

# The Outlook for Flathead County

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2018 Flathead Outlook

## What is your economic outlook?

1. Go to [pollev.com/bber297](https://pollev.com/bber297) to respond  
or,
2. Text BBER297 to 22333 once to join  
Then text A, B, or C to vote





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**In terms of sales, what kind of year did your business or organization have last year?**

Better than  
2016

About the  
same as 2016

Worse than  
2016



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**Again in terms of sales, what kind of year do you expect for your business or organization this year?**

Better than 2017

About the same  
as 2017

Worse than 2017

## Flathead County Profile

Indicator	Value	State Rank
Total Population, 2016	98,082	4
Percent change since 2010	7.9%	7
Median age	42.1	36
Percent Aged 65 or Older	17.0%	
Percent with Bachelors Degree or Higher (Age 25+)	28.9%	12
Percent without Health Insurance Coverage, 2015	13.5%	43

Source: U.S. Census Bureau

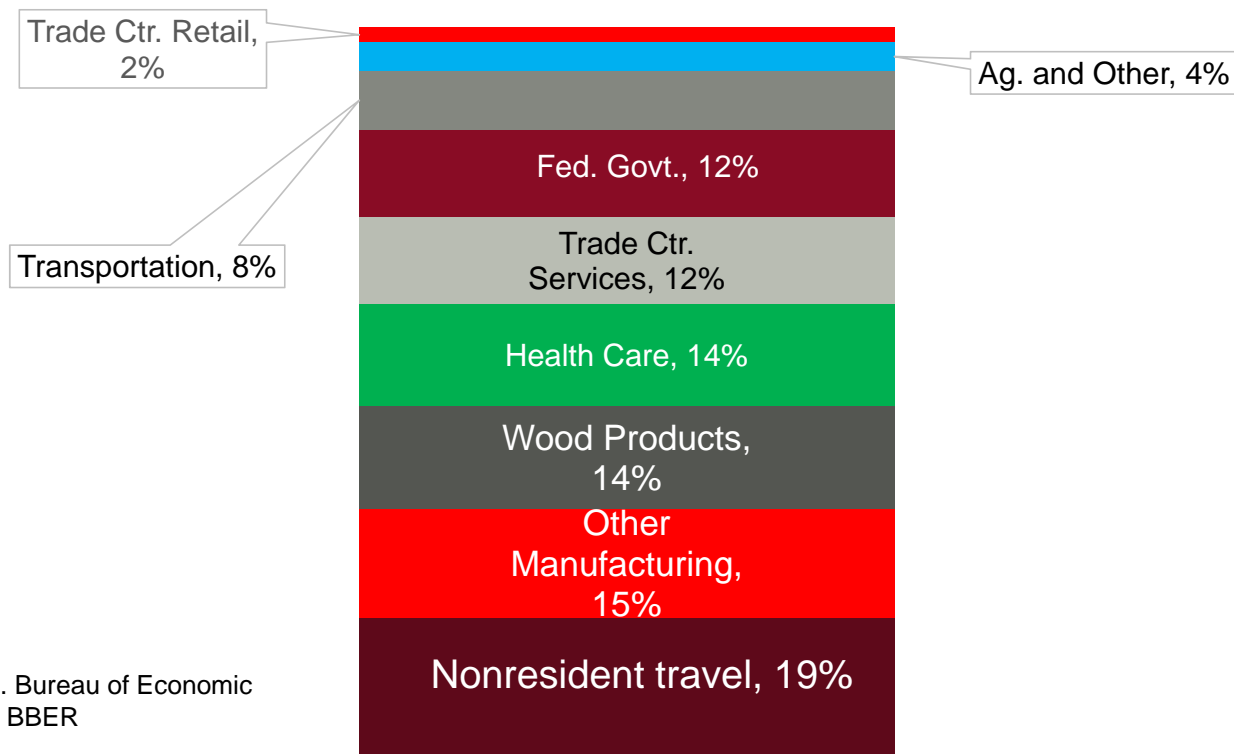
# Flathead County Profile

Indicator	Value	State Rank
Earnings per Job, 2016	\$41,352	18
Mining	\$27,385	21
Construction	\$52,786	16
Manufacturing	\$54,874	5
Retail Trade	\$29,905	20
Information	\$39,301	22

Source: U.S. Bureau of Economic Analysis

# Drivers of Economic Activity

## Percent Share of Income in Basic Industries, Flathead County

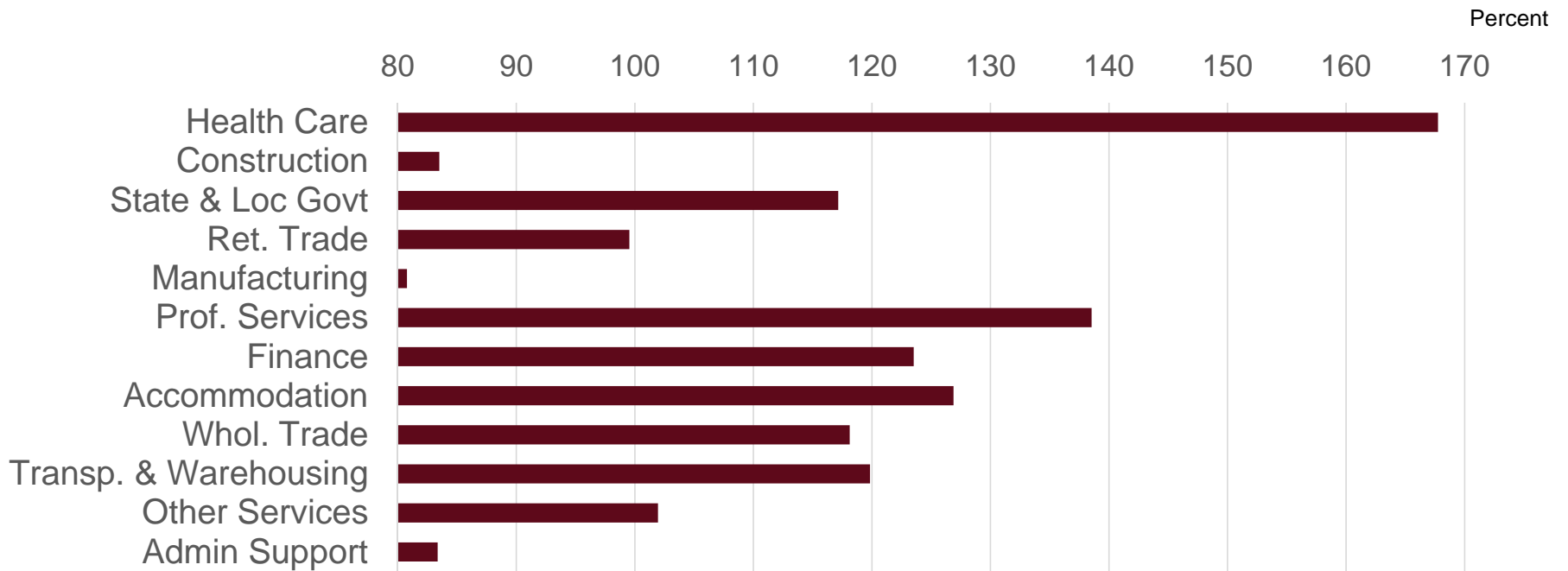


Source: U.S. Bureau of Economic Analysis and BBER



# What Has Grown Since 2007

Inflation Corrected Earnings in 2016 as Percent of 2007, Flathead County

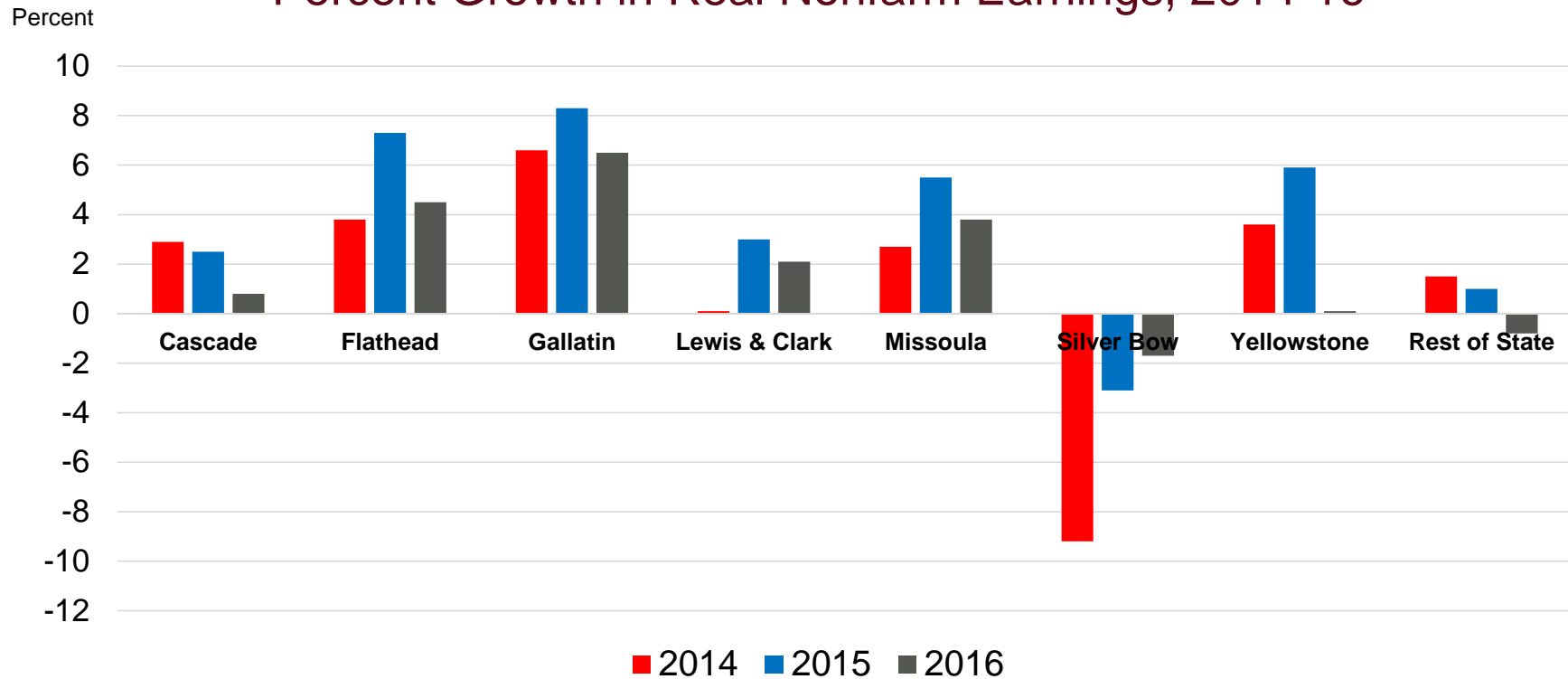


Source: U.S. Bureau of Economic Analysis



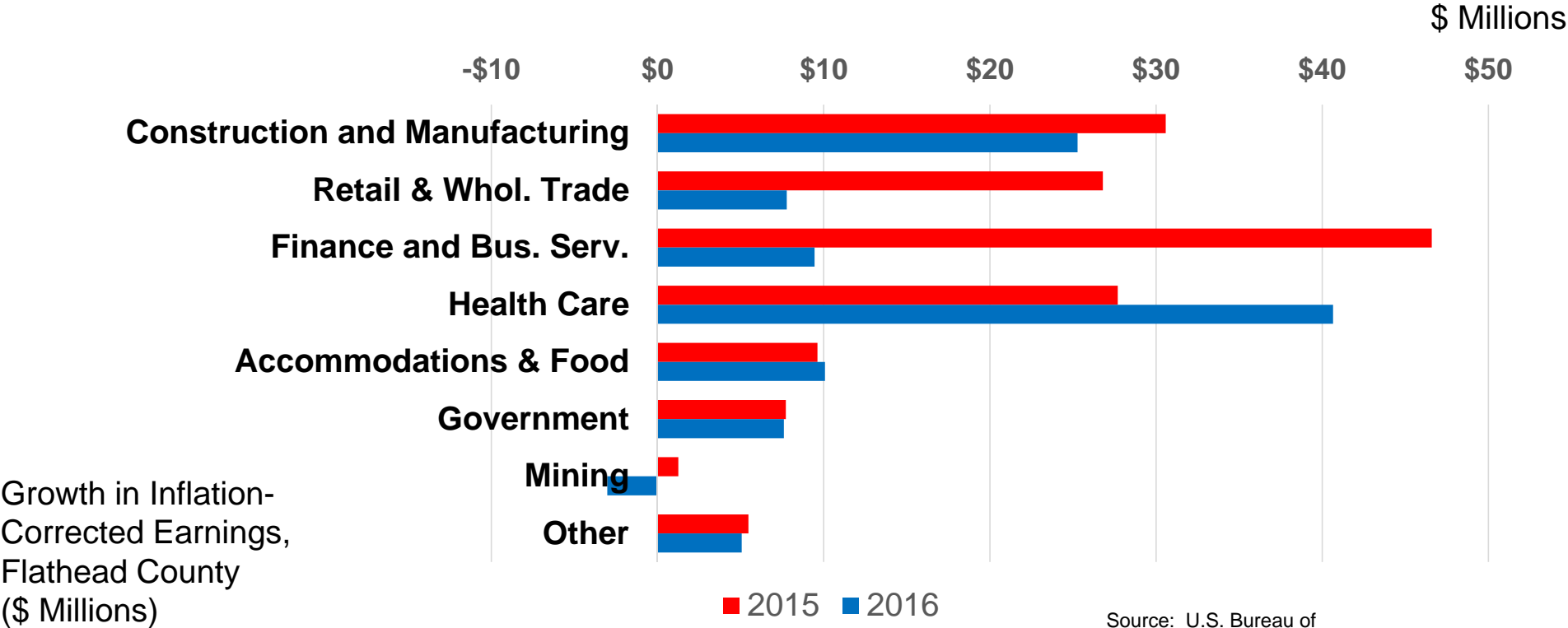
# Growth Slowdown in 2016 Widespread

## Percent Growth in Real Nonfarm Earnings, 2014-16



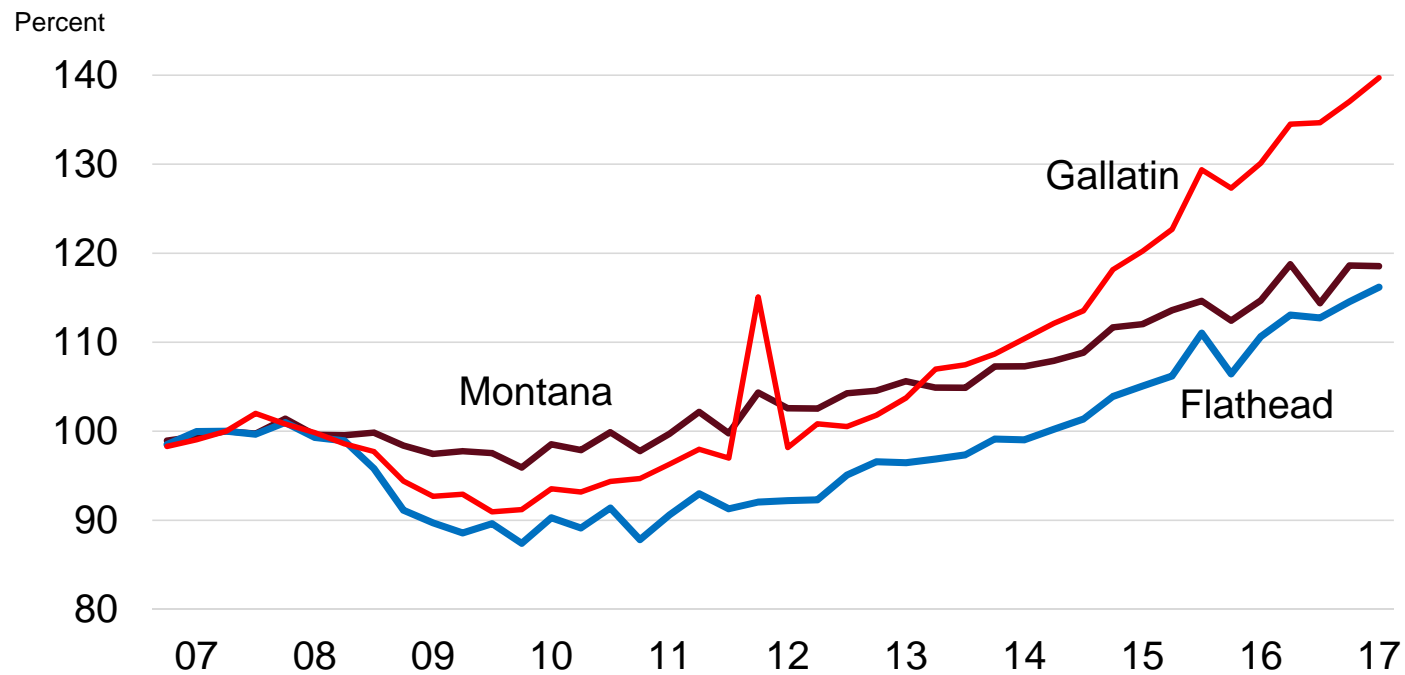
Source: U.S. Bureau of Economic Analysis

# Health Care Expanded Significantly in 2016



# Strong Wage Growth Continued in 2017

## Inflation-Corrected Covered Wages, Index 2007=100



Seasonally adjusted by BBER

Source: U.S. Bureau of Labor Statistics, Quarterly Census of Employment and Wages

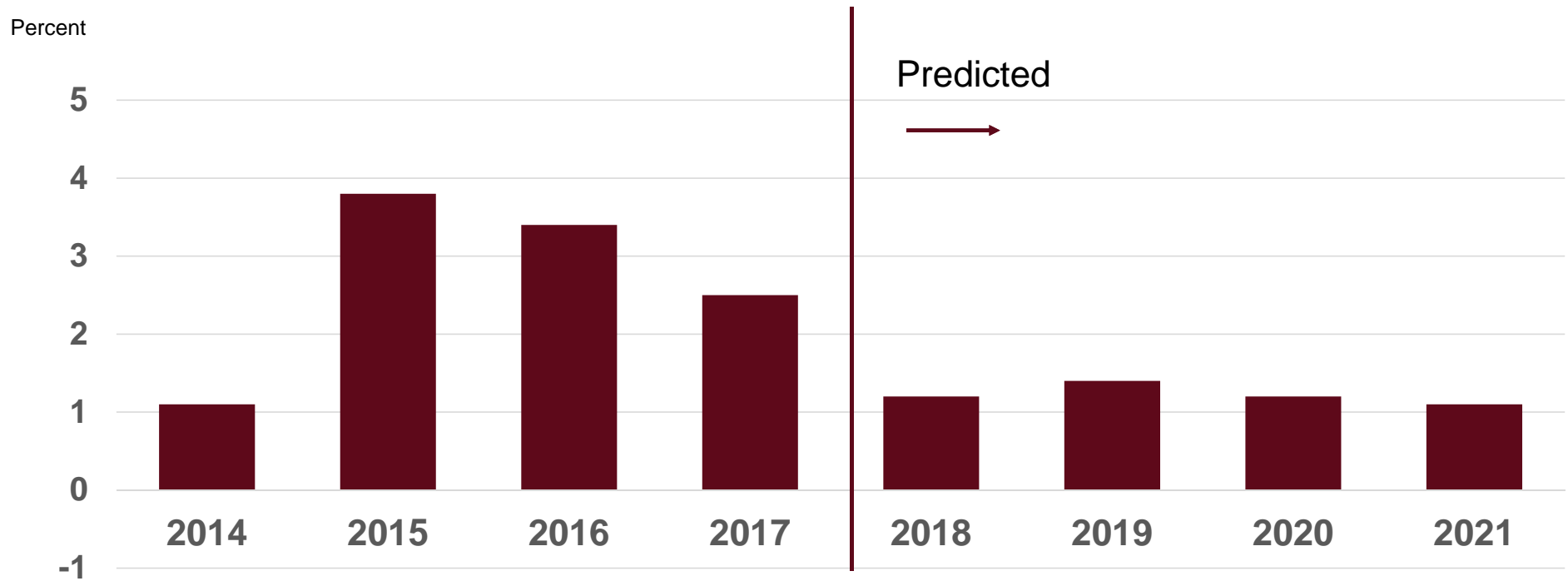


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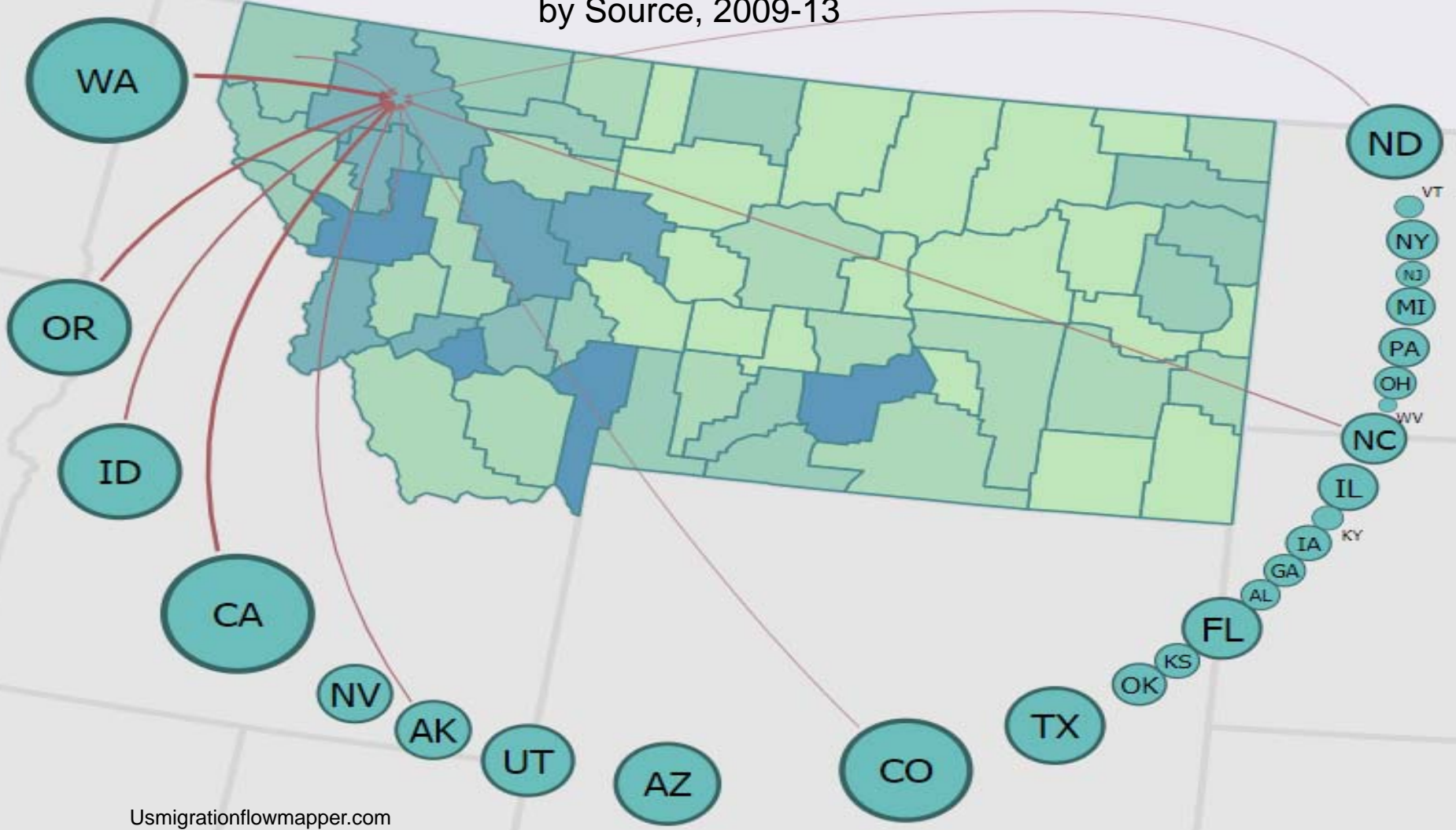
# Outlook for Job Growth is Measured

## Employment Growth, Flathead County 2014-21



Source: IHS Markit

# In-Migration to Flathead County by Source, 2009-13

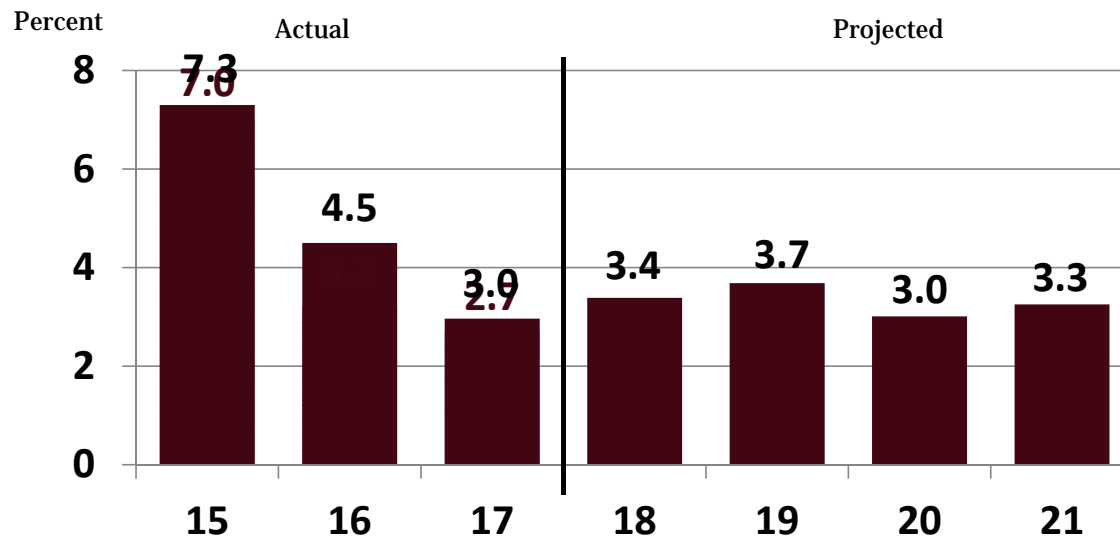


## Looking Ahead to 2018

- Health care expansion fastest in state
- 2017 was a good year for construction
- Glacier Park visitation, visitor spending on strong trajectory
- Manufacturing, tech development not as strong as some other parts of the state
- Favorable conditions for continued strong growth



## Growth in Nonfarm Earnings, Flathead County, 2015-2021



Source: BBER and U.S. Bureau of Economic Analysis



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# Questions?



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