

The Outlook for Fergus County

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2018 Fergus Outlook

What is your economic outlook?

1. Go to pollev.com/bber297 to respond
or,
2. Text BBER297 to 22333 once to join
Then text A, B, or C to vote





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In terms of sales, what kind of year did your business or organization have last year?

Better than
2016

About the
same as 2016

Worse than
2016



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Again in terms of sales, what kind of year do you expect for your business or organization this year?

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Fergus County Profile

Indicator	Value	State Rank
Total Population, 2016	11,413	19
Percent change since 2010	-1.5%	45
Median age	46.9	24
Percent Aged 65 or Older	22.7%	
Percent with Bachelors Degree or Higher (Age 25+)	28.6%	11
Percent without Health Insurance Coverage, 2015	14.4%	46

Source: U.S. Census Bureau



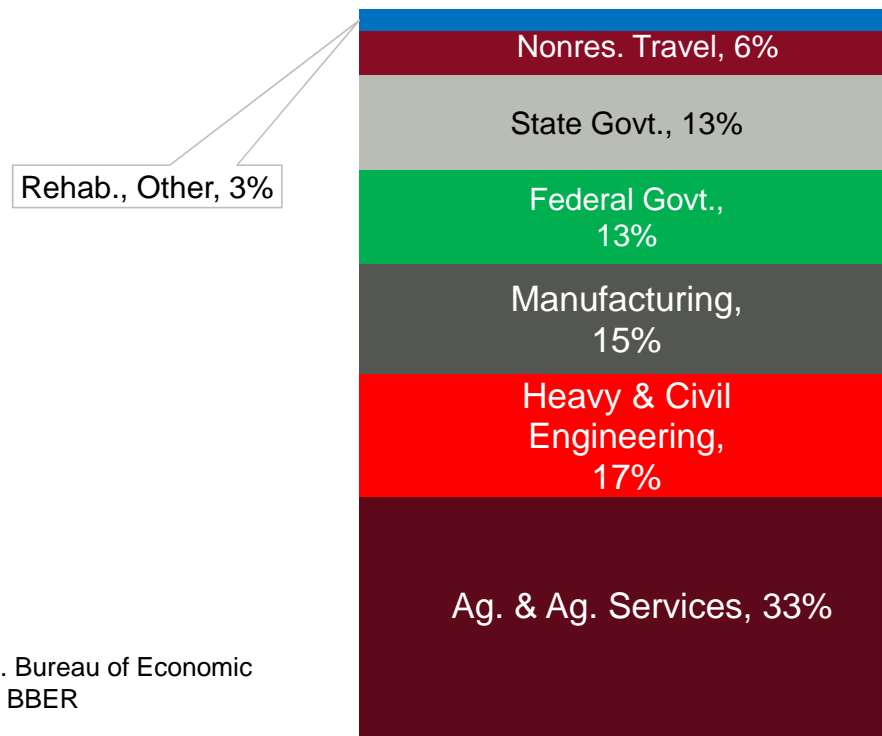
Fergus County Profile

Indicator	Value	State Rank
Earnings per Job, 2016	\$36,816	31
Construction	\$64,096	4
Manufacturing	\$46,266	9
Retail Trade	\$30,539	19
Transportation and Warehousing	\$39,450	25

Source: U.S. Bureau of Economic Analysis

Drivers of Economic Activity

Percent Share of Income in Basic Industries, Fergus County

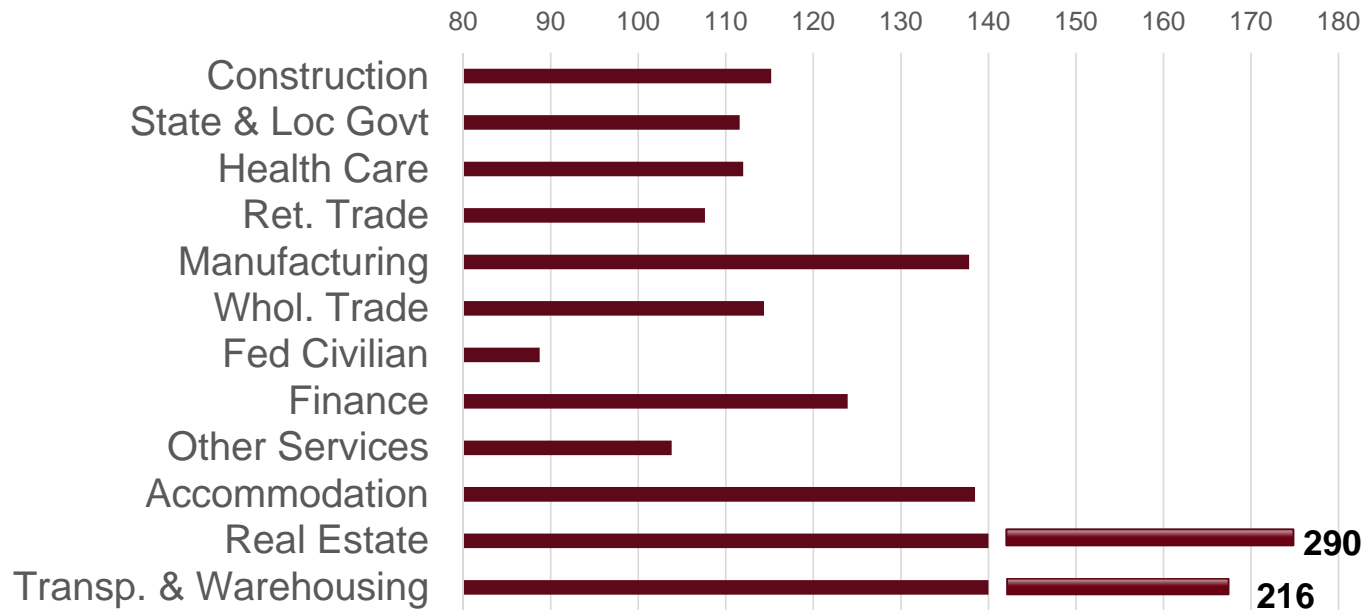


Source: U.S. Bureau of Economic Analysis and BBER



What Has Grown Since 2007

Inflation Corrected Earnings in 2016 as Percent of 2007

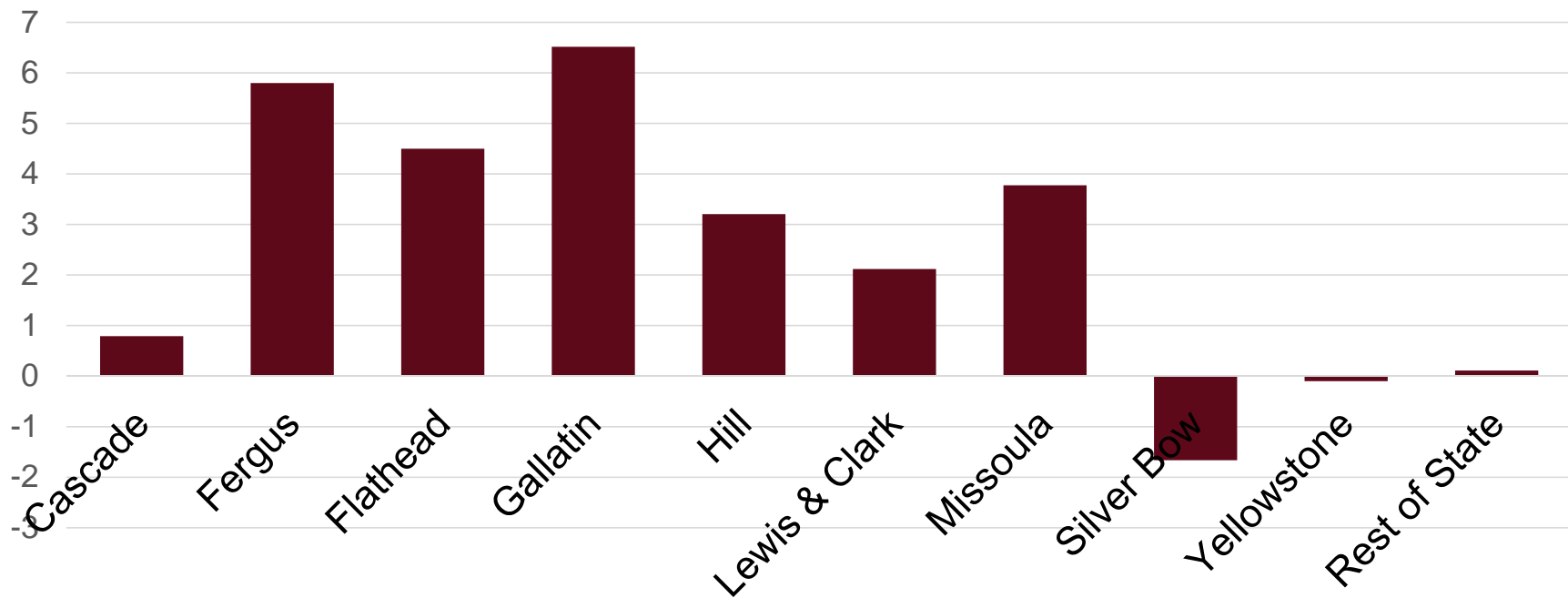


Source: U.S. Bureau of Economic Analysis

Uneven Pattern of Growth in 2016

Percent Growth in Inflation-Corrected Nonfarm Earnings

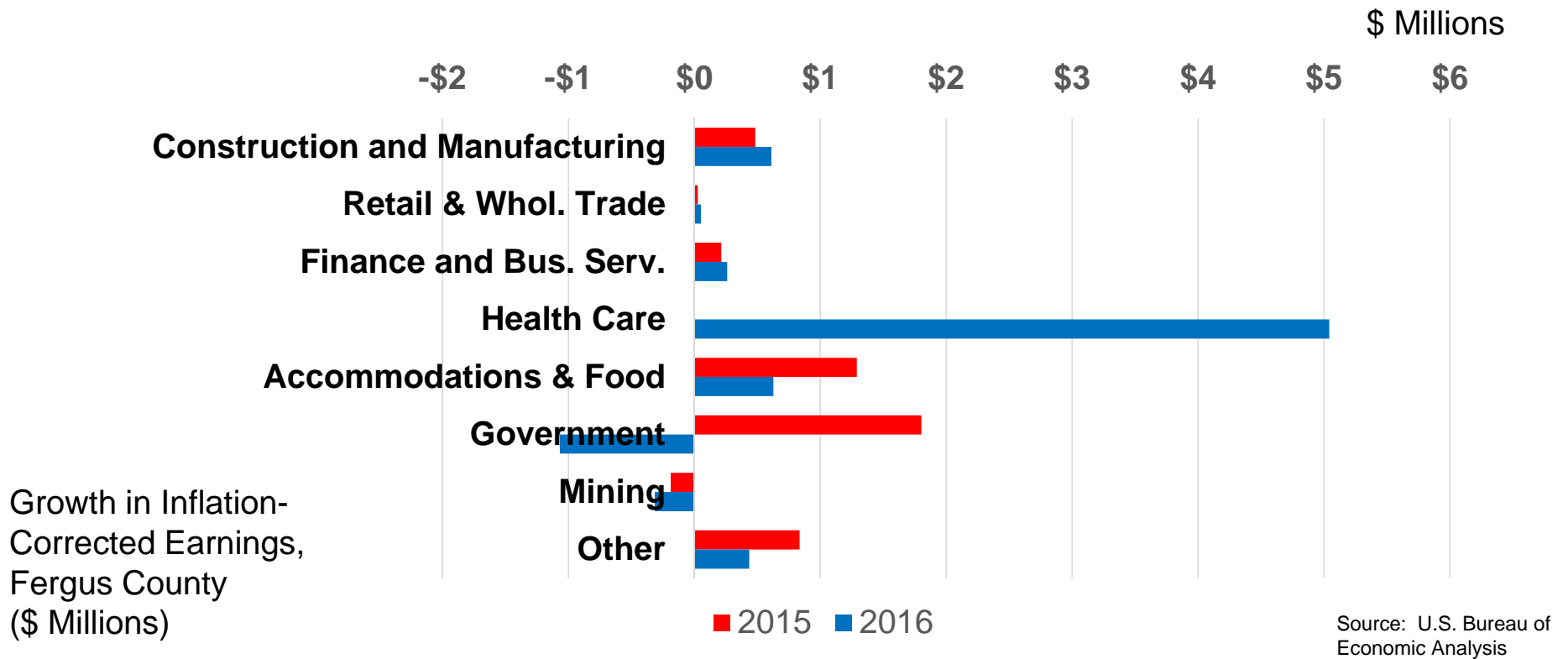
Percent



Source: U.S. Bureau of Economic Analysis

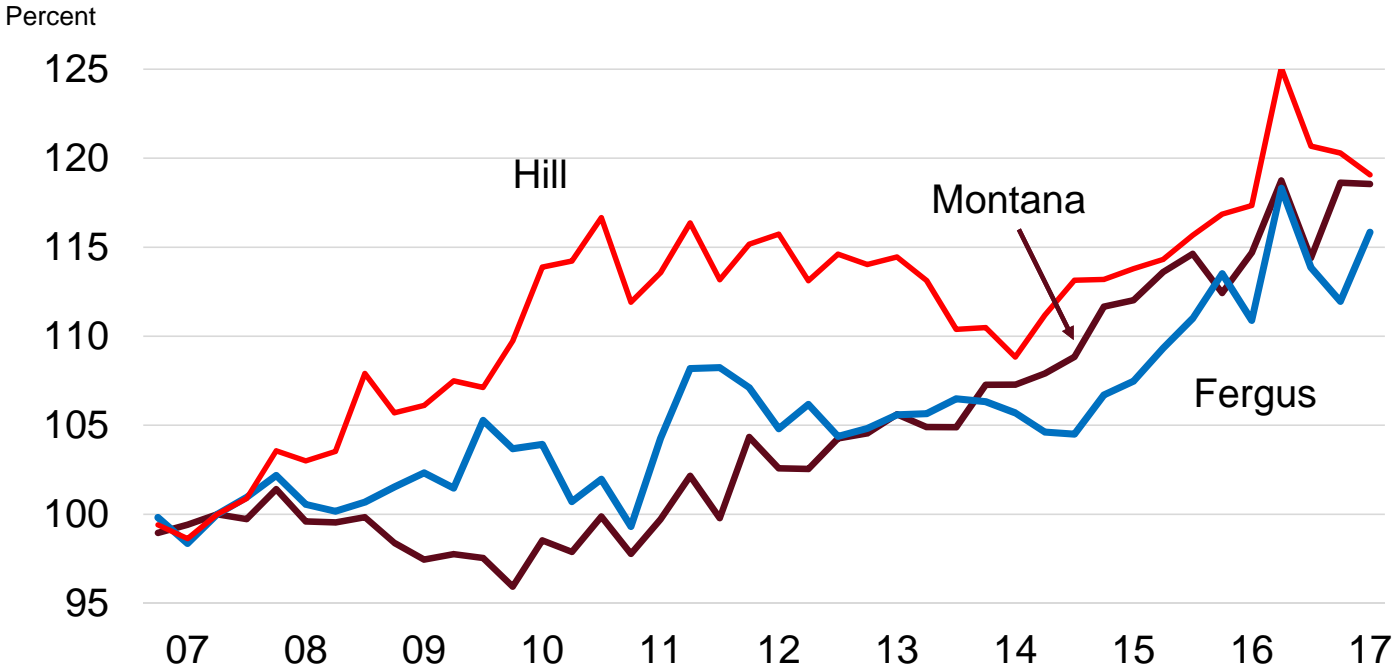


Health Care Expanded Significantly in 2016



Recent Wage Growth Has Been Weak

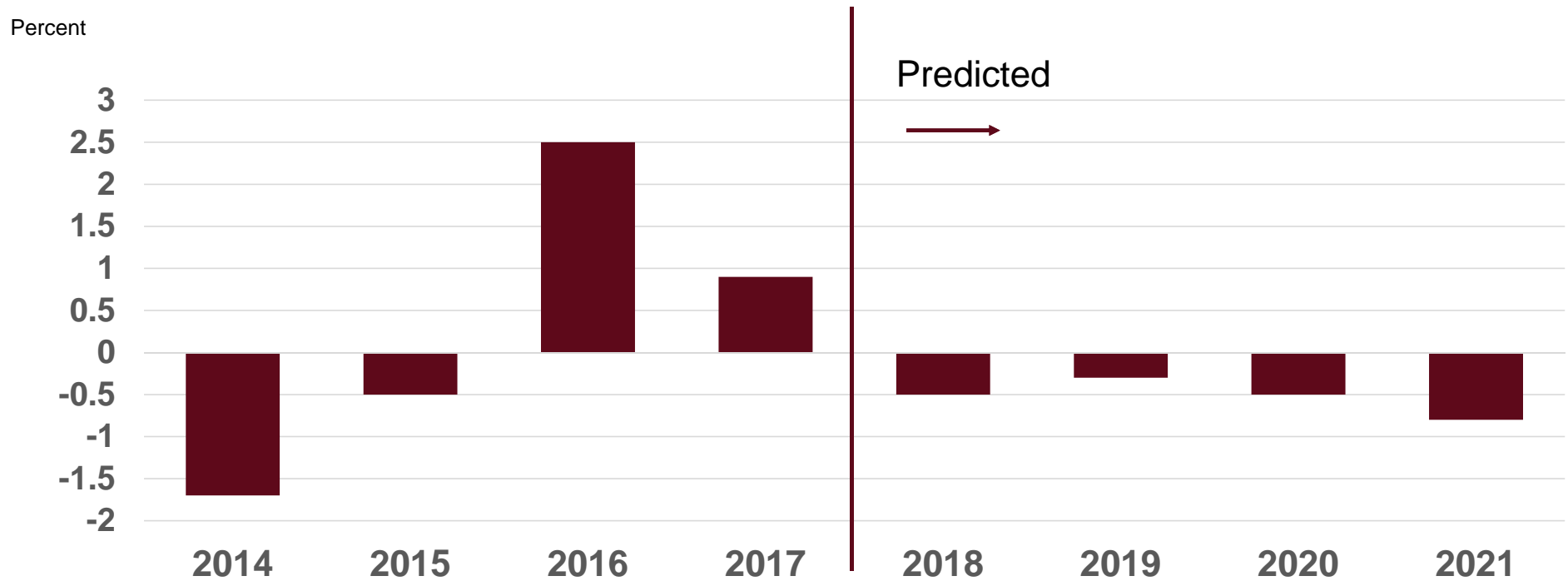
Inflation-Corrected Covered Wages, Index 2007=100



Seasonally adjusted by BBER
Source: U.S. Bureau of Labor Statistics, Quarterly Census of Employment and Wages

Outlook for Job Growth is Pessimistic

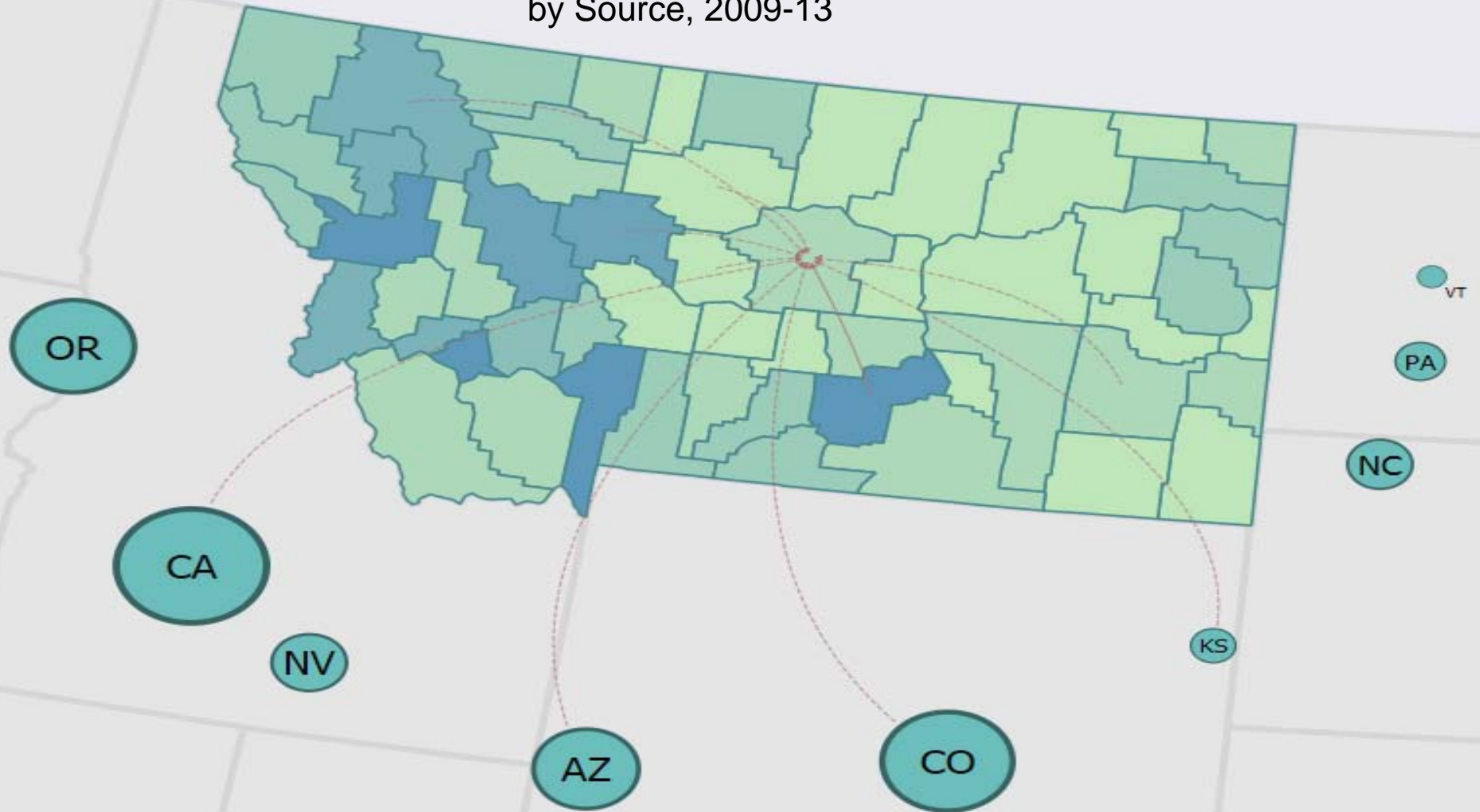
Employment Growth, Fergus County 2014-21



Source: IHS Markit

In-Migration to Fergus County

by Source, 2009-13

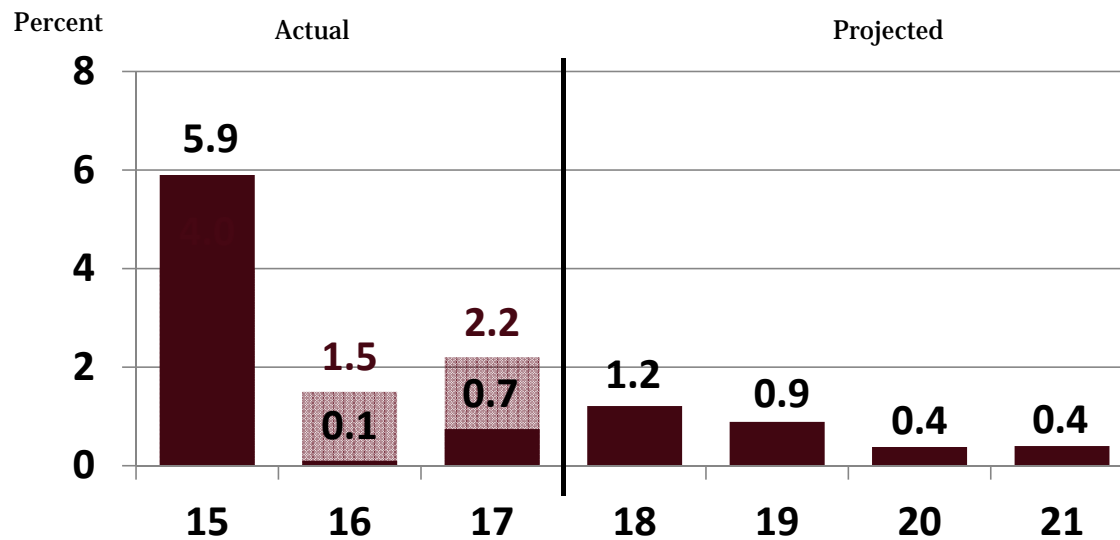


Looking Ahead to 2018

- Growth has picked up significantly beginning in 2015
- Manufacturing expansion, continued growth in heavy construction have led the way
- Recent success in visitor spending registering in the data
- Retail trade impacted by e-commerce competitors
- Stage is set for continued growth



Growth in Nonfarm Earnings, Fergus County, 2015-2021



Source: BBER and U.S. Bureau of Economic Analysis



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Questions?



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