

# The Economic Outlook for Silver Bow County

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## Silver Bow County Profile

Indicator	Value	State Rank
Total Population, 2020	35,133	8
Percent change since 2010	2.1%	27
Median age	40.0	44
Percent Aged 65 or Older	18.7%	
Percent with Bachelors Degree or Higher (Age 25+)	27.2%	18
Percent without Health Insurance Coverage, 2018	9.4%	45

Source: U.S. Census Bureau



## Silver Bow County Profile

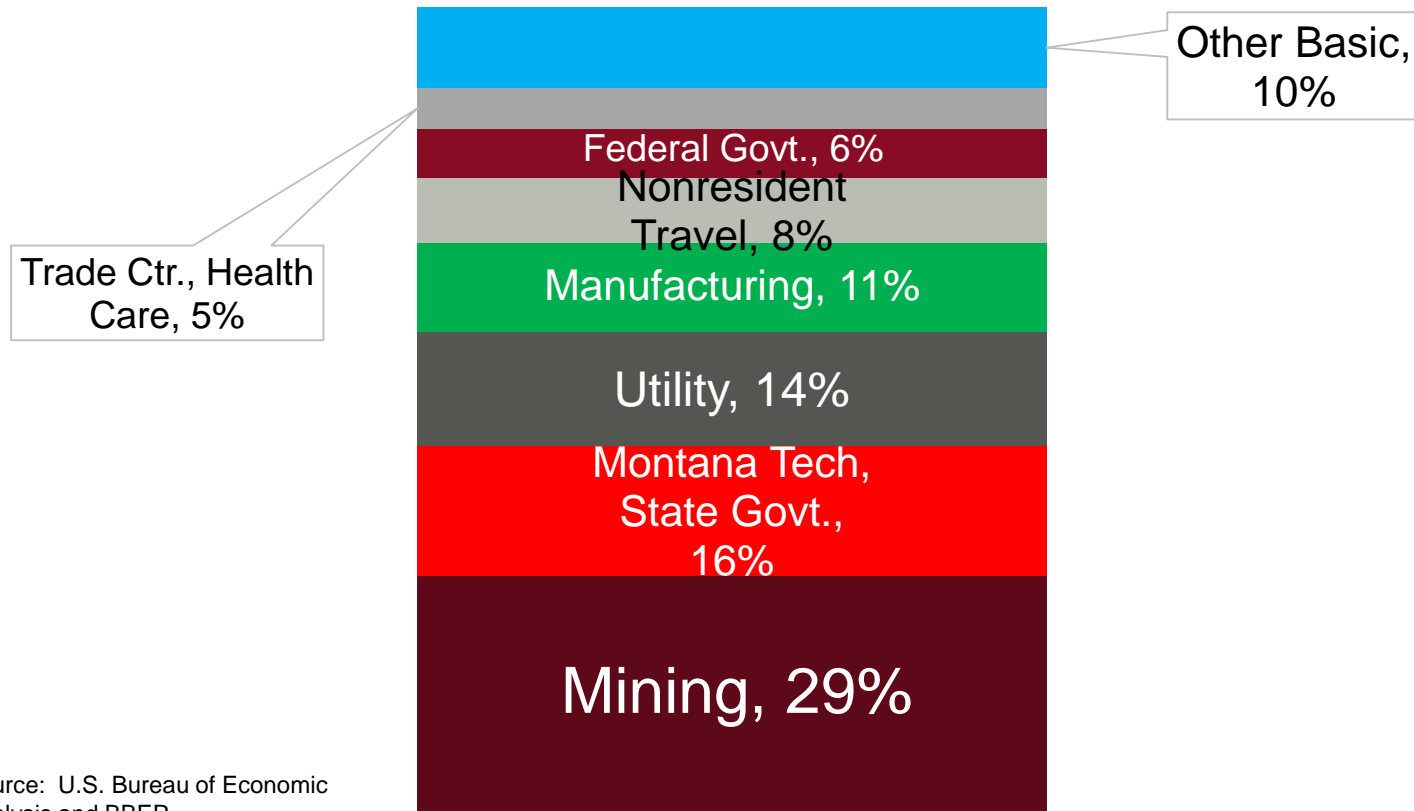
Indicator	Value	State Rank
Earnings per Job, 2020	\$56,202	10
Construction	\$-	-
Manufacturing	\$79,379	2
Retail Trade	\$51,207	3
Proprietors Income	\$51,909	7
Information	\$43,705	20

Source: U.S. Bureau of Economic Analysis



# Drivers of Economic Activity

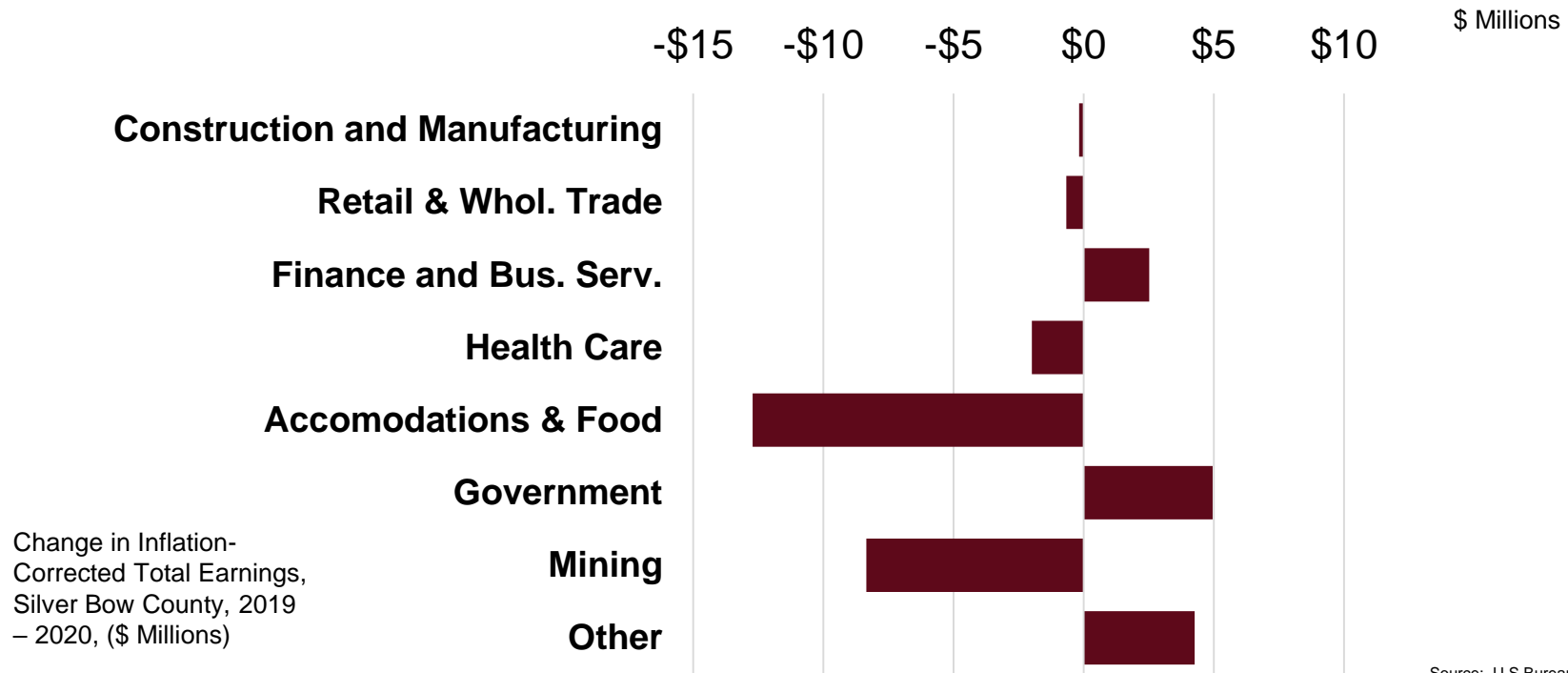
## Percent Share of Income in Basic Industries, Silver Bow County



Source: U.S. Bureau of Economic Analysis and BBER



# Tough Year for Visitor Spending

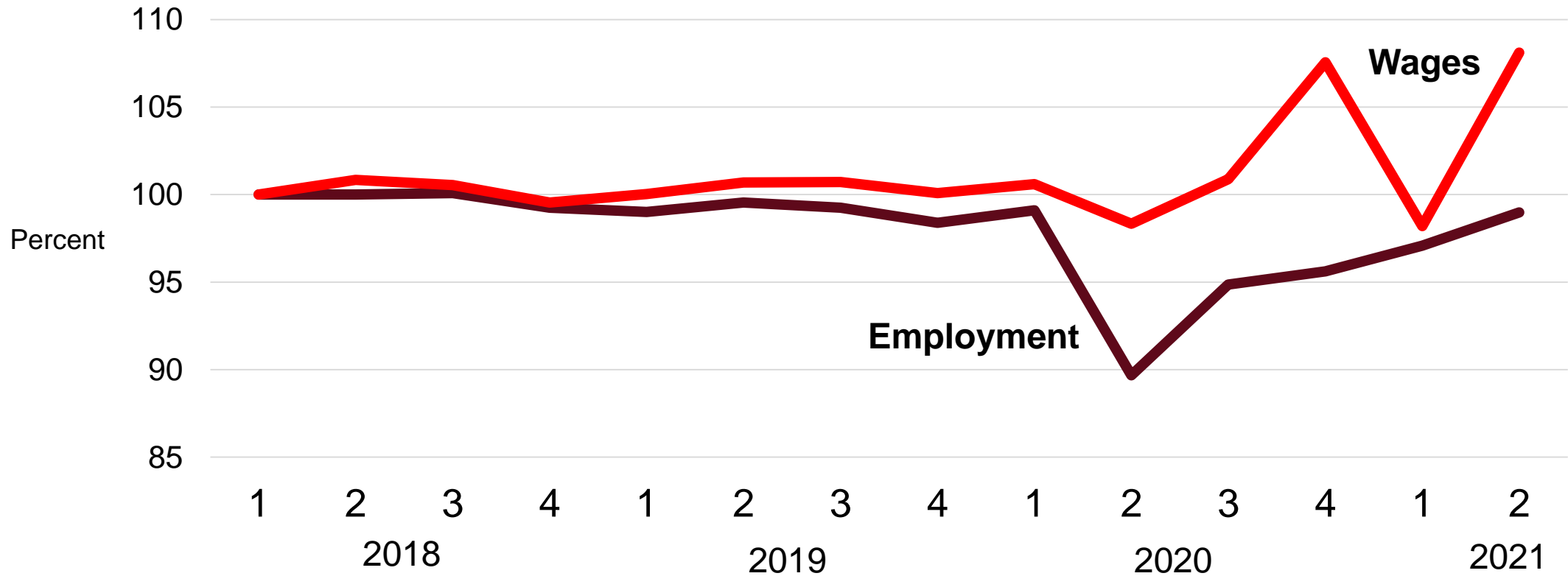


Source: U.S Bureau of Economic Analysis



# Wages and Employment, Silver Bow County, 2018Q1 – 2021Q2

Seasonally Adjusted Index, 2018Q1 = 100

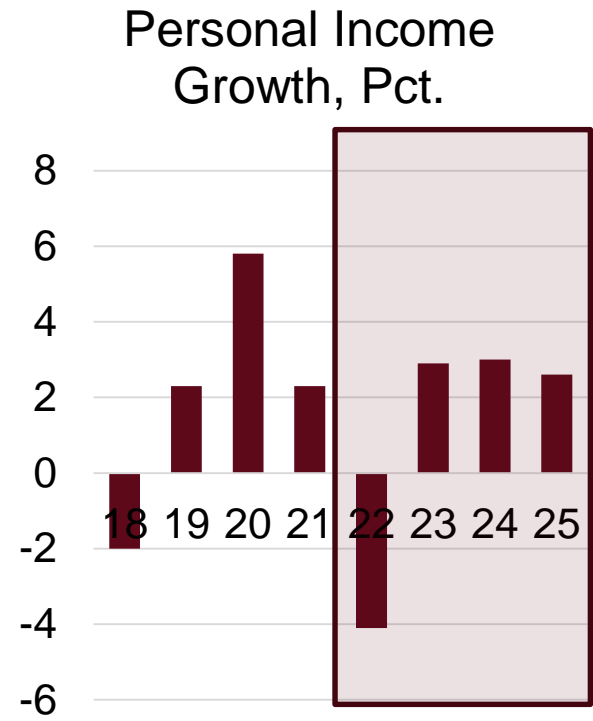
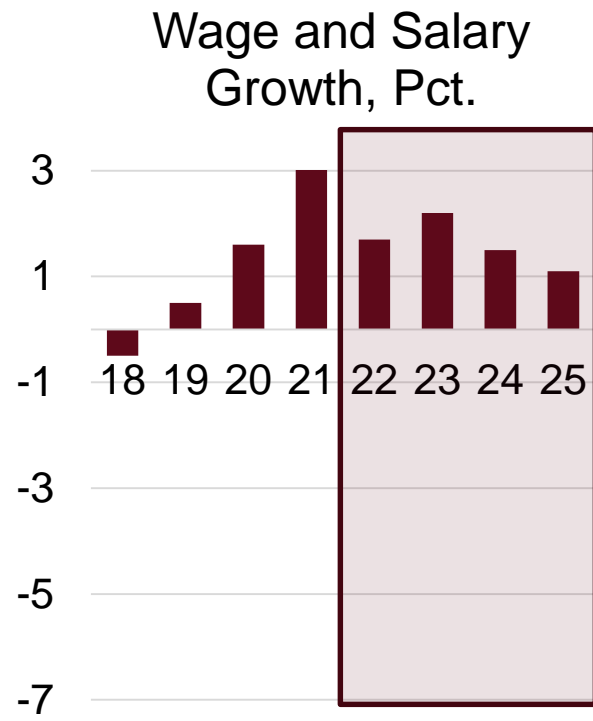
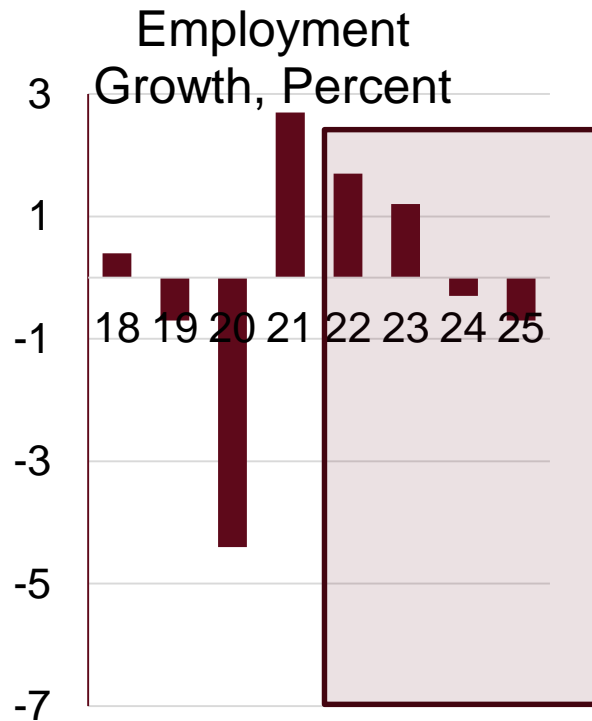


Source: U.S. Bureau of Labor Statistics, Quarterly Census of Employment and Wages



# Silver Bow County's Recession Experience

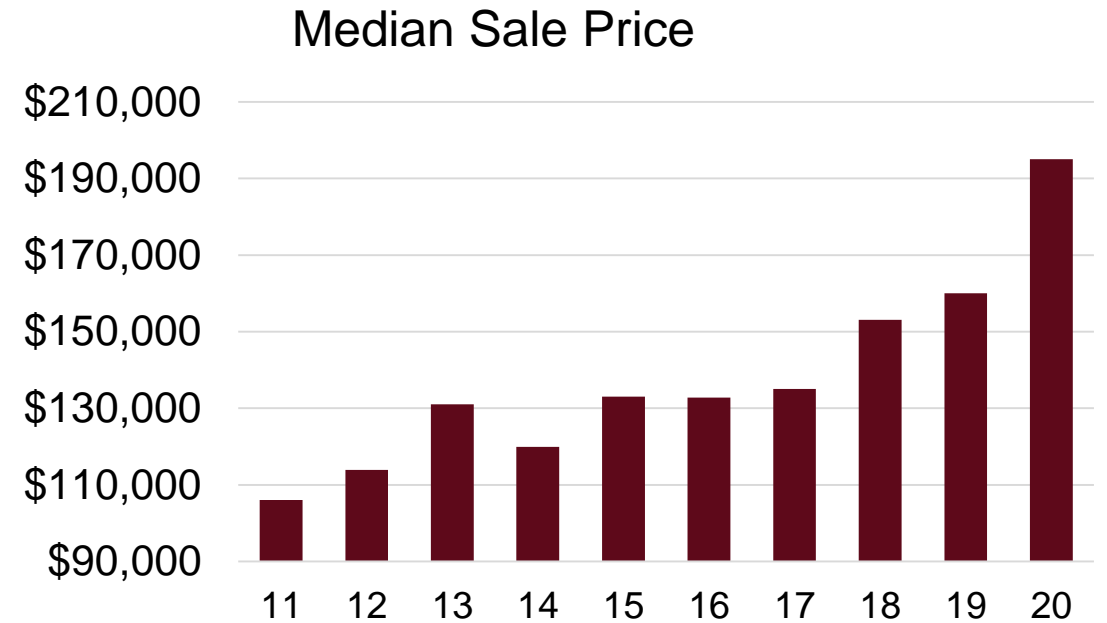
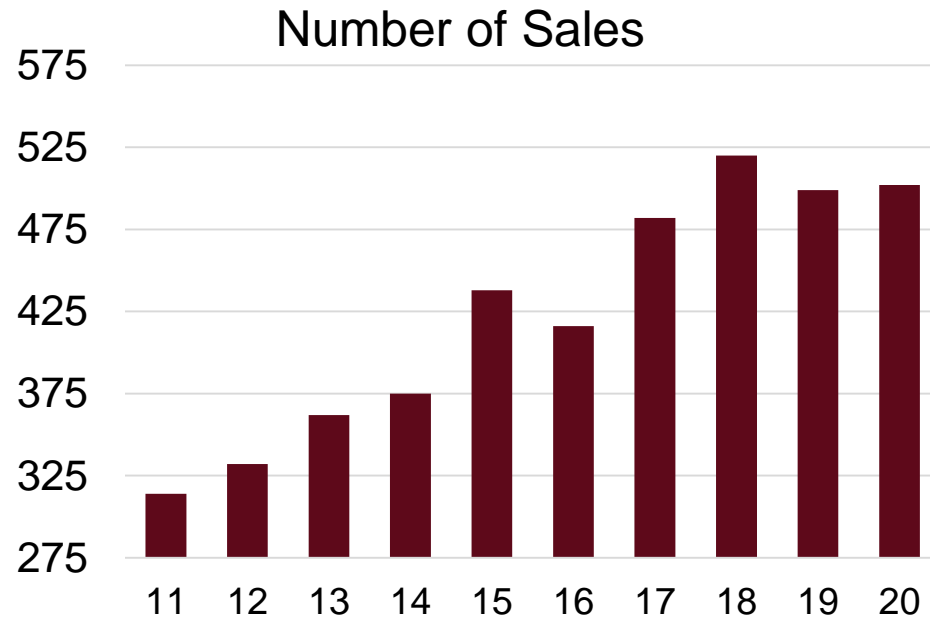
Employment, Wages and Salary and Income Growth, Actual and Forecast, Percent



Source: IHS Markit

# Markets Looking Healthier

## Silver Bow County Market Statistics

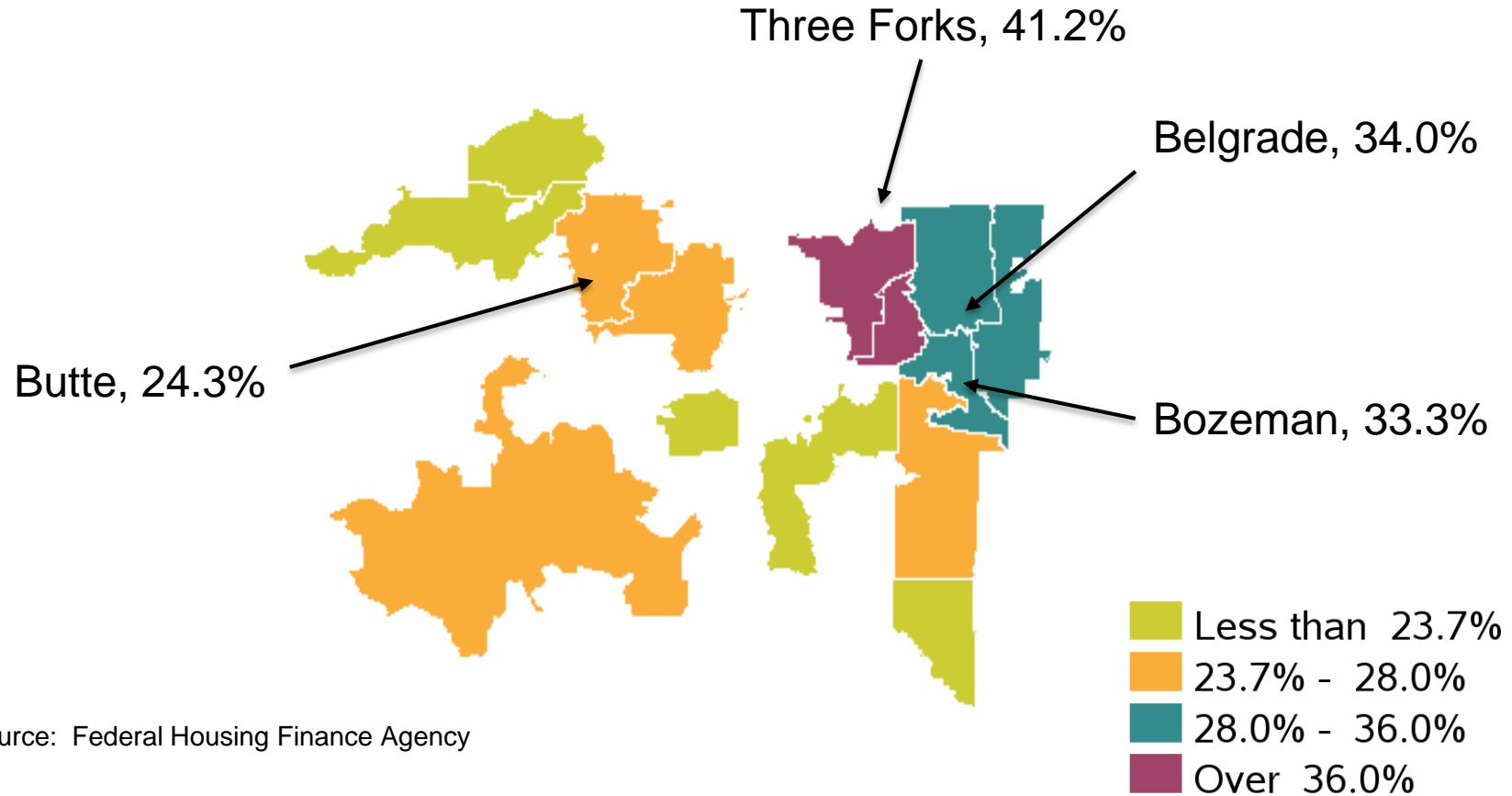


Source: Montana Department of Revenue.





# Housing Price Growth, 2016-2020

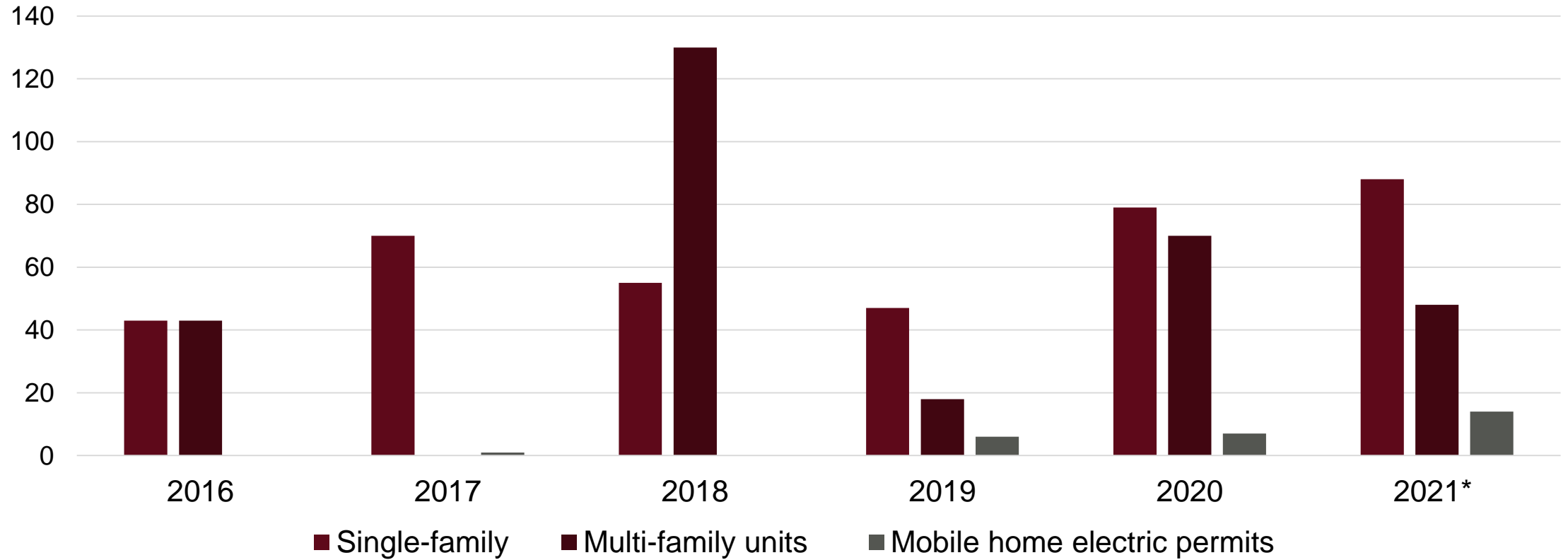


Source: Federal Housing Finance Agency



# Building Returned in 2021

## Housing Starts, Silver Bow County

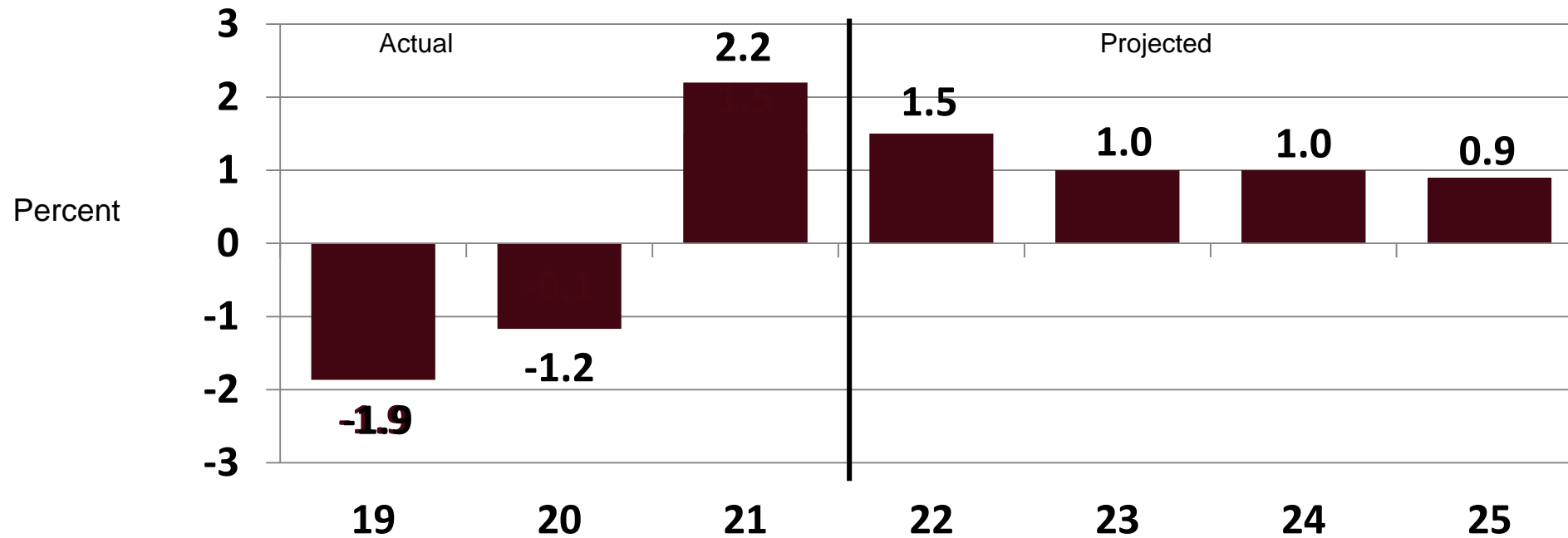


\*2021 data include starts through November only

Source: U.S. Census Bureau and Montana Dept. of Labor and Industry



## Growth in Nonfarm Earnings, Silver Bow County, 2019-2025



Source: BBER and U.S. Bureau of Economic Analysis

