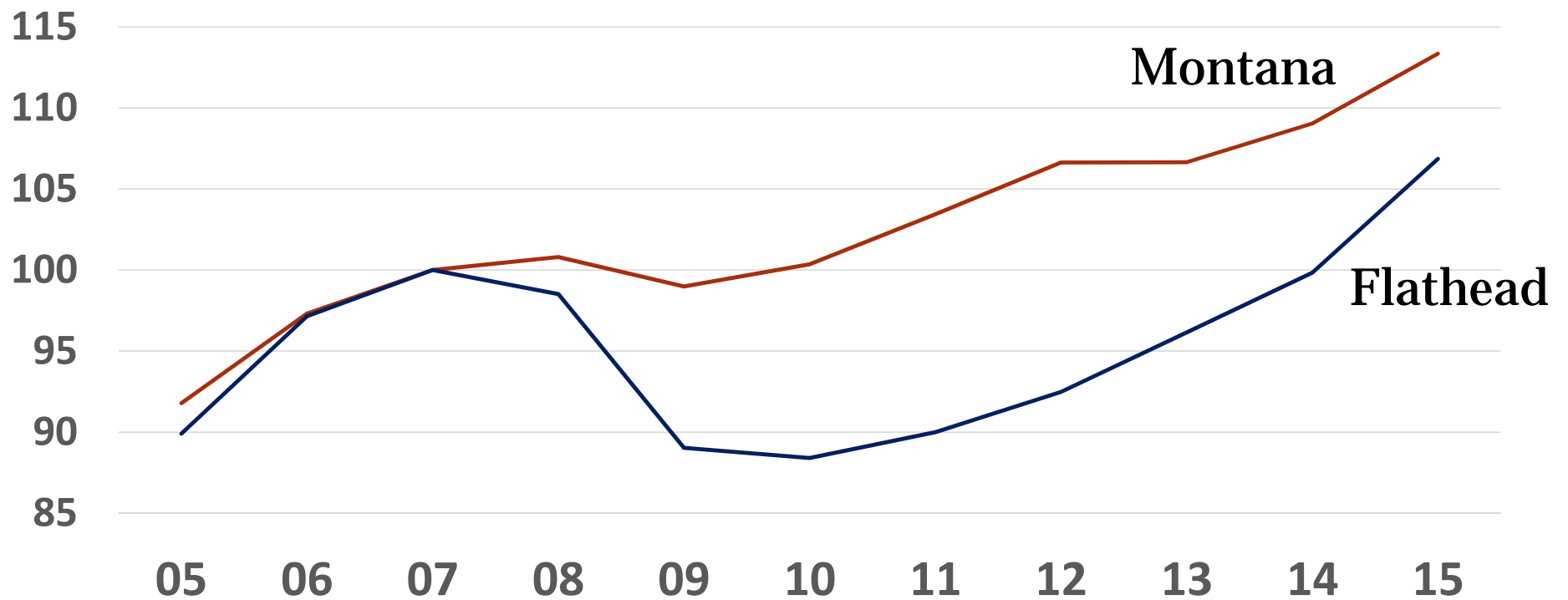


A photograph of a wooden fence post in a field with mountains in the background. The fence is made of weathered wood and has several strands of barbed wire. The field is a mix of green and brown grass, and the mountains in the distance are hazy and blue.

# The Economic Outlook for Flathead County

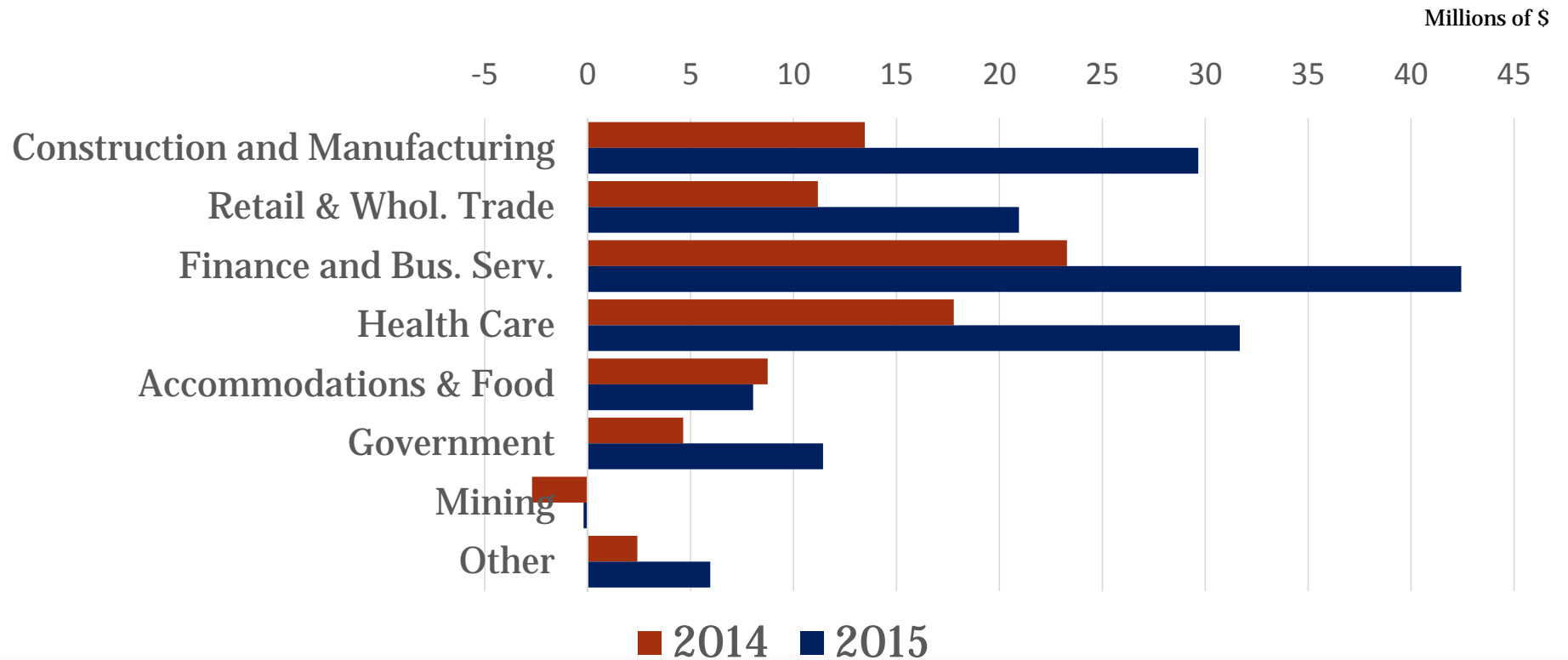
Patrick M. Barkey, Director  
Bureau of Business and Economic Research  
University of Montana

# Real Non-Farm Earnings, Flathead County vs. Montana Index, 2007 = 100



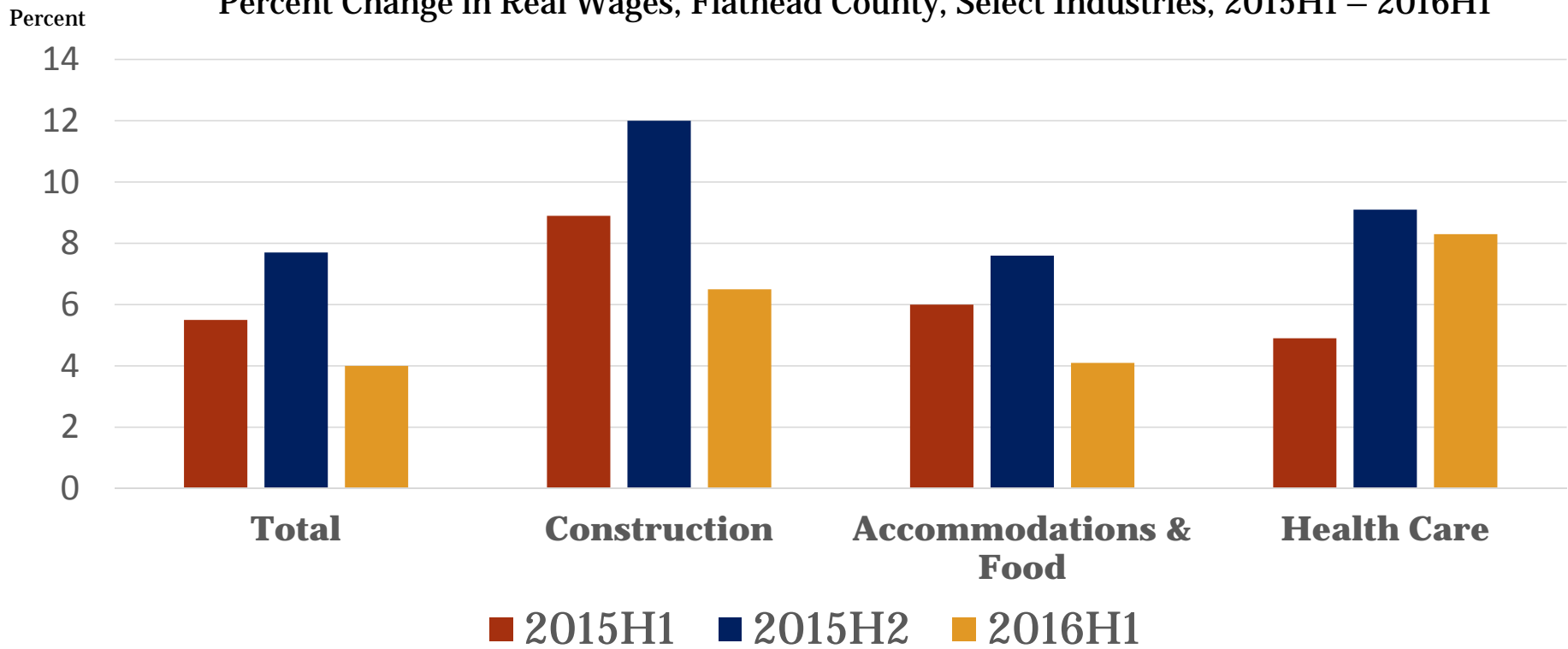
# Earnings Accelerated in 2015

Growth in Real Nonfarm Earnings, Flathead County, 2014-15, Millions of Dollars



# Slight Cooling in Wage Growth in 2016

Percent Change in Real Wages, Flathead County, Select Industries, 2015H1 – 2016H1



# What Drives the Flathead County Economy?

Earnings by Industry, 2015, Millions of Real Dollars

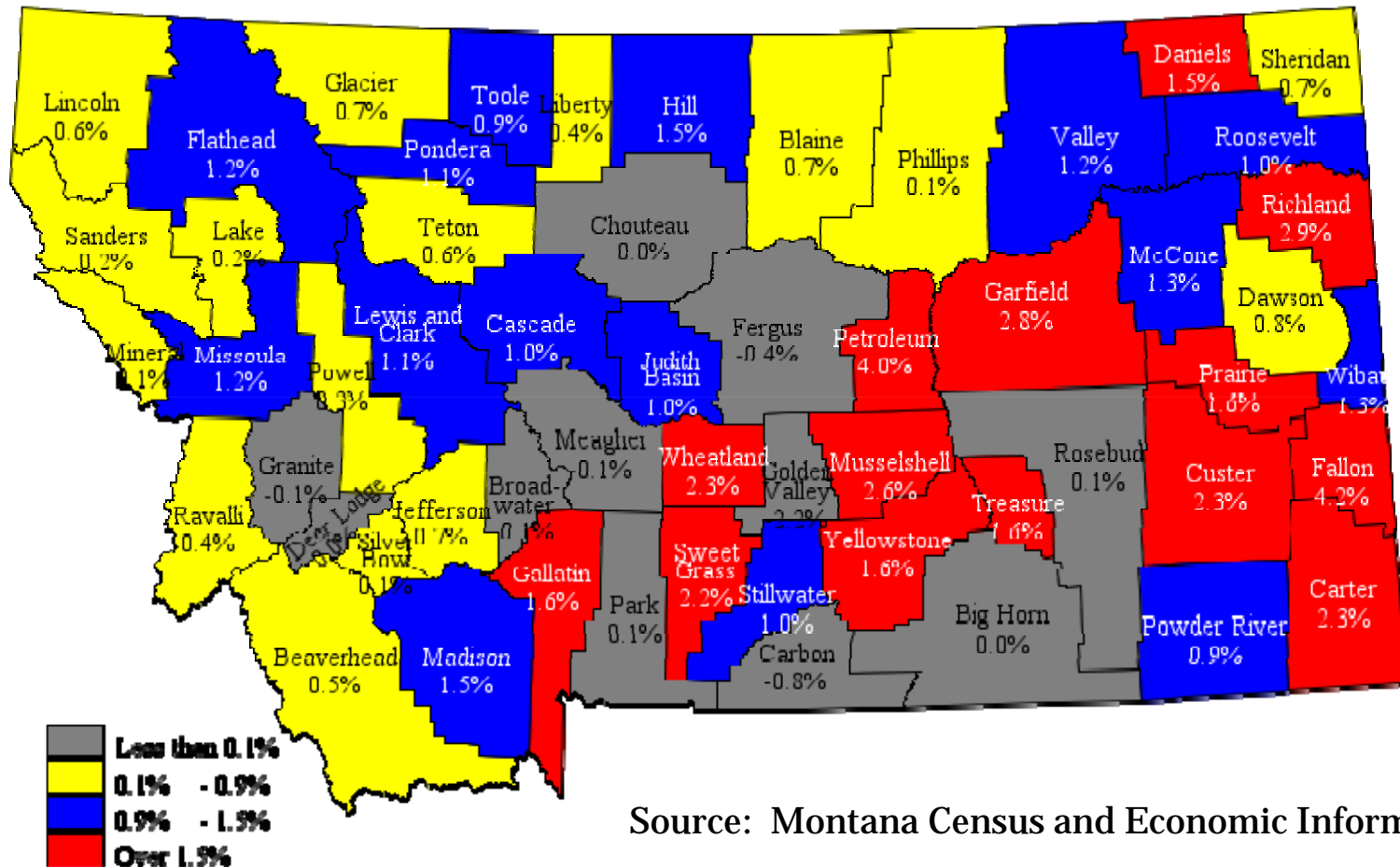


## Missoula/Kalispell Region Top 10 Industries by Employment Concentration

NAICS	Industry	Establishments	Employment	Wages (\$ mill.)
321	Wood Product Manufacturing	60	1496	\$81.4
333	Machinery Manufacturing	19	498	\$37.5
113	Forestry and Logging	82	296	\$12.7
487	Scenic and Sightseeing Transportation	5	25	\$0.6
814	Private Households	210	316	\$5.7
115	Support Activities for Agriculture and Forestry	58	377	\$23.2
561	Administrative and Support Services	645	5814	\$170.4
711	Performing Arts, Spectator Sports, and Related Industries	71	380	\$12.1
621	Ambulatory Health Care Services	654	6685	\$355.1
712	Museums, Historical Sites, and Similar Institutions	13	251	\$11.4

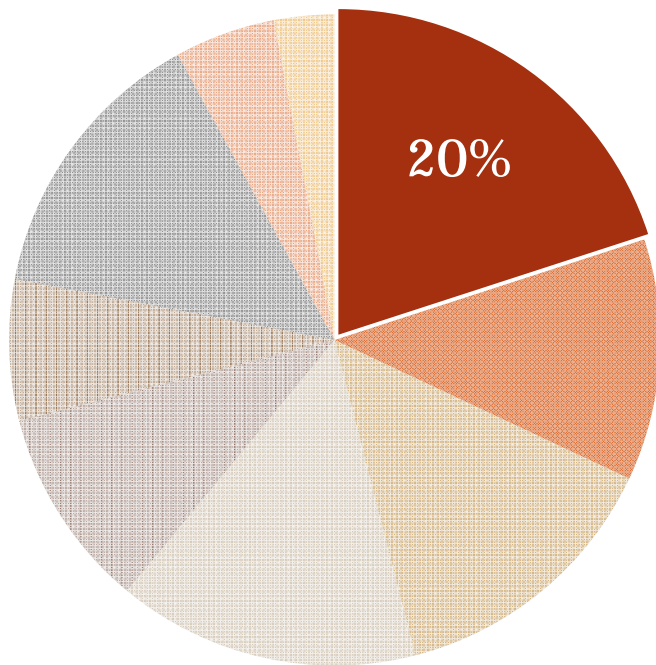
# Population Growth Since 2010 Reveals Changing Growth Patterns

## Average Annual Population Growth, 2011-15



Source: Montana Census and Economic Information Center

# Outlook for Key Industries



Nonresident traveler spending:

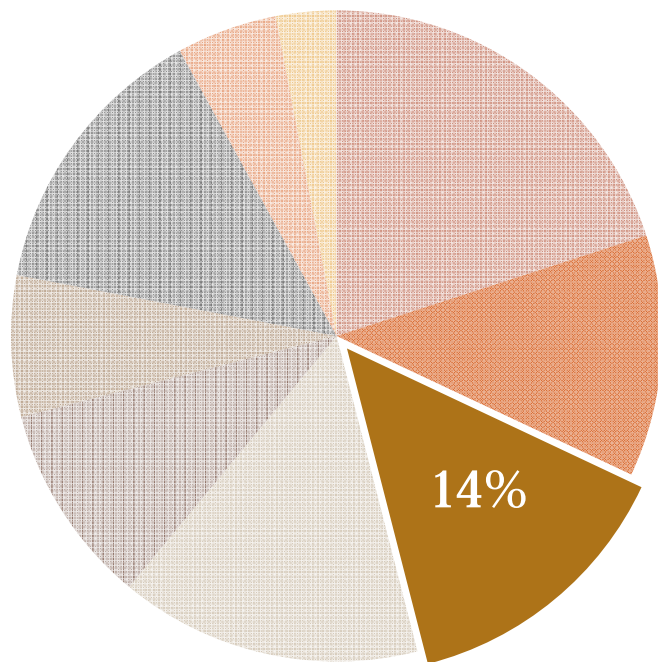
Will surging park visitation be impacted by strong dollar?



# Outlook for Key Industries

## Wood Products:

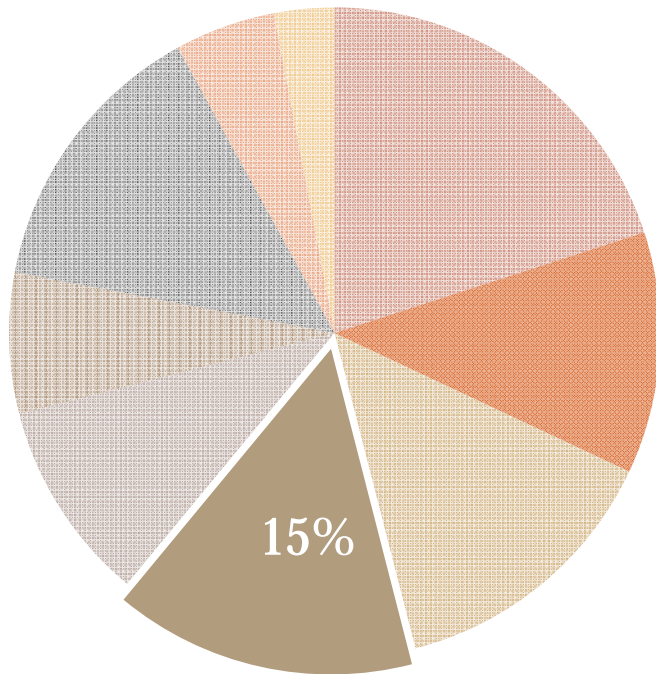
Consolidations and  
closures over?



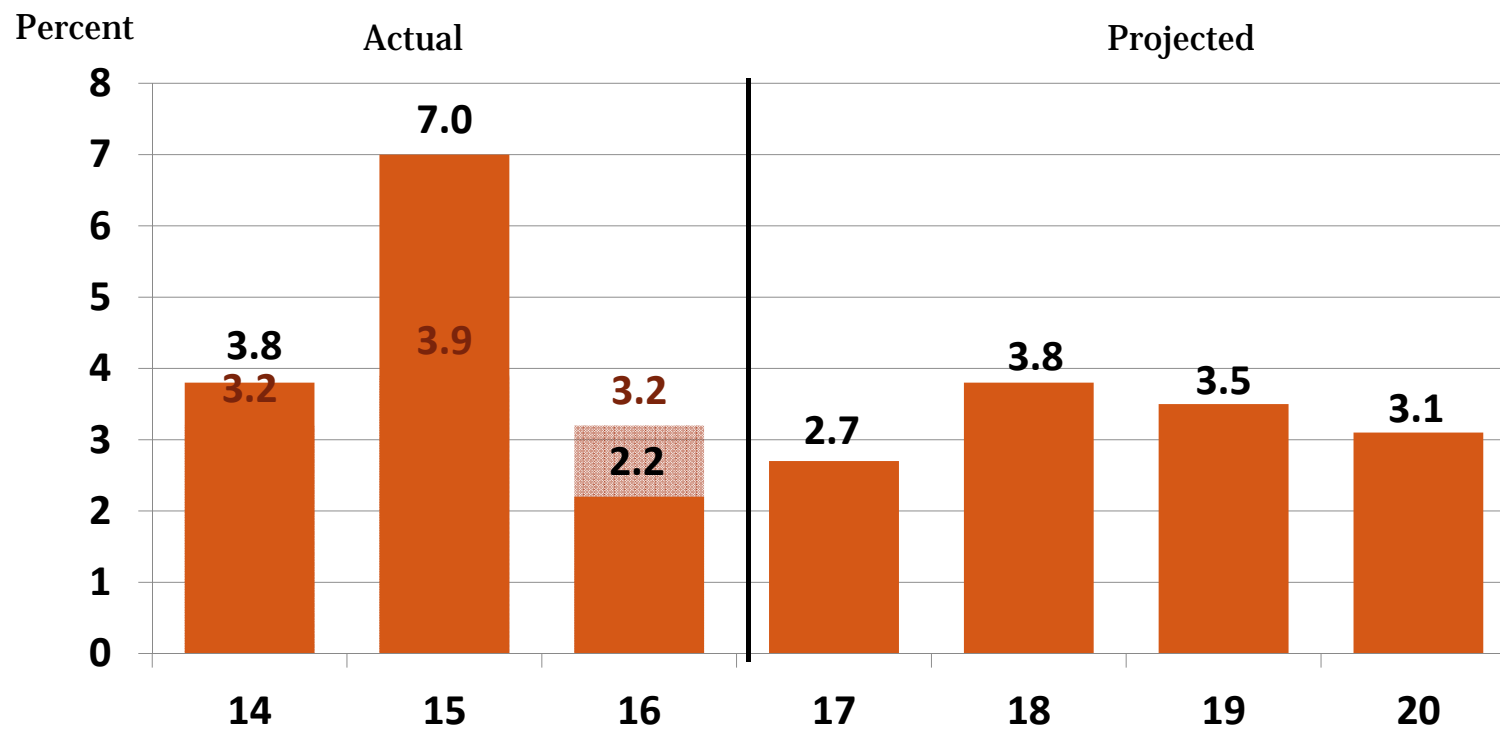
# Outlook for Key Industries

Other Manufacturing:

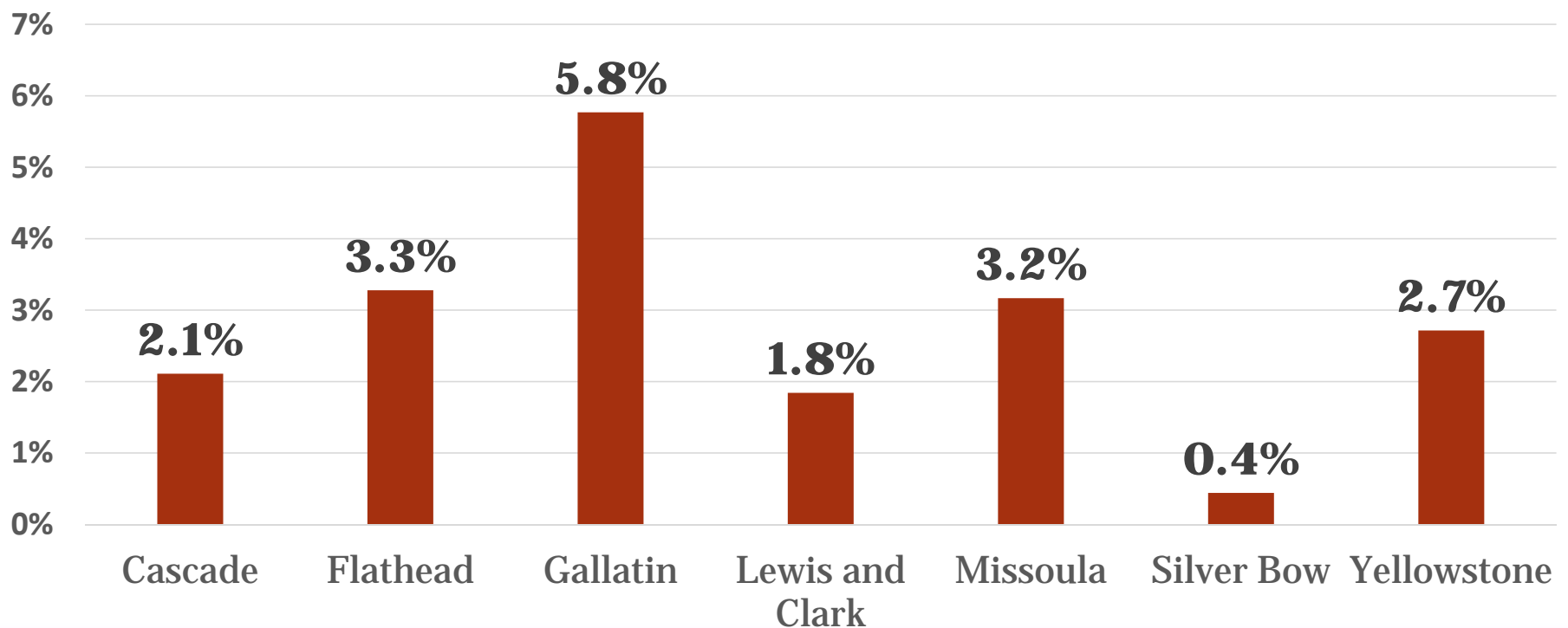
Continued strength



# Growth in Nonfarm Earnings, Flathead County, 2014-2020



# Average Projected Growth in Real Nonfarm Earnings, Percent, 2017-2020



# Questions?