

Local Outlook: Gallatin County

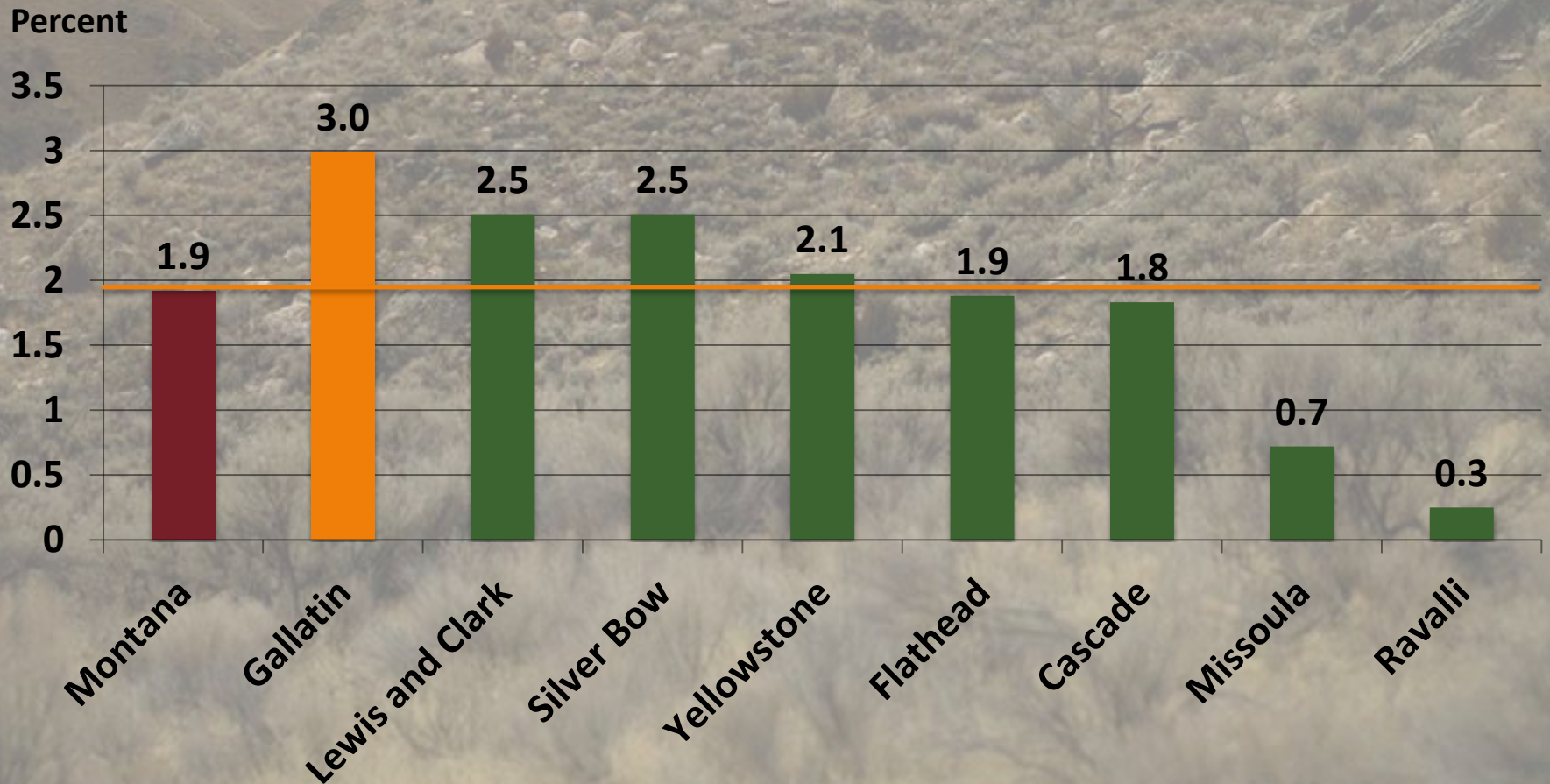
By Paul E. Polzin

Director Emeritus

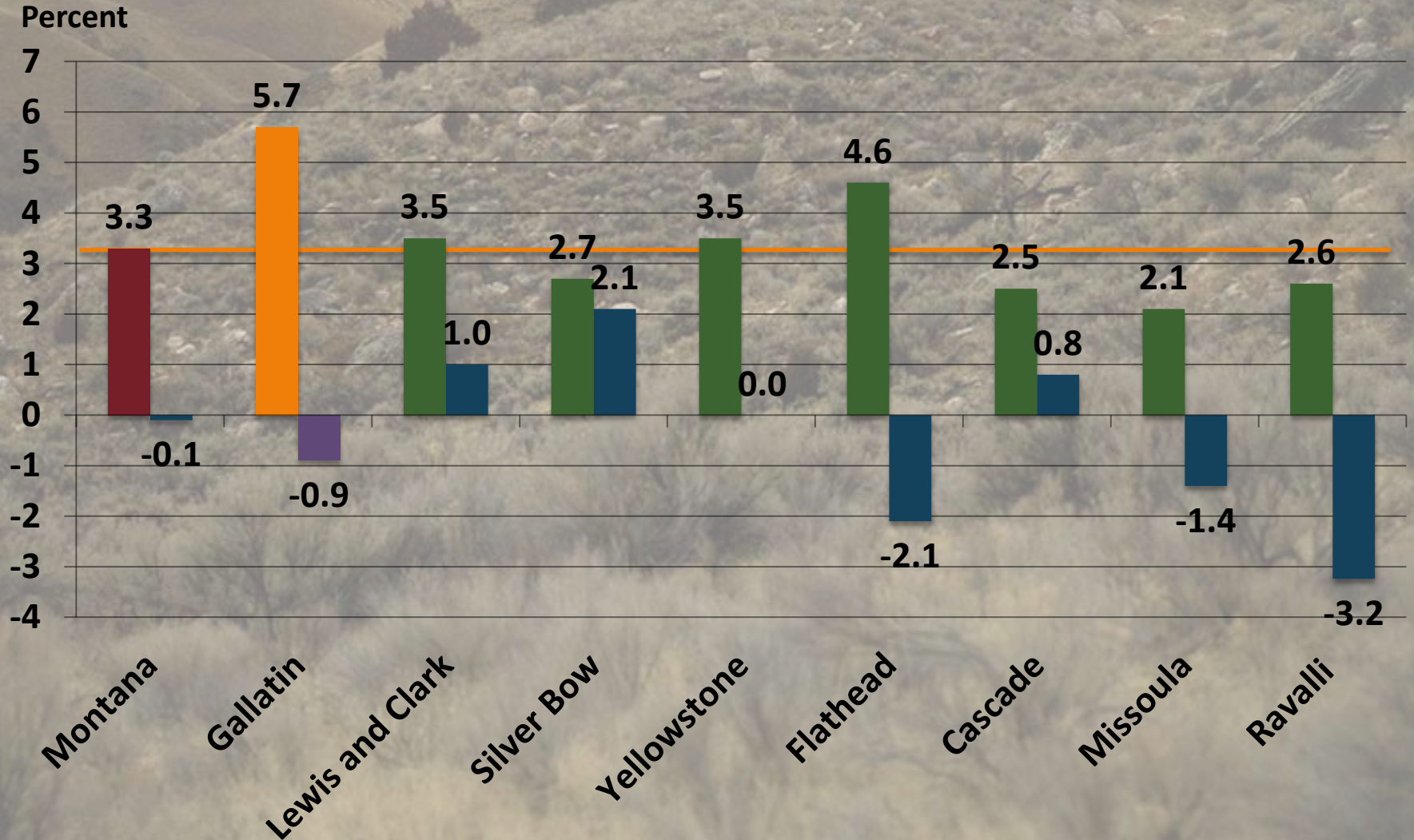
Bureau of Business and Economic Research

The University of Montana

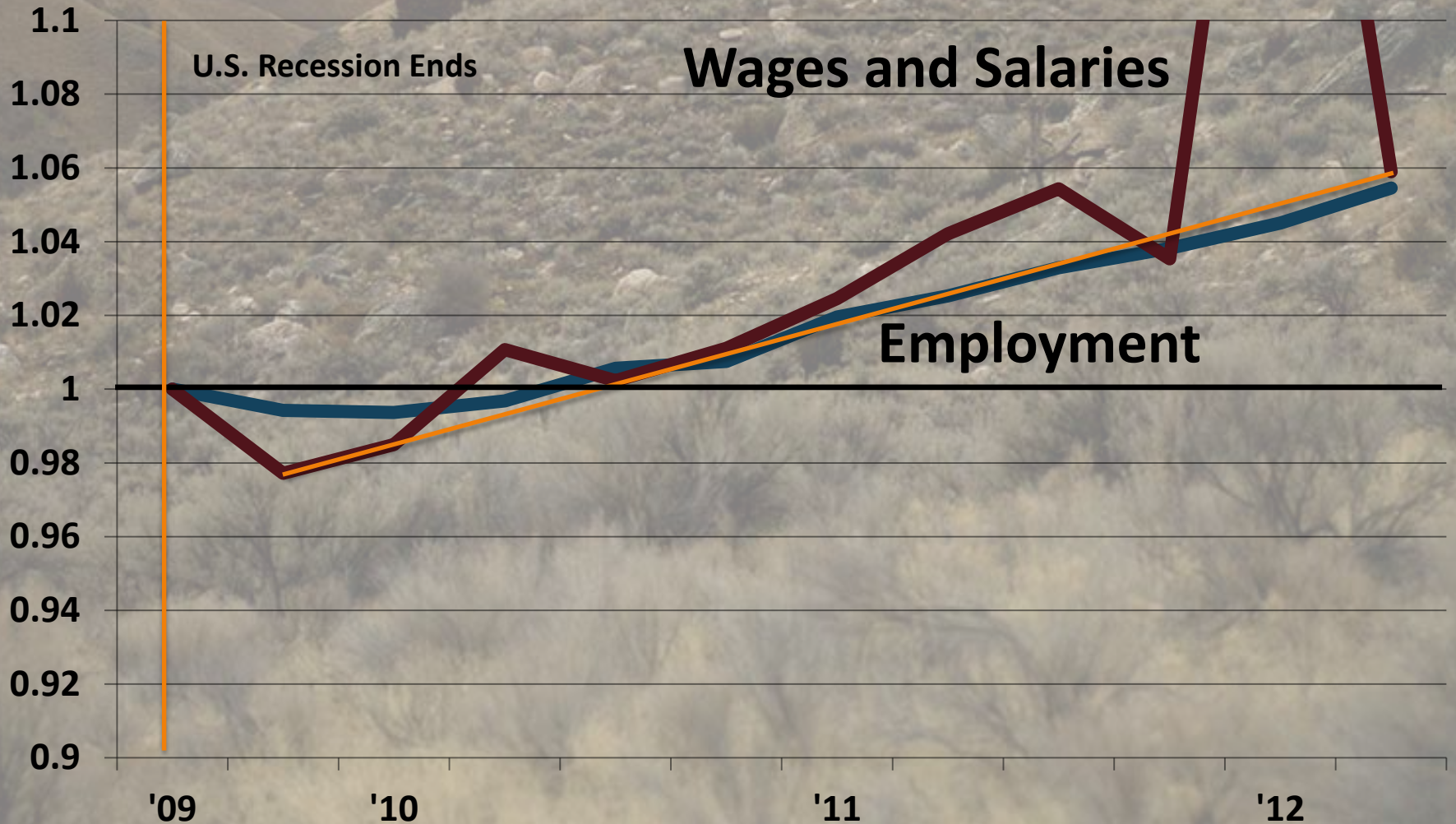
Annual Percent Change in Nonfarm Labor Income (in Constant Dollars), 2001-2011



Annual Percent Change in Nonfarm Earnings (in Constant Dollars), 2001-07 and 2007-11



Nonfarm Employment and Inflation Adjusted Wages and Salaries, Seasonally Adjusted, Gallatin County



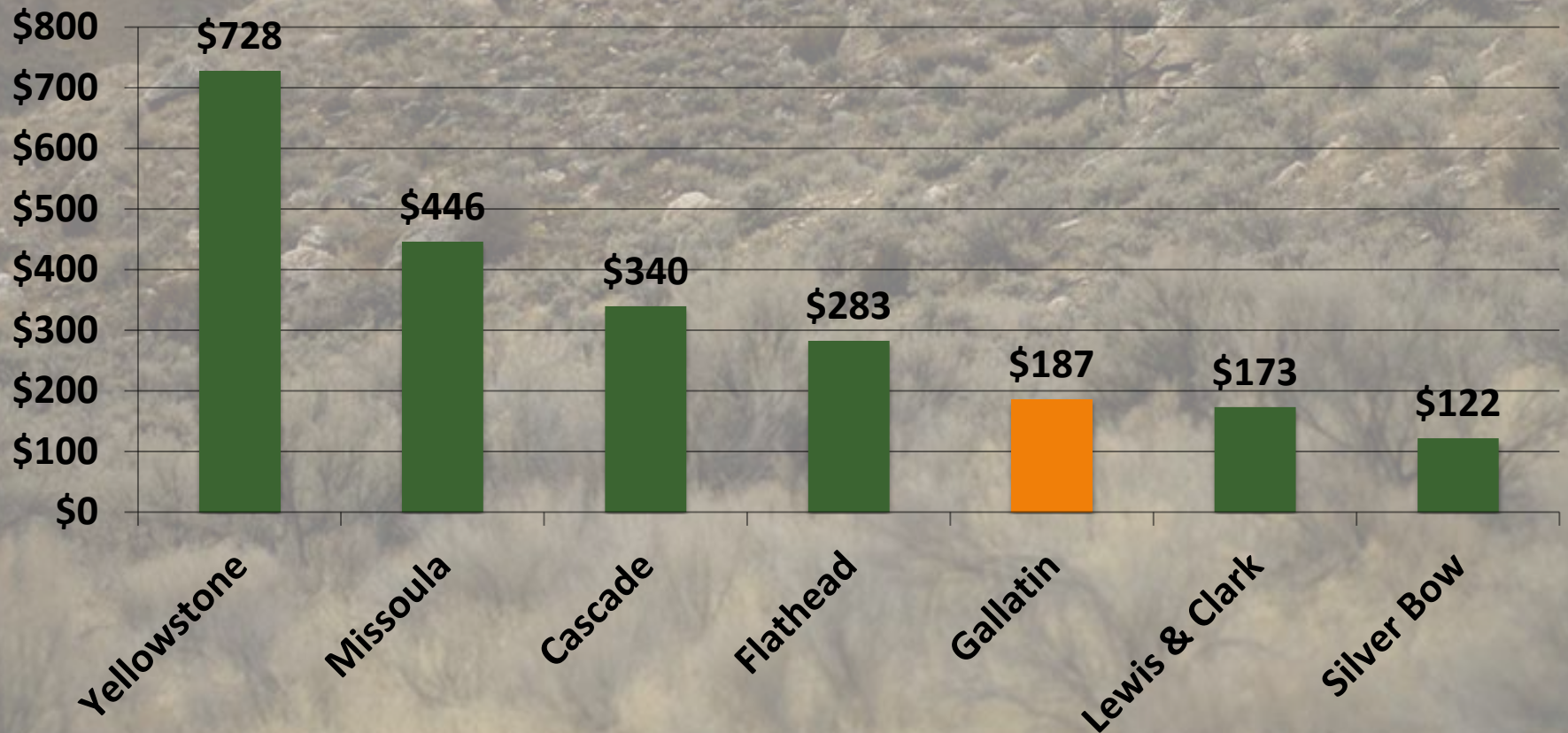


Montana's Regional Health Care Industries

Definition of Health Care

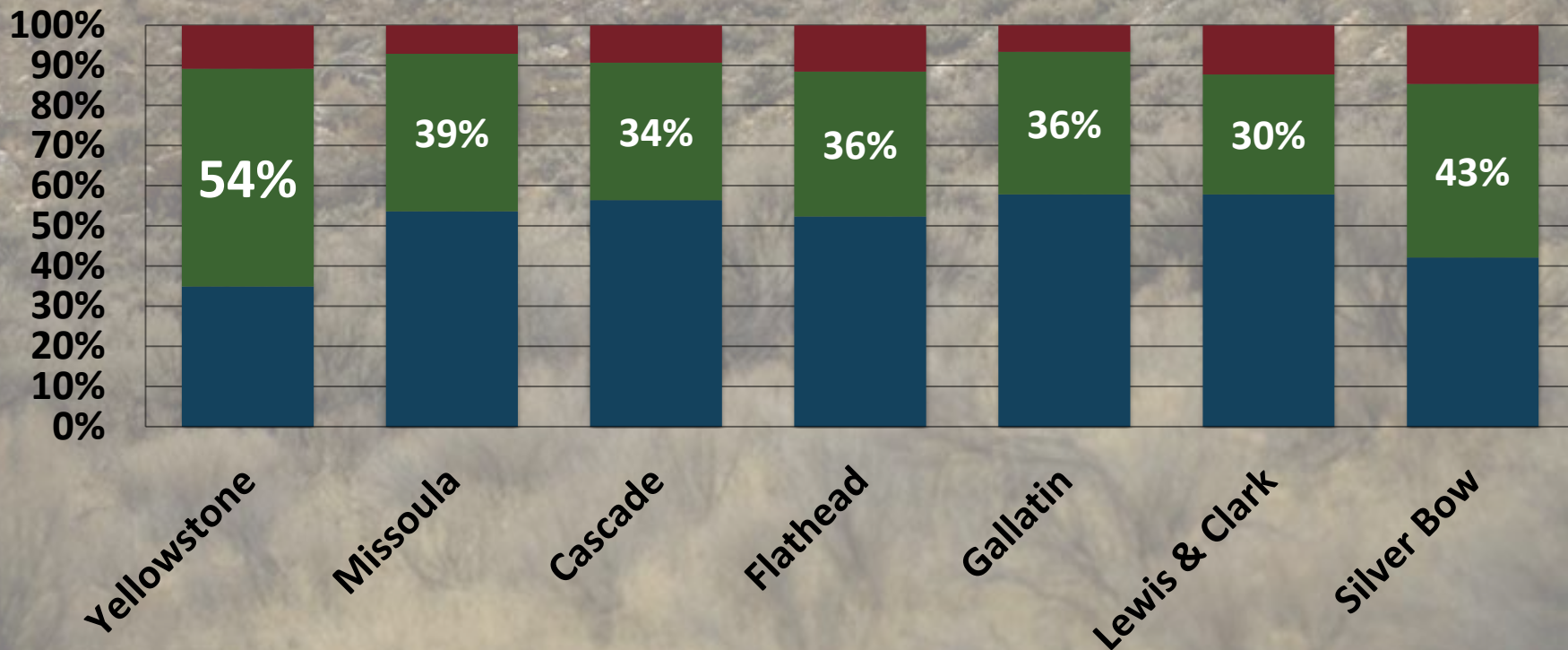
NAICS Code	
62	Health Care
621	Ambulatory Health Care Services
622	Hospitals
623	Nursing and Residential Care Facilities

Health Care Earnings (millions of 2011 dollars)



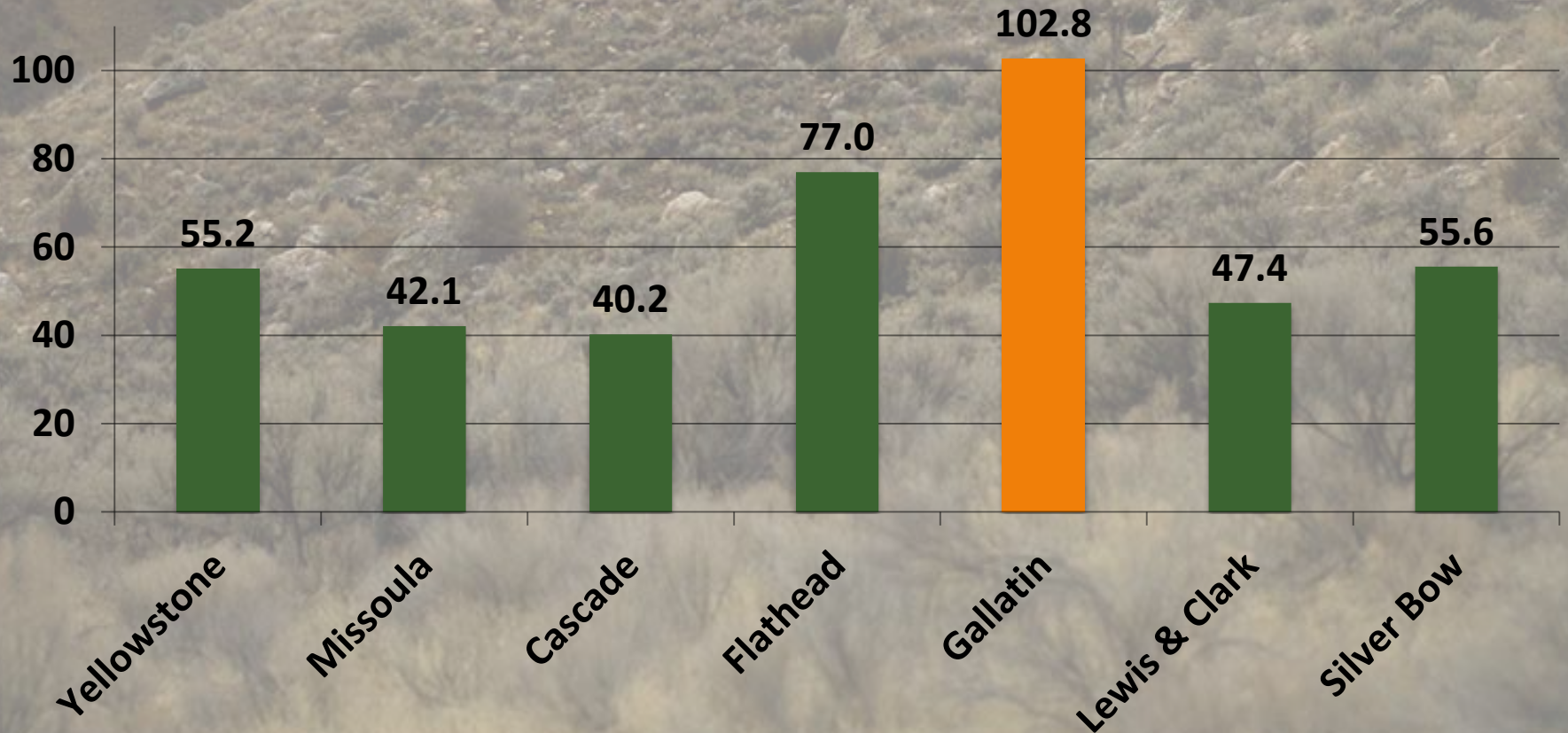
Composition of Health Care Industry

- Nursing and Residential Care Facilities
- Hospitals
- Ambulatory Health Care Services



NAICS 62, Health Care Industry Growth 2001-2010, Percent Change, Constant Dollars

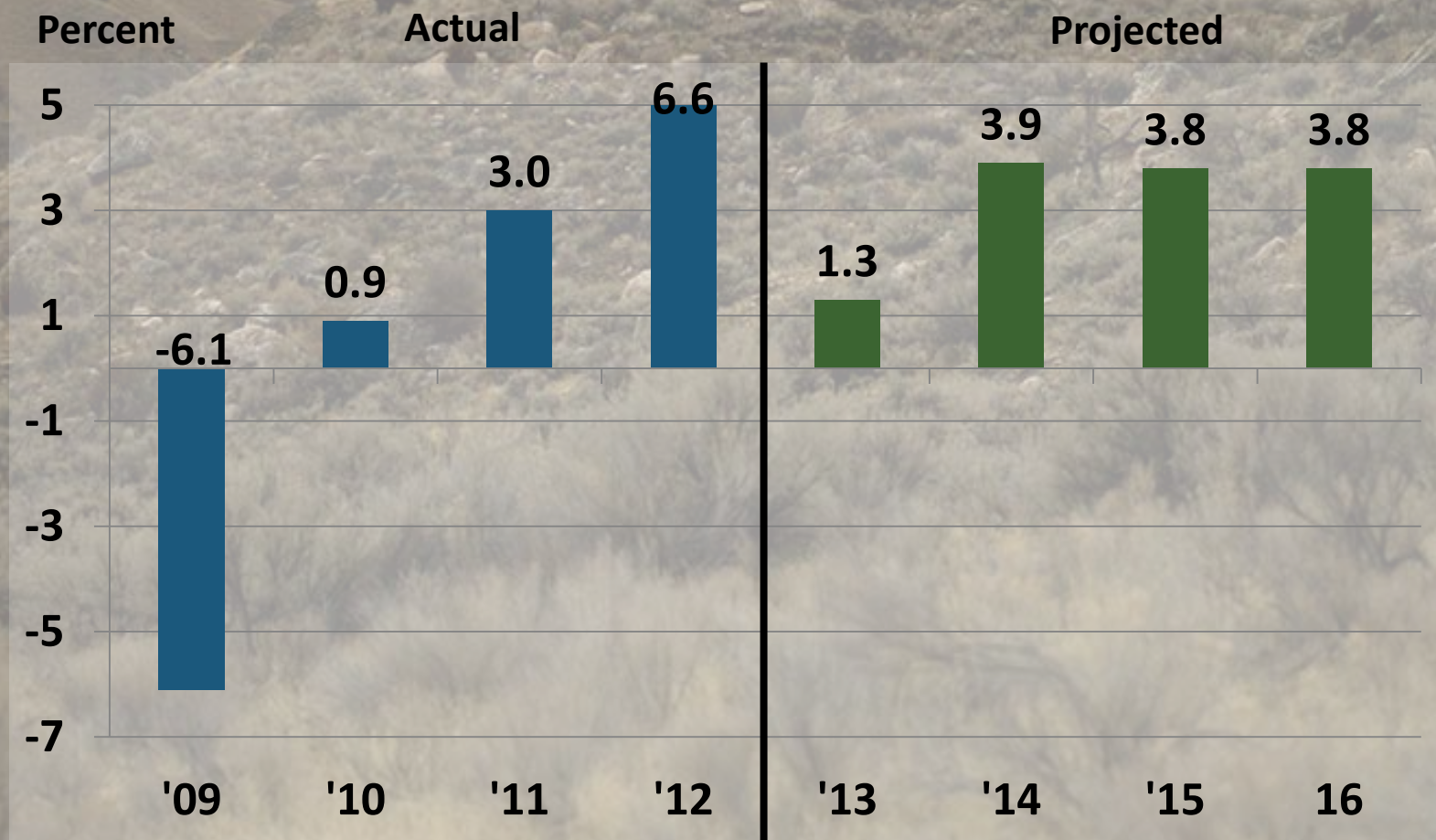
Percent



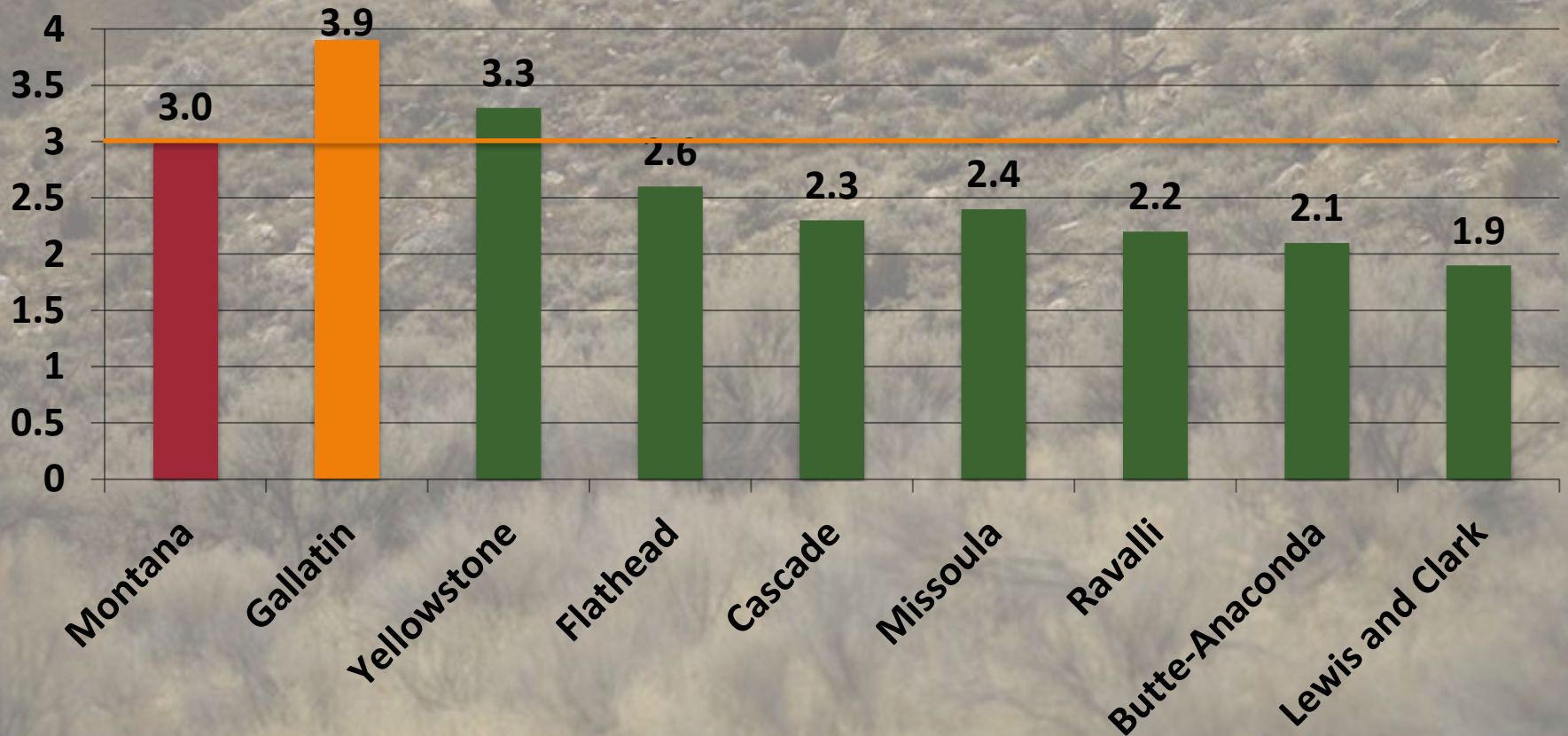
Gallatin County's Economic Base 2011-2013

• Other Basic Industries	6%	
• Federal Government	10%	Stable at Best
• Nonresident Travel	11%	Modest Growth
• Trade Center *	24%	RightNow's Future?
• Manufacturing	18%	Stable
• MSU and State Gov't	31%	Pay Freeze Over
Construction		Recovery has Started
* Including professional services		

Actual and Projected Change in Nonfarm Earnings, Gallatin County, 2009-2016



Projected Annual Percent Change in Nonfarm Labor Income (in Constant Dollars) 2012-2016





Questions?