

The Economic Outlook for Yellowstone County

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**BUREAU OF BUSINESS AND
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Yellowstone Economic Outlook

Yellowstone County Profile

Indicator	Value	State Rank
Total Population, 2019	161,300	1
Percent change since 2010	9.0%	9
Median age	38.4	47
Percent Aged 65 or Older	16.5%	
Percent with Bachelors Degree or Higher (Age 25+)	32.1%	7
Percent without Health Insurance Coverage, 2018	8.1%	53

Source: U.S. Census Bureau

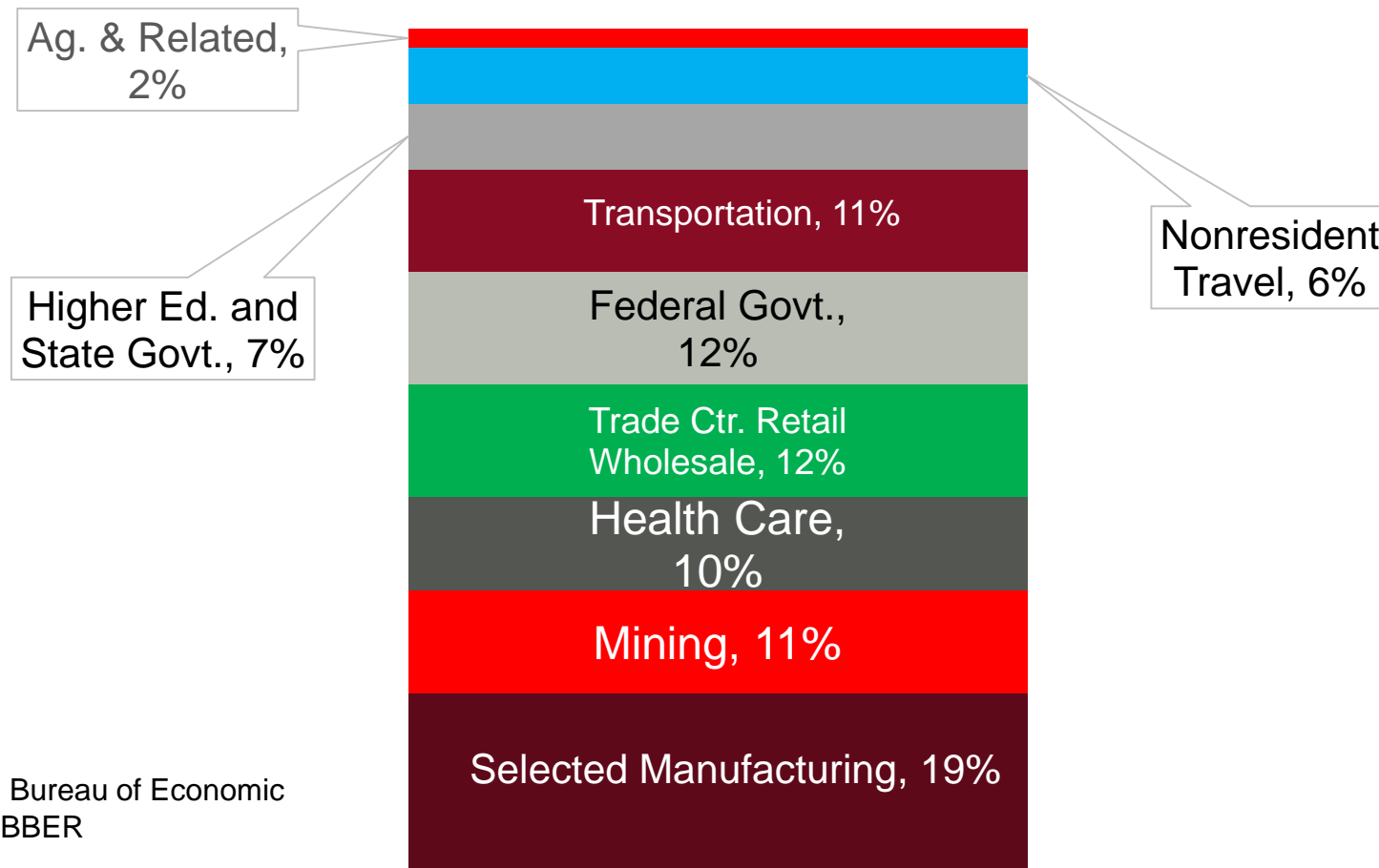
Yellowstone County Profile

Indicator	Value	State Rank
Earnings per Job, 2019	\$56,008	7
Construction	\$66,145	6
Manufacturing	\$97,428	1
Retail Trade	\$35,129	13
Transportation and Warehousing	\$65,772	15
Information	\$60,300	6

Source: U.S. Bureau of Economic Analysis

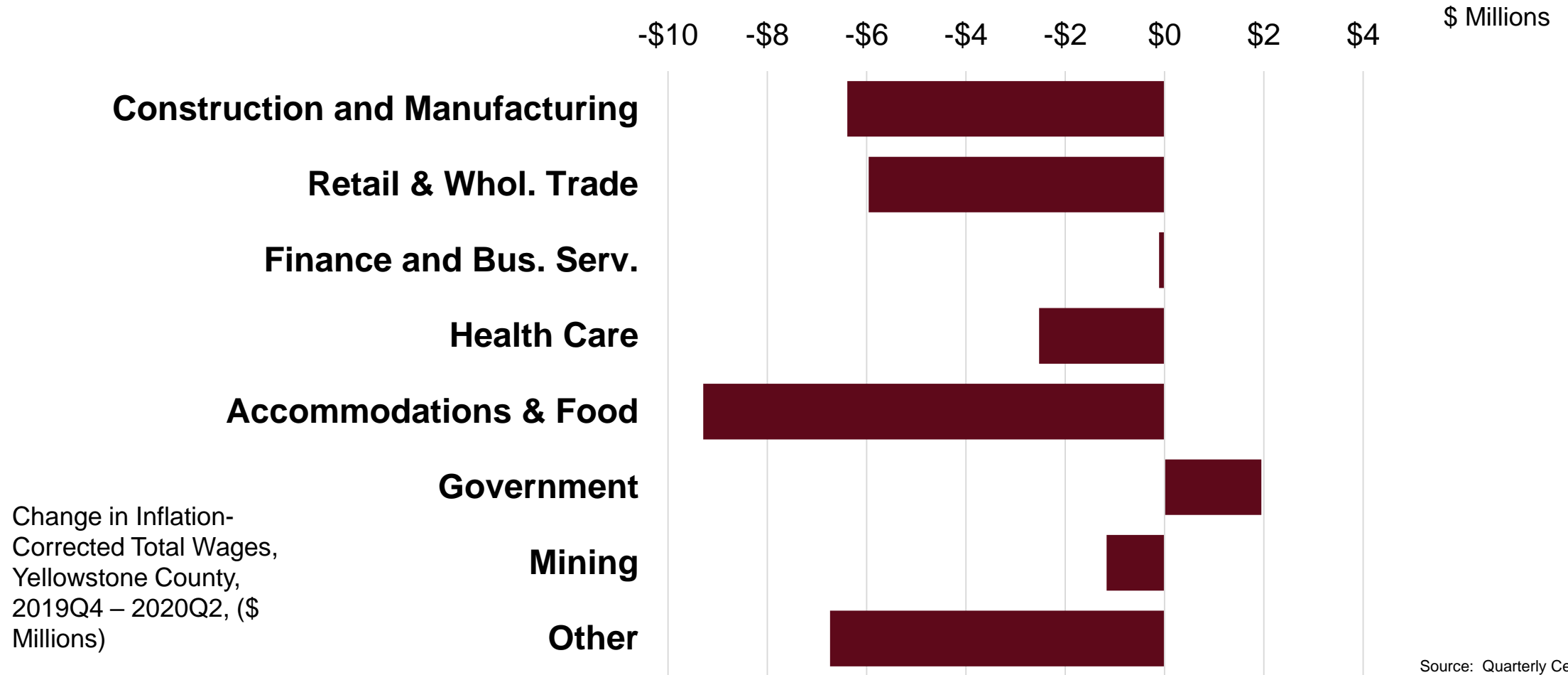
Drivers of Economic Activity

Percent Share of Income in Basic Industries, Yellowstone County



Source: U.S. Bureau of Economic Analysis and BBER

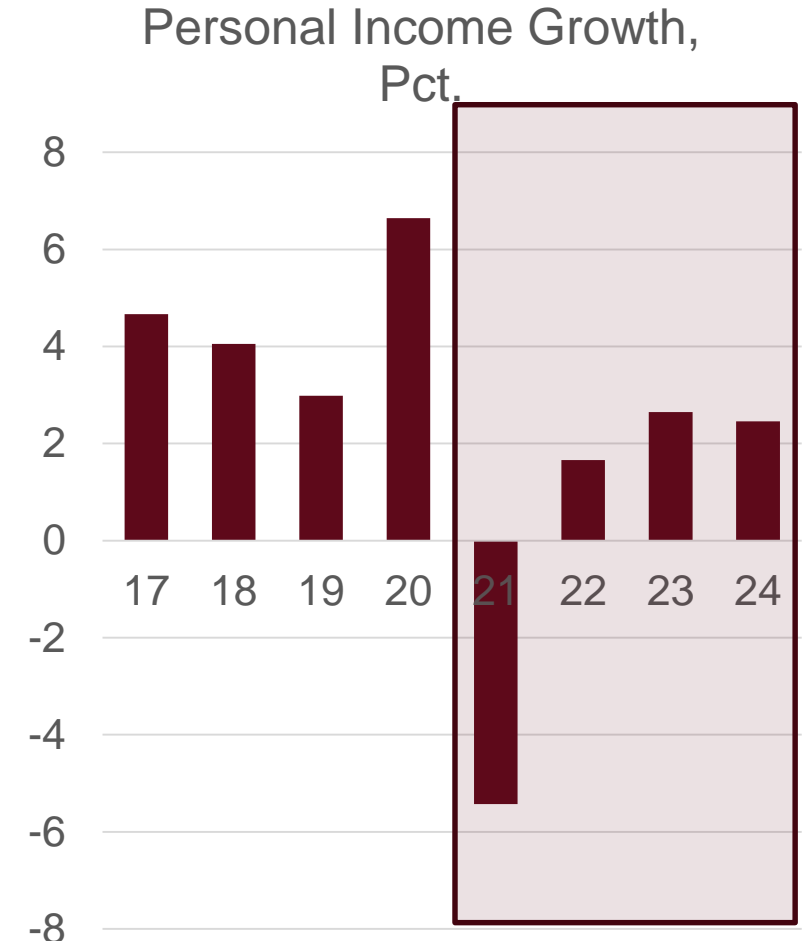
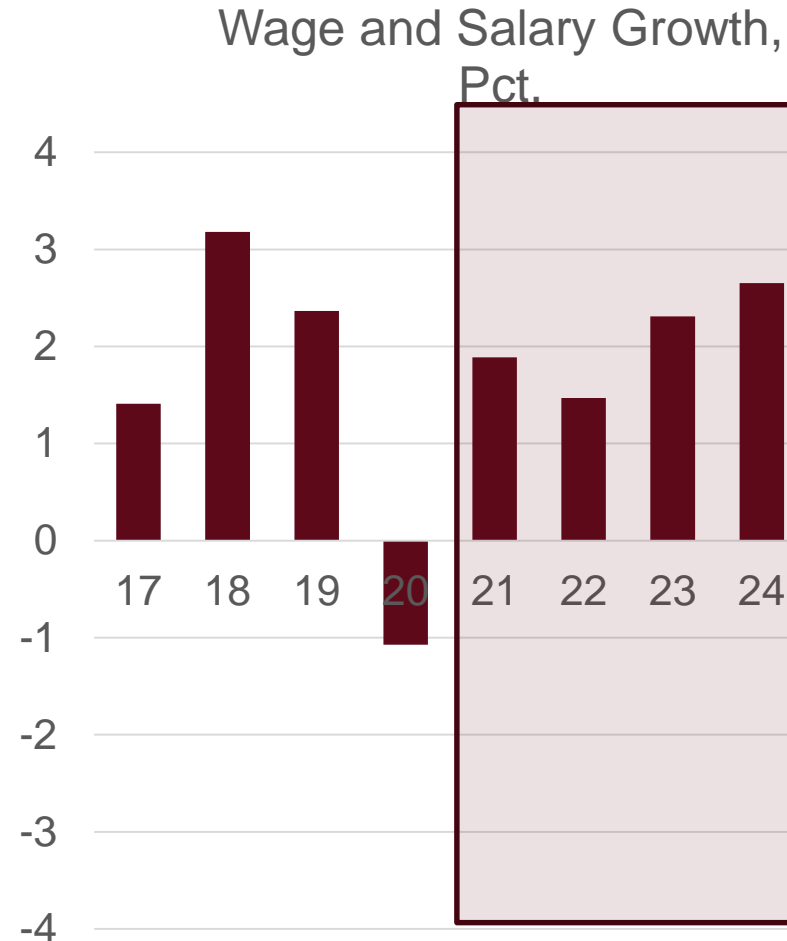
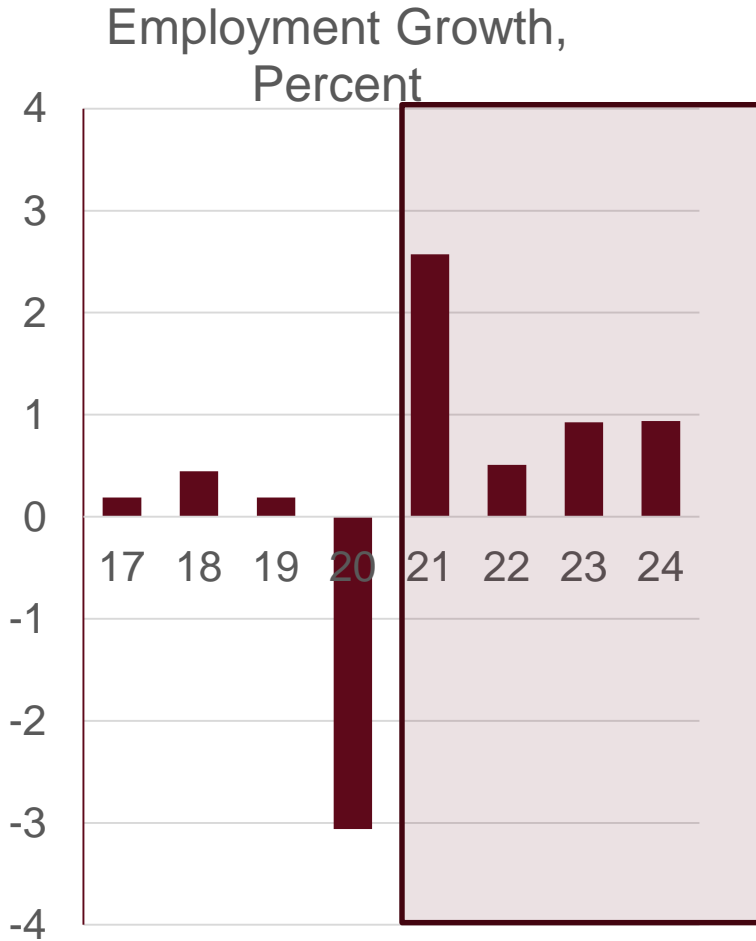
Covid-19 Declines in Wages Were Broad-Based



Source: Quarterly Census of Employment and Wages

Yellowstone County's Recession Experience

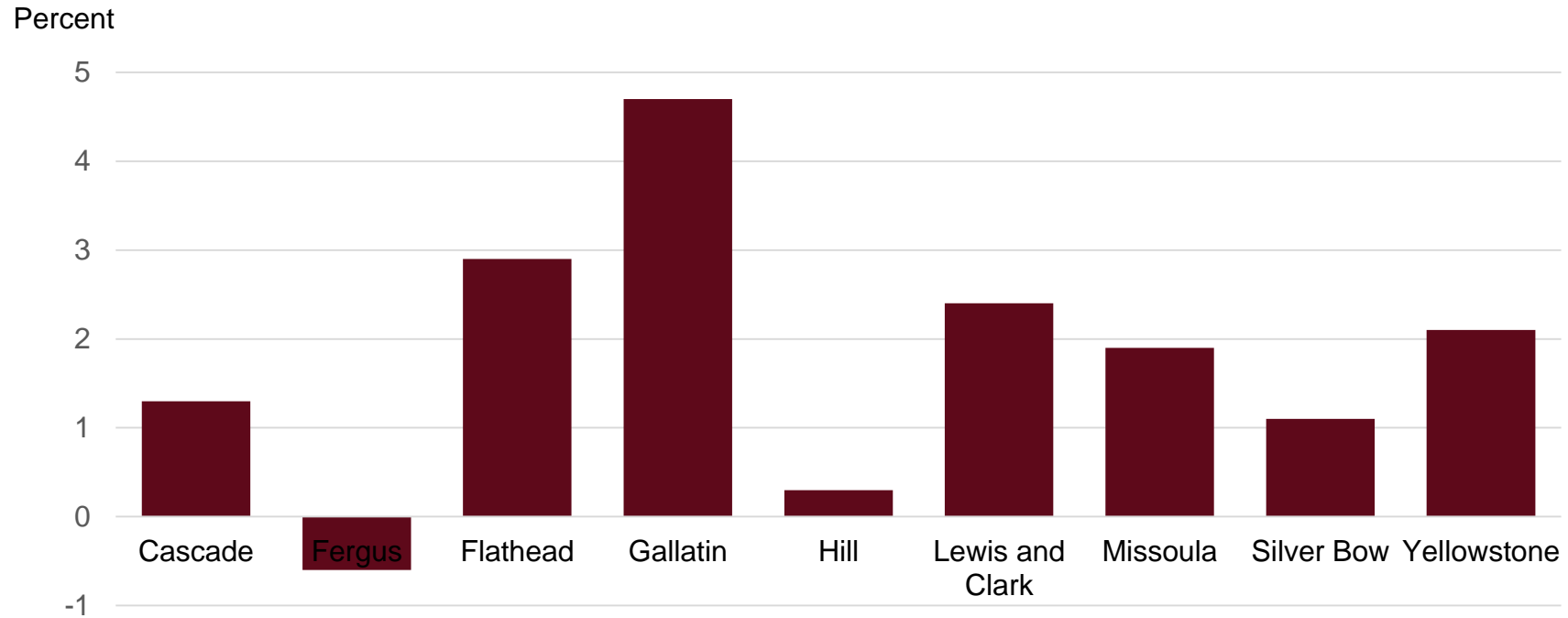
Employment, Wages and Salary and Income Growth, Actual and Forecast, Percent



Source: IHS Markit

Gallatin County Expected to Pace Growth

Average Growth in Nonfarm Earnings, 2022-24, Percent per Year



Source: Bureau of Business and Economic Research