

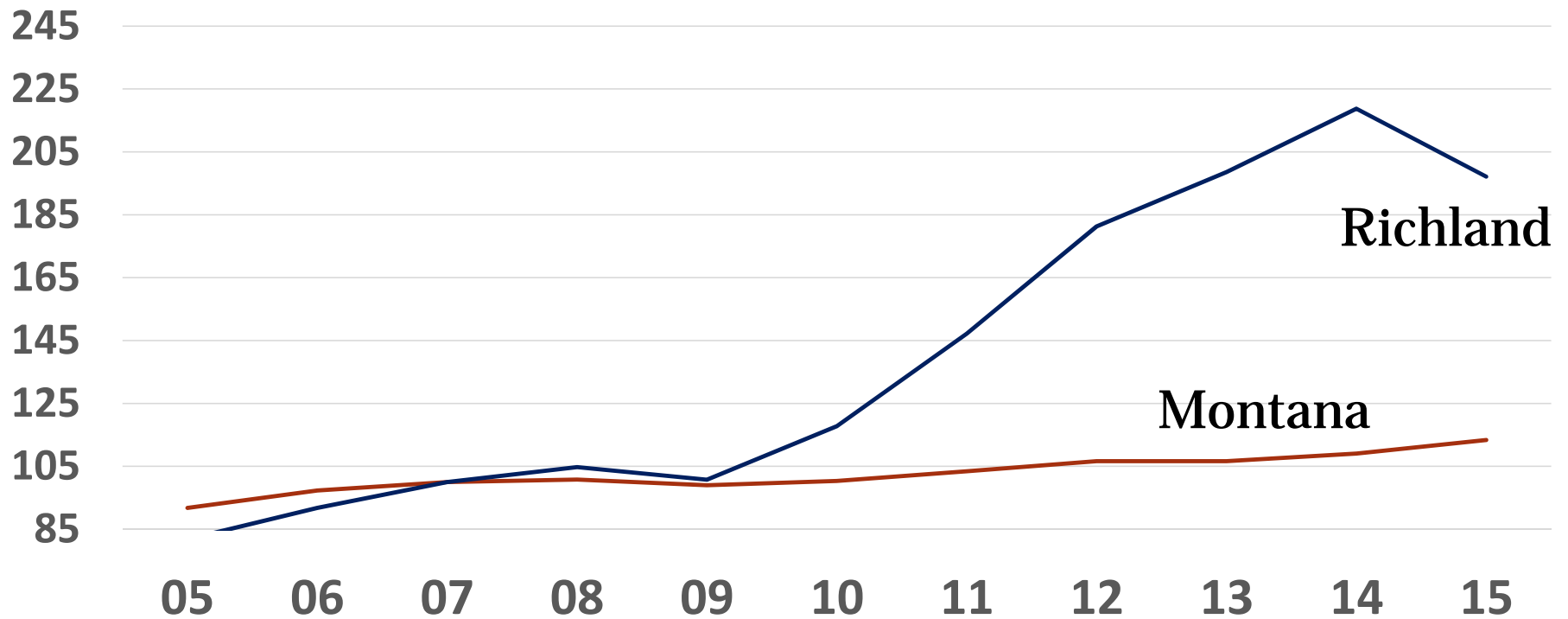
A photograph of a wooden fence post in a field with mountains in the background. The fence is made of weathered wood and has several strands of barbed wire. The field is a mix of green and brown grass, and the mountains in the distance are hazy and blue.

# The Economic Outlook for Richland County

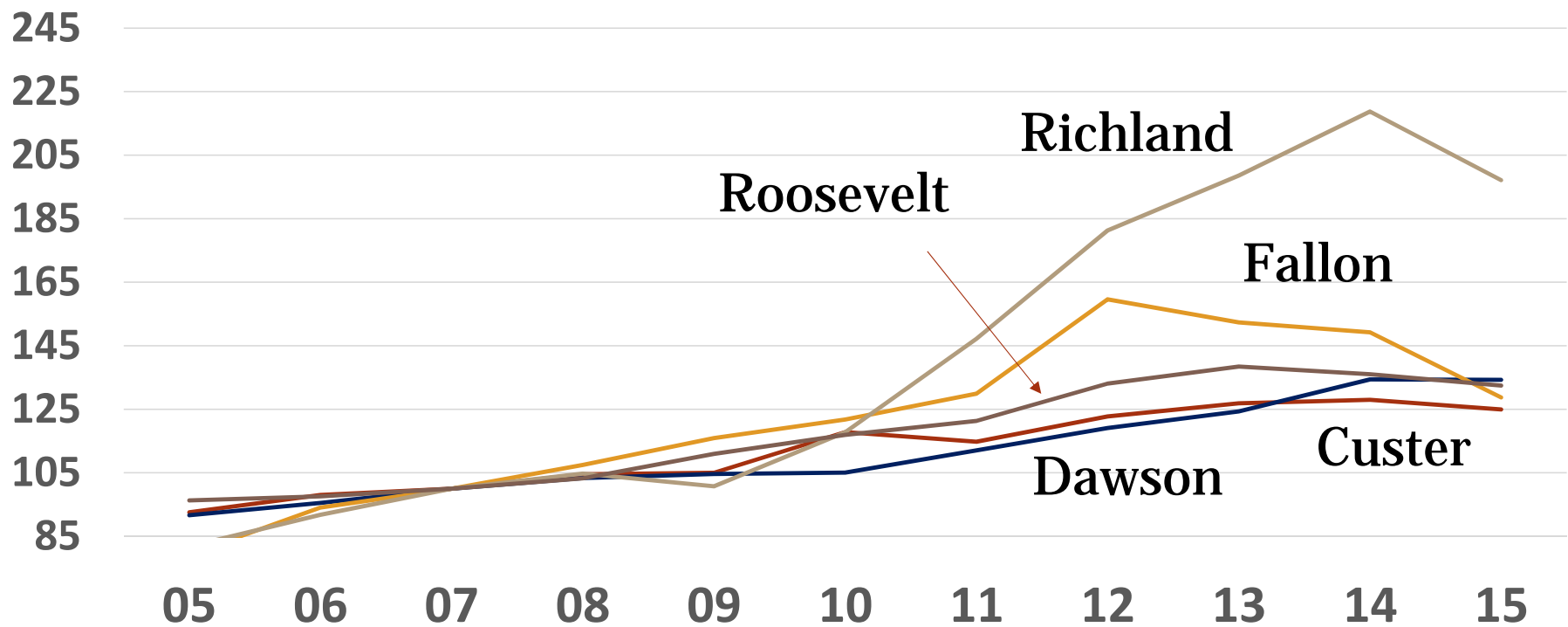
Patrick M. Barkey, Director  
Bureau of Business and Economic Research  
University of Montana

# Real Non-Farm Earnings, Richland County vs. Montana

Index, 2007 = 100

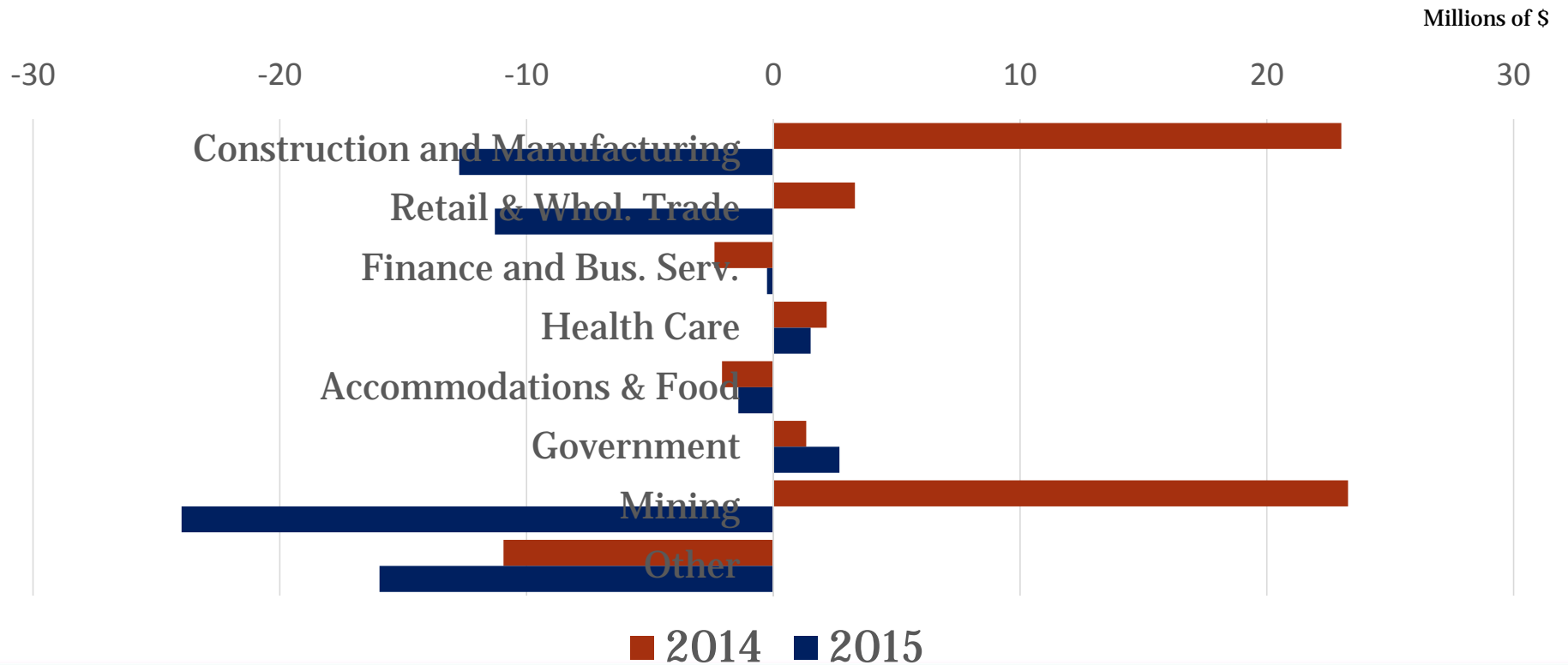


# Real Non-Farm Earnings, Selected Counties vs. Montana Index, 2007 = 100

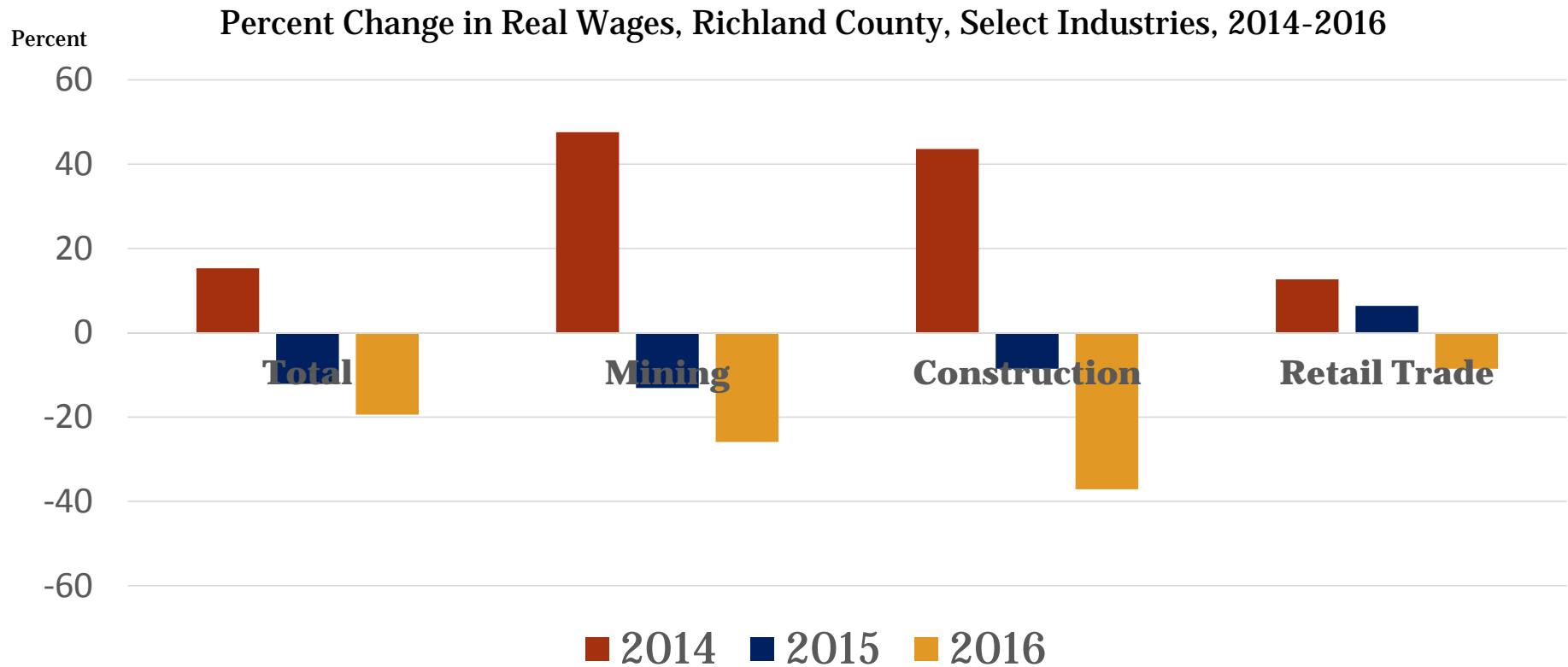


# Energy Bust Hit Hard in 2015

Growth in Real Nonfarm Earnings, Richland County, 2014-15, Millions of Dollars



# Deterioration Continued in 2016



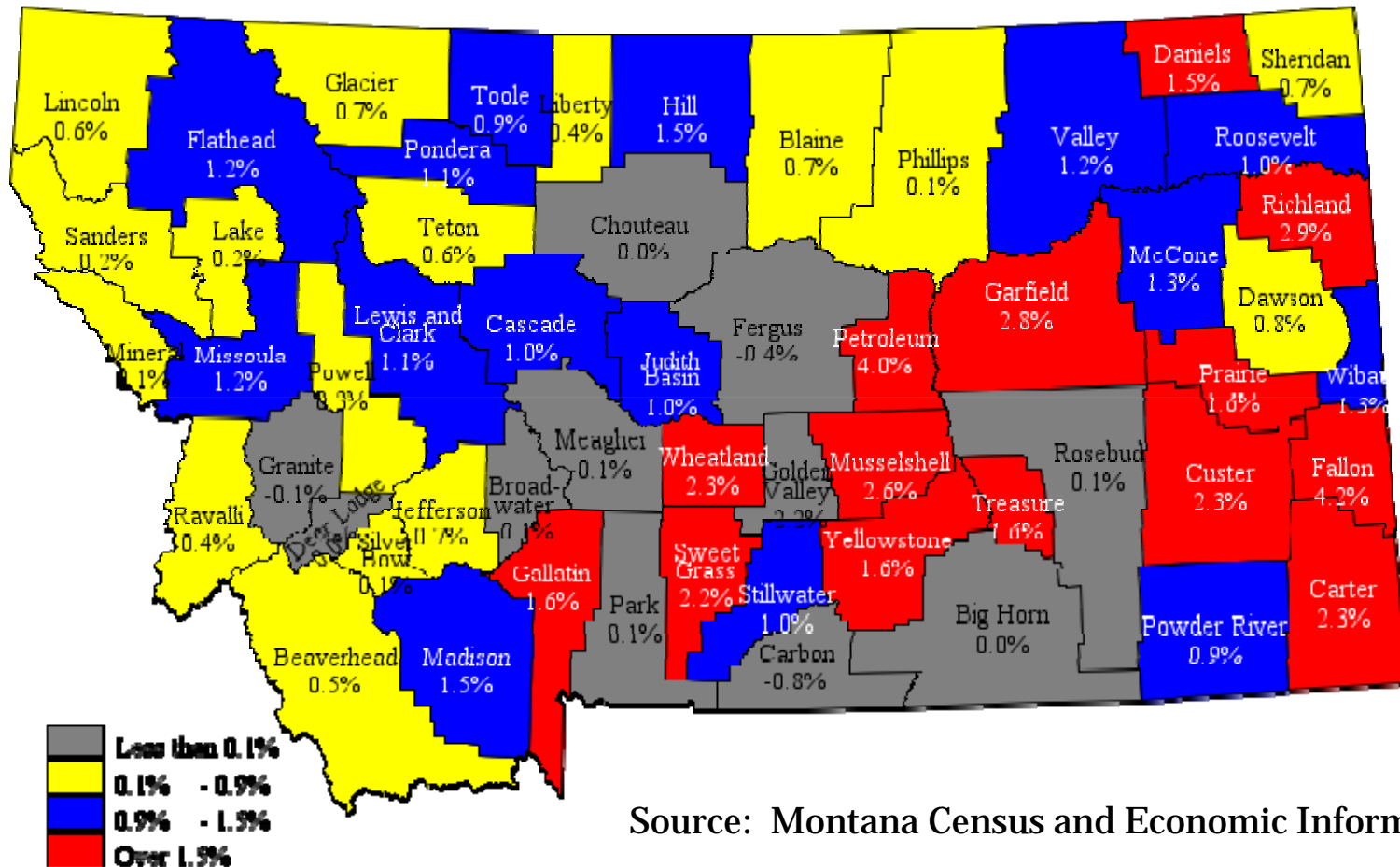
# What Drives the Richland County Economy?

Earnings by Industry, 2015, Millions of Real Dollars



# Population Growth Since 2010 Reveals Changing Growth Patterns

## Average Annual Population Growth, 2011-15

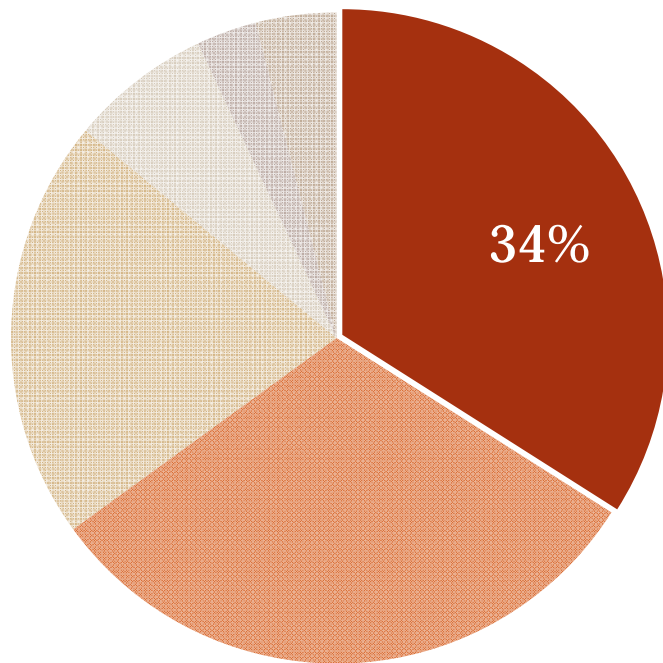


Source: Montana Census and Economic Information Center

# Outlook for Key Industries

## Oil:

**Better efficiencies but still a  
challenging market  
environment**

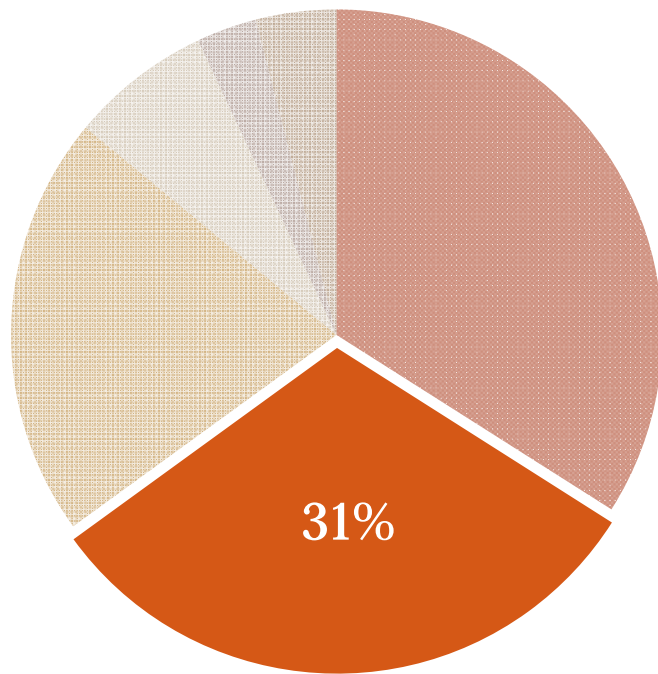




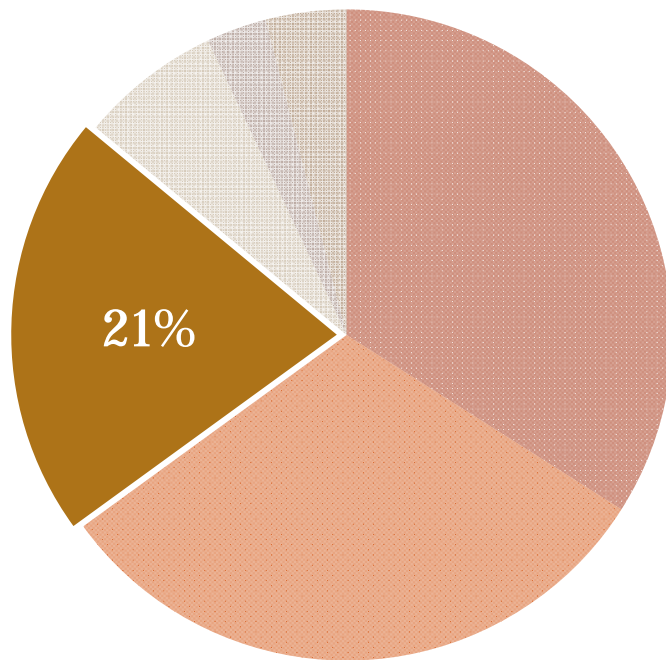
# Outlook for Key Industries

## Agriculture and Related:

Opportunities in a  
challenging price  
environment?



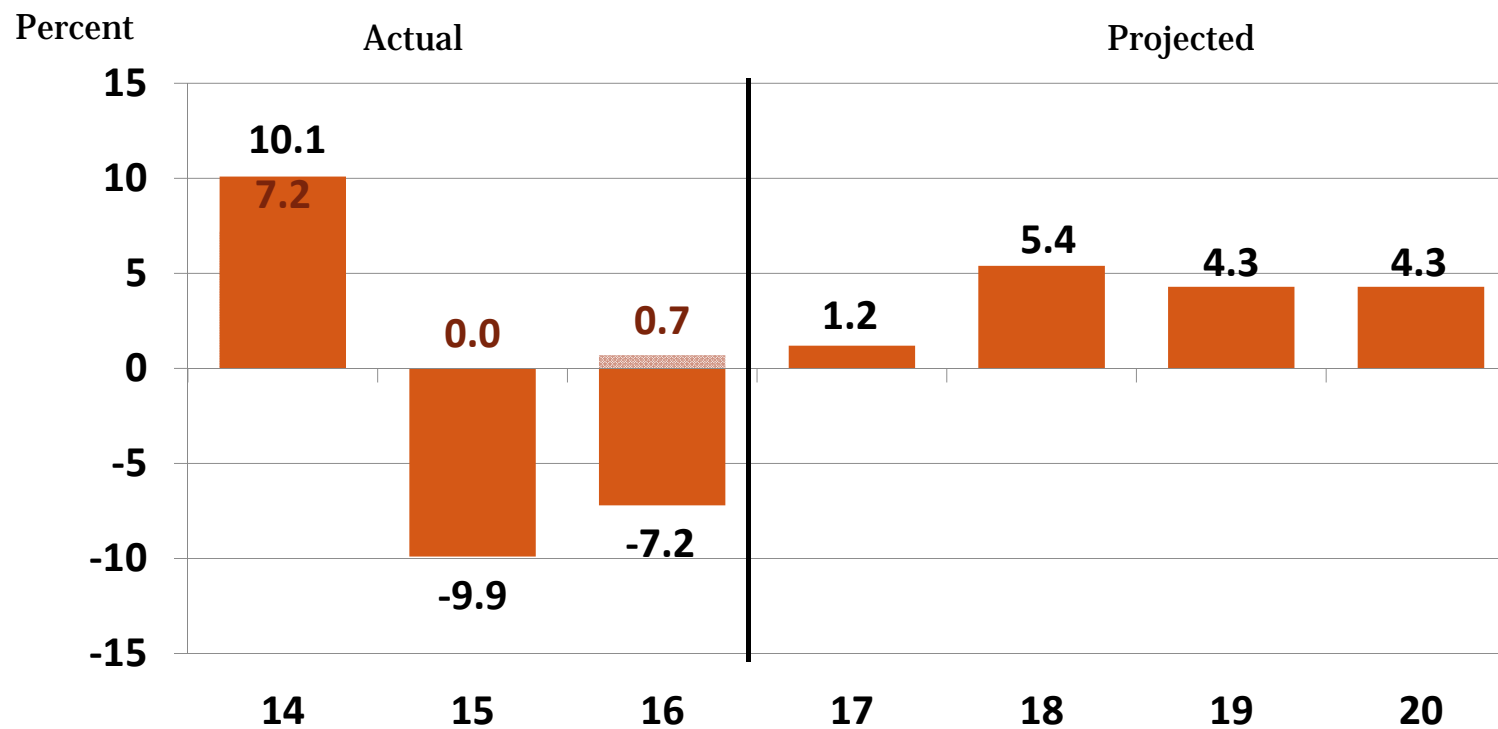
# Outlook for Key Industries



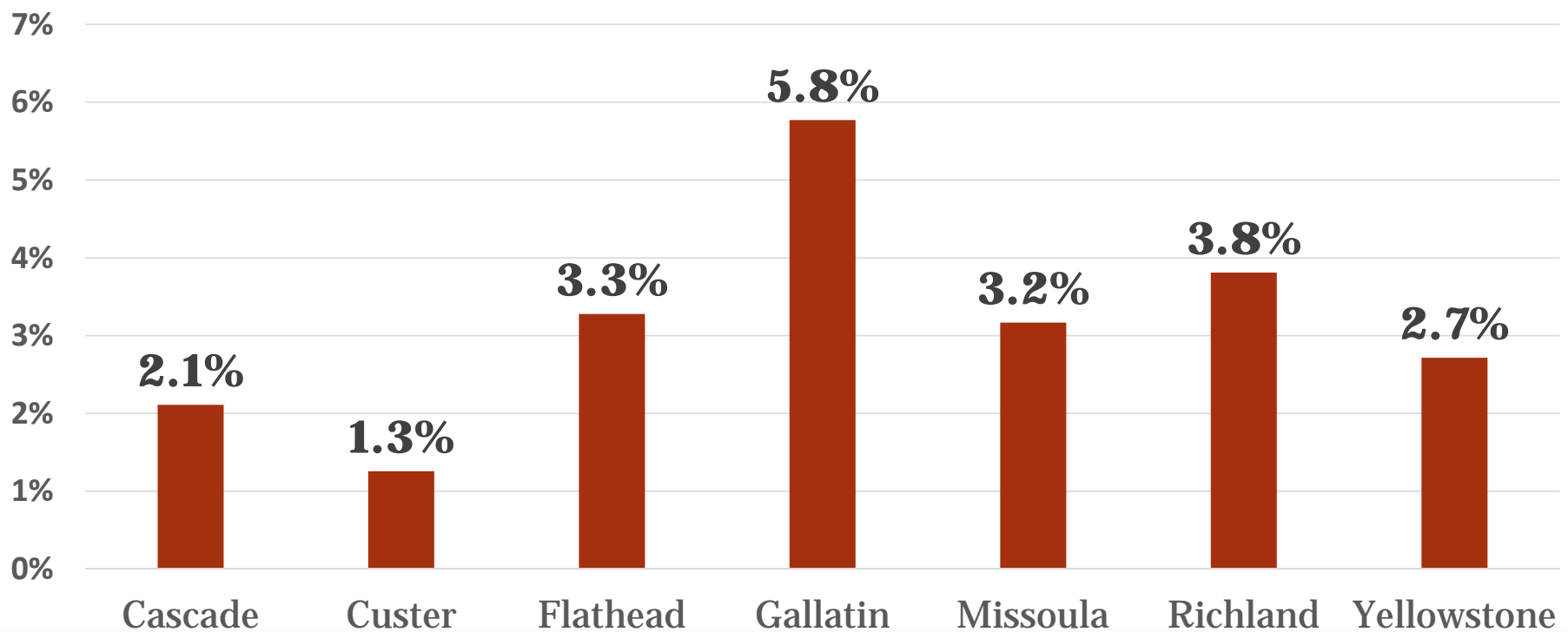
## Transportation:

Energy and good industry challenges loom large

# Growth in Nonfarm Earnings, Richland County, 2014-2020



# Average Projected Growth in Real Nonfarm Earnings, Percent, 2017-2020



# Questions?



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