

The Economic Outlook for Gallatin County

Patrick M. Barkey, Director
Bureau of Business and Economic Research
University of Montana



Gallatin Outlook

Growing Pains for Montana's Growth Leader

- Big visitor year and continued tech growth added a spark to growth last year
- Expansion of trade center, health care capacity challenged by labor force availability
- Affordability challenges evident from population migration shifts



Gallatin Outlook

What Are the Most Prominent Industries in Gallatin County?

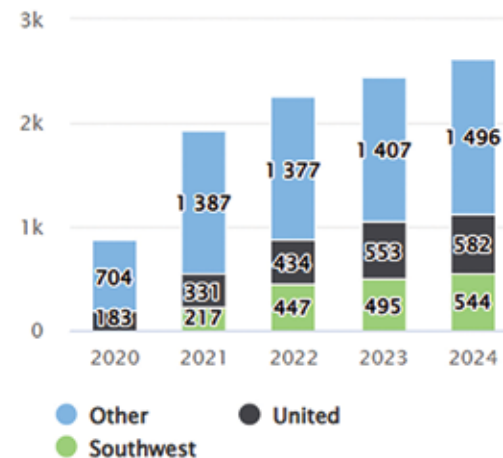


Source: U.S. Bureau of Economic Analysis

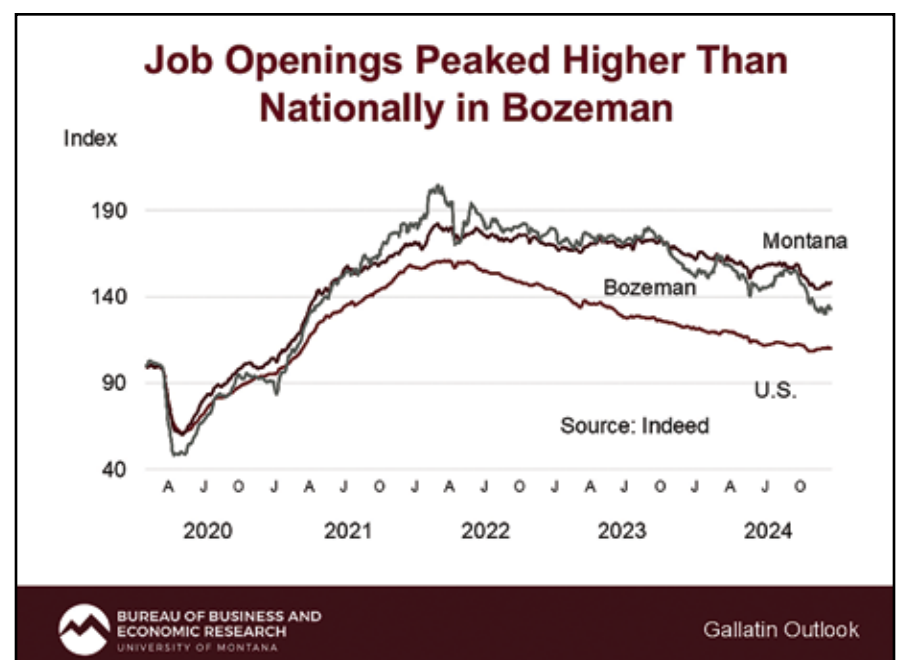
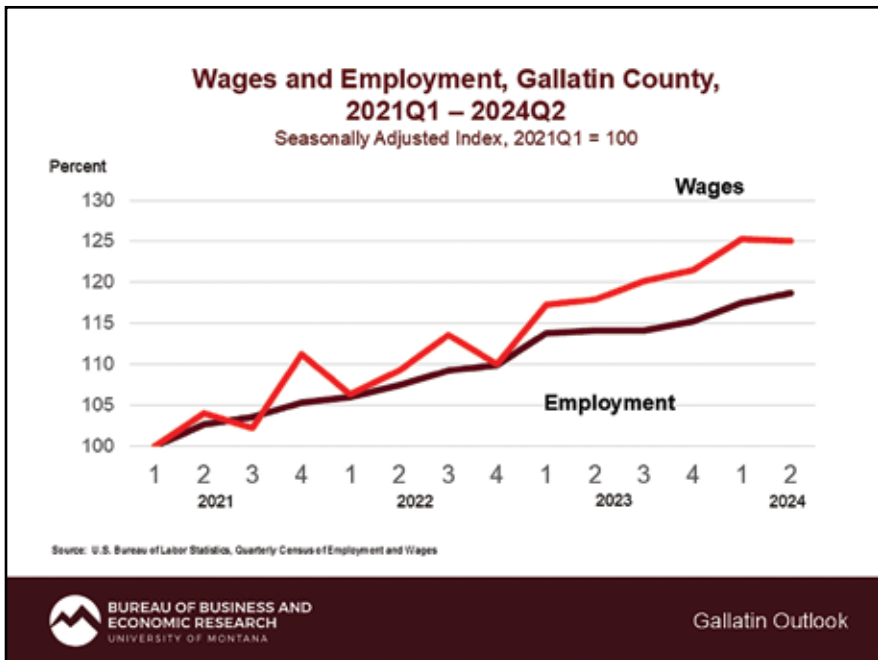
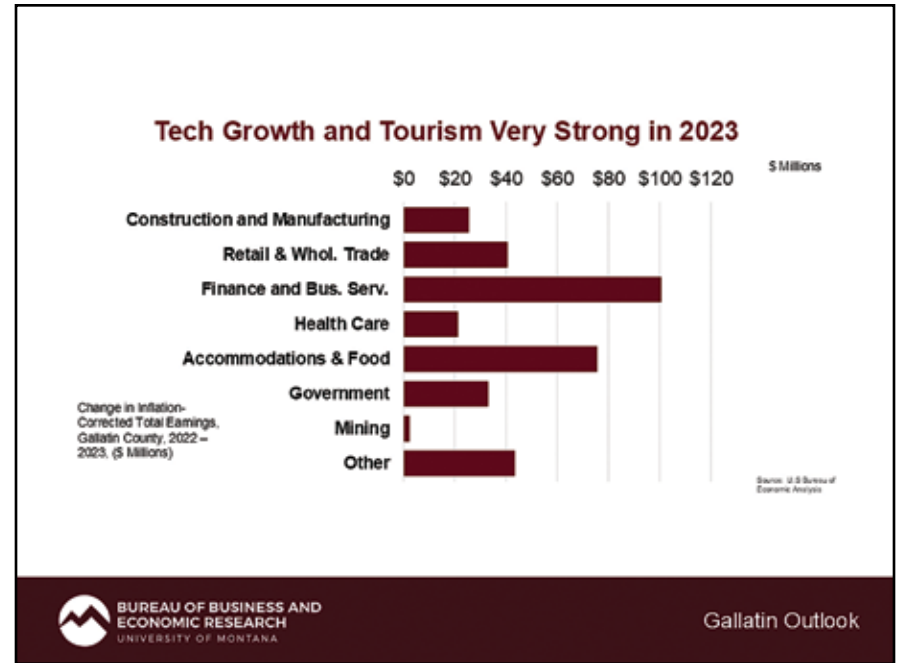
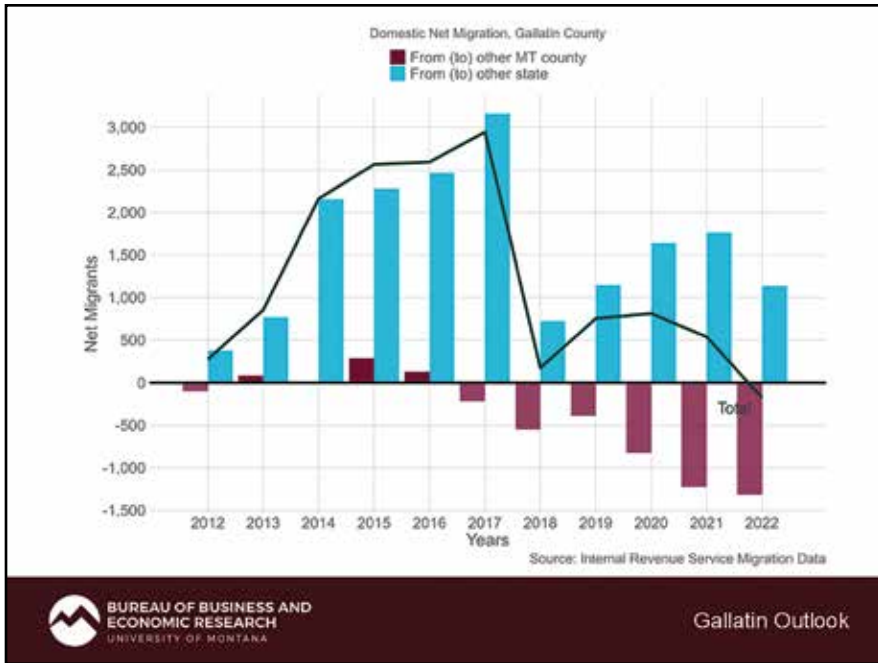


Gallatin Outlook

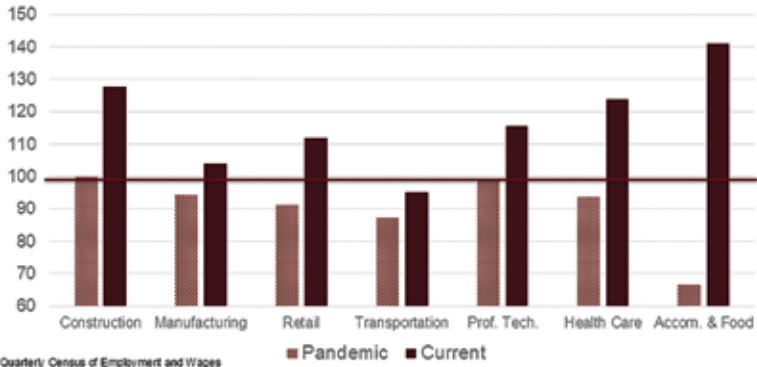
Airport Growth Continued in 2024



Gallatin Outlook



Gallatin County Employment as Percent of Pre-Pandemic Levels



Source: Quarterly Census of Employment and Wages

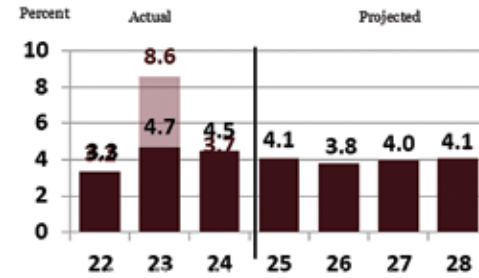
■ Pandemic ■ Current



BUREAU OF BUSINESS AND
ECONOMIC RESEARCH
UNIVERSITY OF MONTANA

Gallatin Outlook

Growth in Nonfarm Earnings, Gallatin County, 2022-2028



Source: BBER and U.S. Bureau of Economic Analysis



BUREAU OF BUSINESS AND
ECONOMIC RESEARCH
UNIVERSITY OF MONTANA

Gallatin Outlook