

# The Economic Outlook for Missoula and Ravalli Counties

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# Missoula County Profile

Indicator	Value	State Rank
Total Population, 2019	119,600	2
Percent change since 2010	9.4%	8
Median age	36.0	50
Percent Aged 65 or Older	15.0%	
Percent with Bachelors Degree or Higher (Age 25+)	43.0%	2
Percent without Health Insurance Coverage, 2018	9.0%	49

Source: U.S. Census Bureau

# Missoula County Profile

Indicator	Value	State Rank
Earnings per Job, 2019	\$47,844	15
Construction	\$61,749	11
Manufacturing	\$46,002	12
Retail Trade	\$37,900	11
Forestry, Fishing and related	\$46,871	2
Information	\$61,247	5

Source: U.S. Bureau of Economic Analysis

# Ravalli County Profile

Indicator	Value	State Rank
Total Population, 2019	43,806	7
Percent change since 2010	8.9%	10
Median age	49.1	15
Percent Aged 65 or Older	25.1%	
Percent with Bachelors Degree or Higher (Age 25+)	27.8%	17
Percent without Health Insurance Coverage, 2018	14.2%	15

Source: U.S. Census Bureau

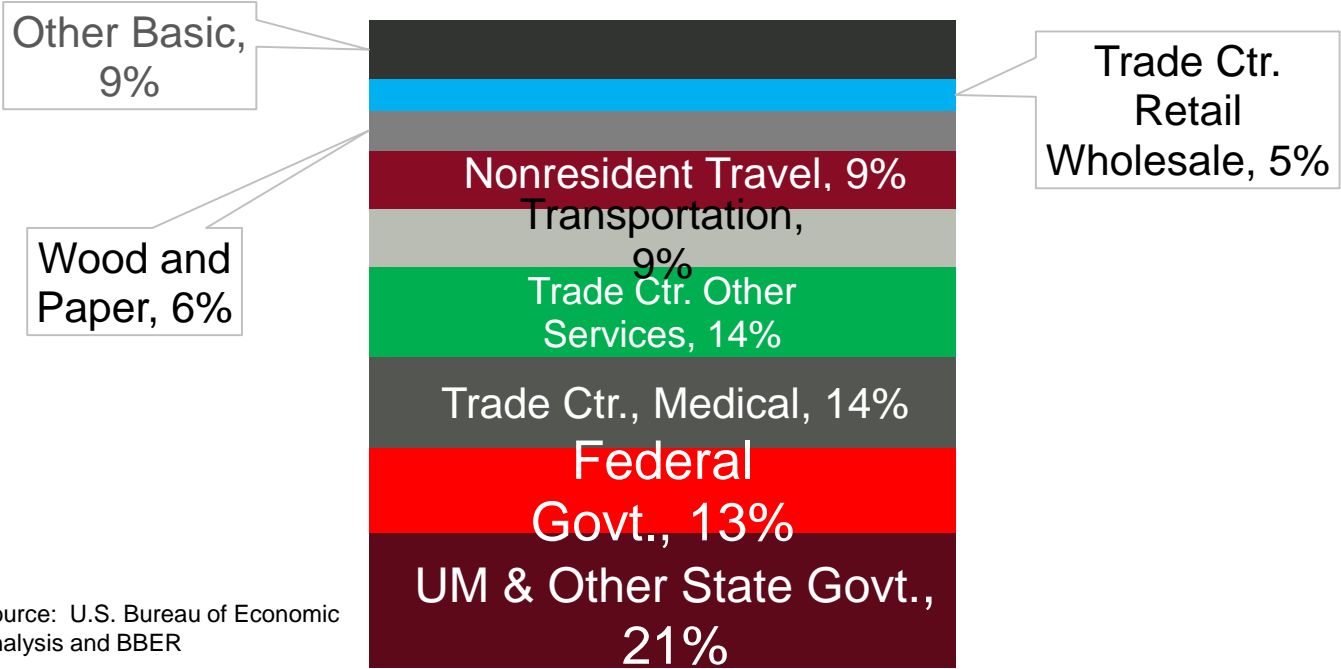
# Ravalli County Profile

Indicator	Value	State Rank
Earnings per Job, 2019	\$34,836	41
Construction	\$42,807	30
Manufacturing	\$36,169	15
Retail Trade	\$26,105	34
Transportation and Warehousing	\$61,806	19

Source: U.S. Bureau of Economic Analysis

# Drivers of Economic Activity

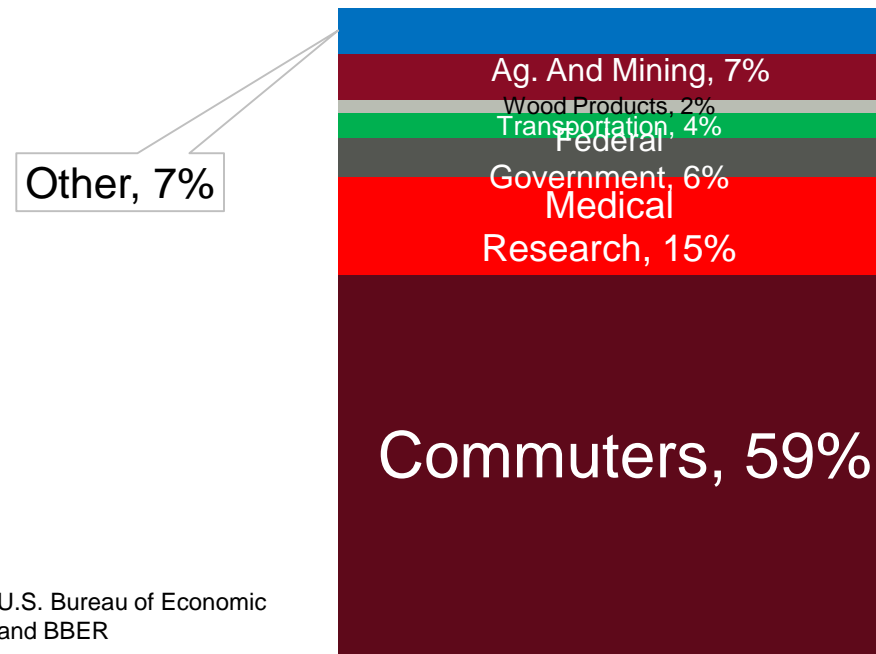
## Percent Share of Income in Basic Industries, Missoula County



Source: U.S. Bureau of Economic Analysis and BBER

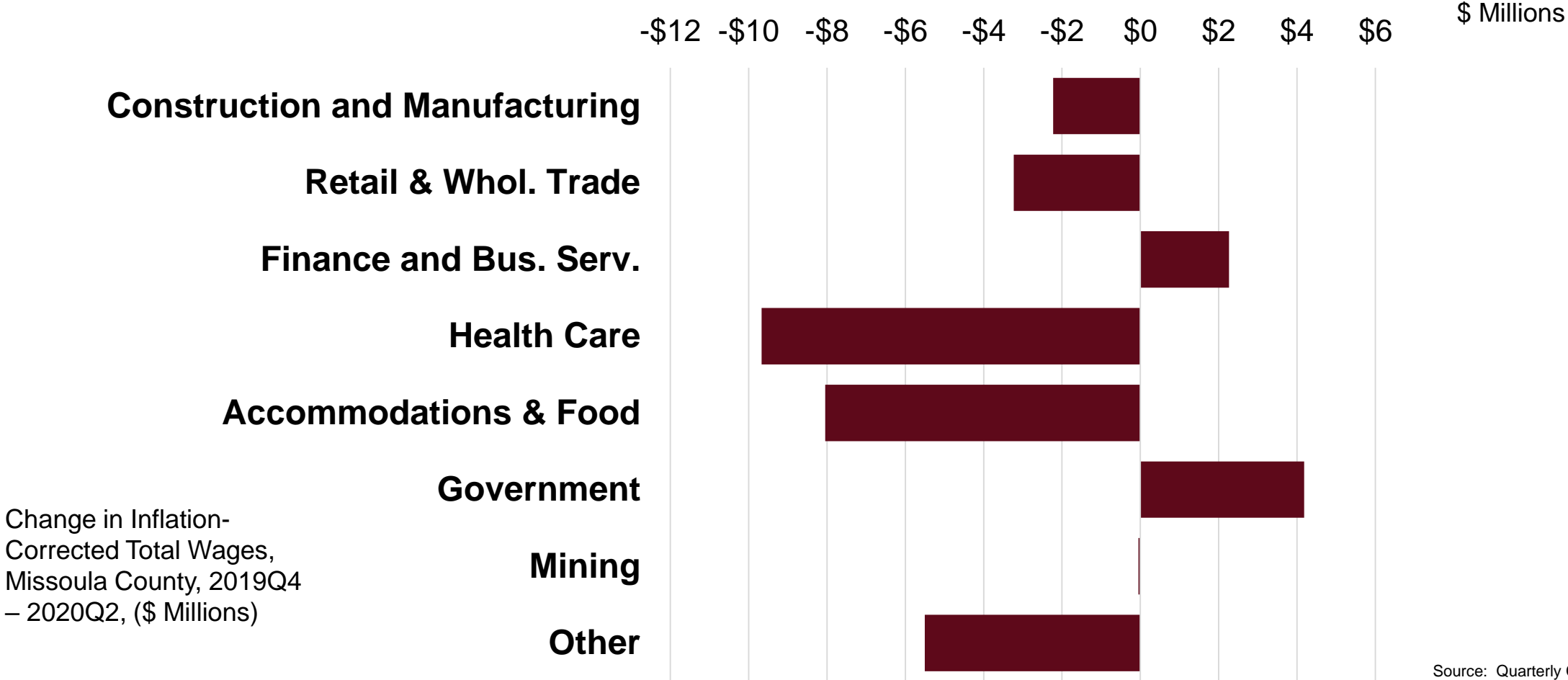
# Drivers of Economic Activity

## Percent Share of Income in Basic Industries, Ravalli County



Source: U.S. Bureau of Economic Analysis and BBER

# Covid-19 Declines in Wages Were Mixed

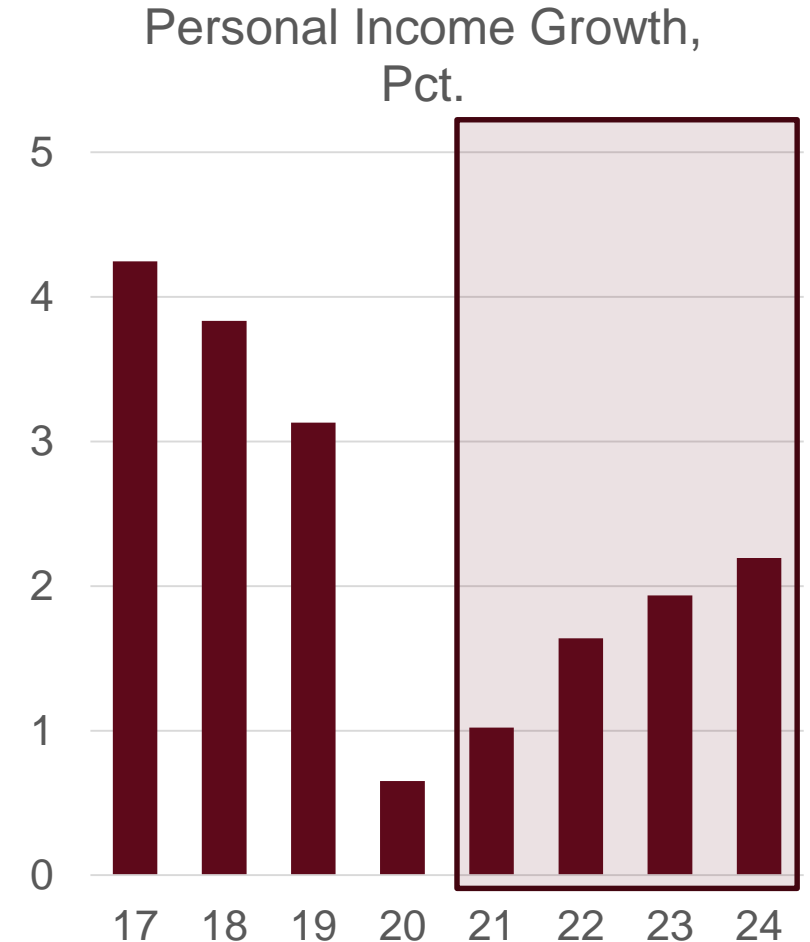
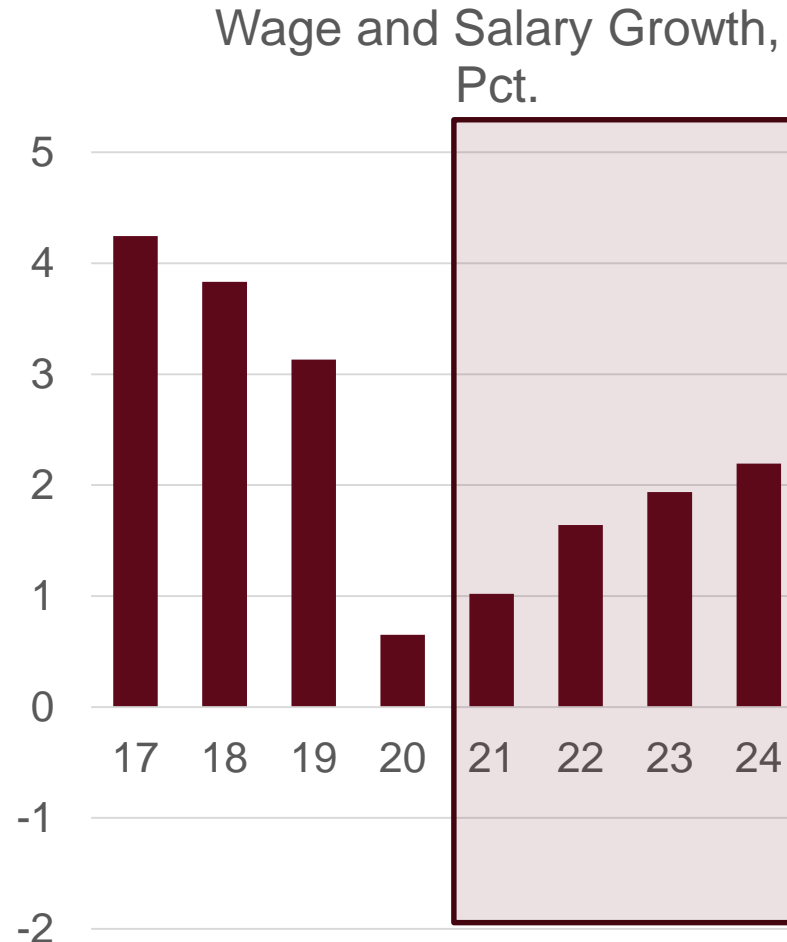
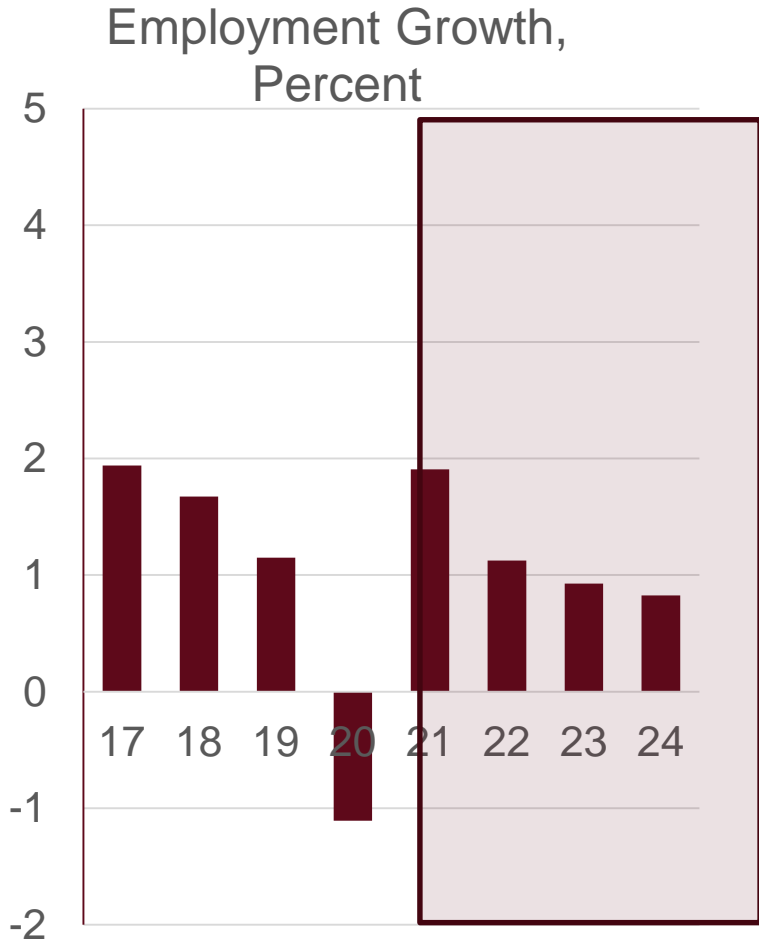


Source: Quarterly Census of Employment and Wages



# Missoula County's Recession Experience

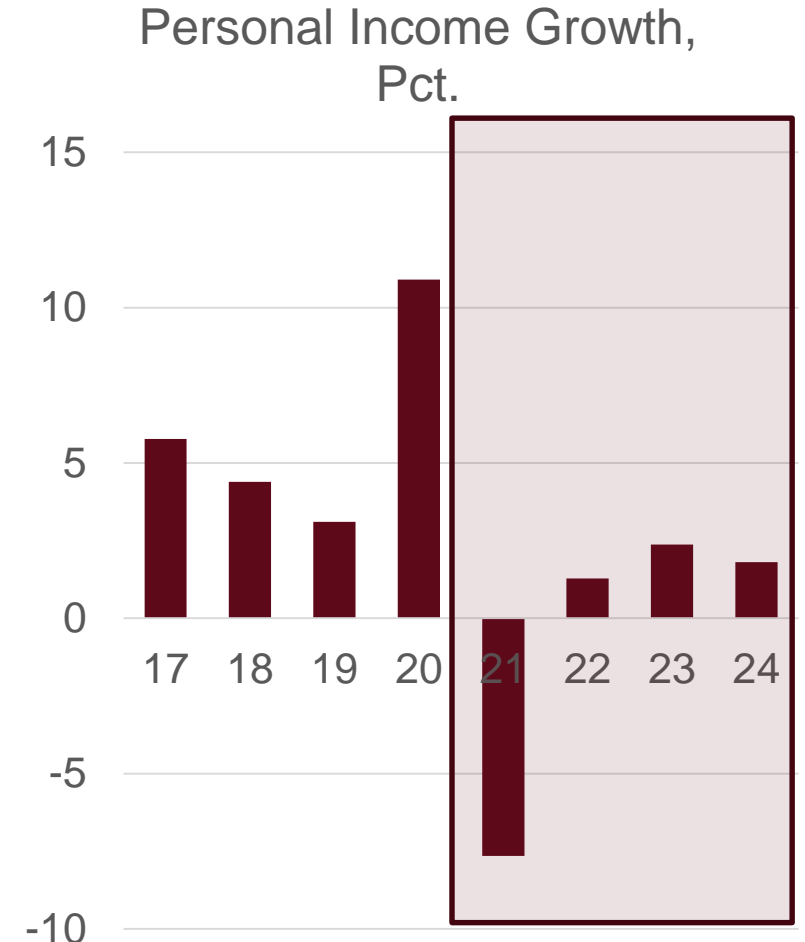
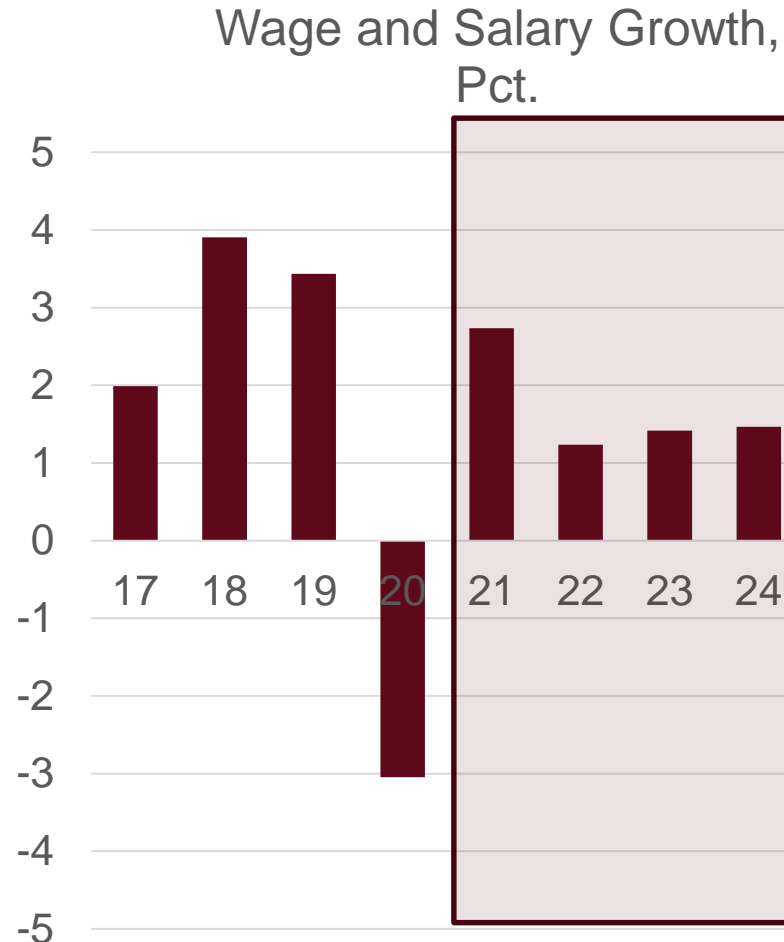
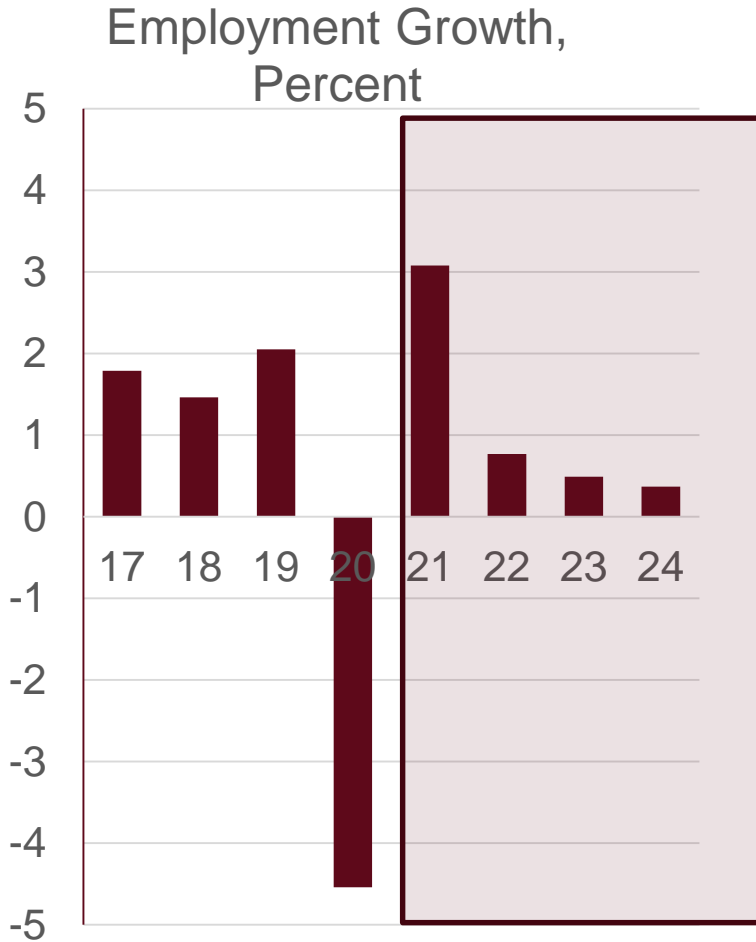
Employment, Wages and Salary and Income Growth, Actual and Forecast, Percent



Source: IHS Markit

# Ravalli County's Recession Experience

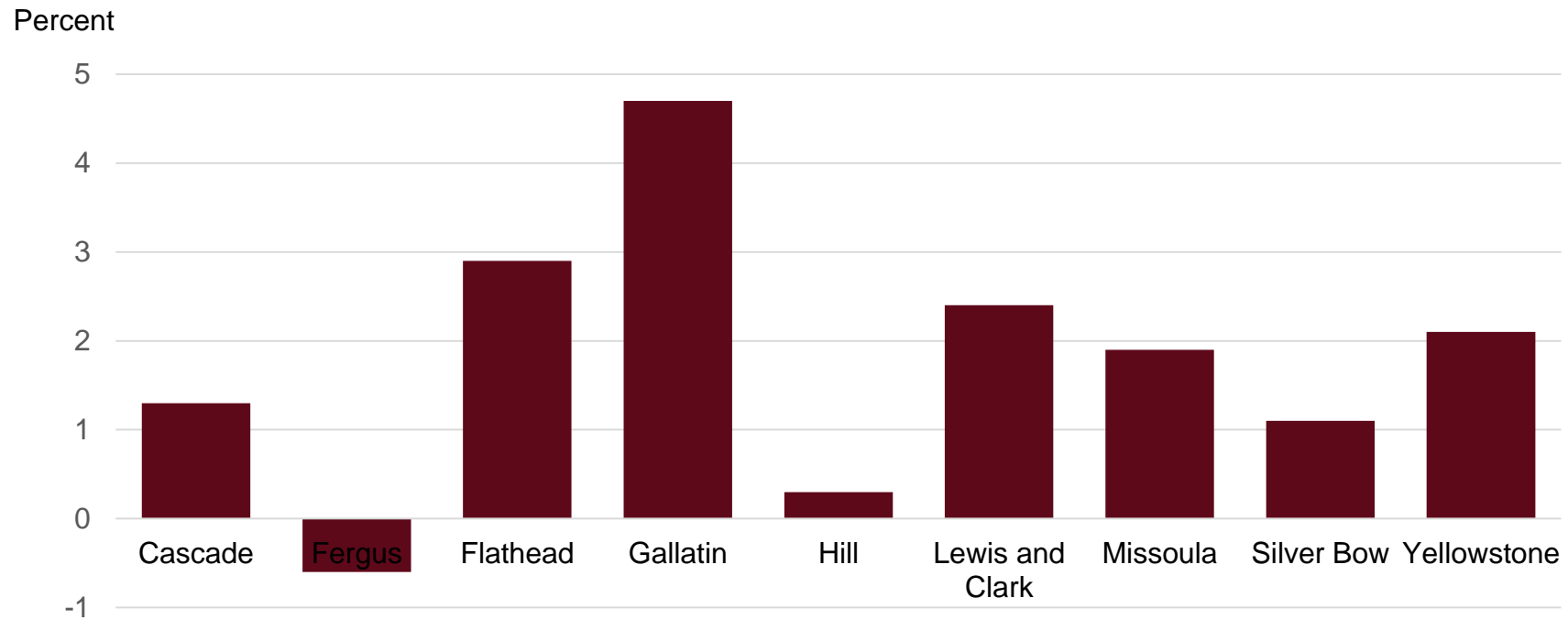
Employment, Wages and Salary and Income Growth, Actual and Forecast, Percent



Source: IHS Markit

# Gallatin County Expected to Pace Growth

Average Growth in Nonfarm Earnings, 2022-24, Percent per Year



Source: Bureau of Business and Economic Research