

The Economic Outlook for Fergus County

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**BUREAU OF BUSINESS AND
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UNIVERSITY OF MONTANA

Fergus Outlook

Fergus County Profile

Indicator	Value	State Rank
Total Population, 2020	11,050	19
Percent change since 2010	-1.2%	43
Median age	45.3	31
Percent Aged 65 or Older	23.2%	
Percent with Bachelors Degree or Higher (Age 25+)	29.1%	14
Percent without Health Insurance Coverage, 2018	12.7%	20

Source: U.S. Census Bureau



Fergus County Profile

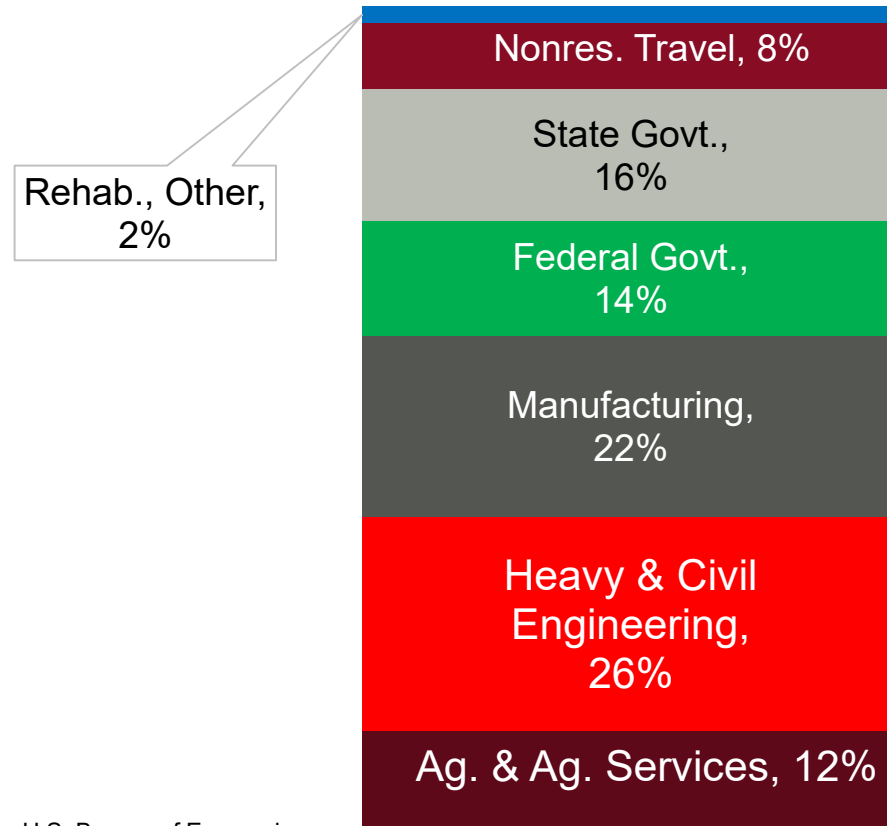
Indicator	Value	State Rank
Earnings per Job, 2020	\$43,396	38
Construction	\$76,919	6
Manufacturing	\$55,667	10
Retail Trade	\$30,502	28
Proprietors Income	\$24,416	44
Information	\$32,500	29

Source: U.S. Bureau of Economic Analysis



Drivers of Economic Activity

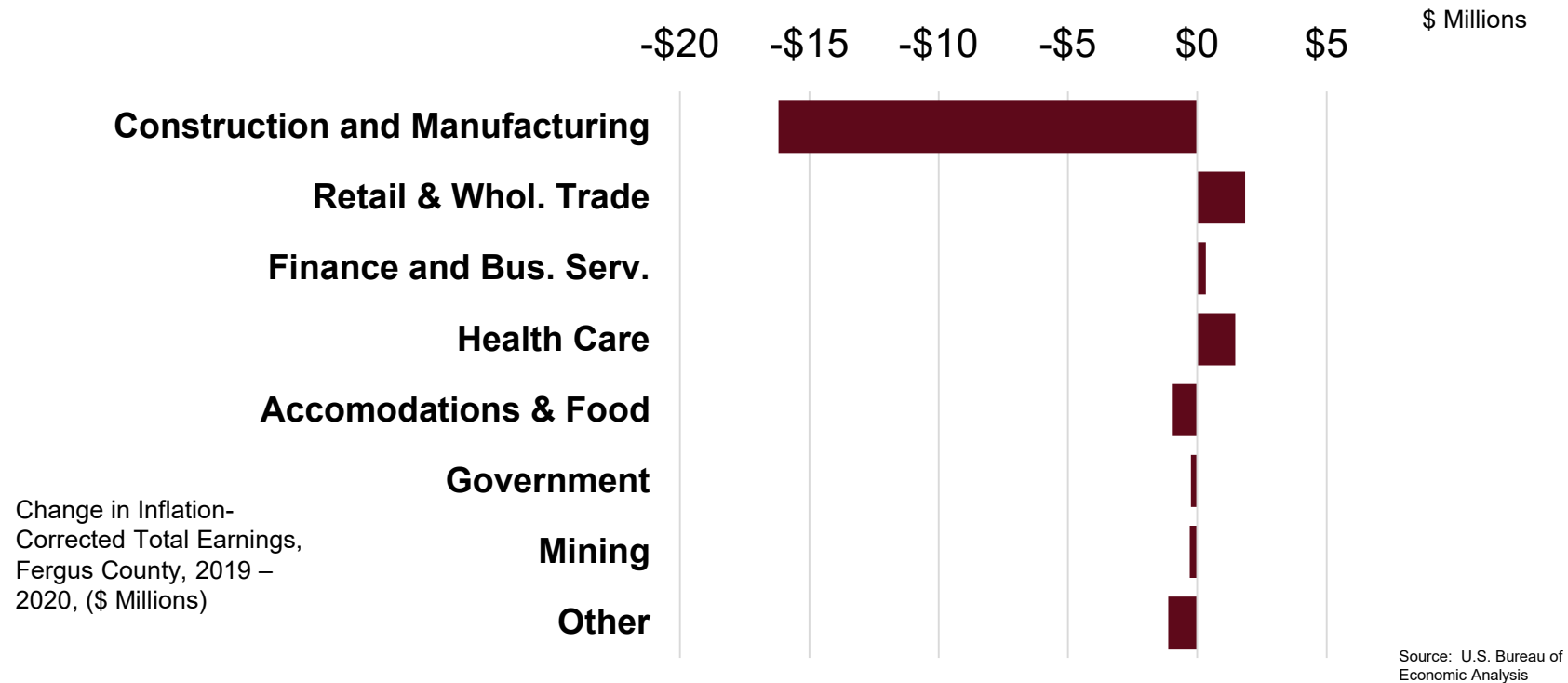
Percent Share of Income in Basic Industries, Fergus County



Source: U.S. Bureau of Economic Analysis and BBER

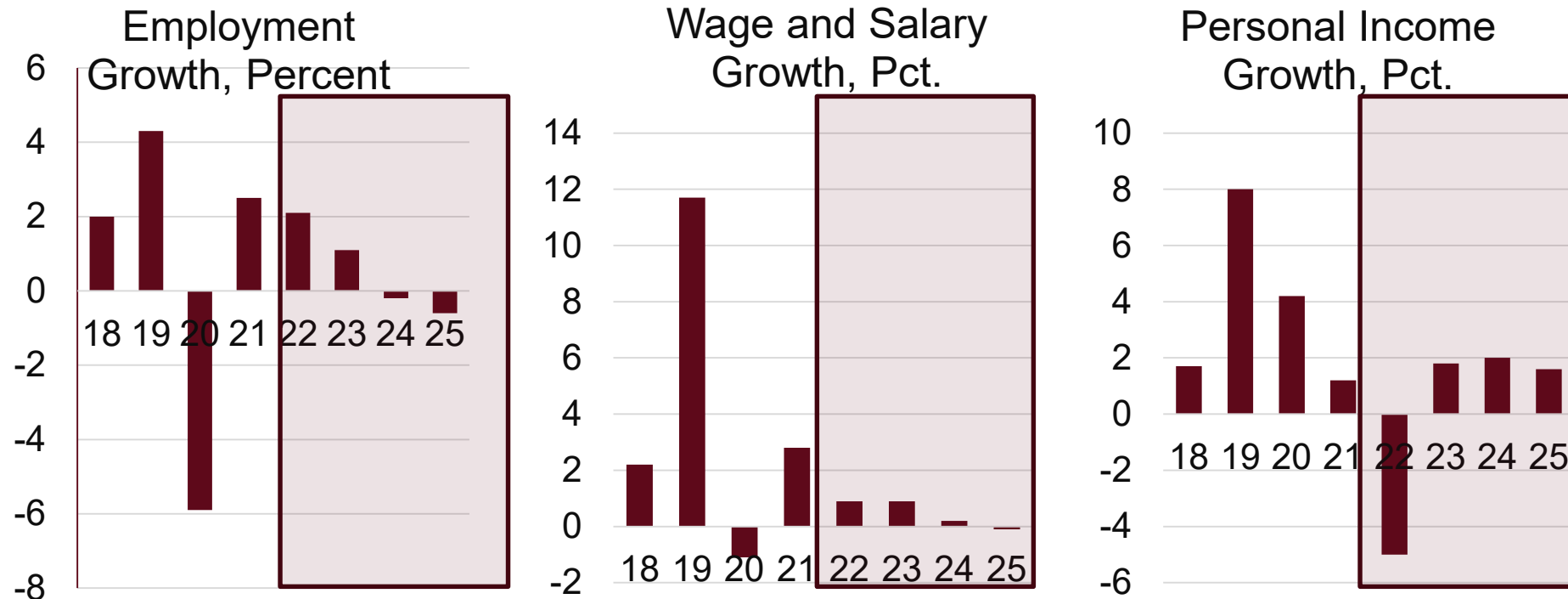


Construction Declines Masked Mixed Growth



Fergus County's Recession Experience

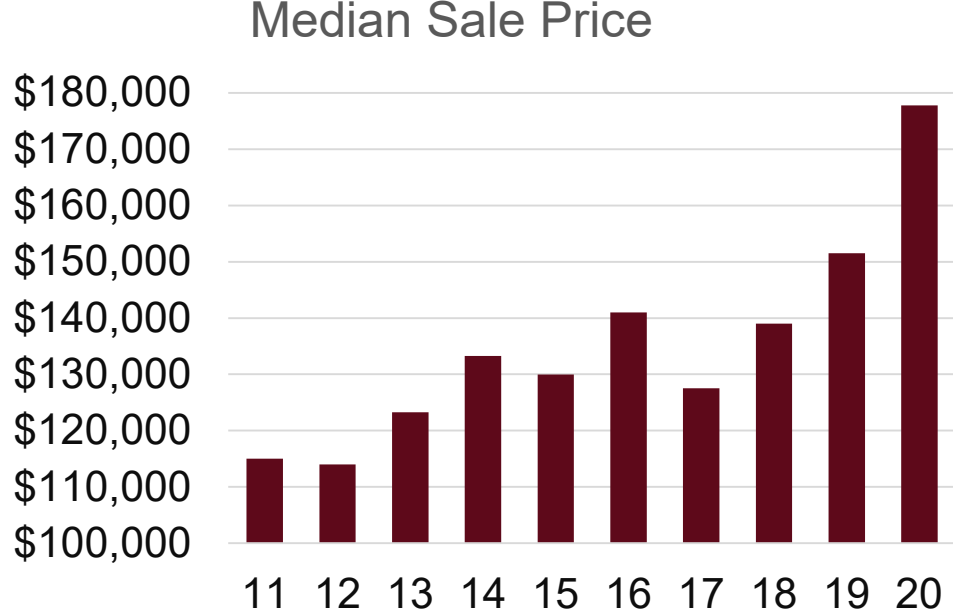
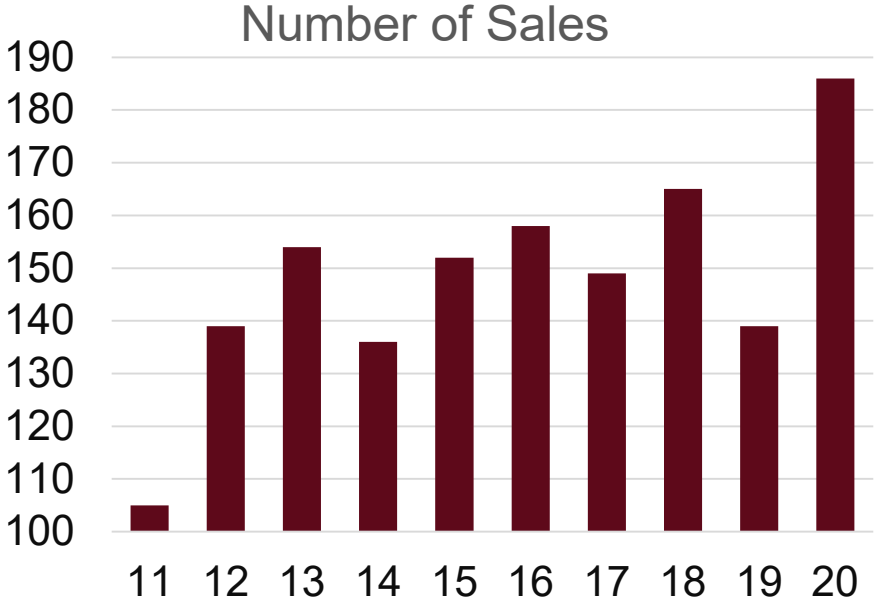
Employment, Wages and Salary and Income Growth, Actual and Forecast, Percent



Source: IHS Markit

Markets Looking Healthier

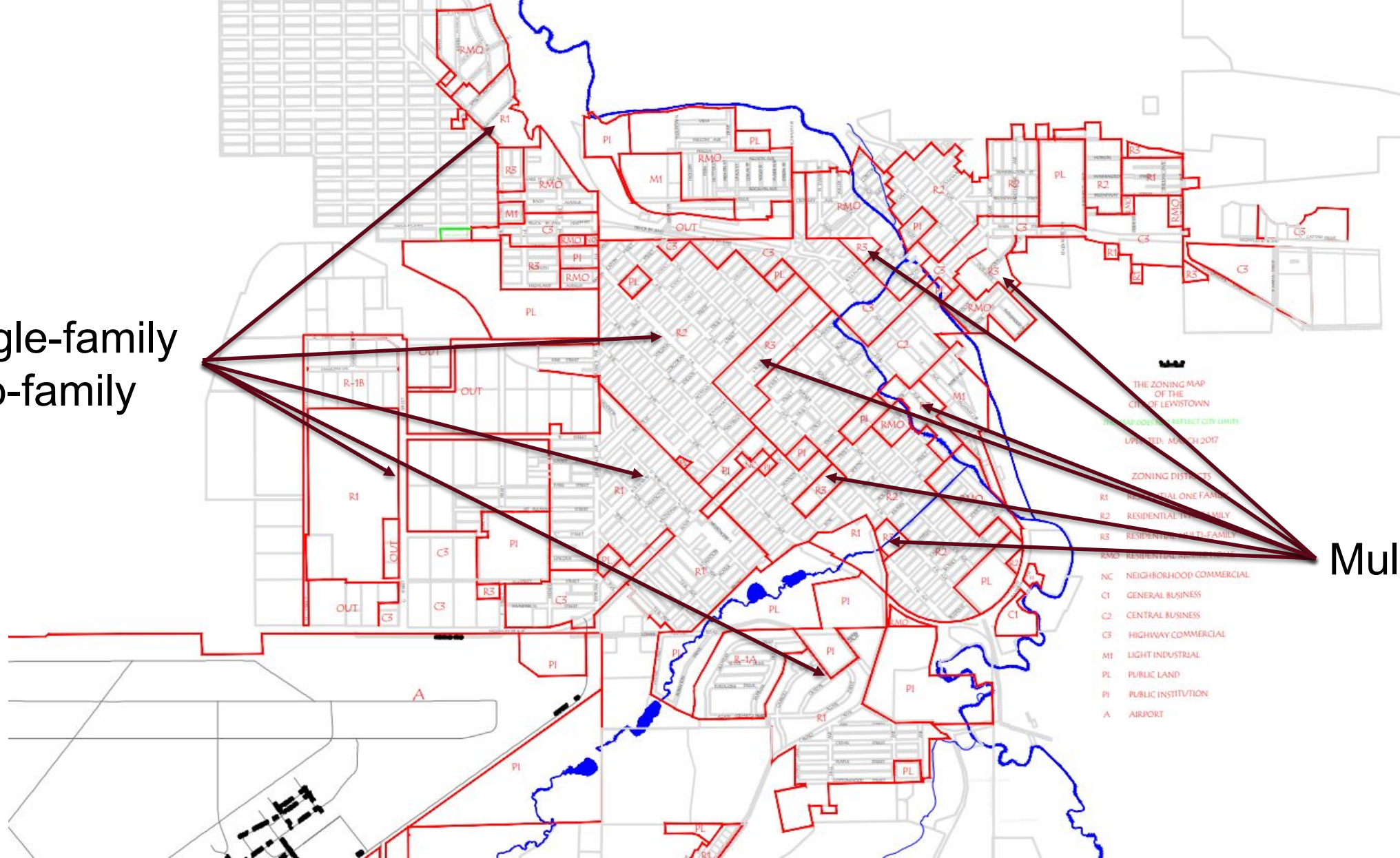
Fergus County Market Statistics



Source: Montana Department of Revenue.



Single-family
Two-family

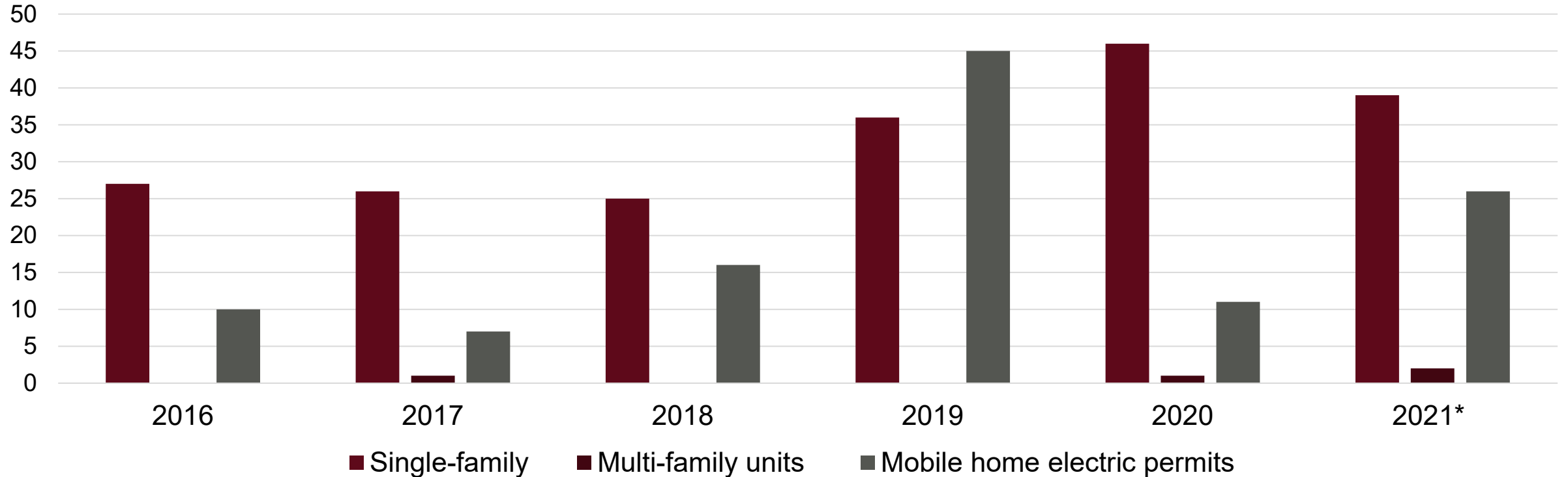


Multi-family



Building Was Strong in 2021

Housing Starts, Fergus County

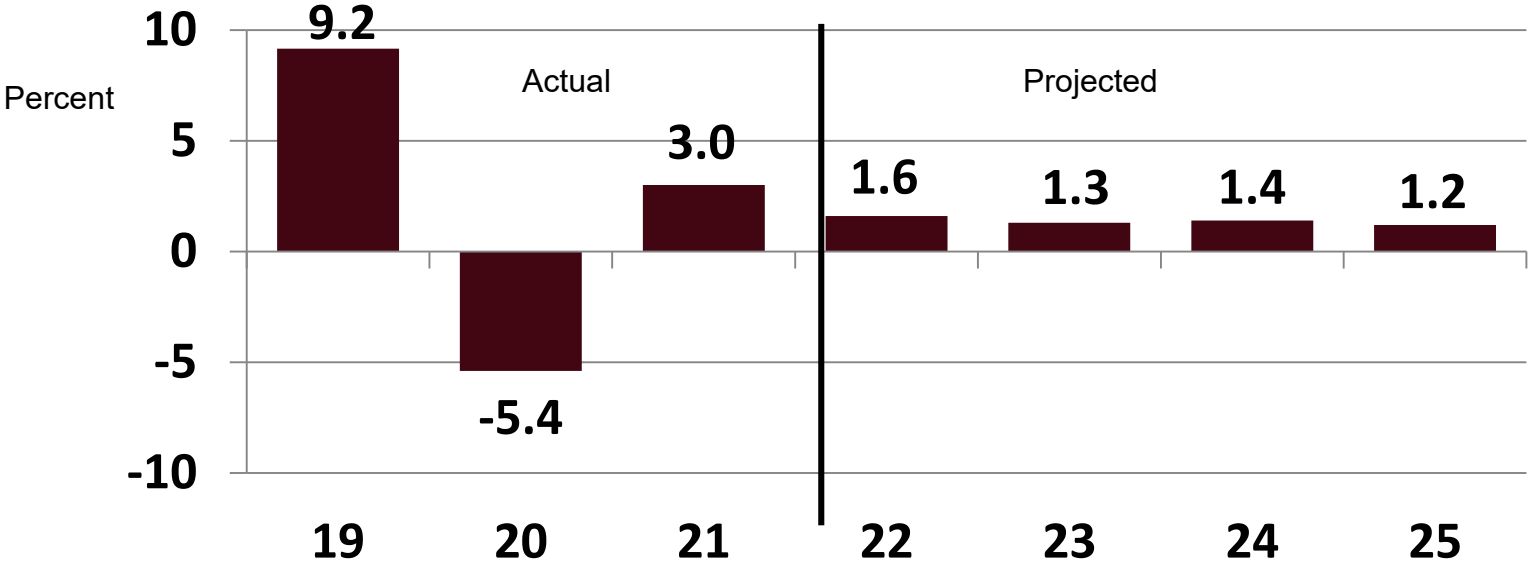


*2021 data include starts through November only

Source: U.S. Census Bureau and Montana Dept. of Labor and Industry



Growth in Nonfarm Earnings, Fergus County, 2019-2025



Source: BBER and U.S. Bureau of Economic Analysis

