



# SouthWest MT and Silver Bow County

## BBER Presentation

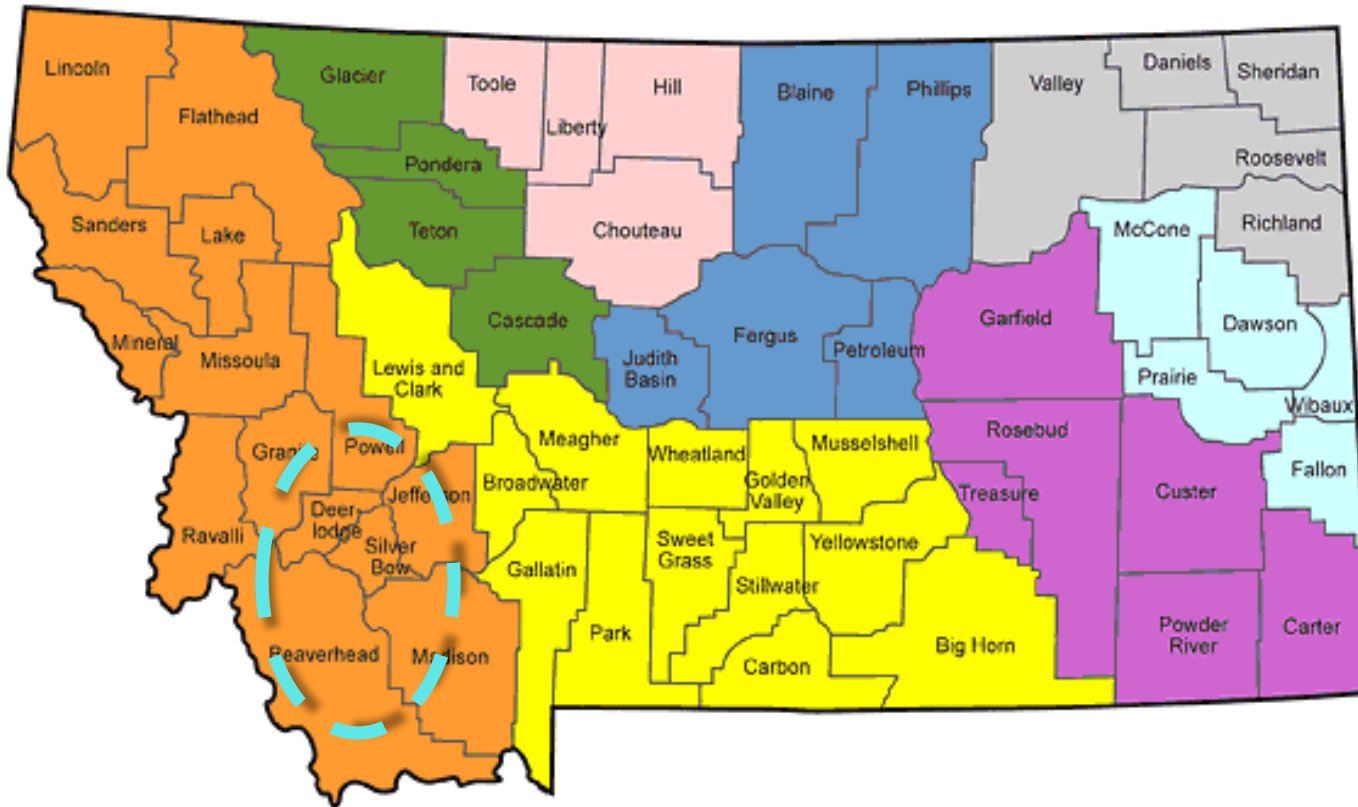
February 6, 2020

John Kasperick- Economist - NWE

**NorthWestern<sup>®</sup>**  
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- **SouthWest MT includes Silver Bow and the 5 surrounding counties:**
  - Beaverhead, Deer Lodge, Jefferson, Madison, Powell, Silver Bow



## SouthWest MT

- 14,567 sq. miles
- 81,361 Population (2018)
- 39,172 Employed (Nov19)
- 1,425 Unemployed (Nov19)
- 3.5% U.E. Rate (Nov19)
- 7.7% of Total MT Population
- 7.6% of Total MT Employed
- 10.0% of Total MT sq. miles
- 5.6 people/mile
- Silver Bow accounts for 43.0% of total SW MT population and ranks 8<sup>th</sup> of the 56 counties in terms of population



# SouthWest MT – Quick Facts

U.S. Census Bureau - Quick Facts	SouthWest Mt Counties								
	Beaverhead	Deer Lodge	Jefferson	Madison	Powell	Silver Bow	SW MT	Montana	United States
<b>Population</b>									
Population estimates, July 1, 2018 estimate	9,404	9,131	12,097	8,768	6,968	34,993	81,361	1,062,305	327,167,434
Population, Census, April 1, 2010	9,246	9,298	11,406	7,691	7,027	34,200	78,868	989,415	308,745,538
Population, percent change - 2010 Census to 2018 estimate	1.71%	-1.80%	6.06%	14.00%	-0.84%	2.32%	3.16%	7.37%	5.97%
<b>Age and Sex</b>									
Persons under 5 years, percent	4.60%	3.60%	4.30%	4.00%	3.90%	5.80%	4.83%	5.90%	6.10%
Persons under 18 years, percent	17.40%	14.40%	20.40%	15.60%	14.60%	20.30%	18.32%	21.60%	22.40%
Persons 65 years and over, percent	22.00%	23.90%	21.40%	28.20%	20.60%	19.10%	21.42%	18.70%	16.00%
Female persons, percent	48.60%	46.60%	49.50%	46.50%	37.60%	49.80%	47.86%	49.70%	50.80%
<b>Housing</b>									
Housing units, July 1, 2018	5,347	5,217	5,115	7,017	3,254	17,291	43,241	515,175	138,537,078
Owner-occupied housing unit rate, 2014-2018	67.10%	68.60%	85.00%	74.50%	68.40%	66.90%	70.62%	67.70%	63.80%
Median value of owner-occupied housing units	\$194,900	\$120,300	\$277,500	\$254,900	\$149,500	\$143,300	\$185,333	\$219,600	\$204,900
<b>Families &amp; Living Arrangements</b>									
Households, 2014-2018	3,977	3,855	4,444	3,481	2,388	15,158	33,303	423,240	119,730,128
Persons per household, 2014-2018	2.23	2.10	2.59	2.27	2.20	2.22	2.25	2.39	2.63
<b>Computer and Internet Use</b>									
Households with a computer, percent, 2014-2018	88.00%	80.30%	88.90%	84.60%	86.40%	82.00%	84.03%	87.30%	88.80%
Households with a broadband Internet subscription, %	74.50%	71.90%	79.00%	71.10%	70.90%	71.80%	72.96%	78.10%	80.40%
<b>Education</b>									
High school graduate or higher, % of persons age 25 years+	95.40%	89.80%	94.80%	95.30%	88.70%	91.80%	92.30%	93.20%	87.70%
Bachelor's degree or higher, % of persons age 25 years+	35.50%	17.40%	34.00%	28.90%	21.00%	26.40%	27.34%	31.20%	31.50%
<b>Health</b>									
With a disability, under age 65 years, %, 2014-2018	10.00%	19.10%	8.30%	7.30%	9.40%	14.40%	12.40%	9.20%	8.60%
Persons without health insurance, under age 65 years, %	11.70%	10.10%	8.30%	13.70%	10.80%	9.60%	10.20%	10.00%	10.00%
<b>Income &amp; Poverty</b>									
Median Household Income (2018)	\$47,674	\$45,641	\$68,381	\$53,031	\$48,966	\$47,302	\$50,685	\$55,248	\$61,937
% Above/(Below) State Average	-13.7%	-17.4%	23.8%	-4.0%	-11.4%	-14.4%	-8.3%	-10.8%	
Persons in poverty, percent 2018	13.8%	15.9%	7.7%	9.2%	18.1%	16.7%	14.3%	12.9%	13.1%

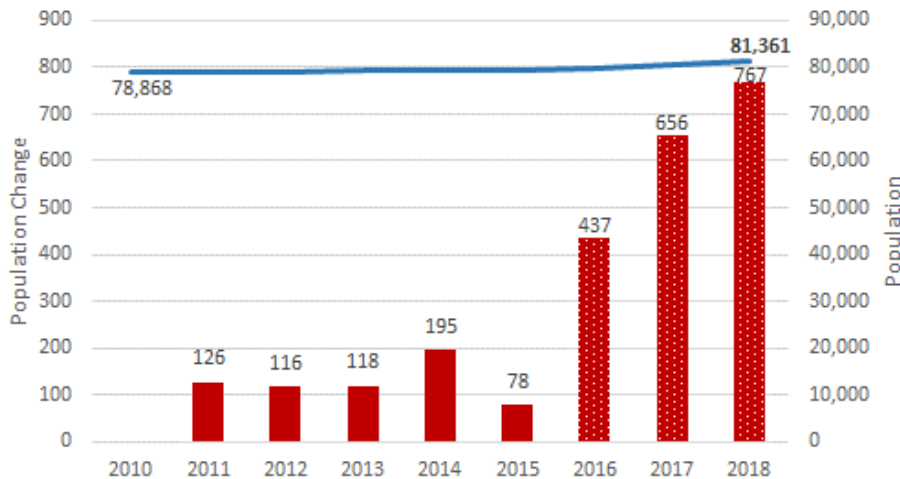
Source: U.S. Census Bureau



# SouthWest MT – Population

## 2018 Census Estimated Population in SW MT = 81,361

SouthWest MT Population and Change

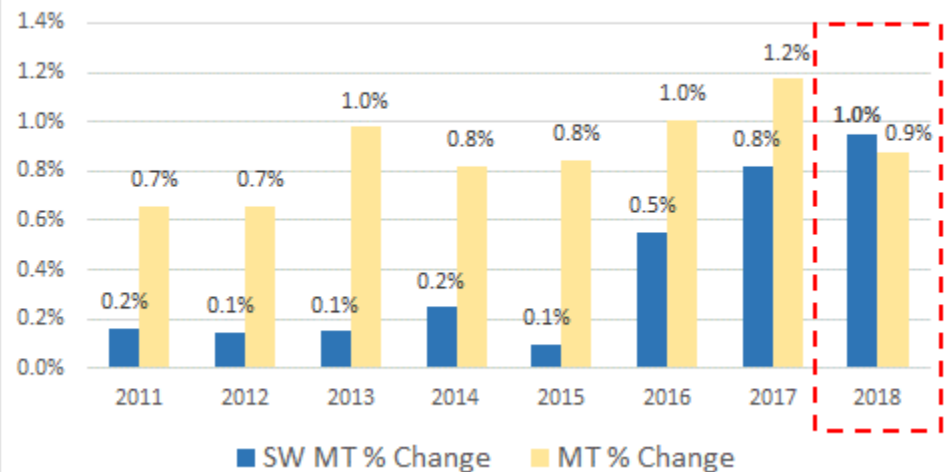


Population and Change

	2018 Pop	2010-18 %	2010-18 #	2017-18 %	2017-18 #
Silver Bow	34,993	2.3%	793	0.2%	78
Jefferson	12,097	6.1%	691	1.3%	160
Beaverhead	9,404	1.7%	158	-0.5%	(49)
Deer Lodge	9,131	-1.8%	(167)	0.4%	38
Madison	8,768	14.0%	1,077	4.5%	380
Powell	6,968	-0.8%	(59)	2.4%	160
<b>SW MT Population</b>	<b>81,361</b>	<b>3.2%</b>	<b>2,493</b>	<b>1.0%</b>	<b>767</b>
<b>MT Population</b>	<b>1,062,305</b>	<b>7.4%</b>	<b>72,890</b>	<b>0.9%</b>	<b>9,215</b>

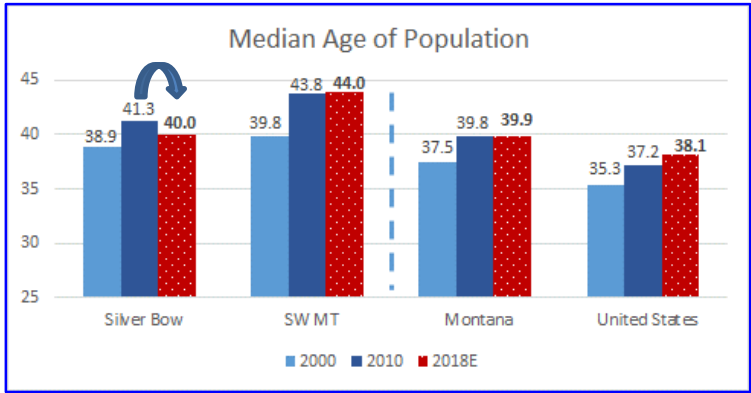
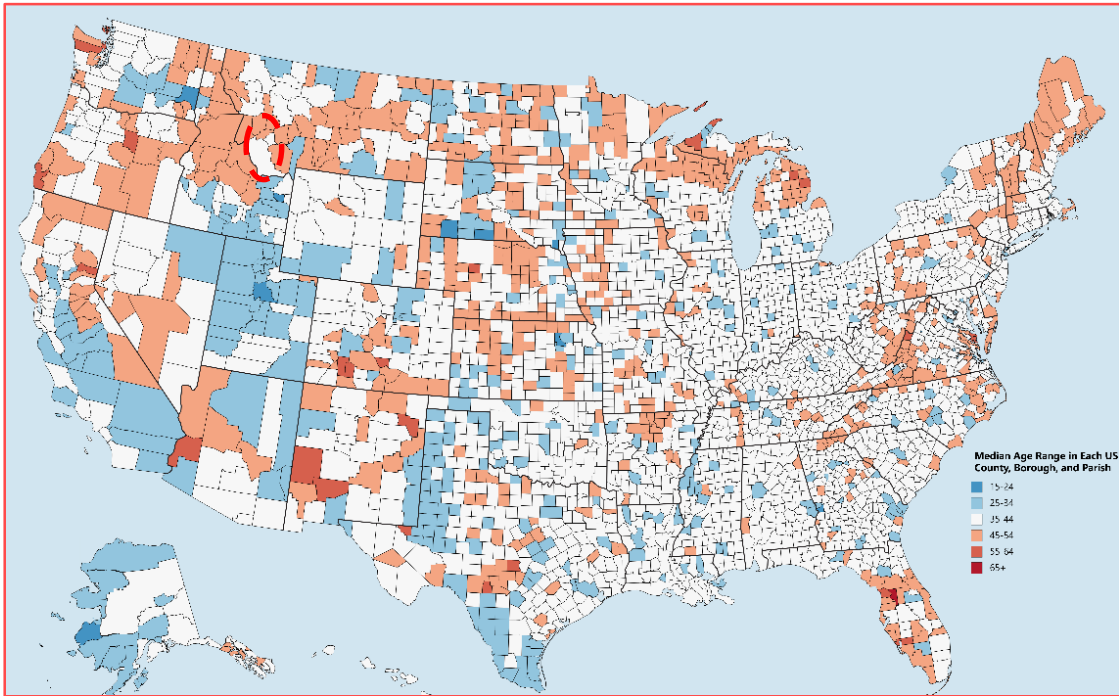
- Growth in SW MT has lagged the overall statewide increase since 2010.
- Overall growth has accelerated over the past 3-years.
- The 2018 increase in SW MT was faster than overall statewide average increase for first time in many years.

Census Estimated % Change in Population





**2018 National Average Median Age = 38.1**  
 – MT 11<sup>th</sup> Highest State at 39.9 years  
 – SW MT Median Age = 44.0 years

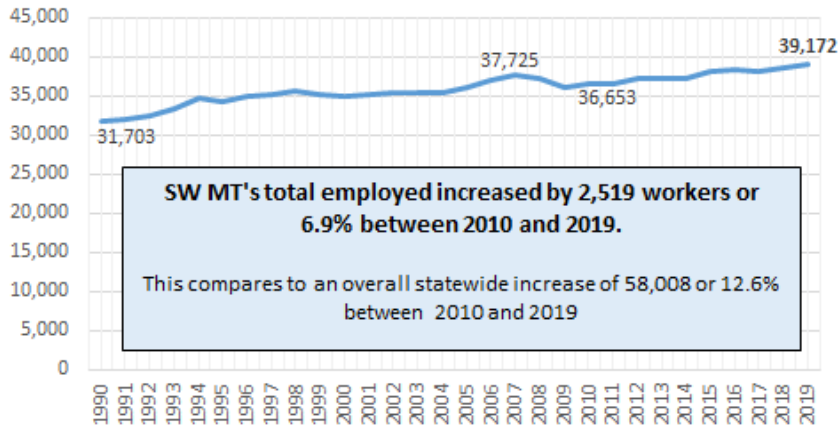


Median Age	2000	2010	2018E
Madison	43.4	49.8	51.5
Deer Lodge	42.3	46.0	48.3
Jefferson	40.2	46.2	47.7
Powell	39.7	45.1	45.7
Beaverhead	37.6	42.0	41.9
Silver Bow	38.9	41.3	40.0
<b>SW MT</b>	<b>39.8</b>	<b>43.8</b>	<b>44.0</b>
<b>Montana</b>	<b>37.5</b>	<b>39.8</b>	<b>39.9</b>
<b>United States</b>	<b>35.3</b>	<b>37.2</b>	<b>38.1</b>

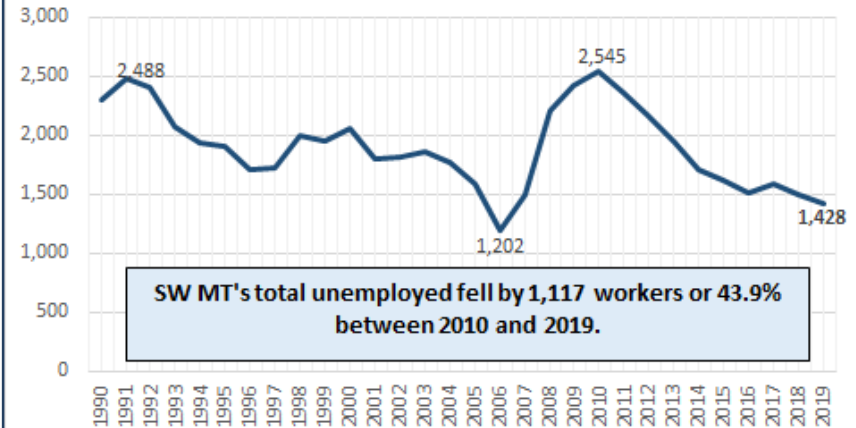


# SouthWest Montana – Labor Force

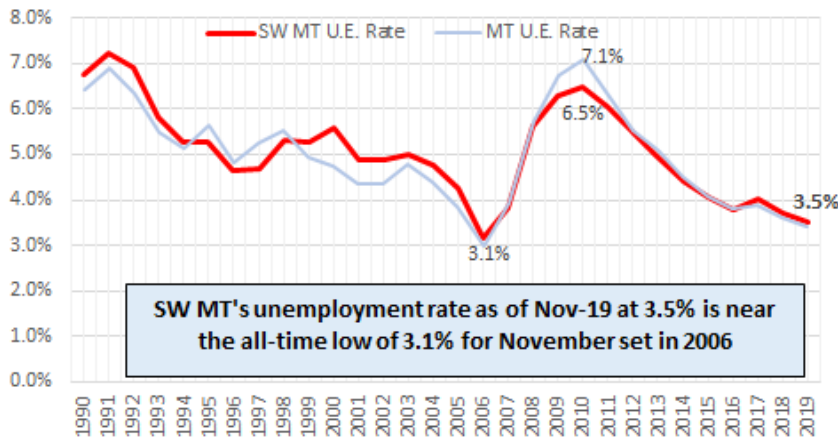
### SouthWest MT Employed



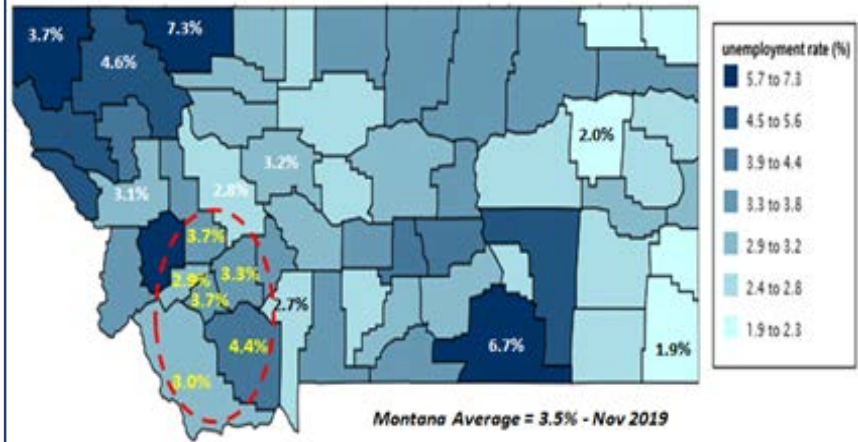
### SouthWest MT Unemployed



### SouthWest MT Unemployment Rate



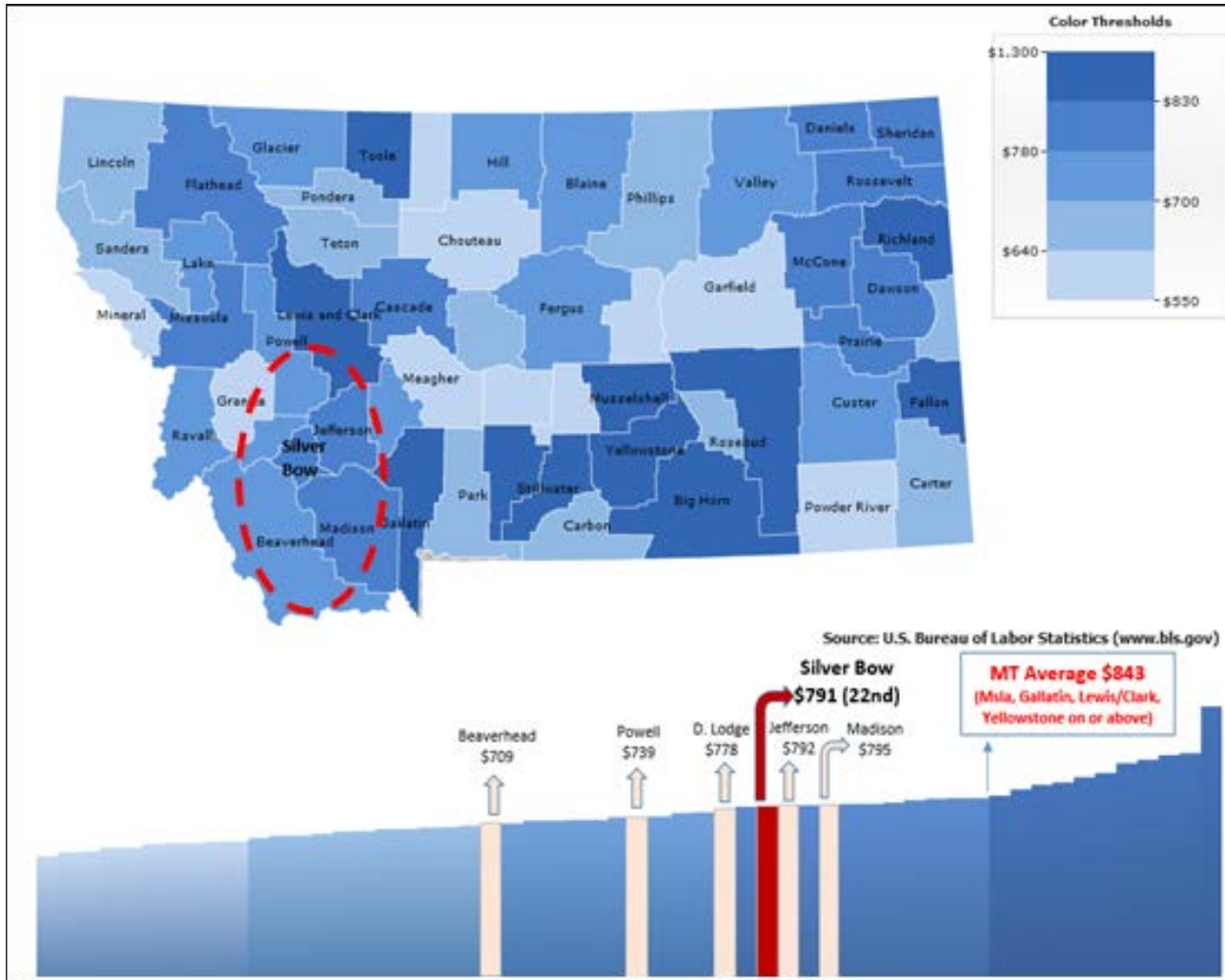
### Unemployment rates by county, not seasonally adjusted, Montana November 2019



Between 2018 and 2019 employment grew 1.4% or 533 workers in SW MT. Unemployment levels continue to fall. Tight Labor Market!



## Average Weekly Wage



- The Average Weekly Wage in SW MT was approximately \$780 as of Q2 2019. This was 7% less than the overall statewide average of \$843.
- MT's average weekly wage was 15% below the U.S. average of \$1,095.
- Silver Bow County ranks 22nd among MT's 56 counties in terms of wages.



# Cost of Living

Cost of Living: Sperlings Best Places - <https://www.bestplaces.net/cost-of-living>

Cost of Living Indexes Montana	Bozeman, MT	Missoula, MT	Billings, MT	Helena, MT	Great Falls, MT	SouthWest Montana Cities				
						Deer Lodge, MT	Dillon, MT	Butte-SB, MT	Whitehall, MT	Anaconda, MT
Overall Index	121.6	104.4	94.9	94.7	90.3	93.8	84.3	80.1	78.3	77.4
Food & Groceries	107.6	103.9	101.3	102	100.1	101.3	100.8	97.8	98.8	97.7
Housing (Homeowner)	187.8	132.1	99.7	108.7	87	99.1	76	57.3	43.8	51.2
Median Home Cost	\$434,200	\$305,500	\$230,500	\$251,300	\$201,100	\$229,100	\$175,800	\$132,400	\$101,300	\$118,300
Utilities	87.7	85.5	95.6	87.2	91.9	89	84.6	86	88.4	86
Transportation	71.3	77.6	75.2	60.8	73.7	76.9	64.8	72.8	78.9	69.4
Health	103.3	98.7	96.7	100.3	103.7	101.8	101.7	105.9	103.4	105.3
Miscellaneous	101.6	99.7	102	103	98.9	96.5	98.5	97	102.3	96.5

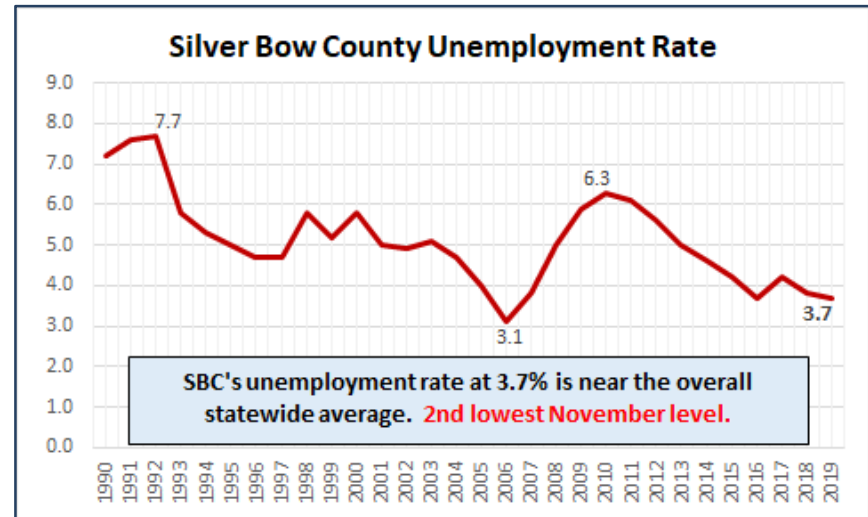
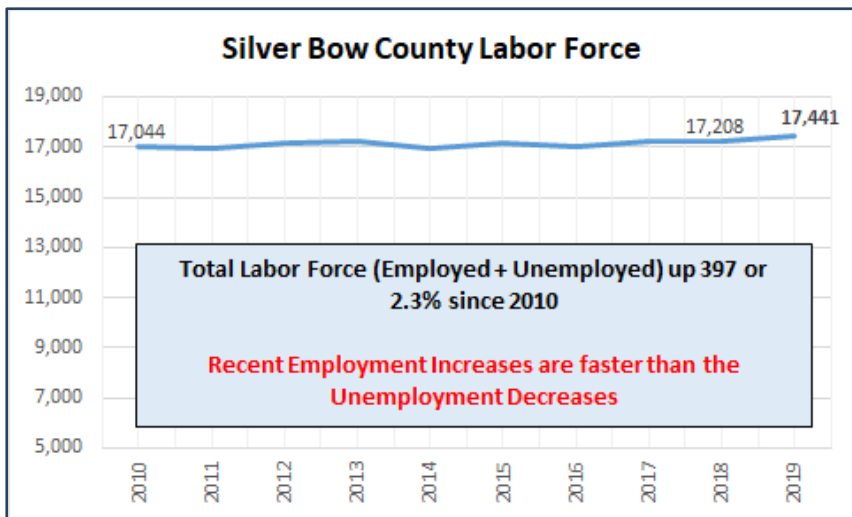
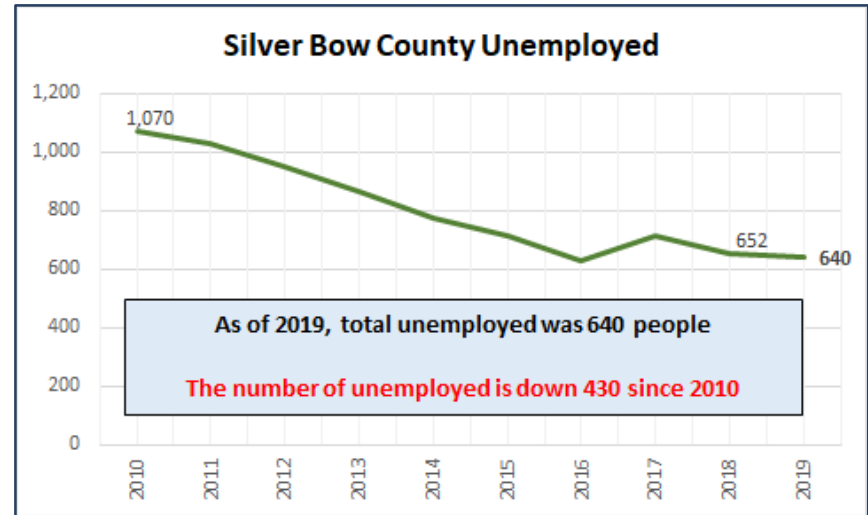
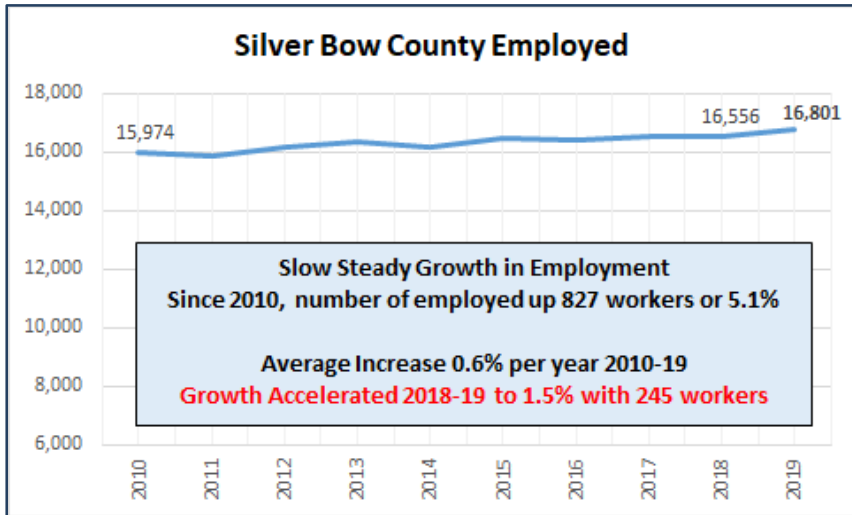
100 = US Average. (Below 100 means cheaper than the US average. Above 100 means more expensive.)

- The towns in SW MT have a lower cost of living than the overall statewide and U.S. average driven in part by favorable home costs and housing.
- The cost of living in Silver Bow County is approximately 20% below the overall national average.
- In contrast, the cost of living in Bozeman is over 20% higher than the national average driven by home costs and housing.





# Silver Bow County – Labor Force



Employment grew 1.5% in 2019. Unemployment near historic lows. Labor force beginning to grow. Tight labor market!



# SW MT – Top Private Employers

## Silver Bow County Top Private Employers

	<u>Employees</u>	<u>County</u>
NorthWestern Energy	500-999	Silver Bow
St James Healthcare	250-499	Silver Bow
Town Pump	250-499	Silver Bow
Montana Resources	250-499	Silver Bow
Advanced Silicon Materials	250-499	Silver Bow
Wal-Mart	250-499	Silver Bow
Acadia Montana	250-499	Silver Bow
Montana Precision Products	100-249	Silver Bow
Community Counseling & Correctional Service	100-249	Silver Bow
<b>First Call Resolution (FCR)</b>	<b>100-249</b>	<b>Silver Bow</b>
Aware Inc.	100-249	Silver Bow
BSW	100-249	Silver Bow
Community Health Center	100-249	Silver Bow
Easter Seals Goodwill	100-249	Silver Bow
Fairmont Hot Springs	100-249	Silver Bow
Lady of Rockies Rehab and Living Center	100-249	Silver Bow
Montana Independent Living	100-249	Silver Bow
Safeway	100-249	Silver Bow





# Employment by Industry

## Butte - Silver Bow - Total Employees by Industry

	2019 Employed	2010-19	% 2010-19	2018-19	Avg Ann Pay	
Local Govt.	1,217	(27)	-2.2%	(19)	\$ 48,574	
State Govt.	836	(202)	-19.5%	-	\$ 61,090	
Federal Govt.	213	(111)	-34.3%	(7)	\$ 65,796	
<b>Total Public</b>	<b>2,266</b>	<b>(340)</b>	<b>-13.0%</b>	<b>(26)</b>	<b>\$ 54,810</b>	<b>(-)</b>
Health Care and Social Assistance	3,140	253	8.8%	(70)	\$ 40,624	
Accommodation and Food Services	2,377	663	38.7%	56	\$ 16,152	
Retail Trade	1,830	(271)	-12.9%	(157)	\$ 30,052	(-)
Manufacturing	782	185	31.0%	70	\$ 56,727	(+)
Professional and Technical Services	660	(65)	-9.0%	151	\$ 46,523	(+)
Construction	571	(4)	-0.7%	75	\$ 46,606	(+)
Utilities	556	30	5.7%	(1)	\$ 74,972	
Other Services, Except Public Administration	522	7	1.4%	(8)	\$ 26,366	
Administrative and Waste Services	503	69	15.9%	16	\$ 24,750	
Mining, Quarrying, and Oil and Gas Extraction	441	11	2.6%	(18)	\$ 77,342	
Wholesale Trade	436	68	18.5%	12	\$ 47,034	
Transportation and Warehousing	421	109	34.9%	21	\$ 58,028	
Arts, Entertainment, and Recreation	370	(74)	-16.7%	(31)	\$ 16,757	
Finance and Insurance	305	(2)	-0.7%	15	\$ 55,229	
Management of Companies and Enterprises	275	5	1.9%	(3)	\$ 56,780	
Real Estate and Rental and Leasing	199	51	34.5%	(4)	\$ 26,936	
Information	129	(182)	-58.5%	1	\$ 45,471	
Educational Services	114	(21)	-15.6%	7	\$ 19,881	
Agriculture, Forestry, Fishing and Hunting	24	8	50.0%	(30)	\$ 44,632	
Self employed, non-classified, other	880	327	59.1%	169	\$ 43,203	(+)
<b>Total Private</b>	<b>14,535</b>	<b>1,167</b>	<b>8.7%</b>	<b>271</b>	<b>\$ 39,037</b>	
<b>Total Employed</b>	<b>16,801</b>	<b>827</b>	<b>5.2%</b>	<b>245</b>	<b>\$ 41,165</b>	

	2019 Loc. Quo
Utilities	6.05
Mining, Quarrying, and Extraction	2.02
Health Care and Social Assistance	1.39
Accommodation and Food Services	1.33
Manufacturing	1.16
Transportation and Warehousing	1.04
Real Estate and Rental and Leasing	1.02
Retail Trade	0.97
Total Government	0.81
Wholesale Trade	0.78
Educational Services	0.70
Information	0.64
Self employed, non-classified, other	0.62
Construction	0.58

*Shows industry concentration of employment in SBC as compared to the overall statewide level*

Utilities, Mining, Health Care, Lodging/food services, Manufacturing stronger concentration in SBC



- Recent positive impacts and job growth from the addition of First Call Resolution (+200), continued additions and expansion at MT Connections driven by Precision Products manufacturing, Old Dominion, Western States Asphalt, and others. This area now has over 600 workers with expansion continuing.
- Growth in construction, manufacturing, professional services, transportation, self employed, and food services offset reductions in government, retail trade, and mining.
- Stability and continued investment from our major employers.

### **Outlook: Continued Growth and Expansion**

- Continued investment and stability from our major employers
- Continued growth and expansion at MT Connections, and attraction of retail trade
- Added construction with subdivision development, SW MT Veteran’s Home, Praxis
- Cost of Living makes area attractive – tight labor market makes hiring difficult

<b>Outlook - Silver Bow County</b>						
	Labor Force	Employed	Unemployed	UE Rate	Emp Chg	Emp Change
2015	17,183	16,466	717	4.2	1.7%	282
2016	17,045	16,417	628	3.7	-0.3%	-49
2017	17,244	16,528	716	4.2	0.7%	111
2018	17,208	16,556	652	3.8	0.2%	28
2019	17,441	16,801	640	3.7	1.5%	245
2020	17,674	17,019	655	3.7	1.3%	218
2021	17,860	17,190	670	3.8	1.0%	170
2022	18,027	17,344	683	3.8	0.9%	155