

The Economic Outlook for Lewis and Clark County

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Lewis and Clark Outlook

Helena Area Finds a Higher Growth Gear

- Strong commercial construction winding down
- Strong population in-migration has continued
- State government has been unexpectedly volatile



Lewis and Clark Outlook

What Are the Most Prominent Industries in Lewis and Clark County?

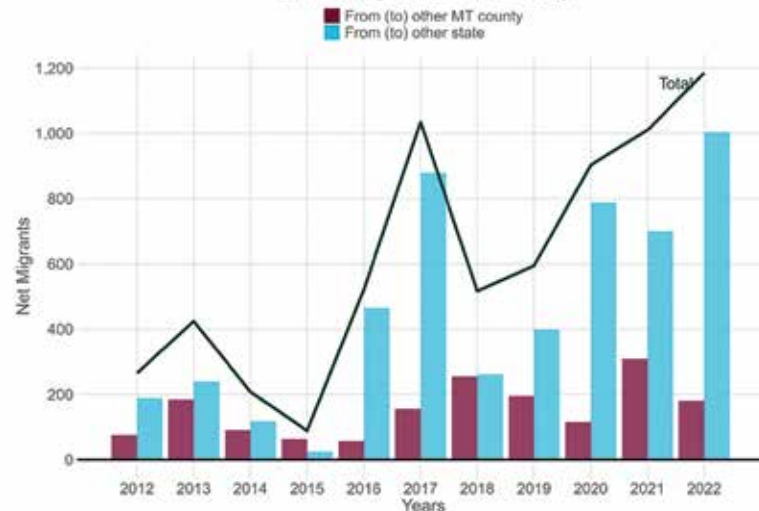


Source: U.S. Bureau of Economic Analysis



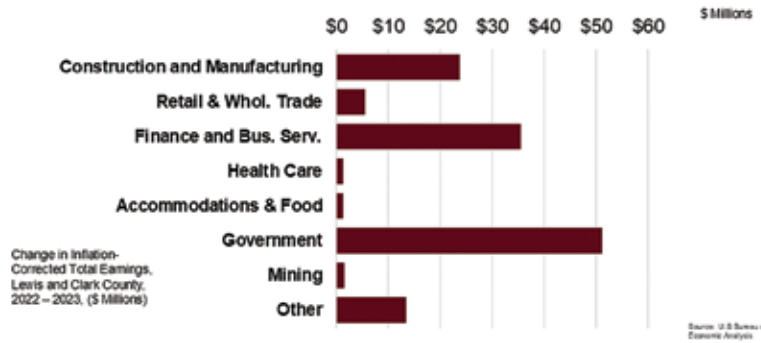
Lewis and Clark Outlook

Domestic Net Migration, Lewis and Clark County

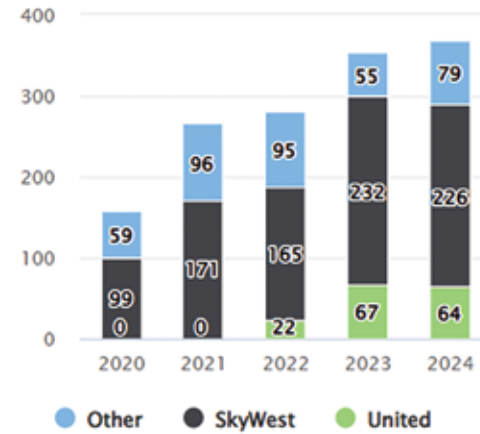


Lewis and Clark Outlook

Government Earnings Bounce up Strongly

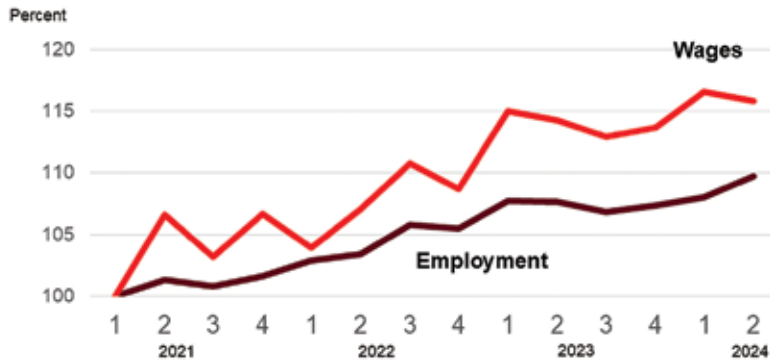


Airport Growth Continued in 2024



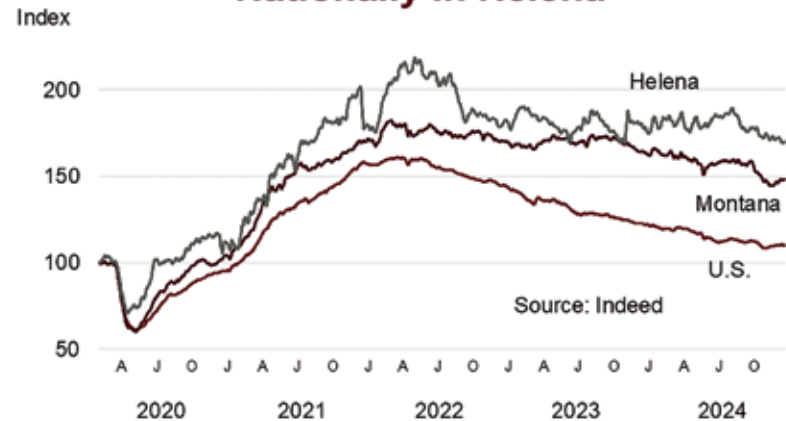
Wages and Employment, Lewis and Clark County, 2021Q1 - 2024Q2

Seasonally Adjusted Index, 2021Q1 = 100

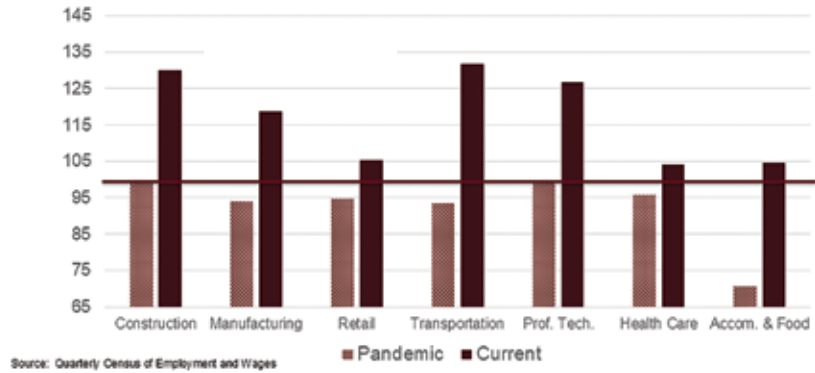


Source: U.S. Bureau of Labor Statistics, Quarterly Census of Employment and Wages

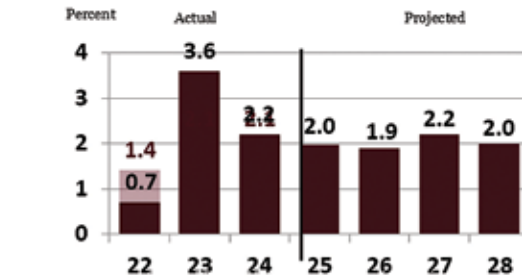
Job Openings Peaked Higher Than Nationally in Helena



Lewis and Clark County Employment as Percent of Pre-Pandemic Levels



Growth in Nonfarm Earnings, Lewis and Clark County, 2022-2028



Source: BBER and U.S. Bureau of Economic Analysis