



Local Outlook:

By Paul E. Polzin

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Population 2017

Great Falls Area	81,654
Glendive Area	8,950
Bozeman-Big Sky	107,810
Helena Area	67,773
Miles City Area	11,721
Sidney Area	11,039
Missoula Area	117,441
Billings Area	158,980

Source: U.S. Bureau of the Census

Per Capita Income

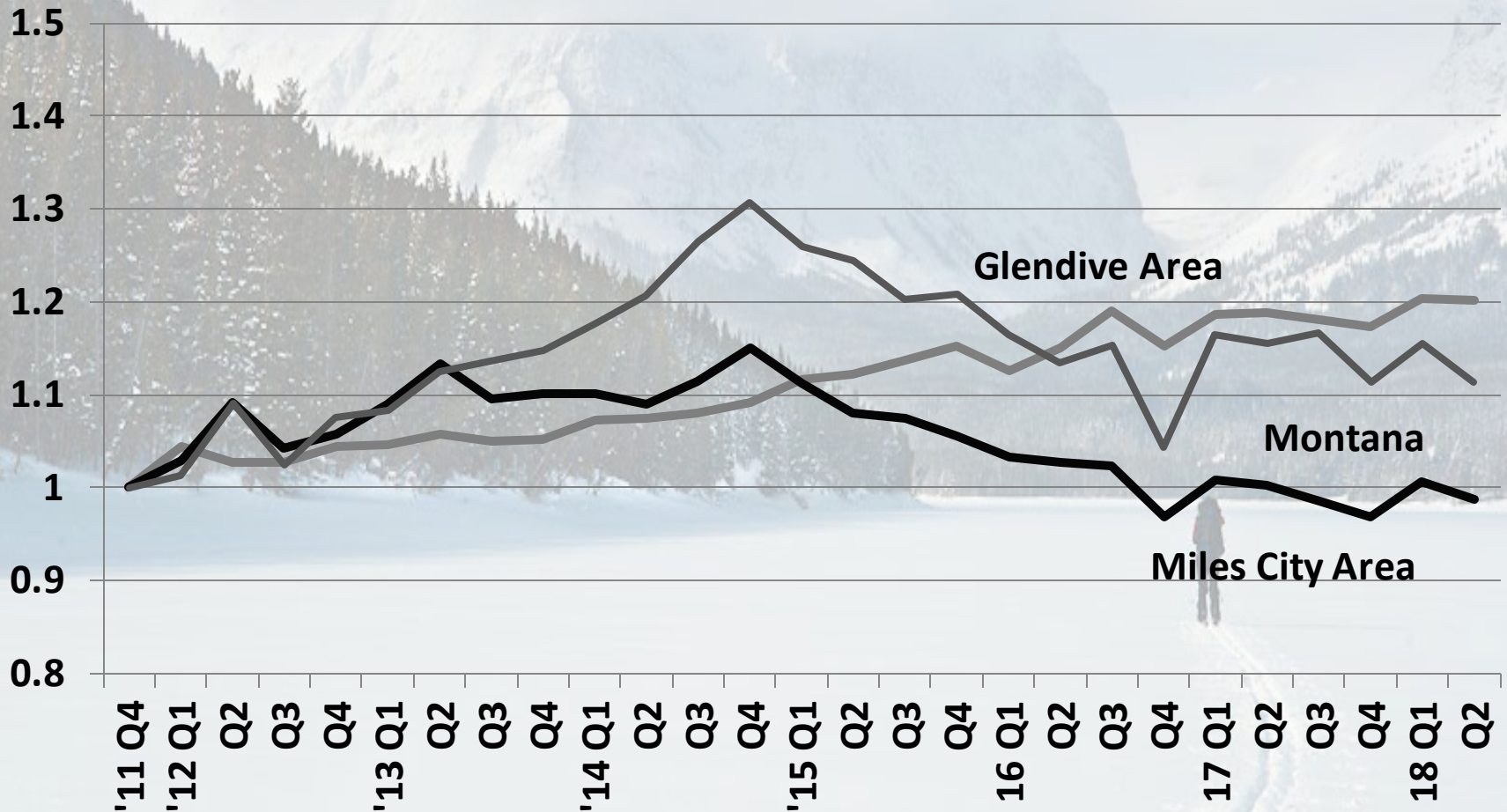
2017

	Income	Percent of MT
Great Falls Area	\$46,000 (16)	101.4
Glendive Area	\$41,600 (31)	91.6
Bozeman-Big Sky	\$51,800 (3)	114.1
Helena Area	\$47,300 (9)	104.2
Miles City Area	\$43,680 (24)	96.7
Sidney Area	\$55,200 (1)	121.6
Missoula Area	\$46,829 (13)	105.5
Billings Area	\$50,000 (4)	110.2

Source: U.S. Bureau of Economic Analysis

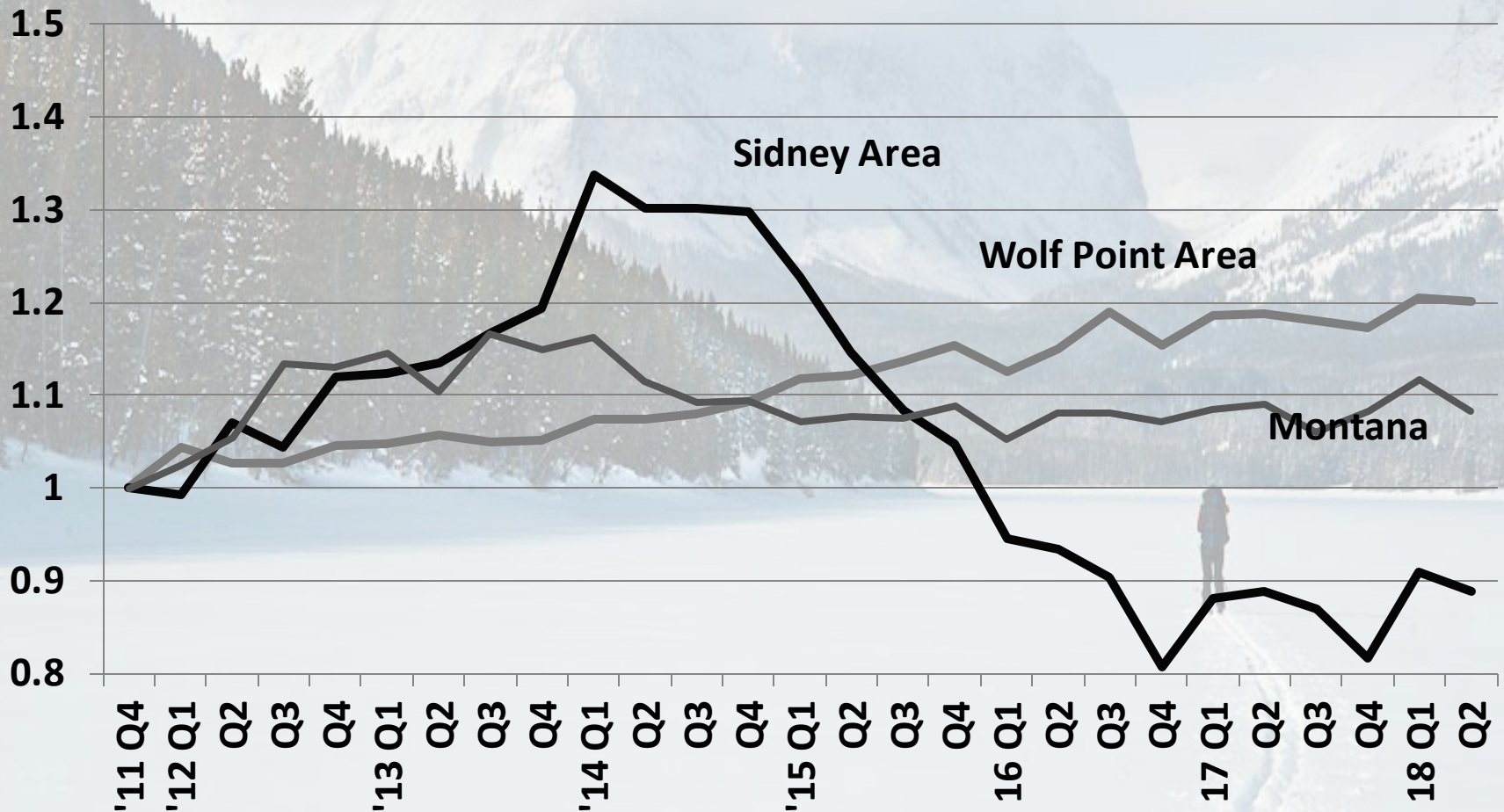
Inflation Adjusted Wages and Salaries, 2011 Q4 to 2018 Q2

Index, 2011 Q4=1.00

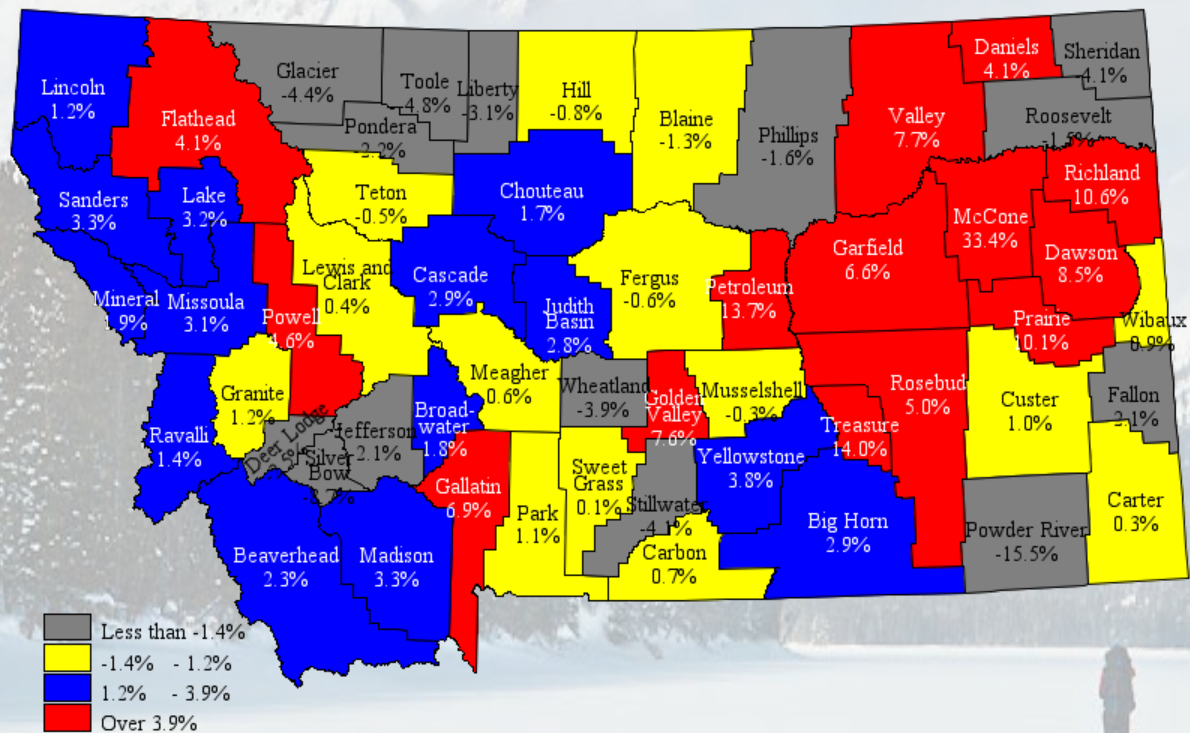


Inflation Adjusted Wages and Salaries, 2011 Q4 to 2018 Q2

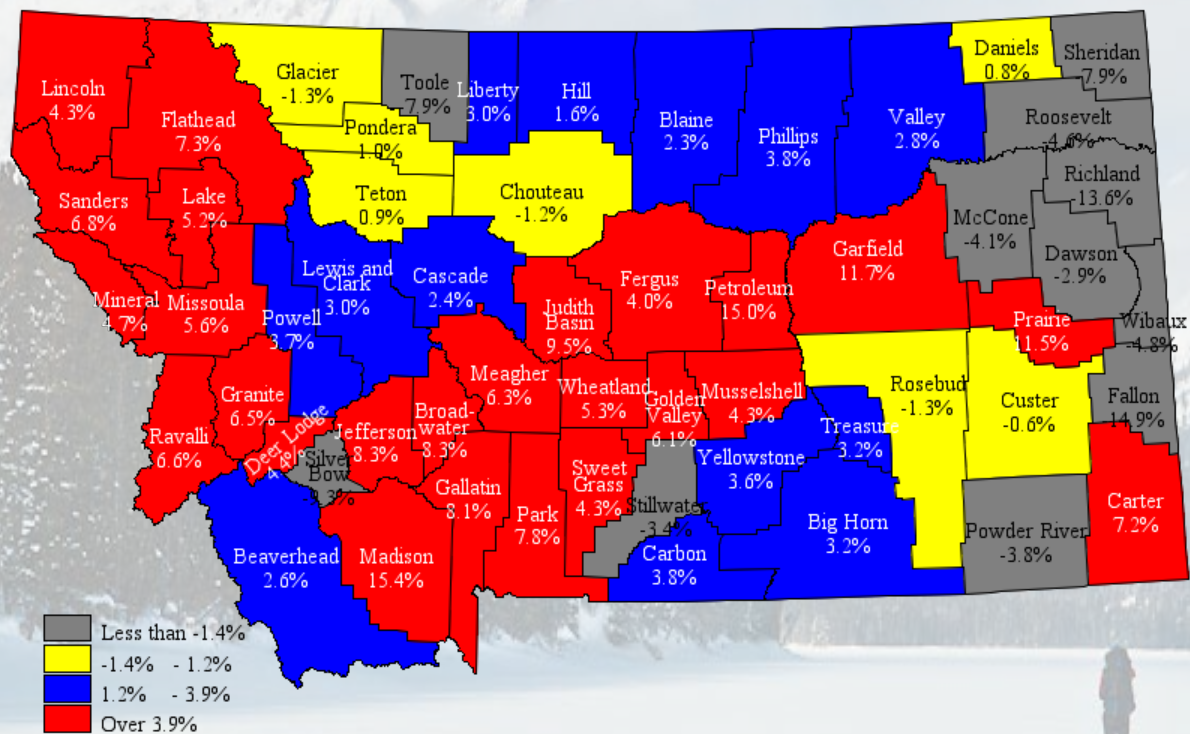
Index, 2011 Q4=1.00



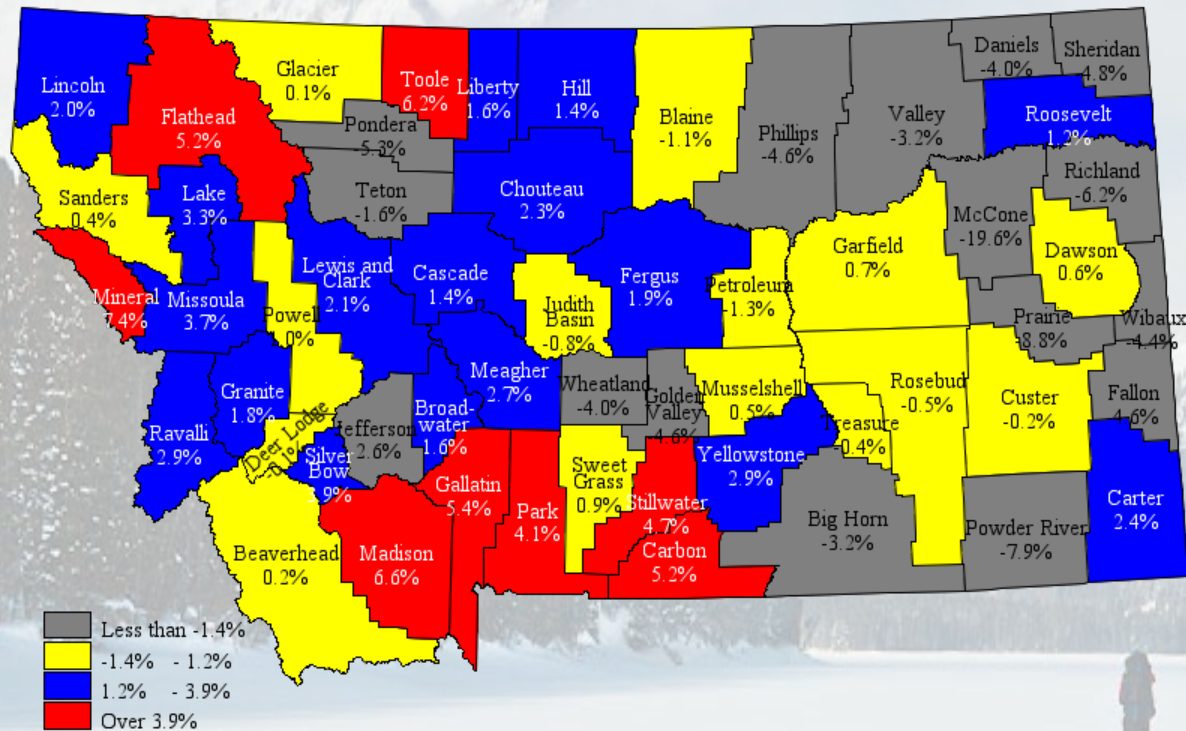
Percent Growth in Real Nonfarm Earnings 2014



Percent Growth in Real Nonfarm Earnings 2015



Percent Growth in Real Nonfarm Earnings 2017





Local Outlook: Miles City Area

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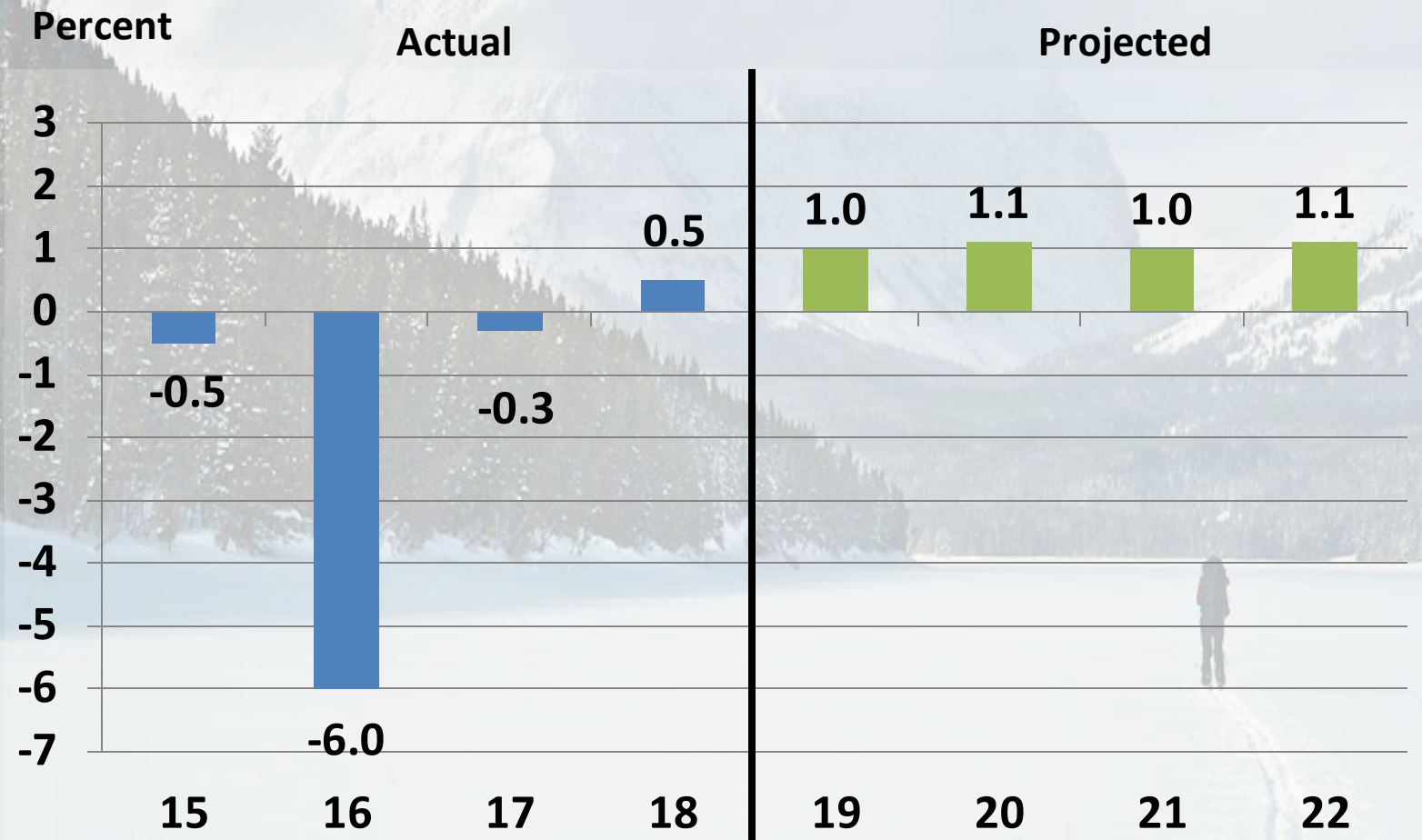
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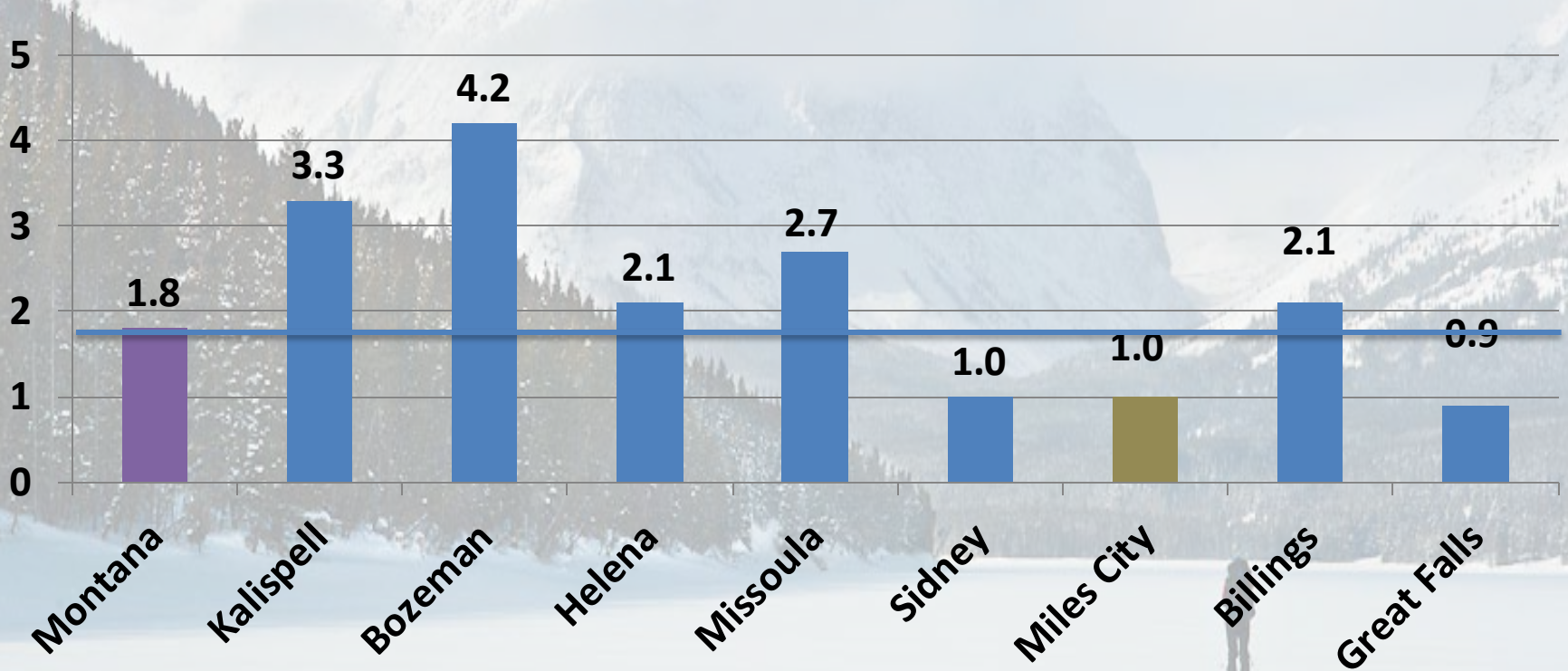
Miles City Area's Economic Base 2016-2018

• Other	10%	
• Trade, Finance and Health	16%	\$7 Mil.
• Transportation	16%	-\$2 Mil.
• Ag and Related	20%	\$9 Mil.
• Federal Government	15%	
• State Government	16%	
• Energy Services	7%	-\$29 Mil.
		-\$17 Mil. Total '12-'17 Change

Actual and Projected Change in Nonfarm Earnings, Custer County, 2014-2022



Projected Annual Percent Change in Nonfarm Earnings (in Constant Dollars) 2019-2022



Inflation Adjusted Nonfarm Earnings, 1999 to 2017

