

The Economic Outlook for Gallatin County

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Gallatin County Profile

Indicator	Value	State Rank
Total Population, 2019	114,434	3
Percent change since 2010	27.8%	1
Median age	33.4	53
Percent Aged 65 or Older	12.2%	
Percent with Bachelors Degree or Higher (Age 25+)	50.1%	1
Percent without Health Insurance Coverage, 2018	8.6%	52

Source: U.S. Census Bureau



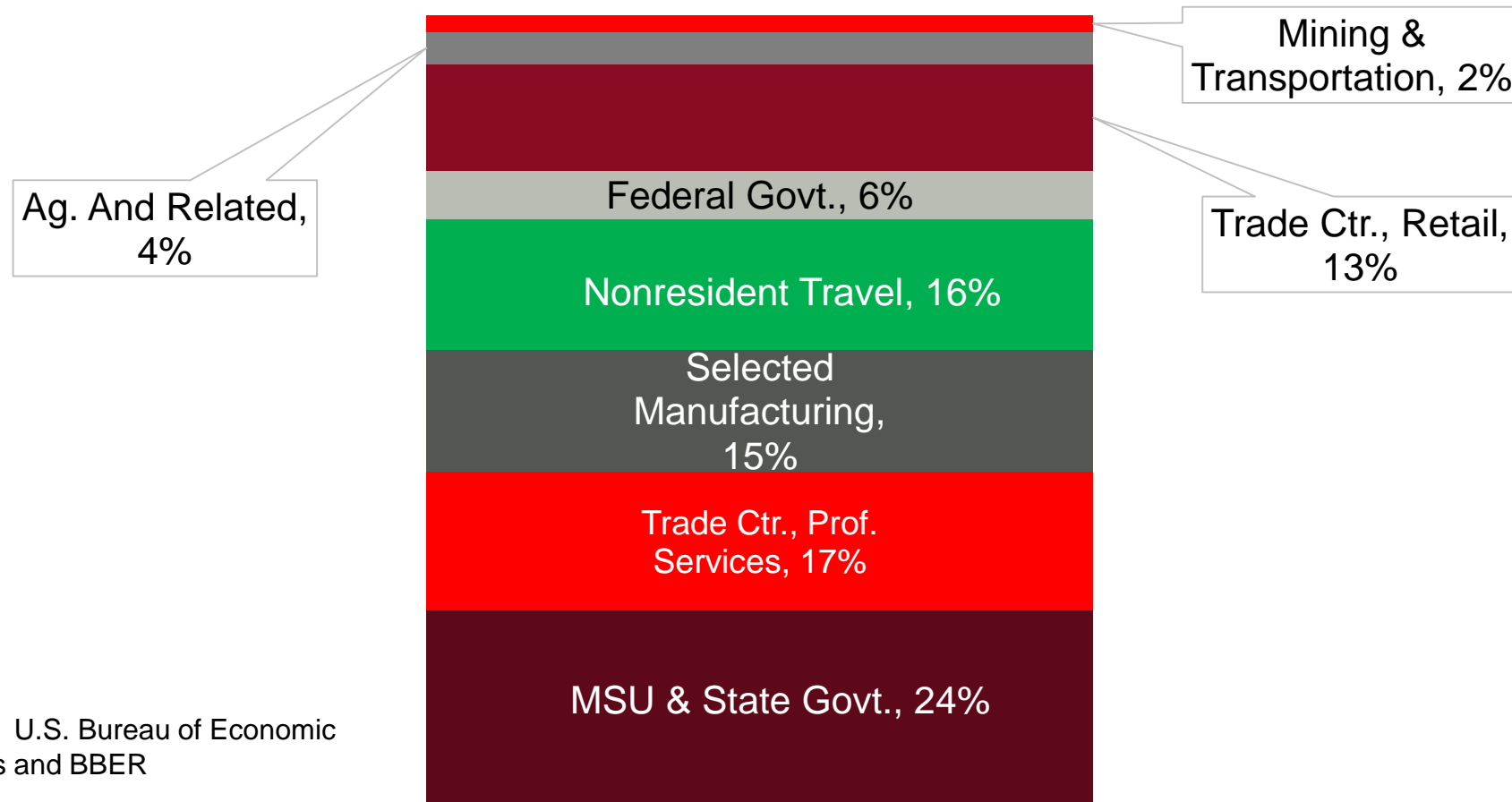
Gallatin County Profile

Indicator	Value	State Rank
Earnings per Job, 2019	\$49,345	12
Construction	\$68,434	4
Manufacturing	\$55,729	7
Retail Trade	\$54,008	3
Forestry, Fishing and Related	\$23,565	11
Information	\$61,739	3

Source: U.S. Bureau of Economic Analysis

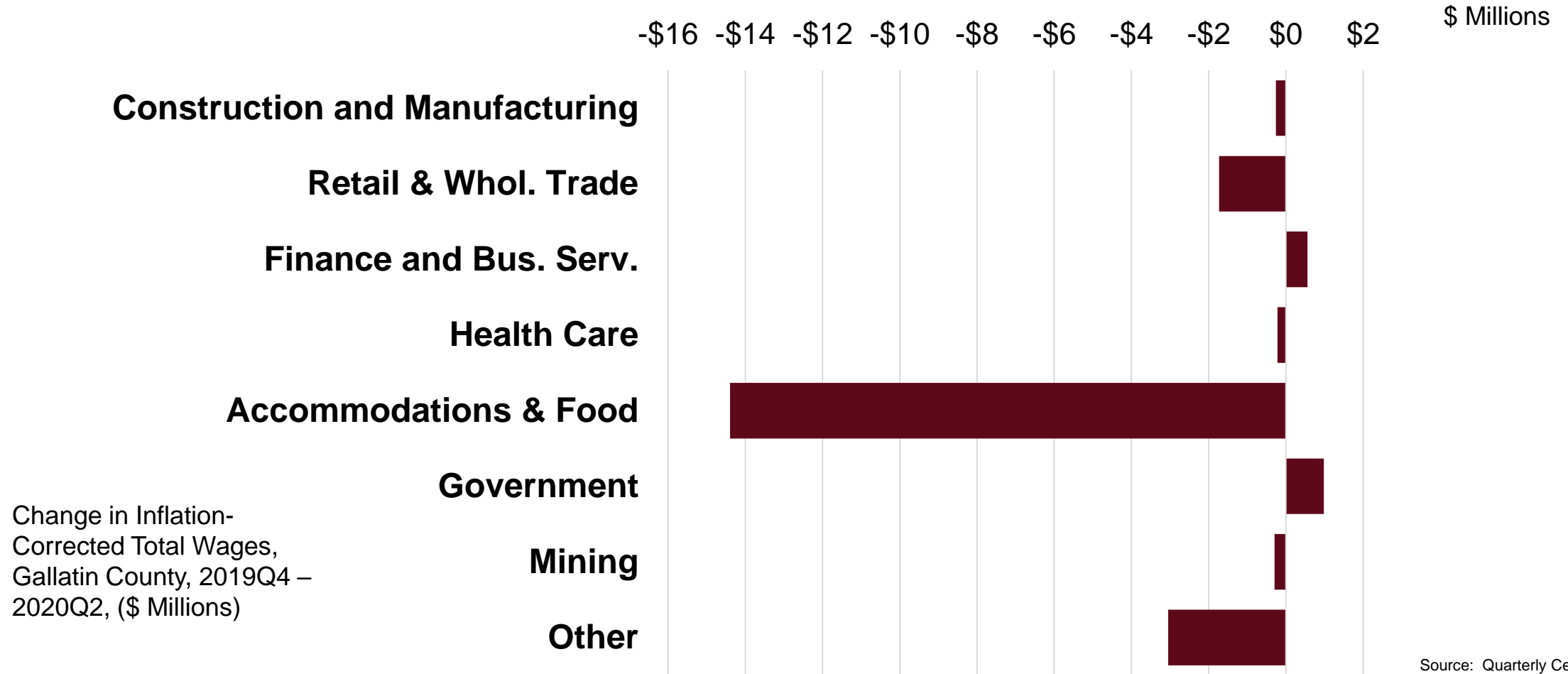
Drivers of Economic Activity

Percent Share of Income in Basic Industries, Gallatin County



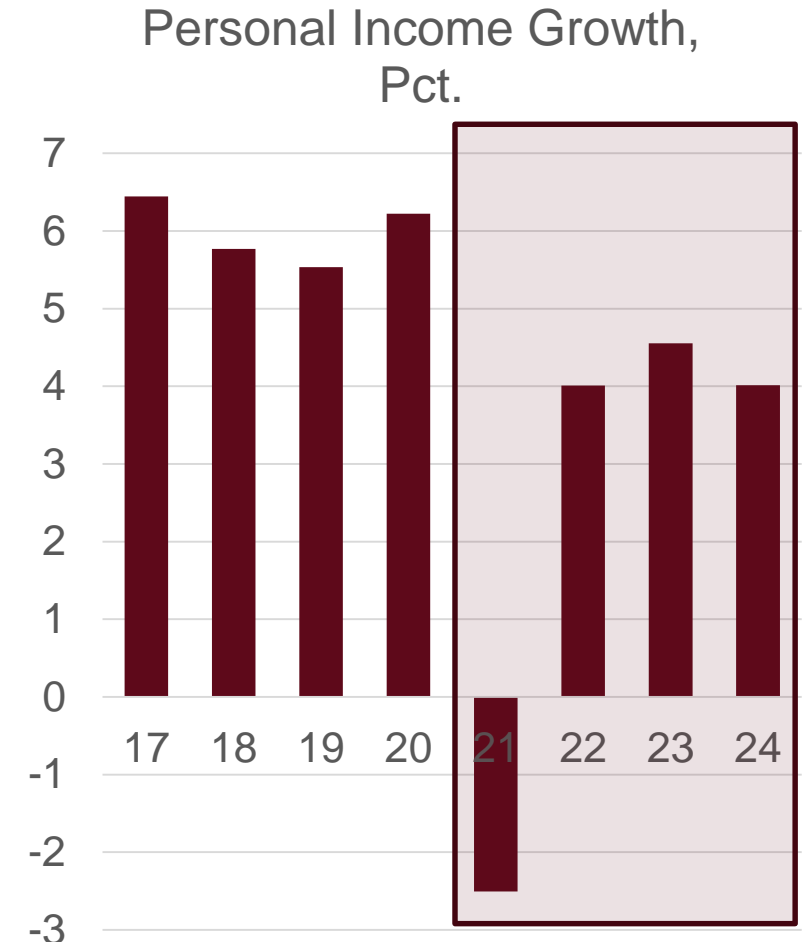
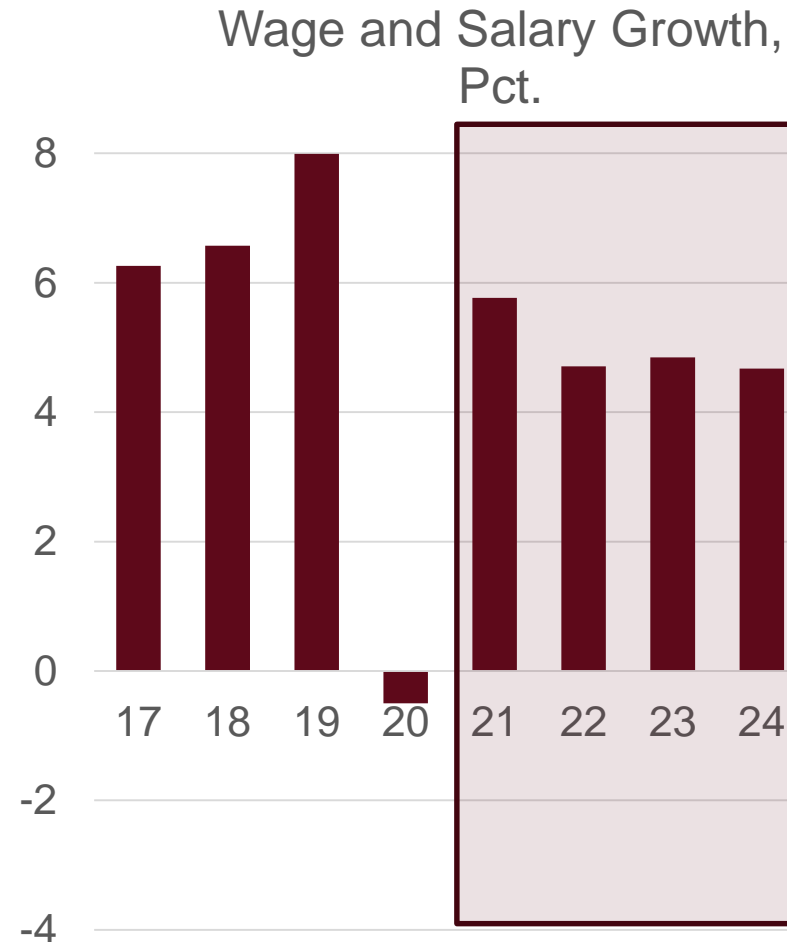
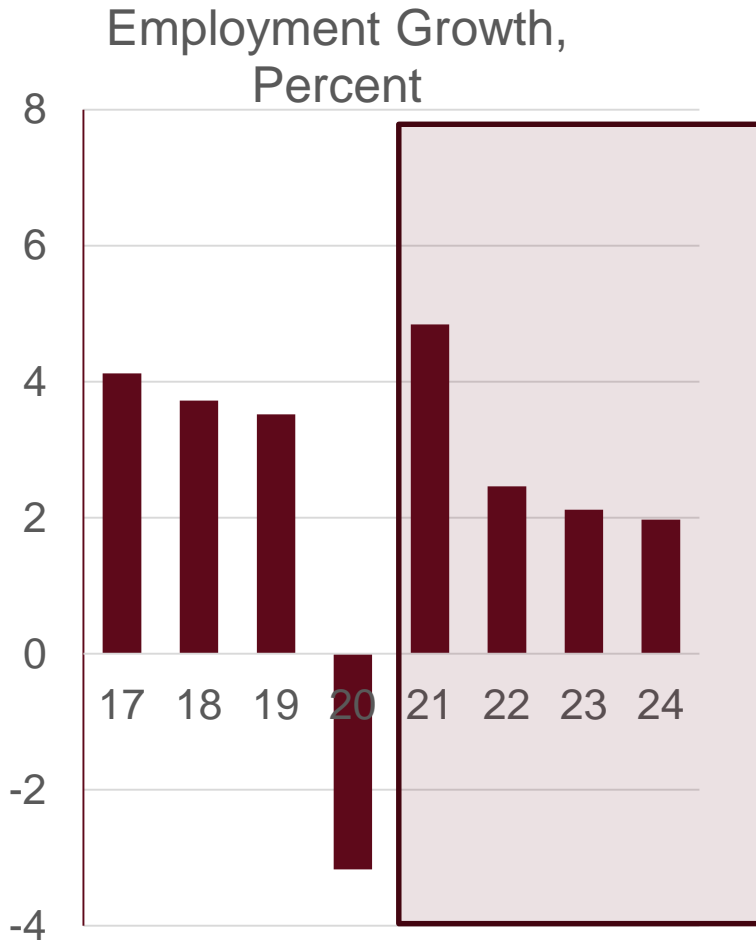
Source: U.S. Bureau of Economic Analysis and BBER

Covid-19 Declines in Wages Were Unequal



Gallatin County's Recession Experience

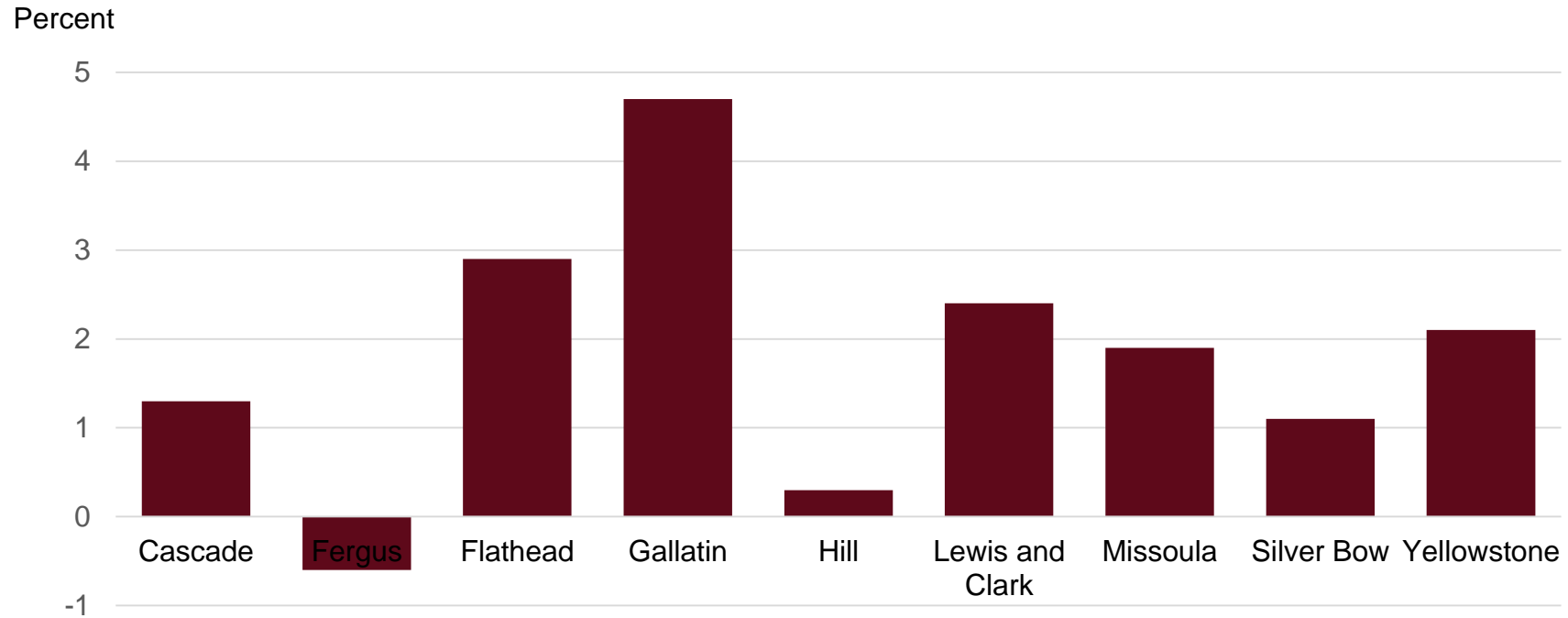
Employment, Wages and Salary and Income Growth, Actual and Forecast, Percent



Source: IHS Markit

Gallatin County Expected to Pace Growth

Average Growth in Nonfarm Earnings, 2022-24, Percent per Year



Source: Bureau of Business and Economic Research