

# The Economic Outlook for Lewis and Clark County

Patrick M. Barkey, Director  
Bureau of Business and Economic Research  
University of Montana



**BUREAU OF BUSINESS AND  
ECONOMIC RESEARCH**  
UNIVERSITY OF MONTANA

Lewis and Clark Economic Outlook

# Lewis and Clark County Profile

Indicator	Value	State Rank
Total Population, 2019	69,432	6
Percent change since 2010	9.5%	7
Median age	40.8	42
Percent Aged 65 or Older	18.0%	
Percent with Bachelors Degree or Higher (Age 25+)	40.1%	3
Percent without Health Insurance Coverage, 2018	7.9%	54

Source: U.S. Census Bureau

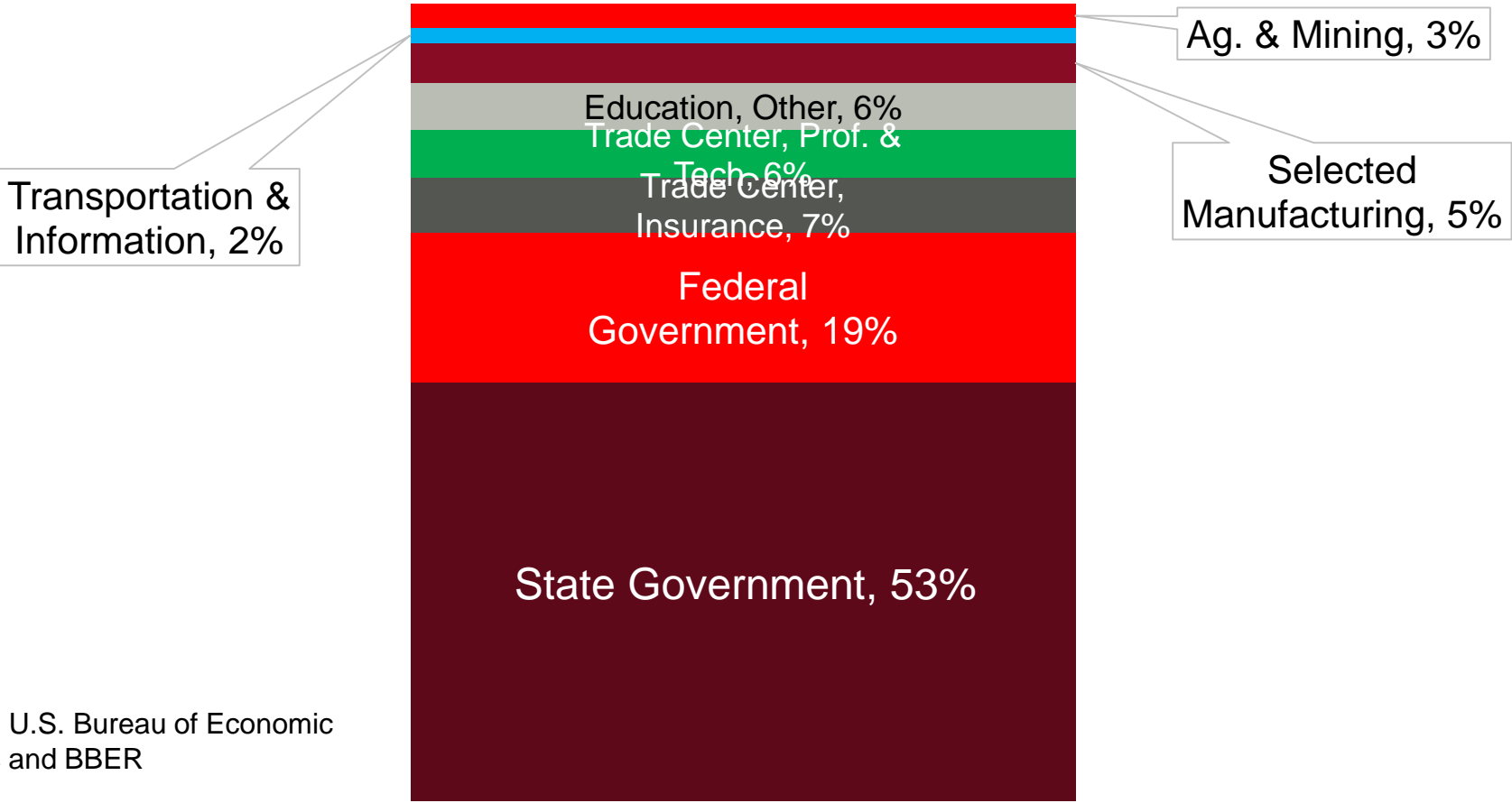
# Lewis and Clark County Profile

Indicator	Value	State Rank
Earnings per Job, 2019	\$51,685	10
Construction	\$56,479	14
Manufacturing	\$58,971	5
Retail Trade	\$30,798	24
Transportation and Warehousing	\$56,879	21
Information	\$59,868	8

Source: U.S. Bureau of Economic Analysis

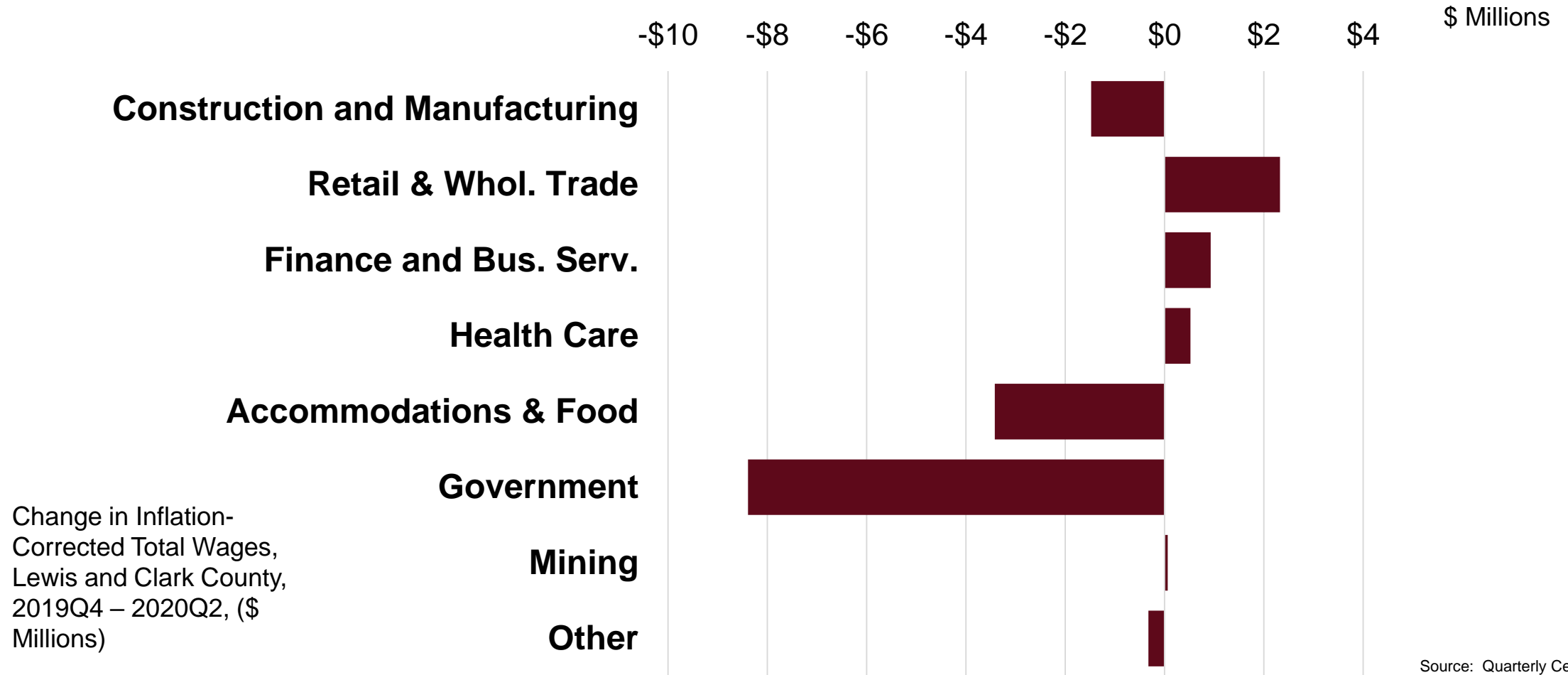
# Drivers of Economic Activity

## Percent Share of Income in Basic Industries, Lewis and Clark County



Source: U.S. Bureau of Economic Analysis and BBER

# Government Declines Dominated Covid-19 Downturn

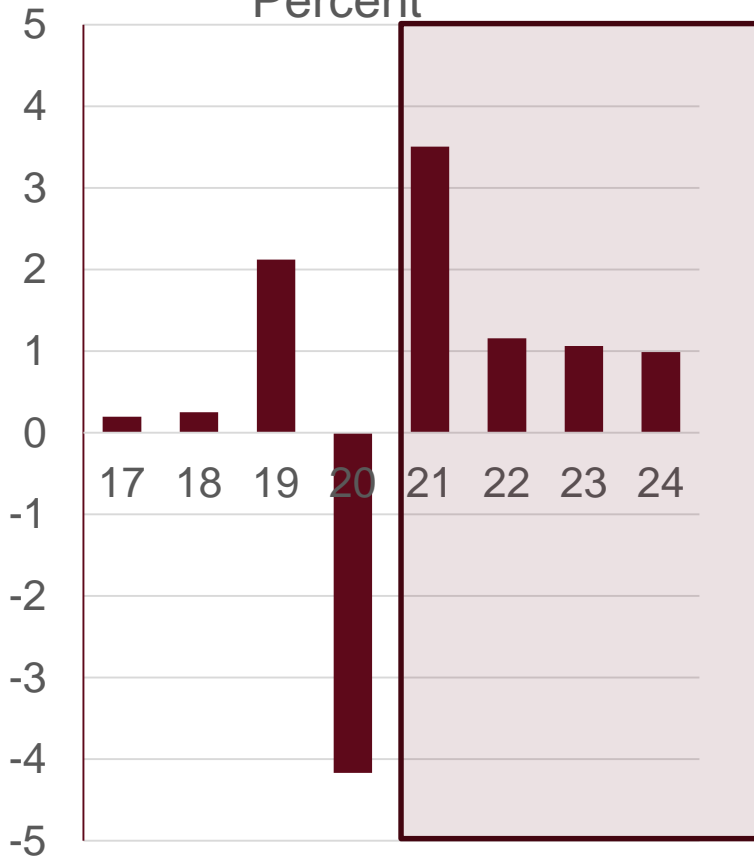


Source: Quarterly Census of Employment and Wages

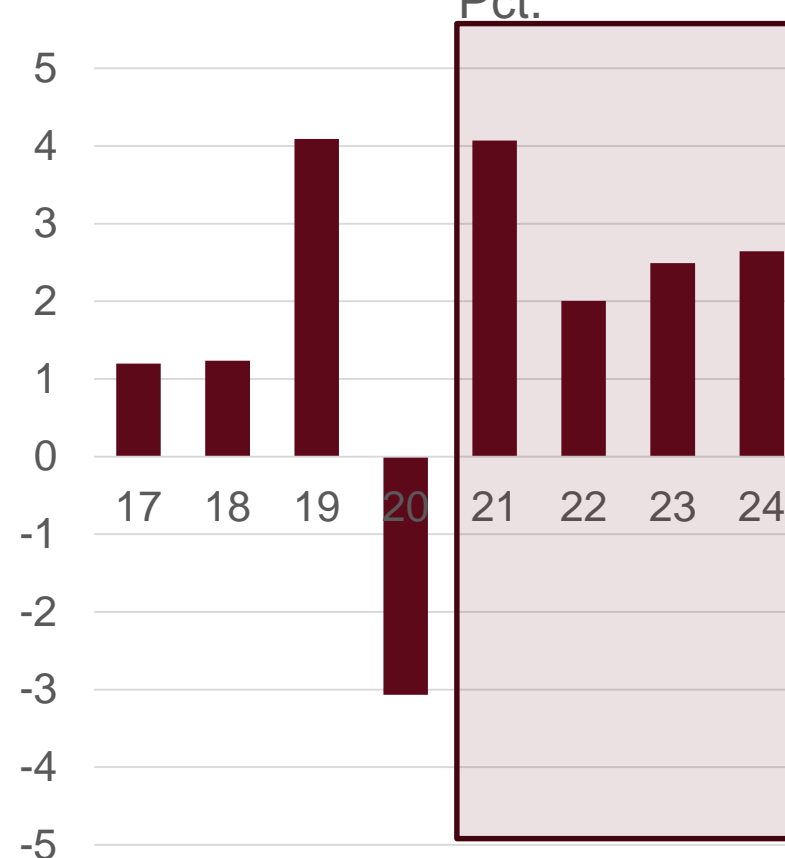
# Lewis and Clark County's Recession Experience

Employment, Wages and Salary and Income Growth, Actual and Forecast, Percent

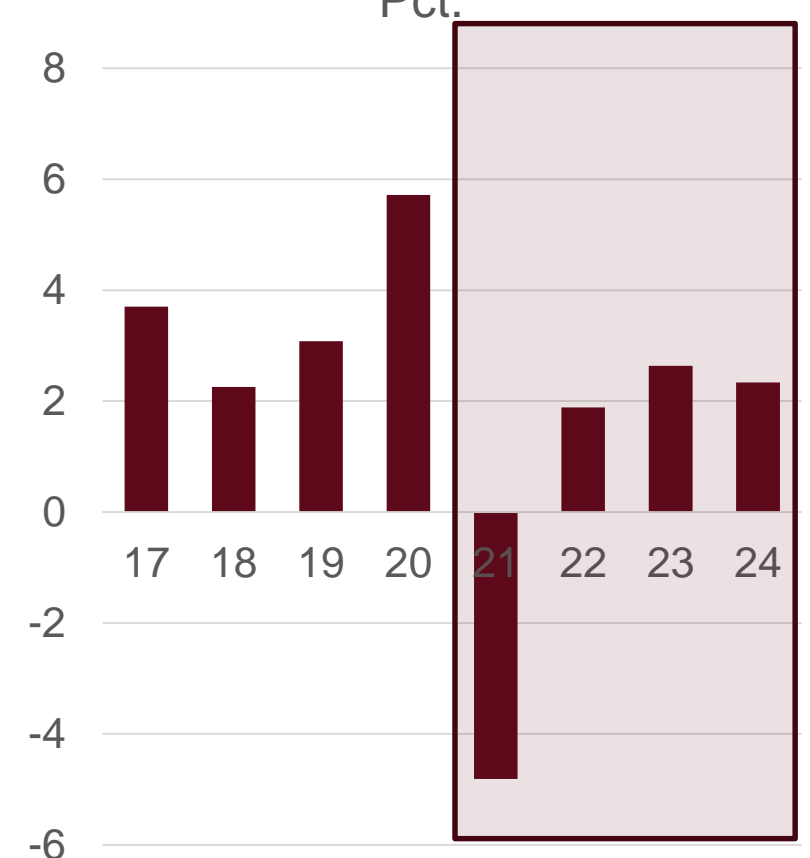
Employment Growth,  
Percent



Wage and Salary Growth,  
Pct.



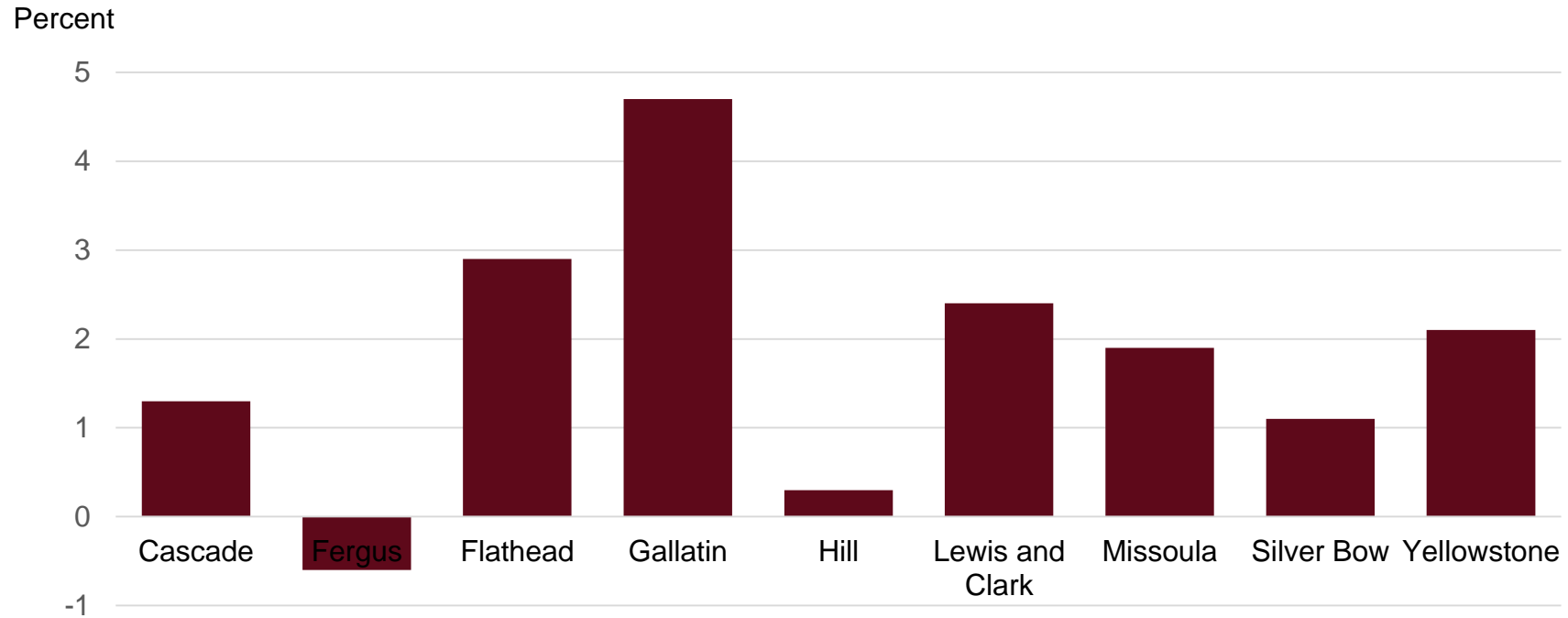
Personal Income Growth,  
Pct.



Source: IHS Markit

# Gallatin County Expected to Pace Growth

Average Growth in Nonfarm Earnings, 2022-24, Percent per Year



Source: Bureau of Business and Economic Research