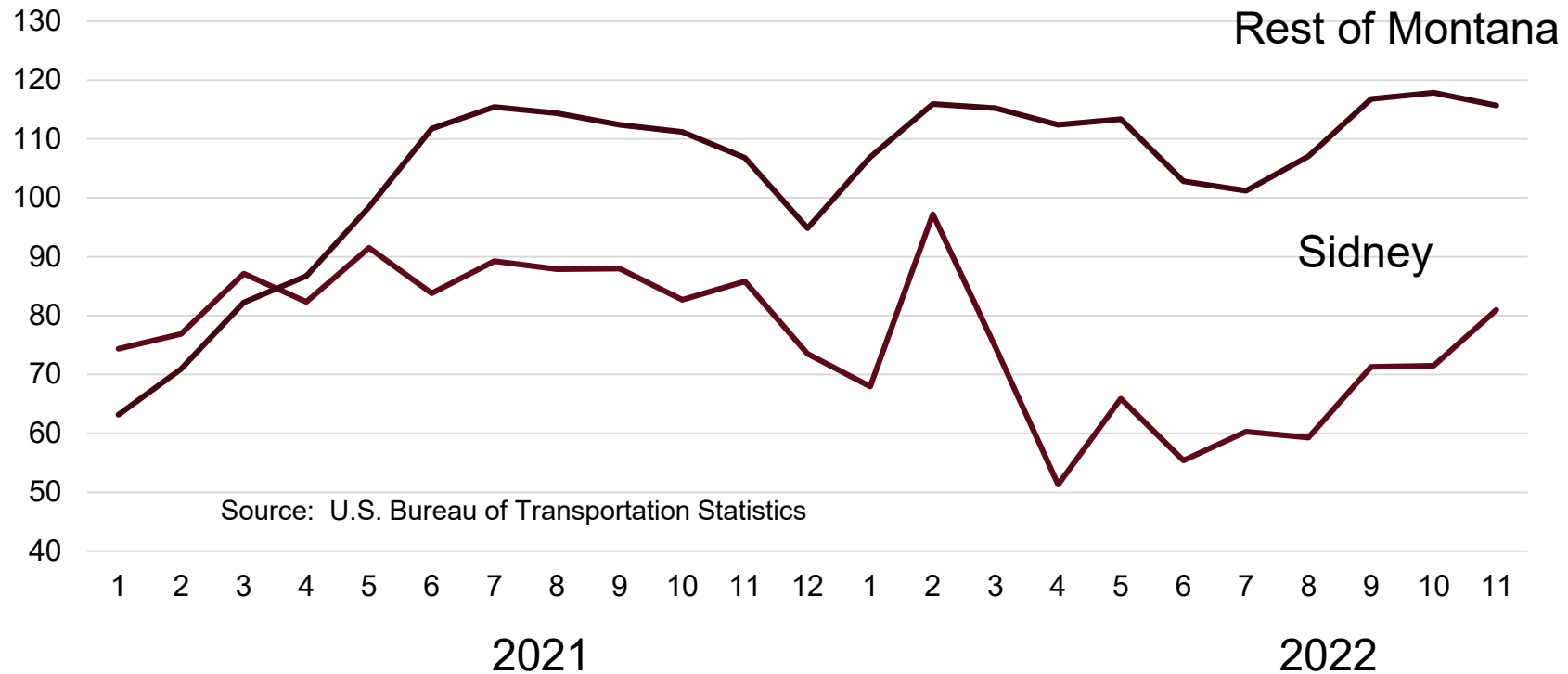


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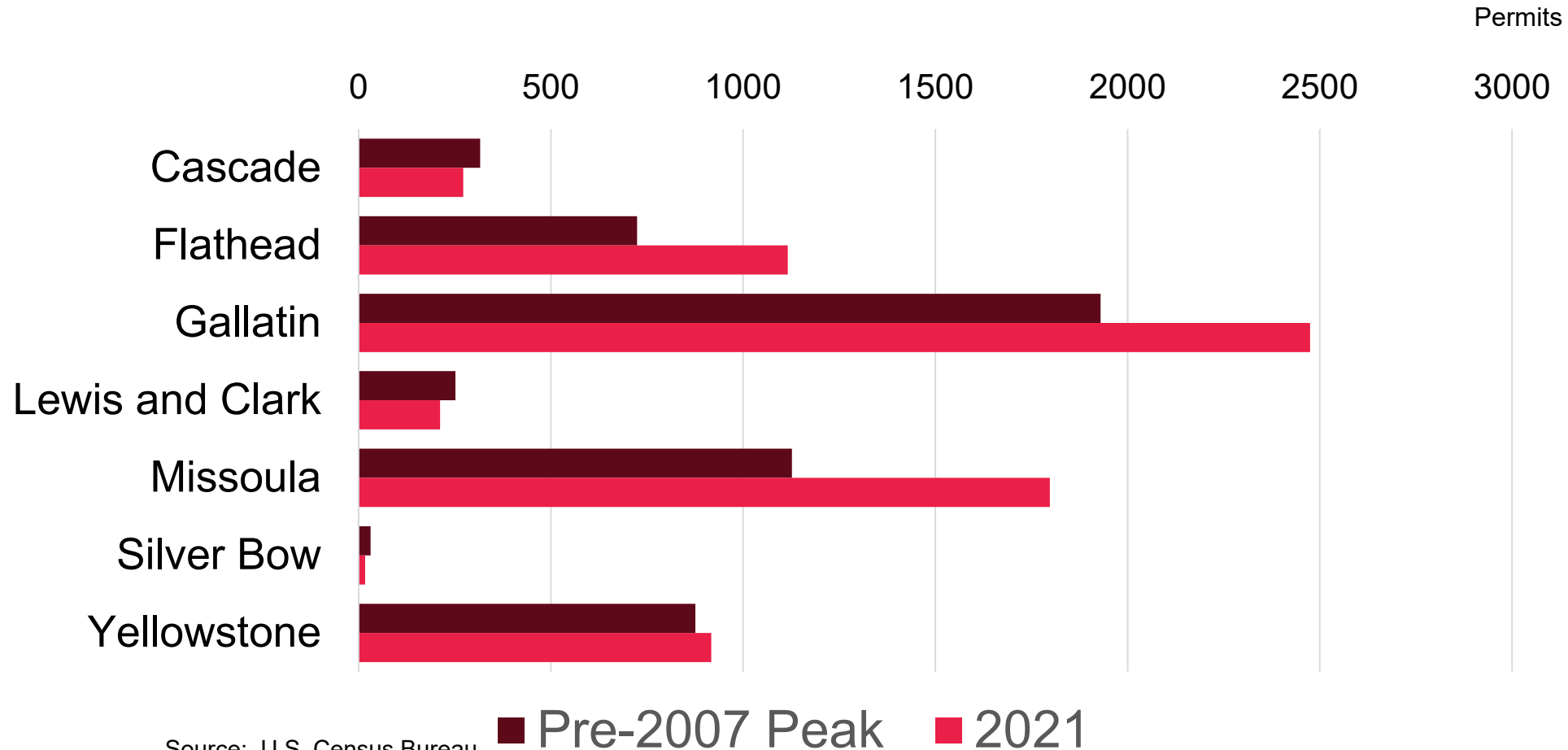
# Airport Passenger Volume Not Yet Recovered

Enplanements Relative to 2019 Levels, Percent

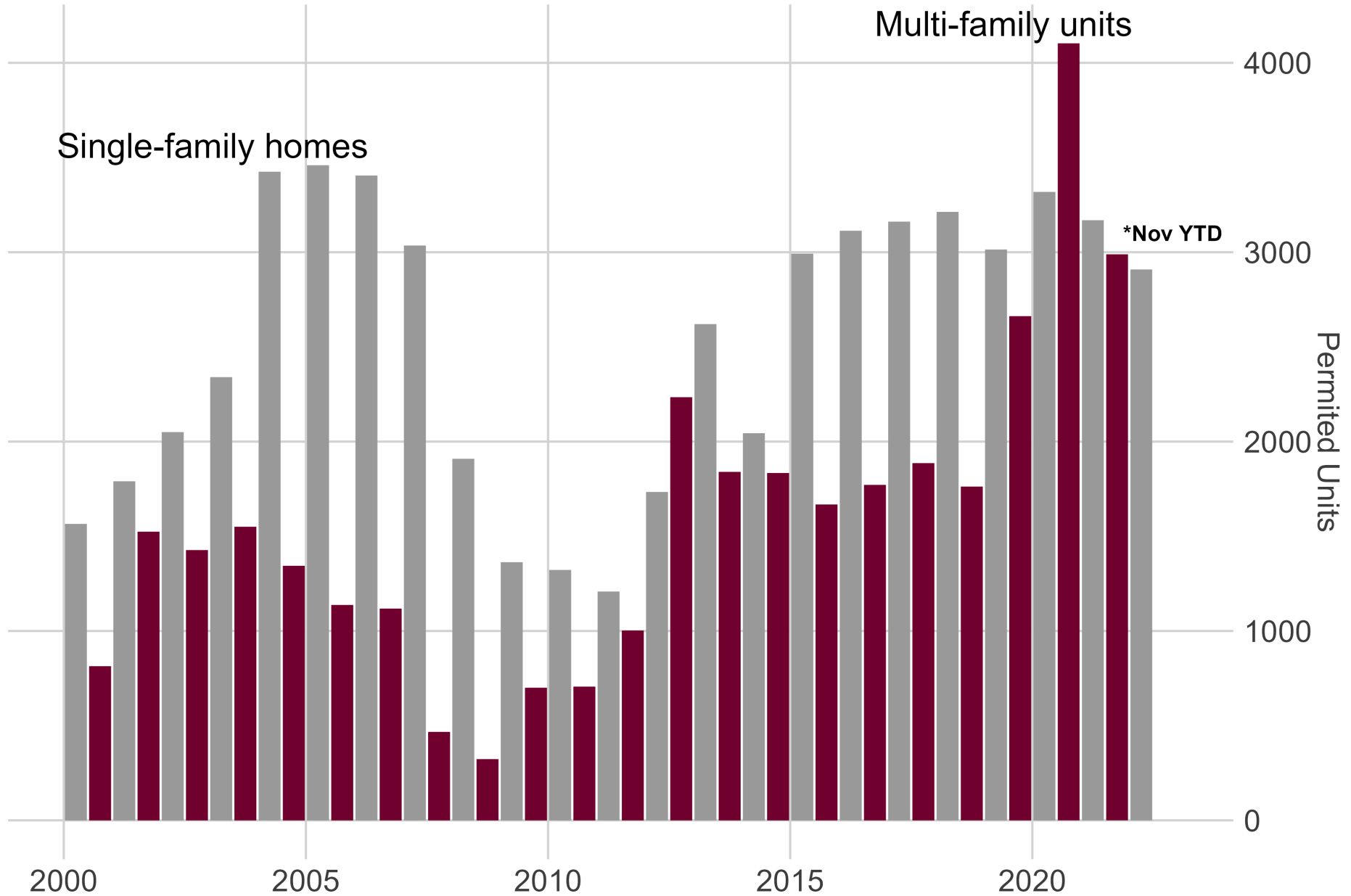


# Residential Construction Has Surged in Many Markets

Residential Building Permits, 2021 and Pre-2007 Peak

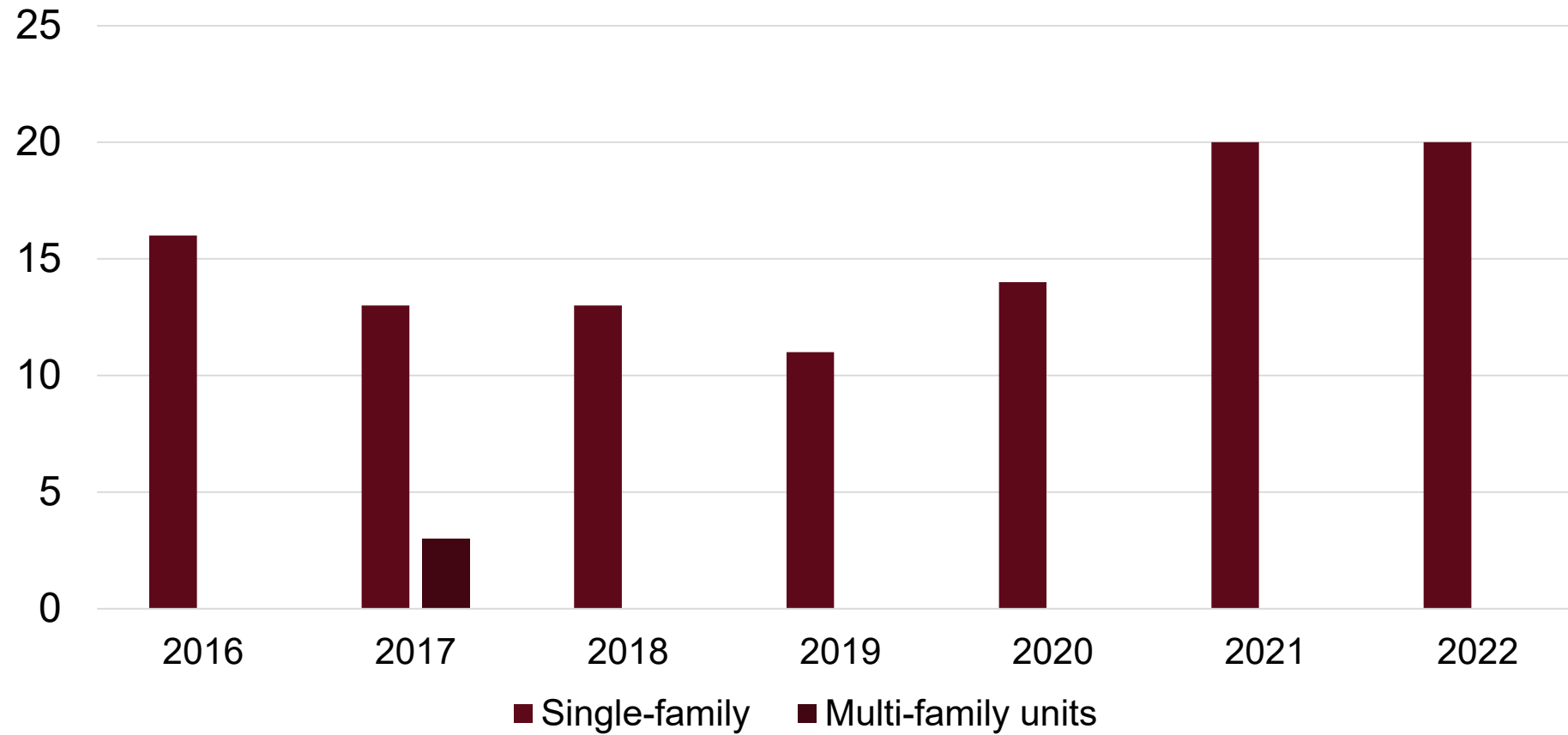


# Housing Permits, Montana, 2000-2022



Source: U.S. Census Bureau

# Housing Starts, Richland County



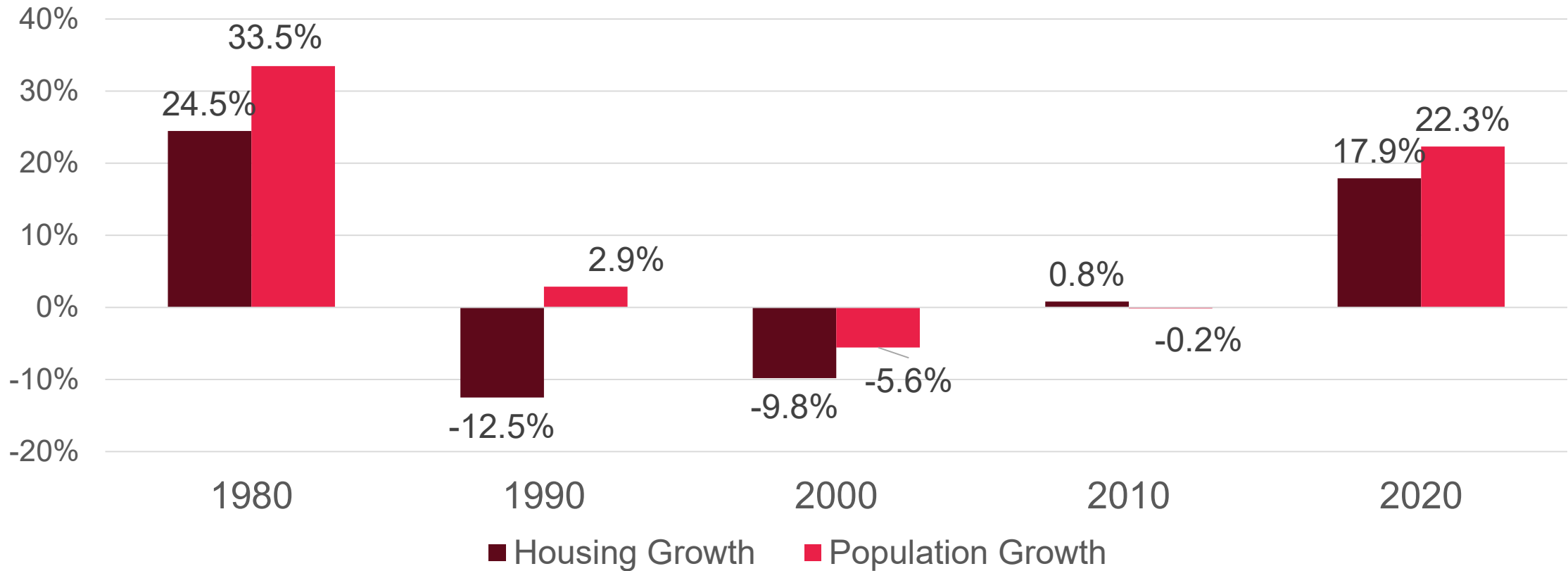
\*2021 data include starts through November only

Source: U.S. Census Bureau and Montana Dept. of Labor and Industry





# Housing Growth and Population Growth, Richland County, 1980-2020, Percent

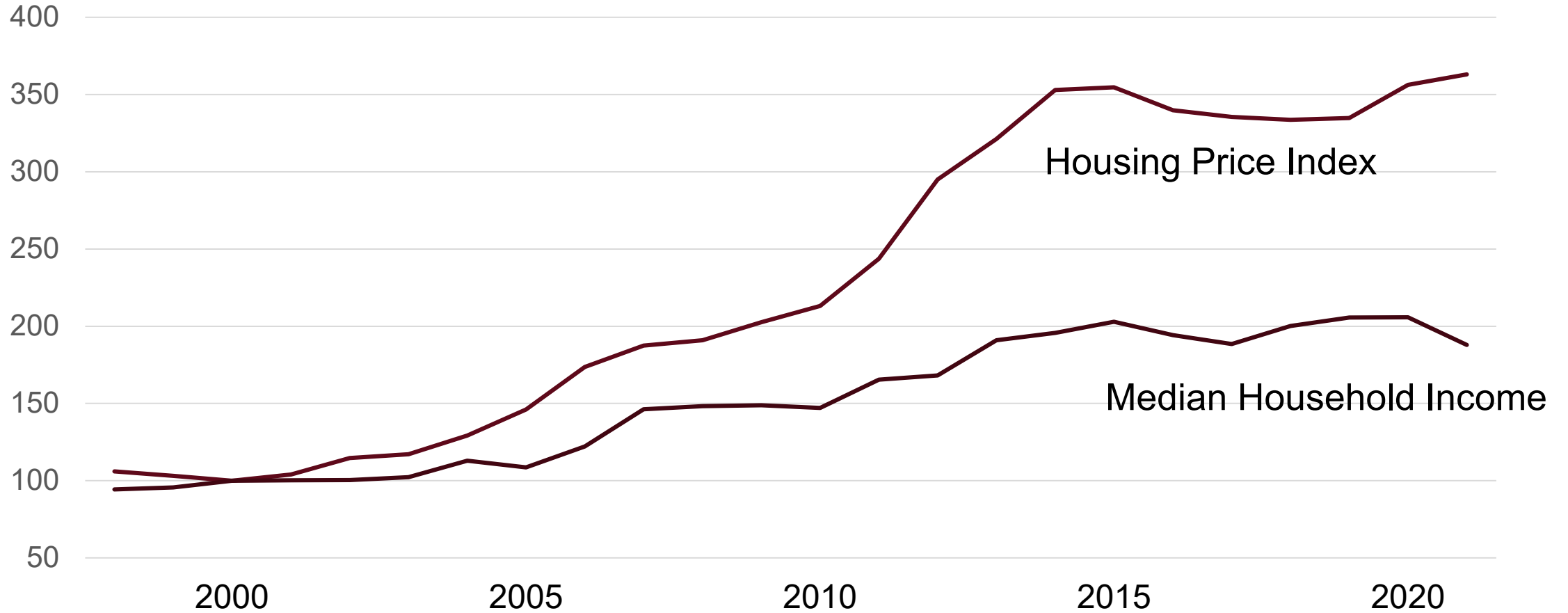


Source: U.S. Decennial Census



# Housing Prices and Median Household Income, Richland County, 1990-2021, Index 2000 = 100

Percent of 2000 Level

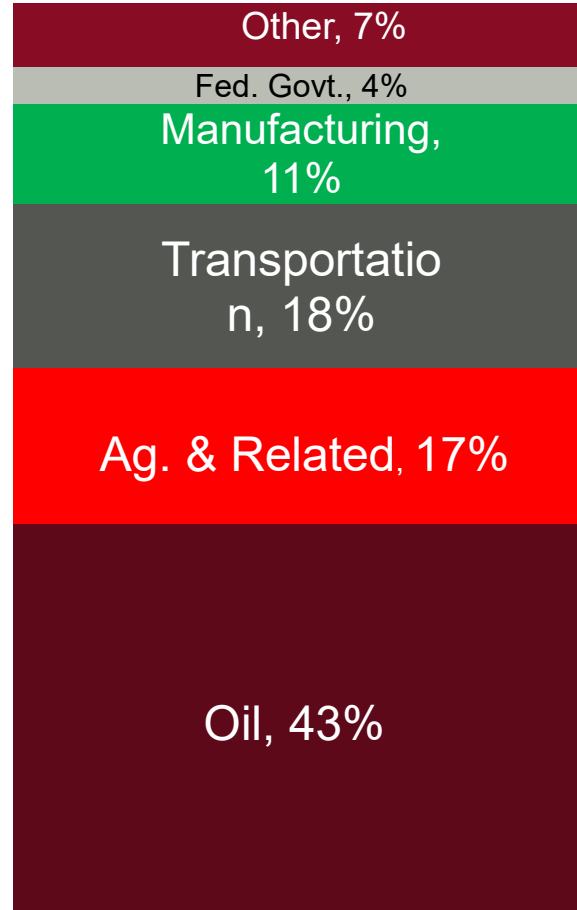


Source: Federal Home Finance Agency and Census Bureau



# Drivers of Economic Activity

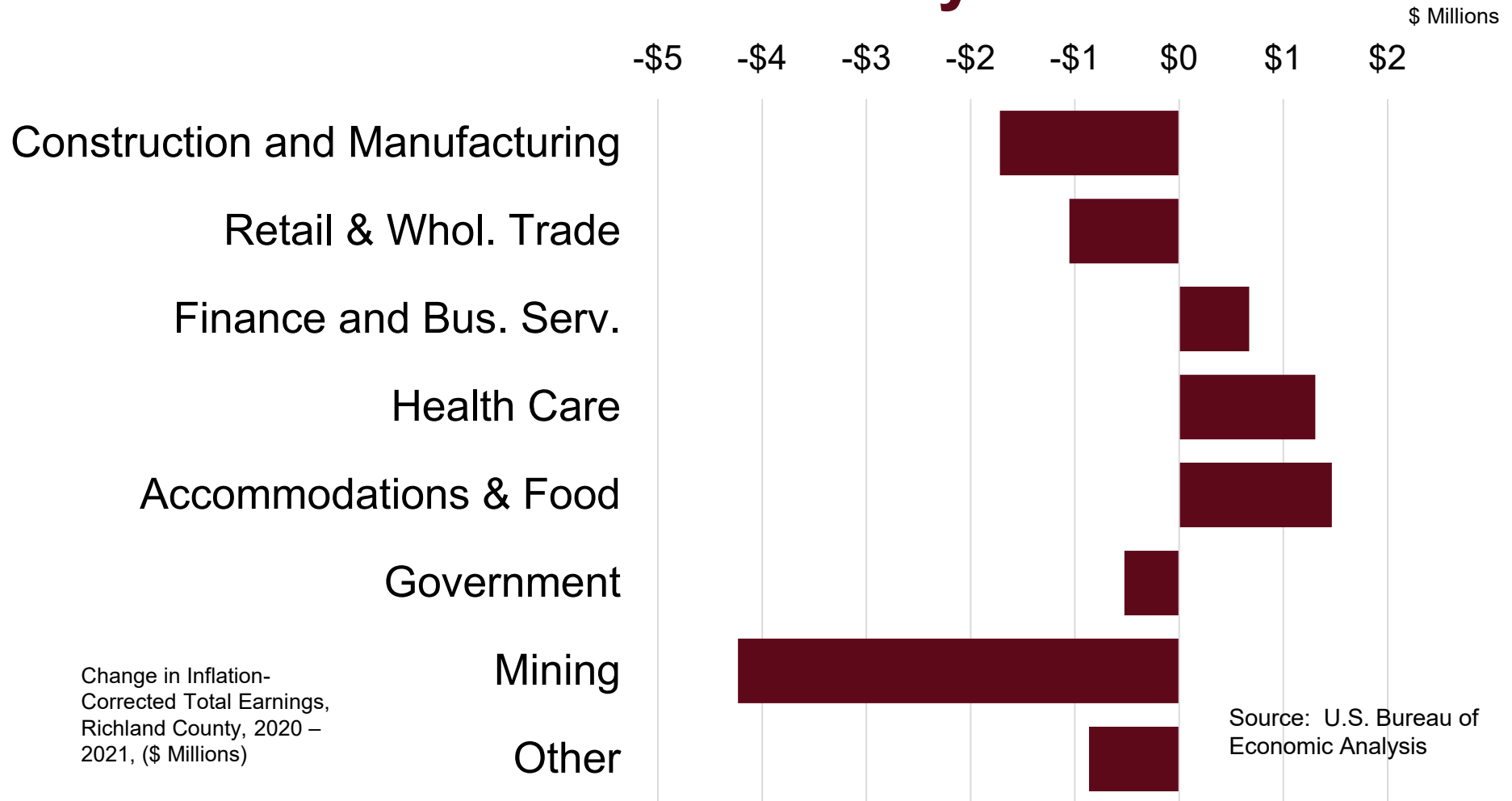
## Percent Share of Income in Basic Industries, Richland County



Source: U.S. Bureau of Economic Analysis and BBER

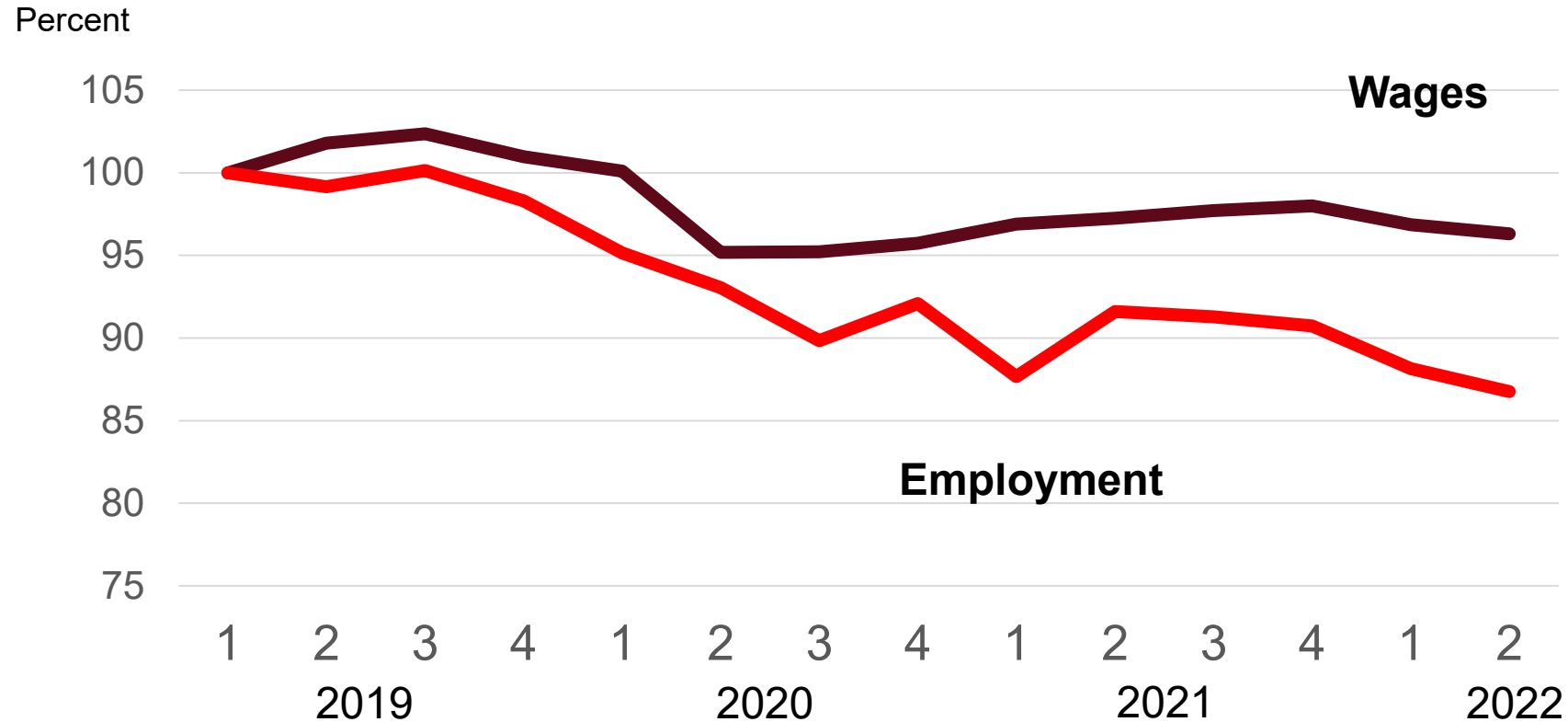


# A Down Year for Oil Activity in 2021



# Wages and Employment, Richland County, 2019Q1 – 2022Q2

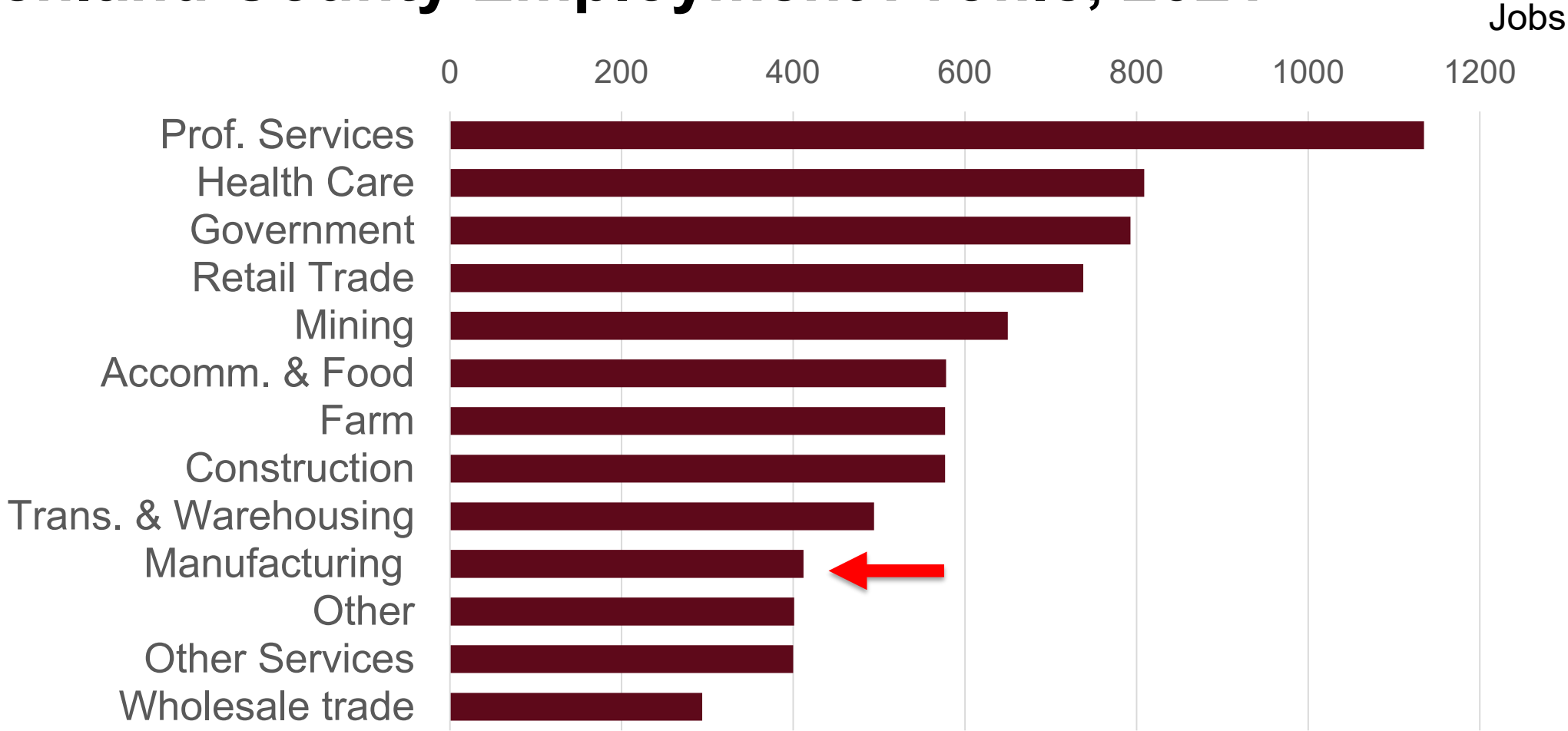
Seasonally Adjusted Index, 2019Q1 = 100



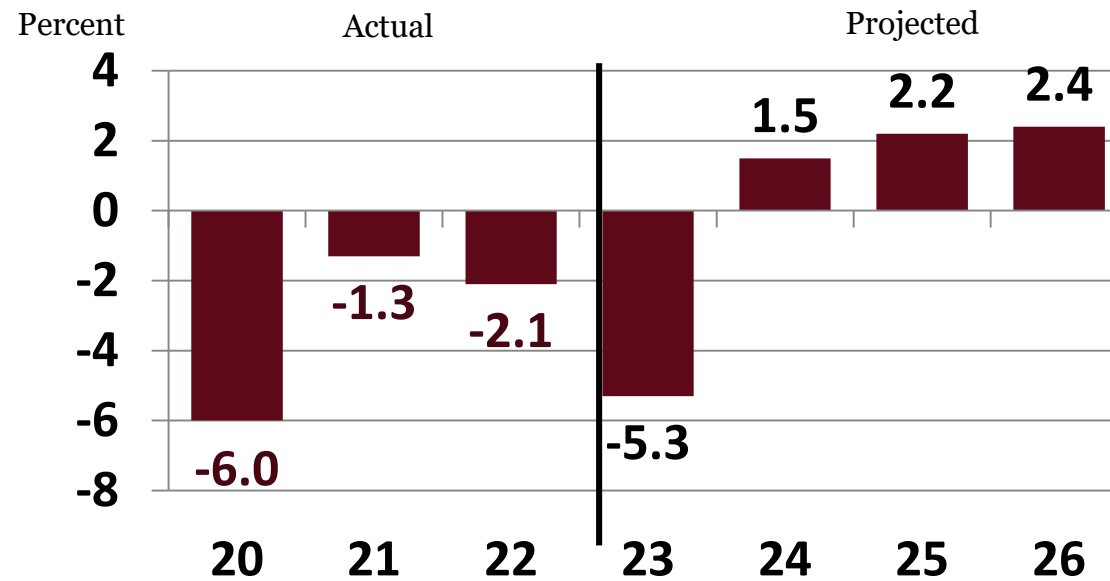
Source: U.S. Bureau of Labor Statistics, Quarterly Census of Employment and Wages



# Richland County Employment Profile, 2021



## Growth in Nonfarm Earnings, Richland County, 2020-2026



Source: BBER and U.S. Bureau of Economic Analysis

