

The Economic Outlook for Flathead County

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**BUREAU OF BUSINESS AND
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UNIVERSITY OF MONTANA

Flathead Outlook

Flathead County Profile

Indicator	Value	State Rank
Total Population, 2020	104,357	4
Percent change since 2010	14.8%	5
Median age	42.2	37
Percent Aged 65 or Older	12.2%	
Percent with Bachelors Degree or Higher (Age 25+)	31.0%	10
Percent without Health Insurance Coverage, 2018	9.8%	42

Source: U.S. Census Bureau



Flathead County Profile

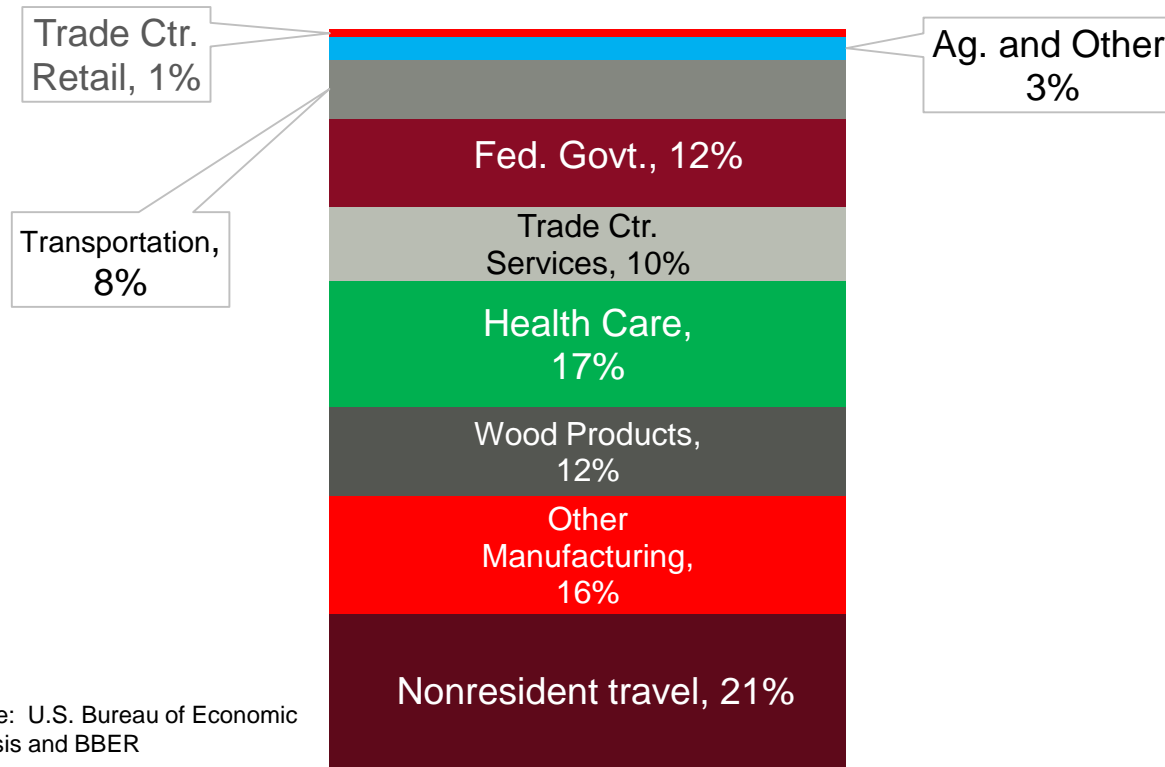
Indicator	Value	State Rank
Earnings per Job, 2020	\$48,310	29
Construction	\$51,677	23
Manufacturing	\$61,060	6
Retail Trade	\$37,331	12
Mining	\$39,598	18
Information	\$63,386	9

Source: U.S. Bureau of Economic Analysis



Drivers of Economic Activity

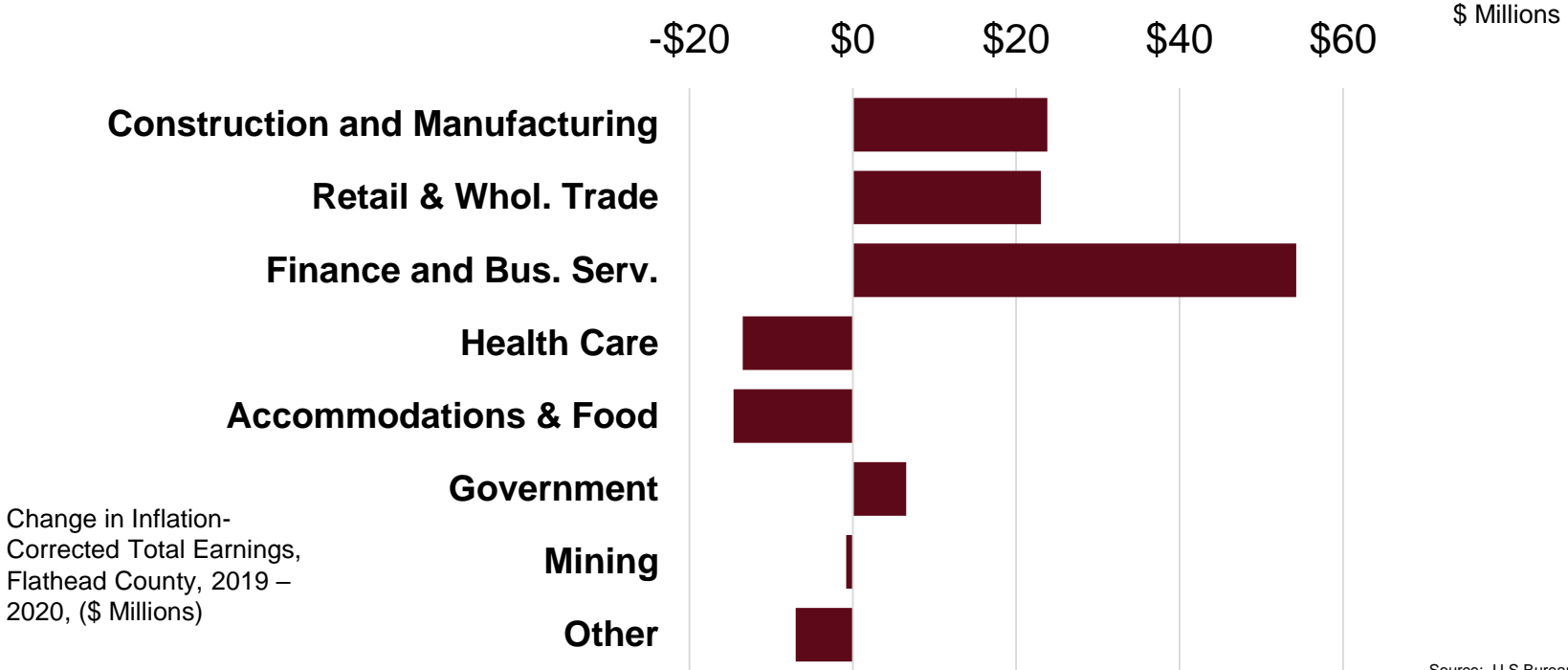
Percent Share of Income in Basic Industries, Flathead County



Source: U.S. Bureau of Economic Analysis and BBER



Housing and Finance Propelled Growth in 2020

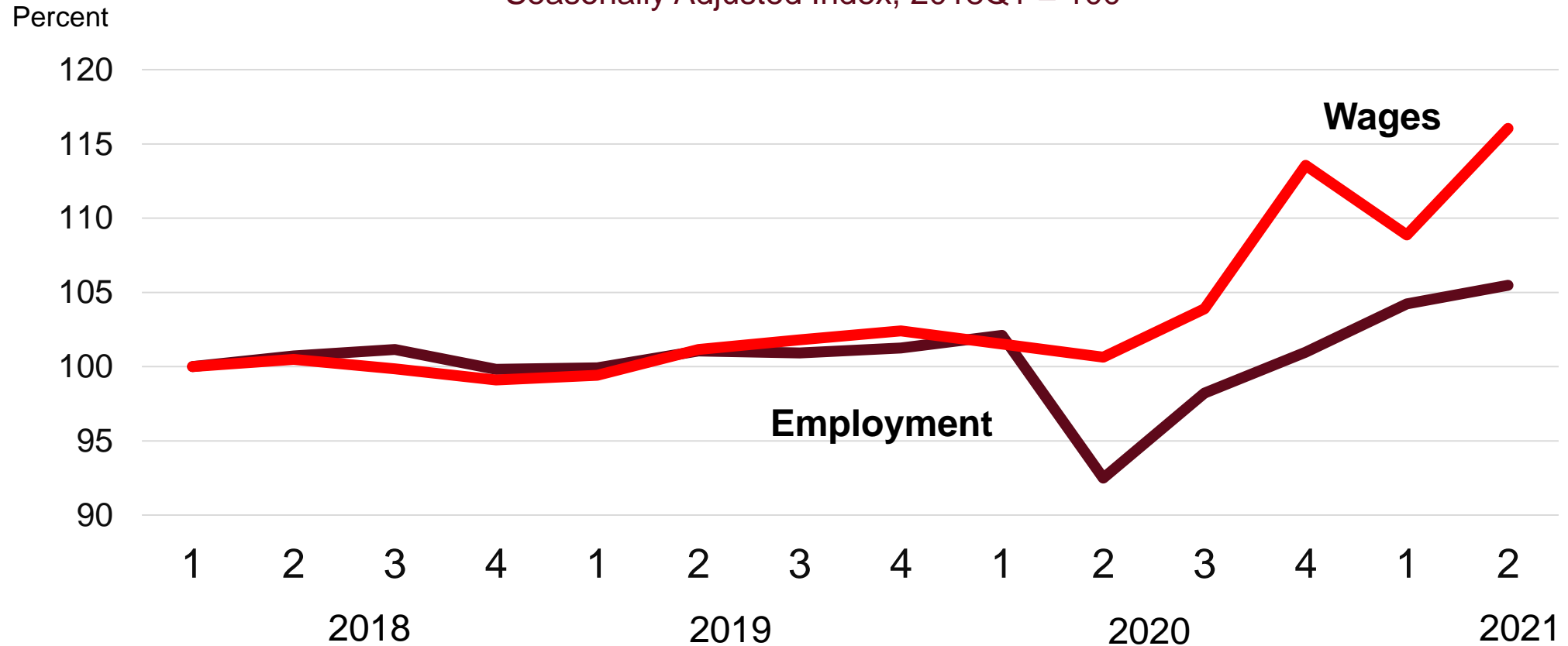


Source: U.S Bureau of Economic Analysis



Wages and Employment, Flathead County, 2018Q1 – 2021Q2

Seasonally Adjusted Index, 2018Q1 = 100

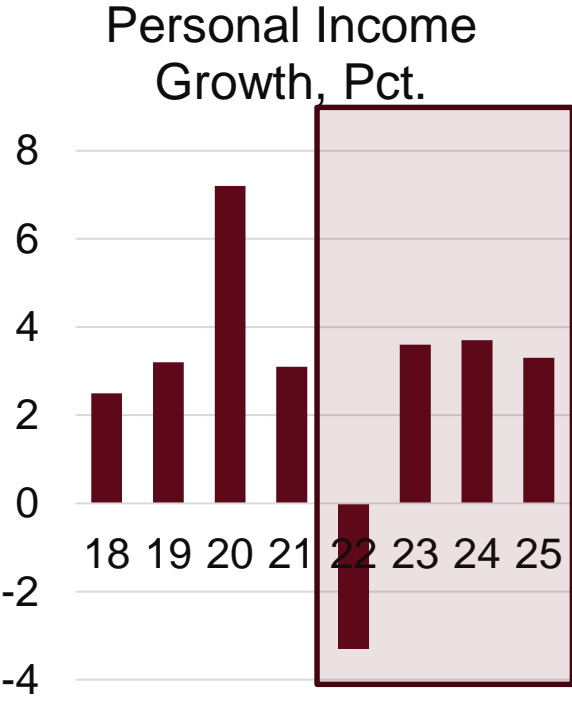
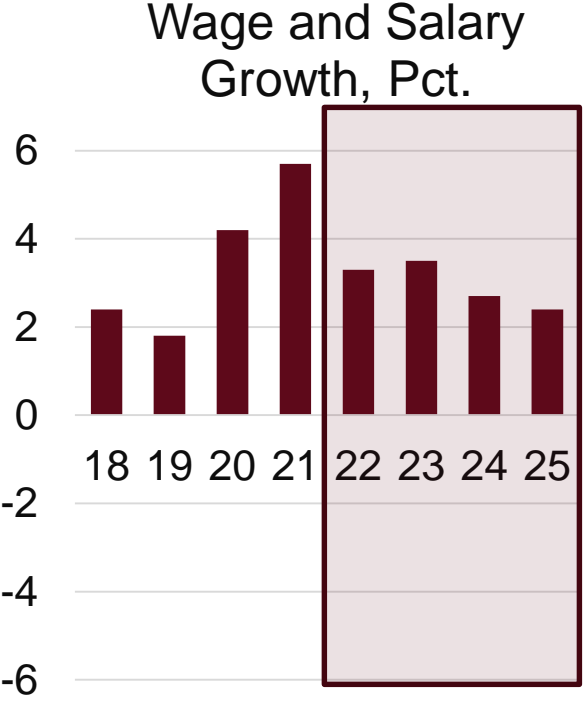
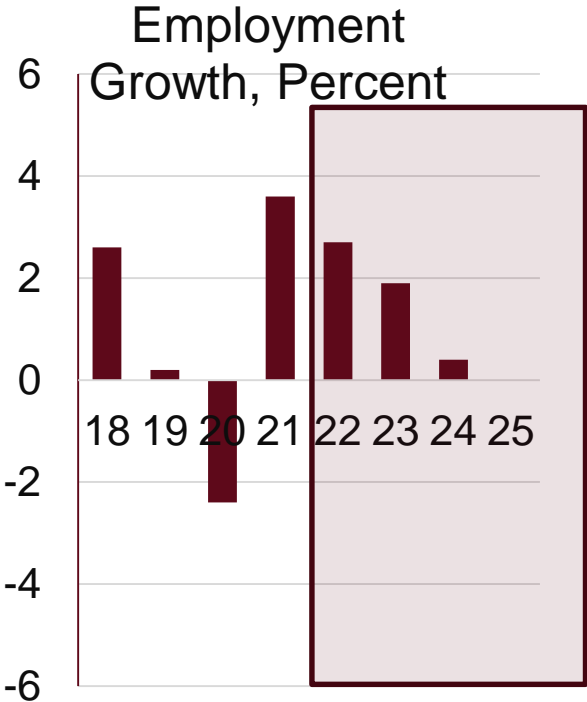


Source: U.S. Bureau of Labor Statistics, Quarterly Census of Employment and Wages



Flathead County's Recession Experience

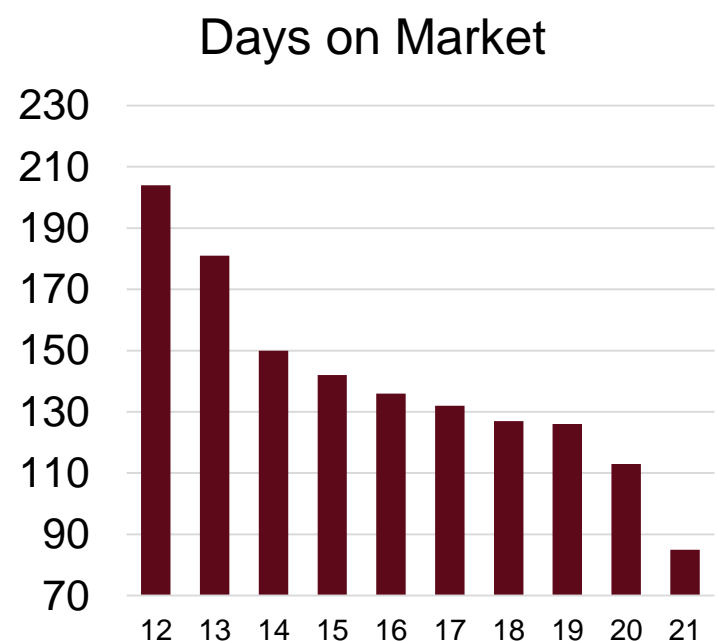
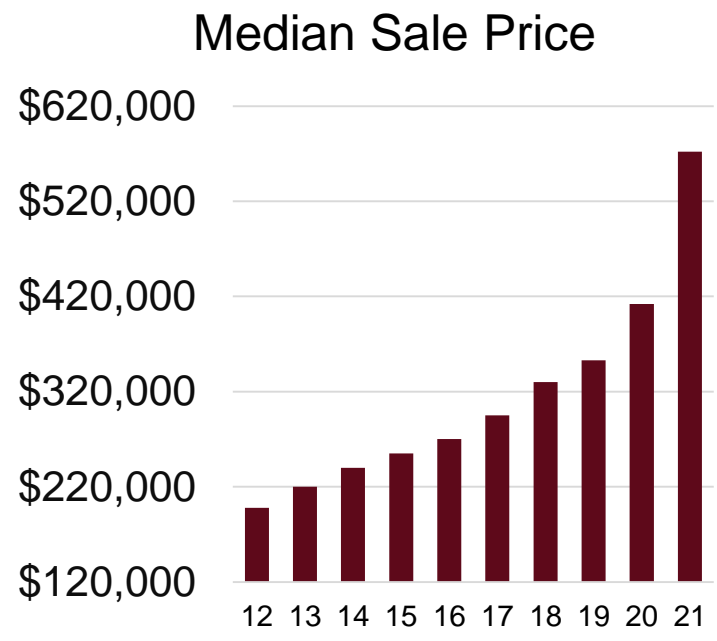
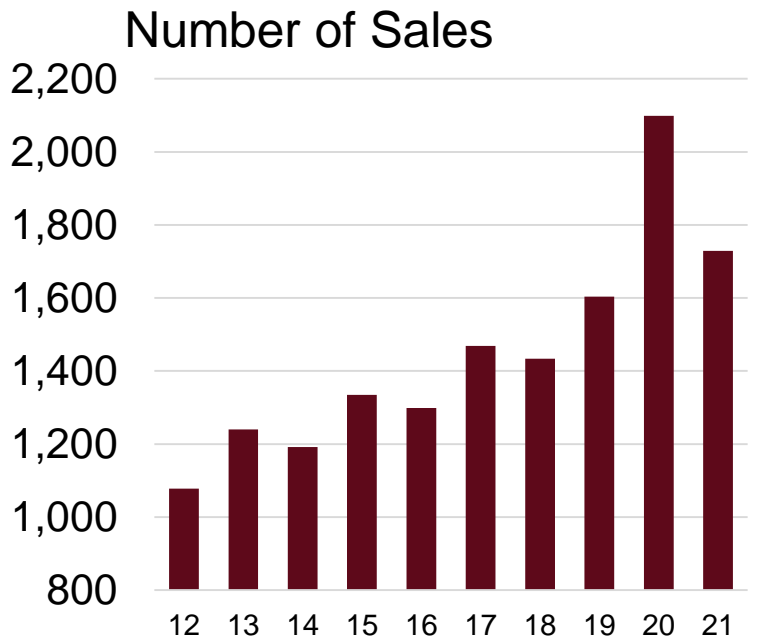
Employment, Wages and Salary and Income Growth, Actual and Forecast, Percent



Source: IHS Markit

Housing Prices Surged in 2021

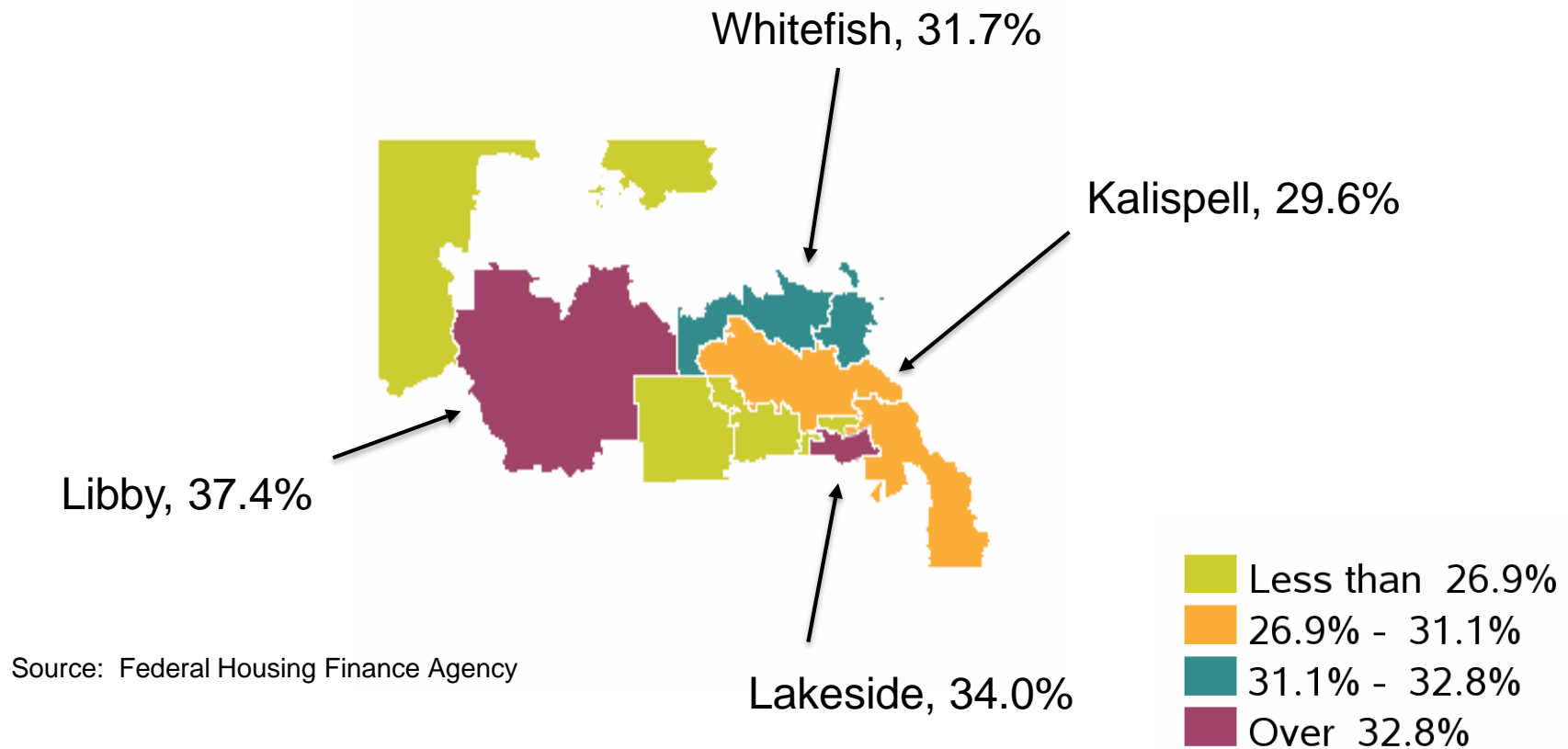
Flathead County Market Statistics for Single Family Homes



Source: Montana Regional MLS.



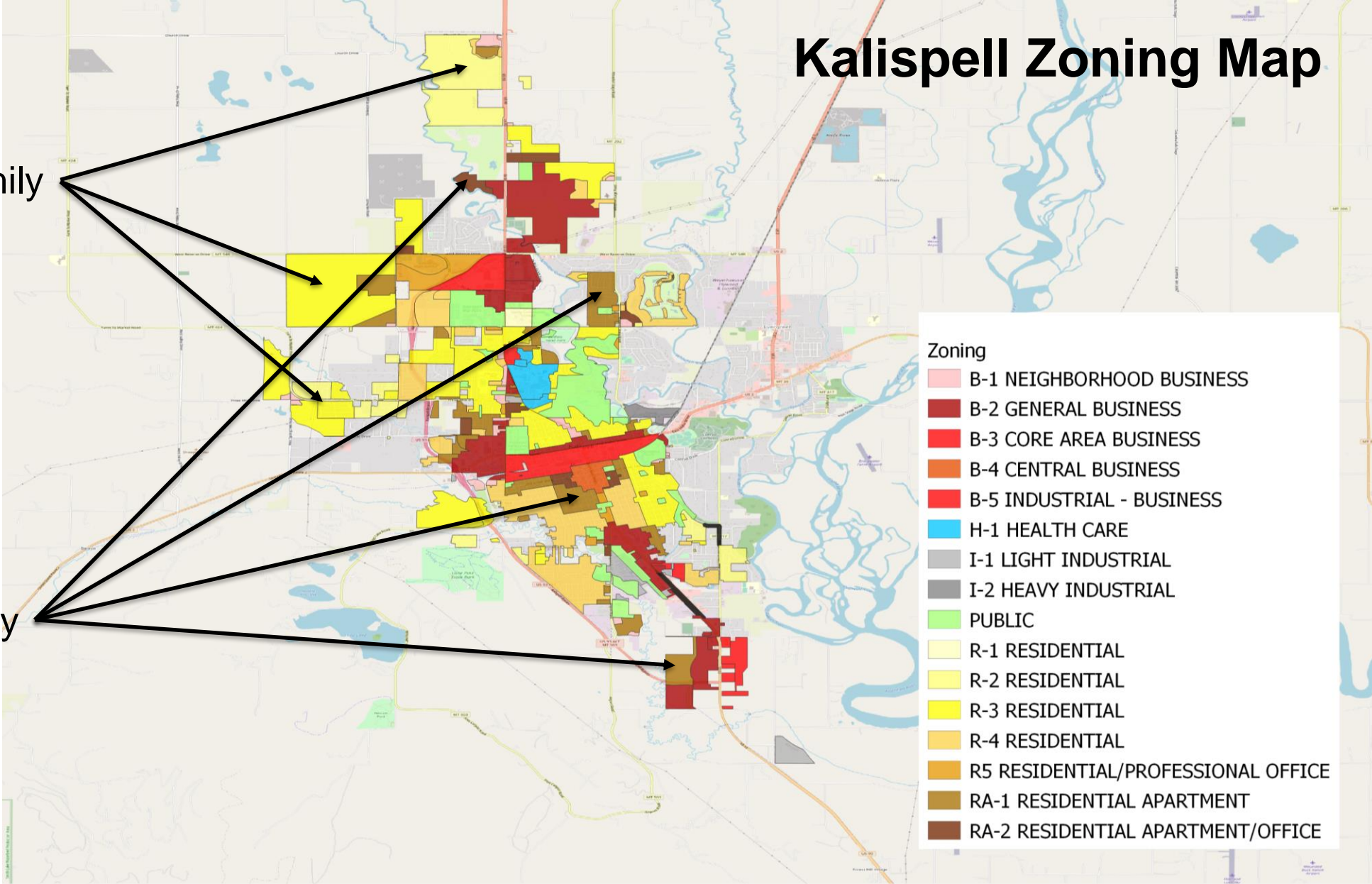
Housing Price Growth, 2016-2020



Kalispell Zoning Map

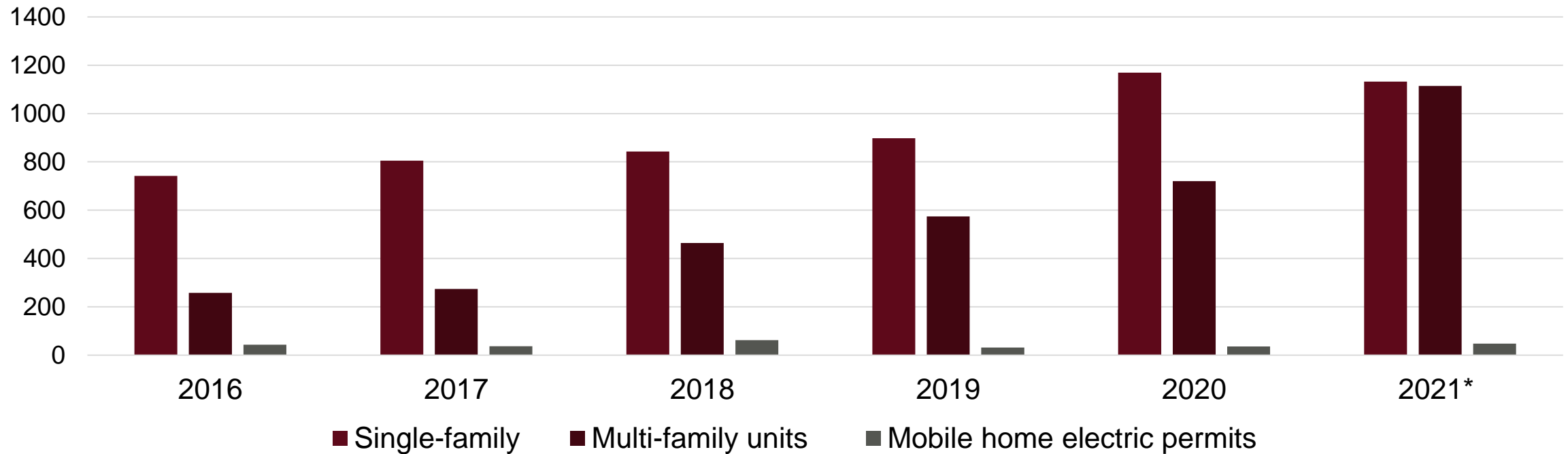
Single-family

Multi-family



Building Was Strong in 2021

Housing Starts, Flathead County

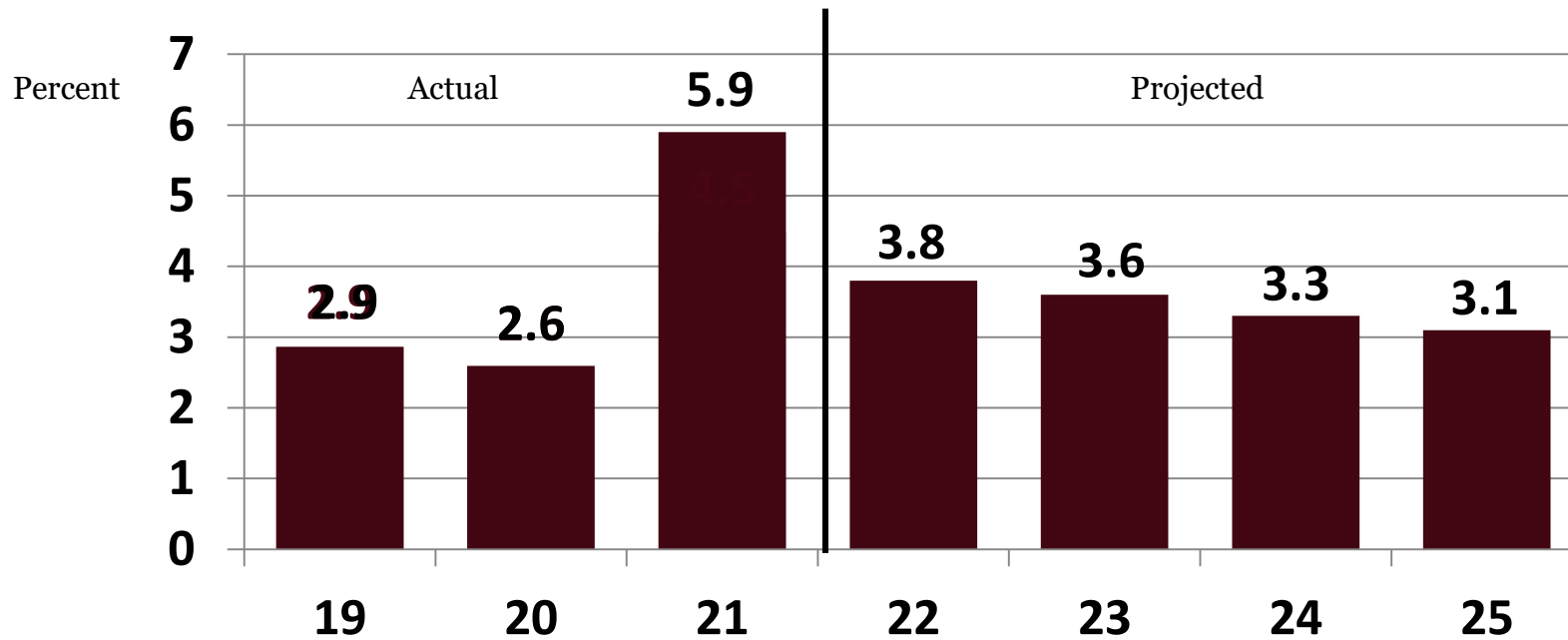


*2021 data include starts through November only

Source: U.S. Census Bureau and Montana Dept. of Labor and Industry



Growth in Nonfarm Earnings, Flathead County, 2019-2025



Source: BBER and U.S. Bureau of Economic Analysis

