

# The Economic Outlook for Cascade County

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**BUREAU OF BUSINESS AND  
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Cascade Economic Outlook

## Cascade County Profile

Indicator	Value	State Rank
Total Population, 2020	84,414	5
Percent change since 2010	3.8%	23
Median age	38.3	48
Percent Aged 65 or Older	18.3%	
Percent with Bachelors Degree or Higher (Age 25+)	25.7%	21
Percent without Health Insurance Coverage, 2018	9.3%	46

Source: U.S. Census Bureau



## Cascade County Profile

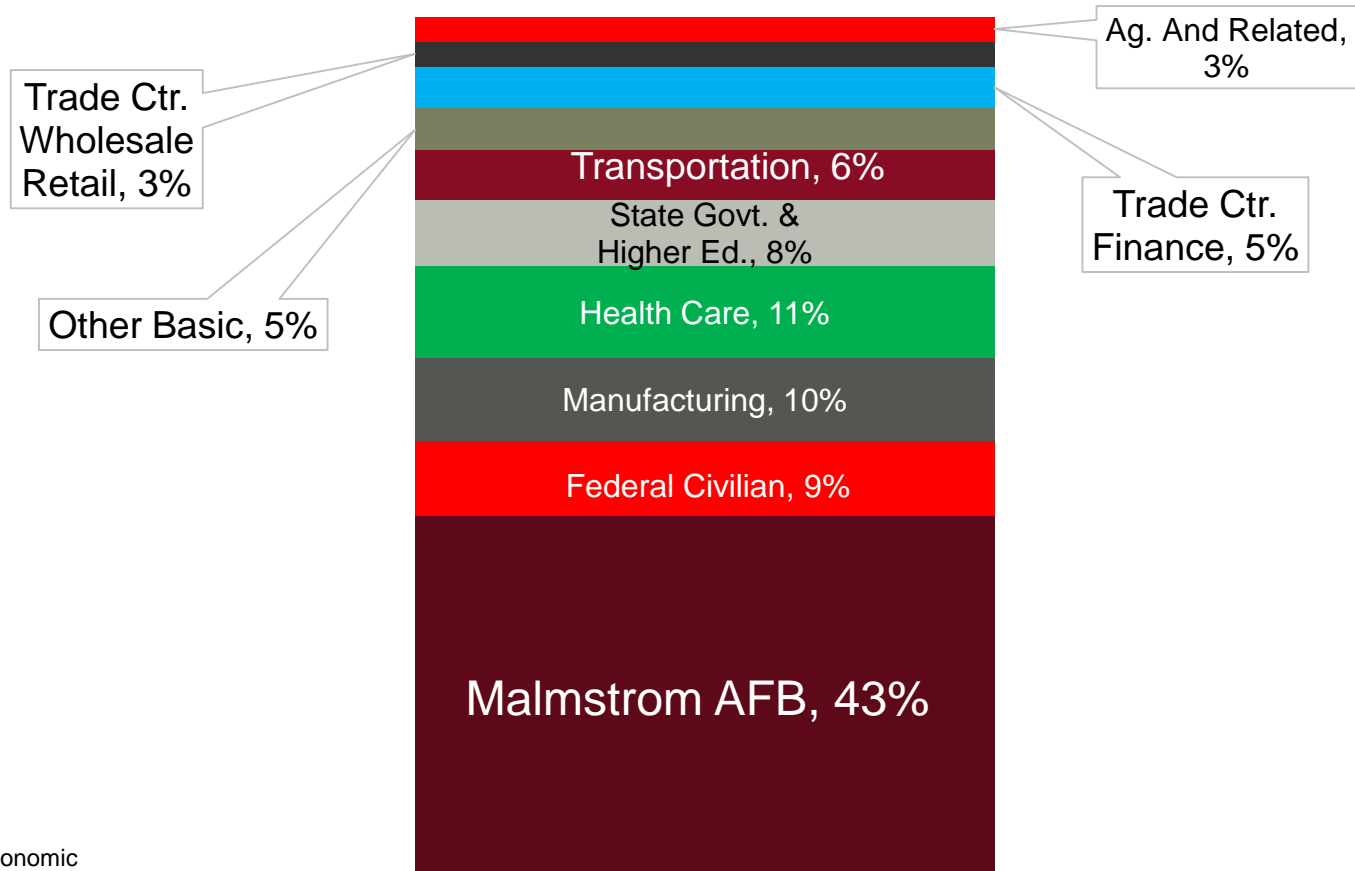
Indicator	Value	State Rank
Earnings per Job, 2020	\$54,573	16
Construction	\$64,697	14
Manufacturing	\$67,612	3
Retail Trade	\$36,441	14
Transportation and Warehousing	\$60,366	17
Information	\$55,796	13

Source: U.S. Bureau of Economic Analysis



# Drivers of Economic Activity

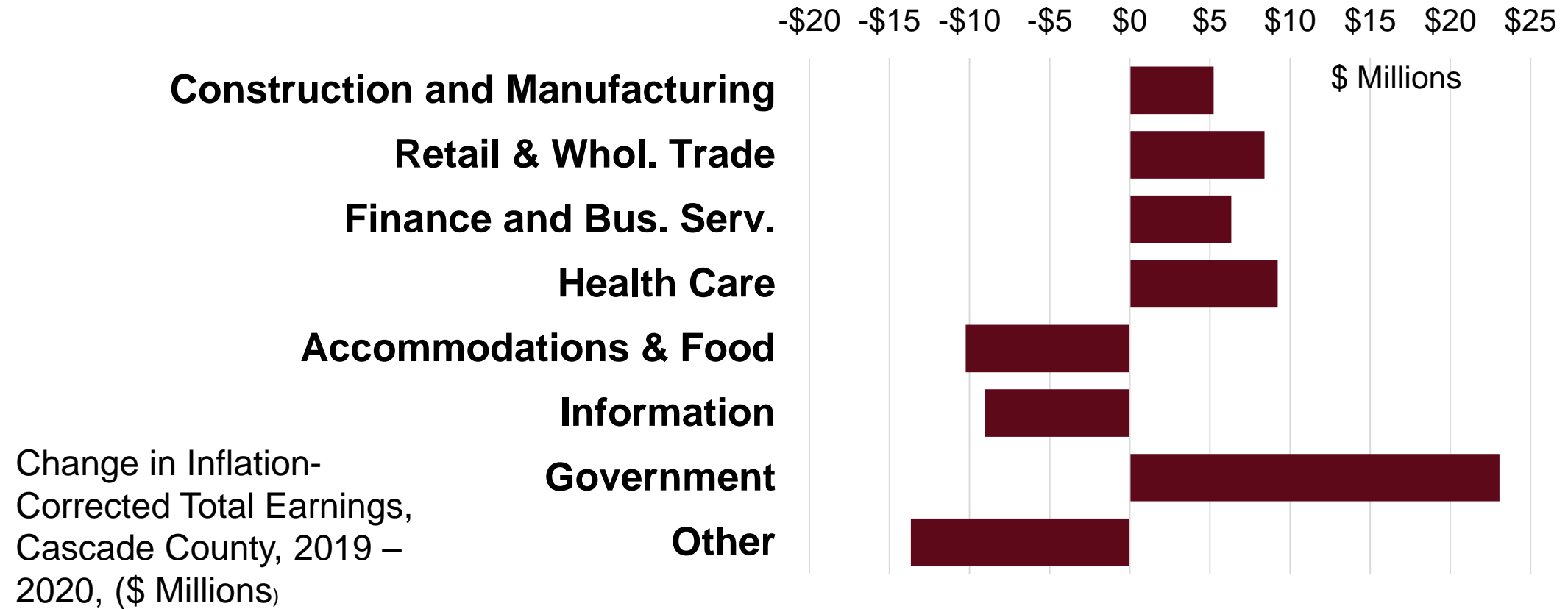
## Percent Share of Income in Basic Industries, Cascade County



Source: U.S. Bureau of Economic Analysis and BBER



# Malmstrom Gains Helped Stabilize Growth

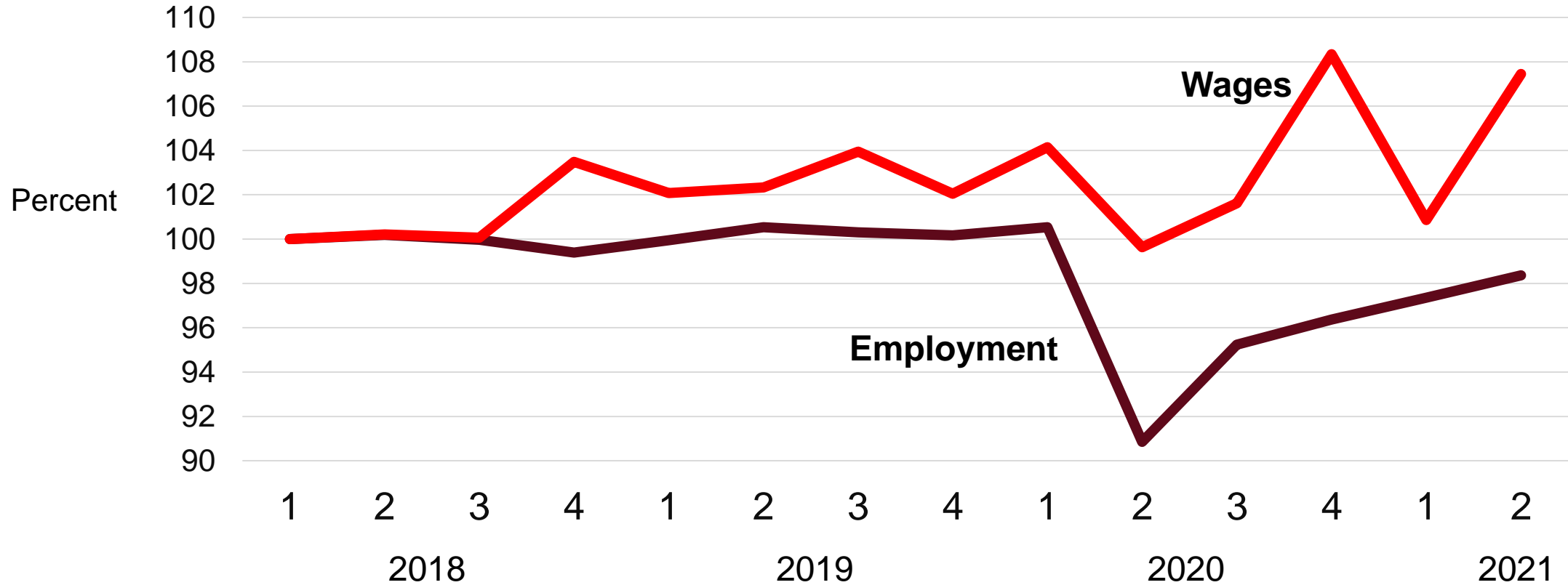


Source: U.S. Bureau of Economic Analysis



# Wages and Employment, Cascade County, 2018Q1 – 2021Q2

Seasonally Adjusted Index, 2018Q1 = 100

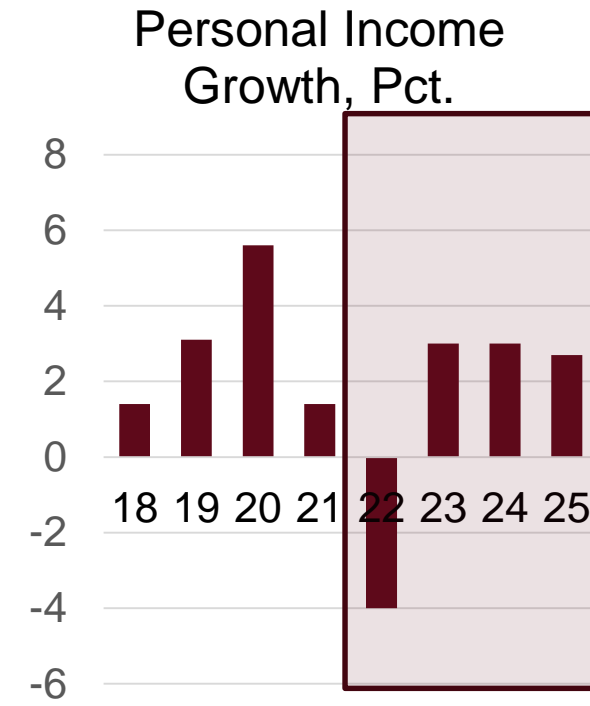
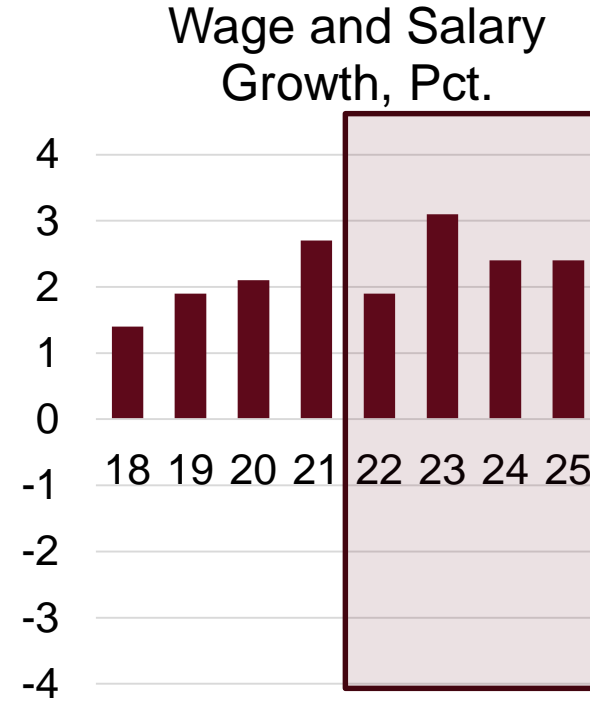
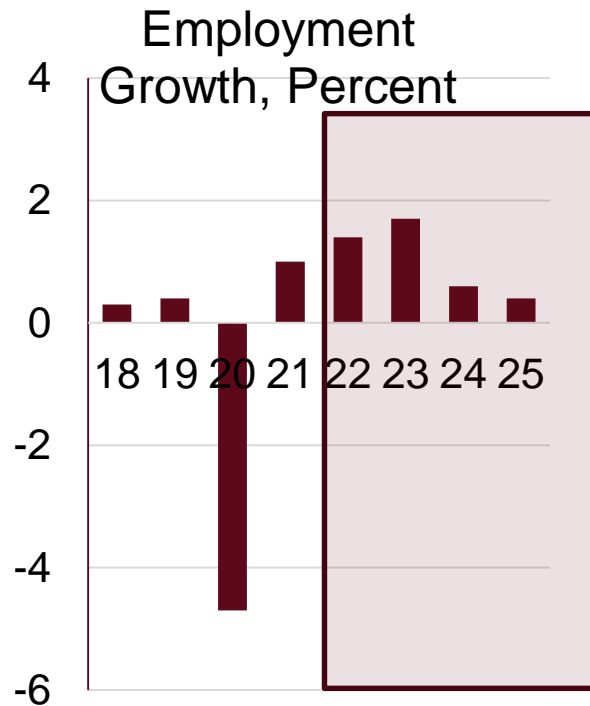


Source: U.S. Bureau of Labor Statistics, Quarterly Census of Employment and Wages



# Cascade County's Recession Experience

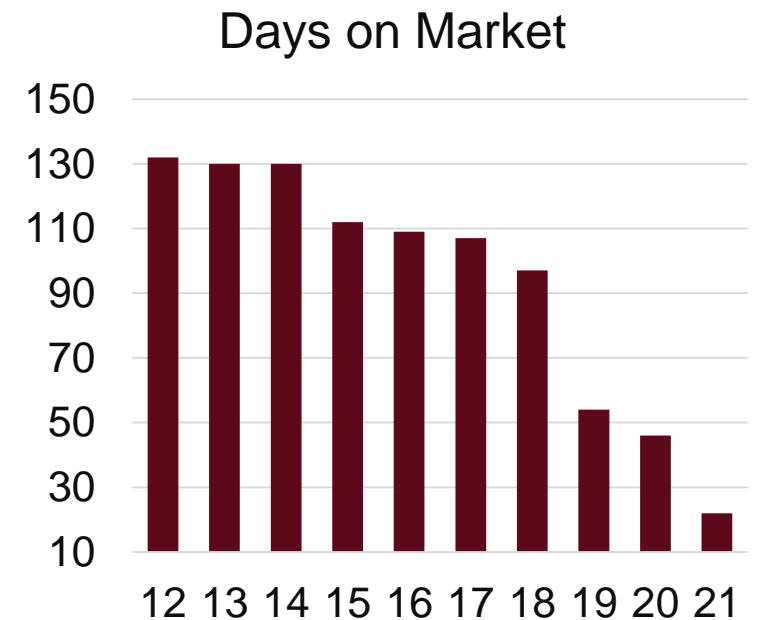
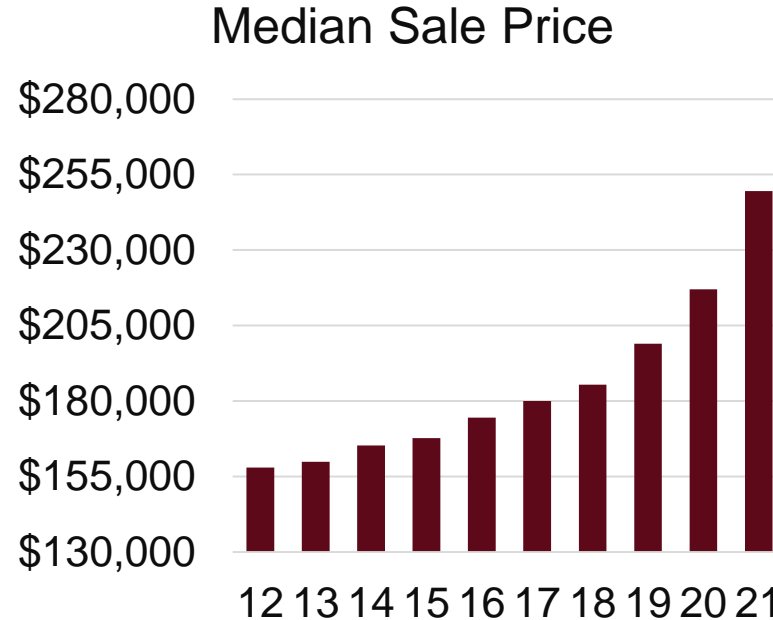
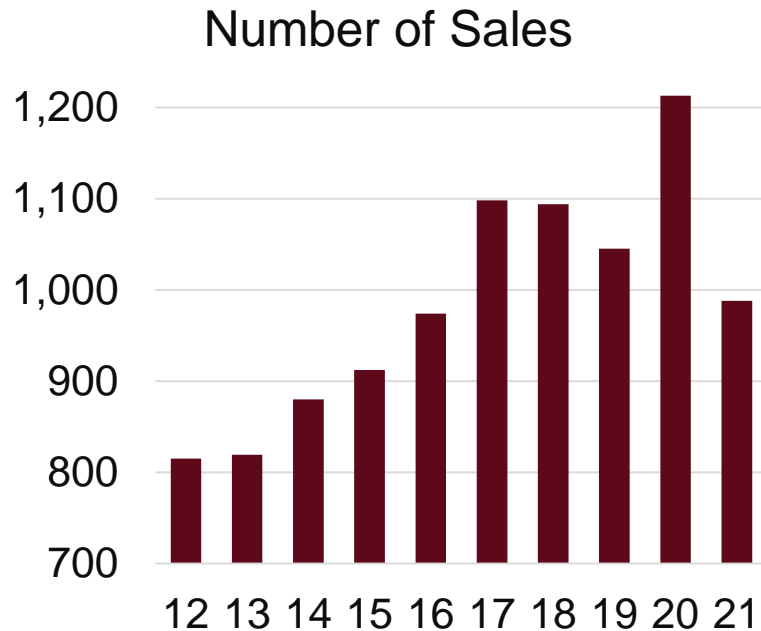
Employment, Wages and Salary and Income Growth, Actual and Forecast, Percent



Source: IHS Markit

# Real Estate Markets Were Hot

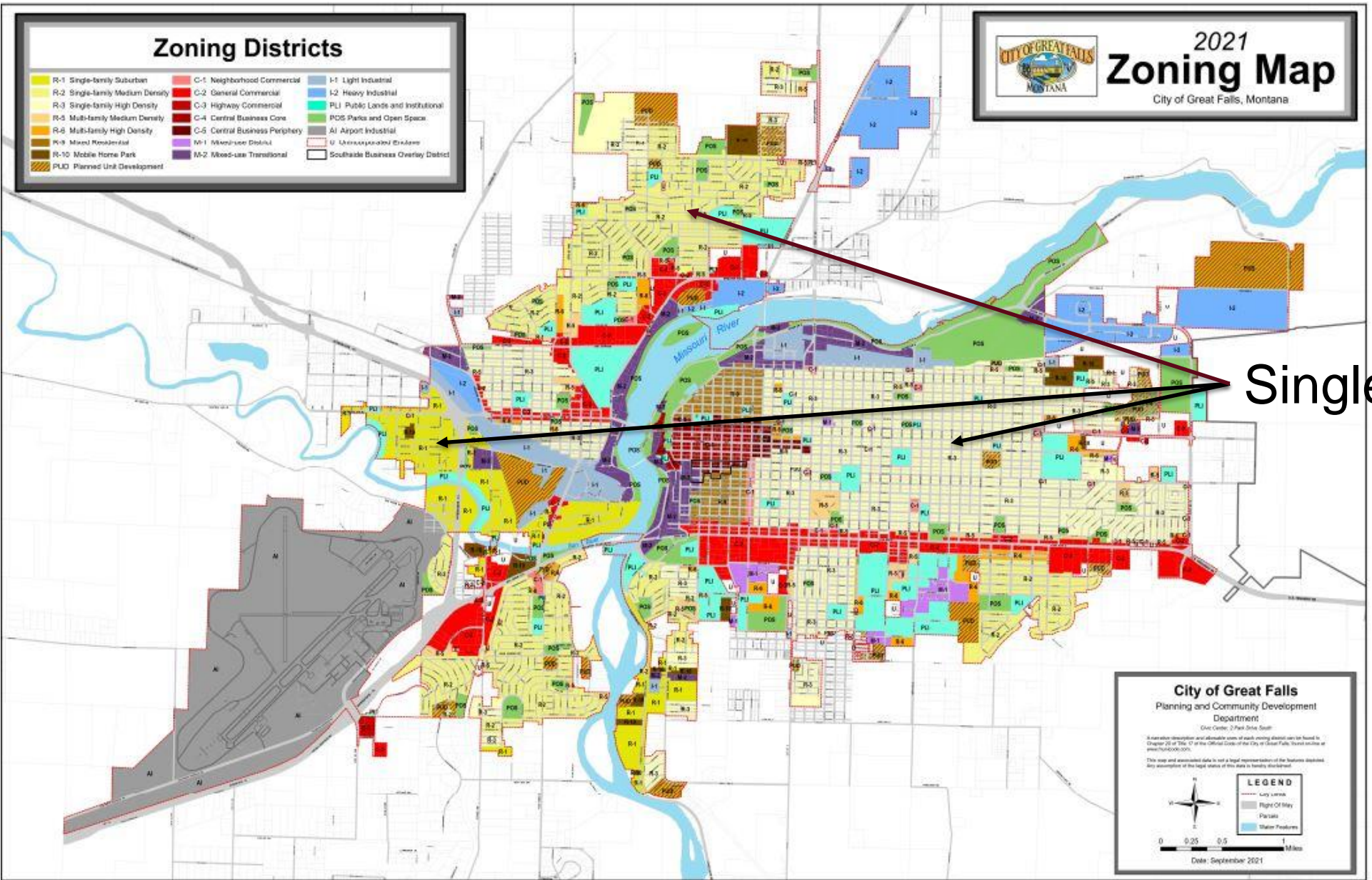
## Cascade County Market Statistics for Single Family Homes



Source: Great Falls Association of Realtors.

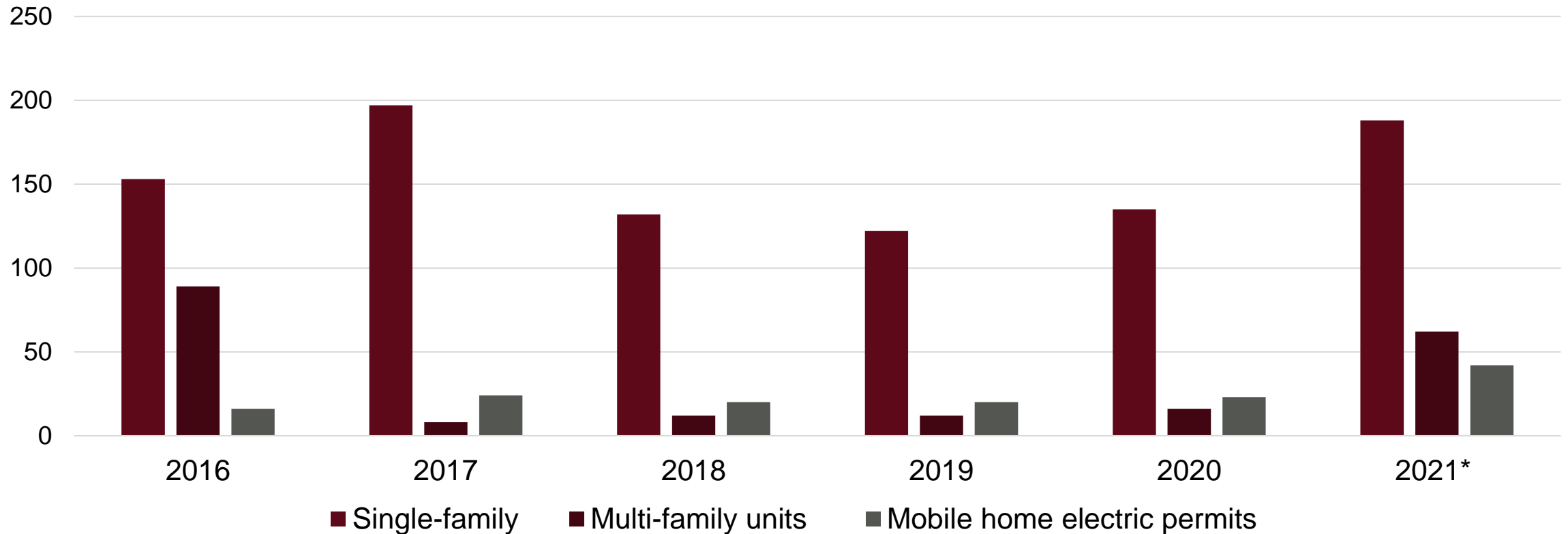






# Building Was Strong in 2021

## Housing Starts, Cascade County



\*2021 data include starts through November only

Source: U.S. Census Bureau and Montana Dept. of Labor and Industry

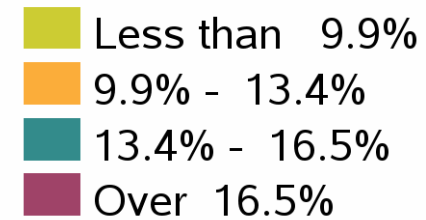
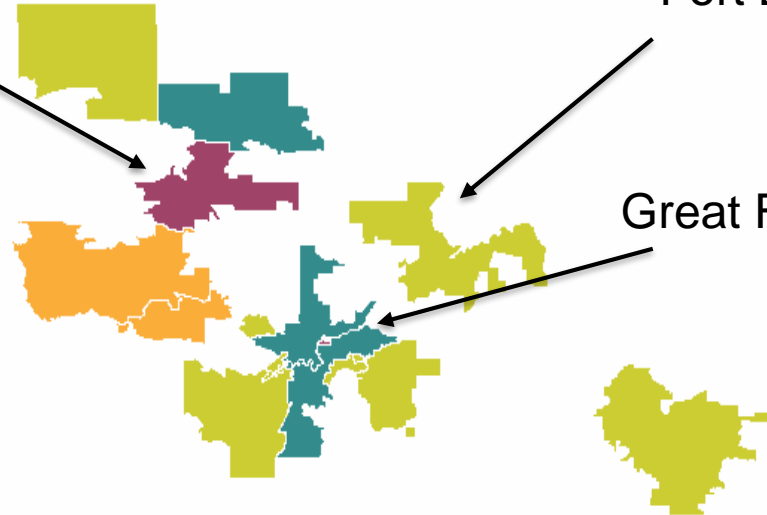


# Housing Price Growth, 2016-2020

Conrad 19.3%

Fort Benton, 9.2%

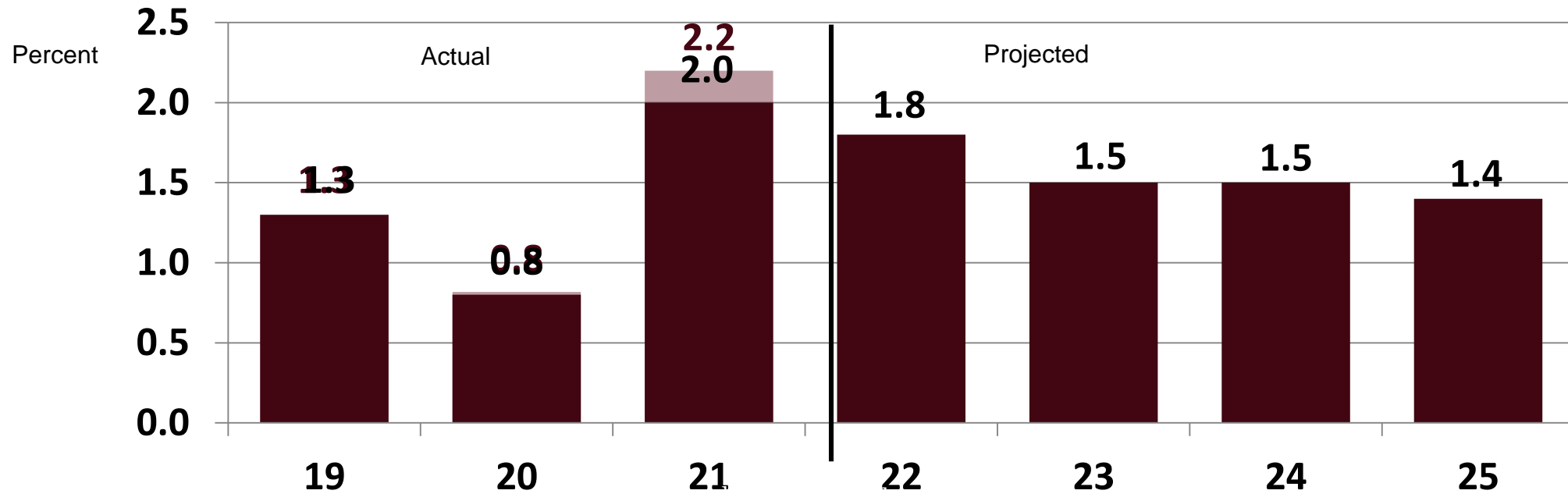
Great Falls 16.5%



Source: Federal Housing Finance Agency



## Growth in Nonfarm Earnings, Cascade County, 2019-2025



Source: BBER and U.S. Bureau of Economic Analysis

