

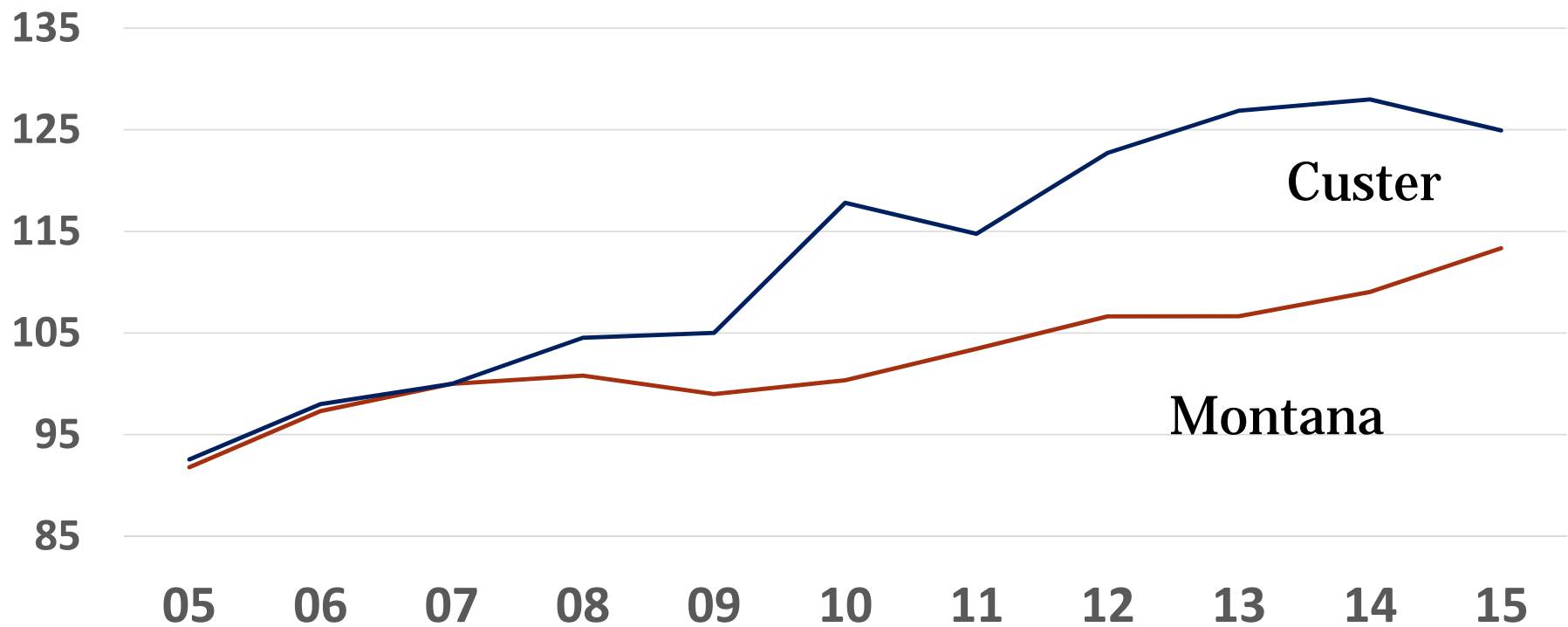
A photograph of a wooden fence post in a field with mountains in the background. The fence is made of weathered wooden posts and wire. The field is green and yellow, and the mountains are blue and hazy in the distance.

The Economic Outlook for Custer County

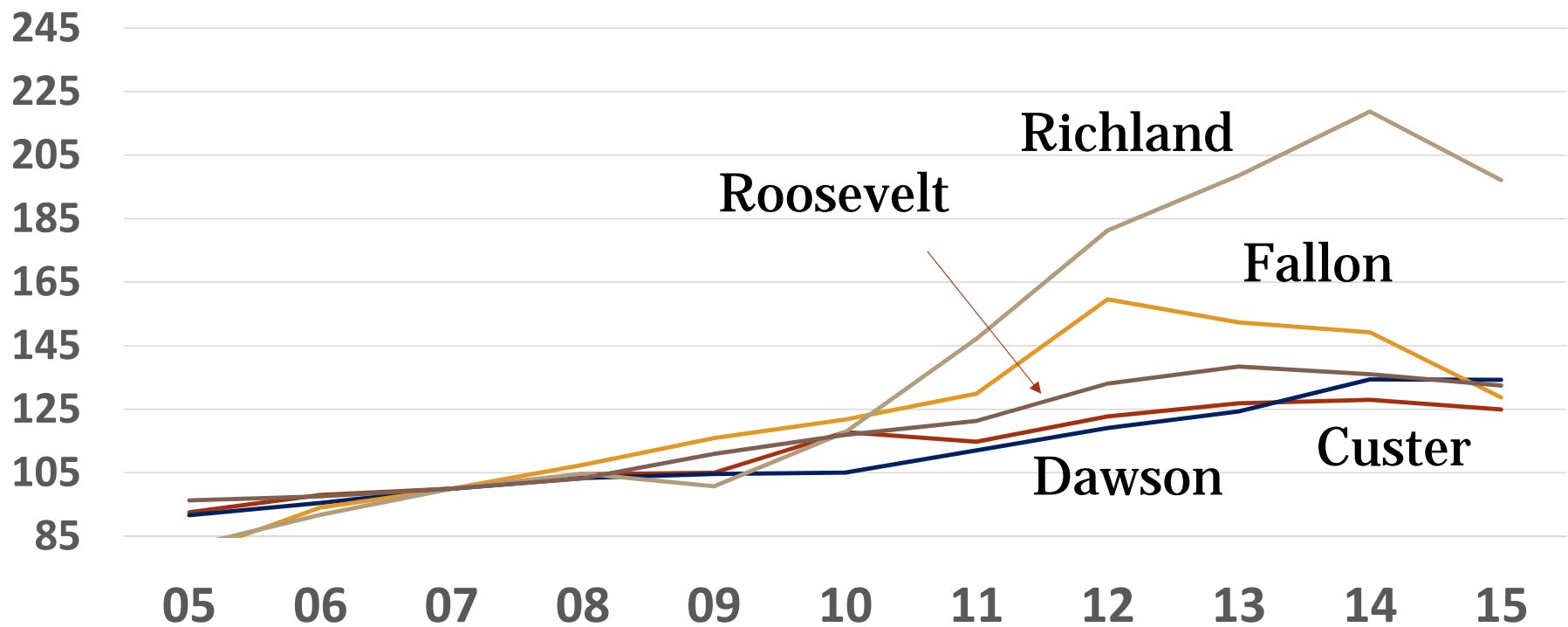
Patrick M. Barkey, Director
Bureau of Business and Economic Research
University of Montana

Real Non-Farm Earnings, Custer County vs. Montana

Index, 2007 = 100

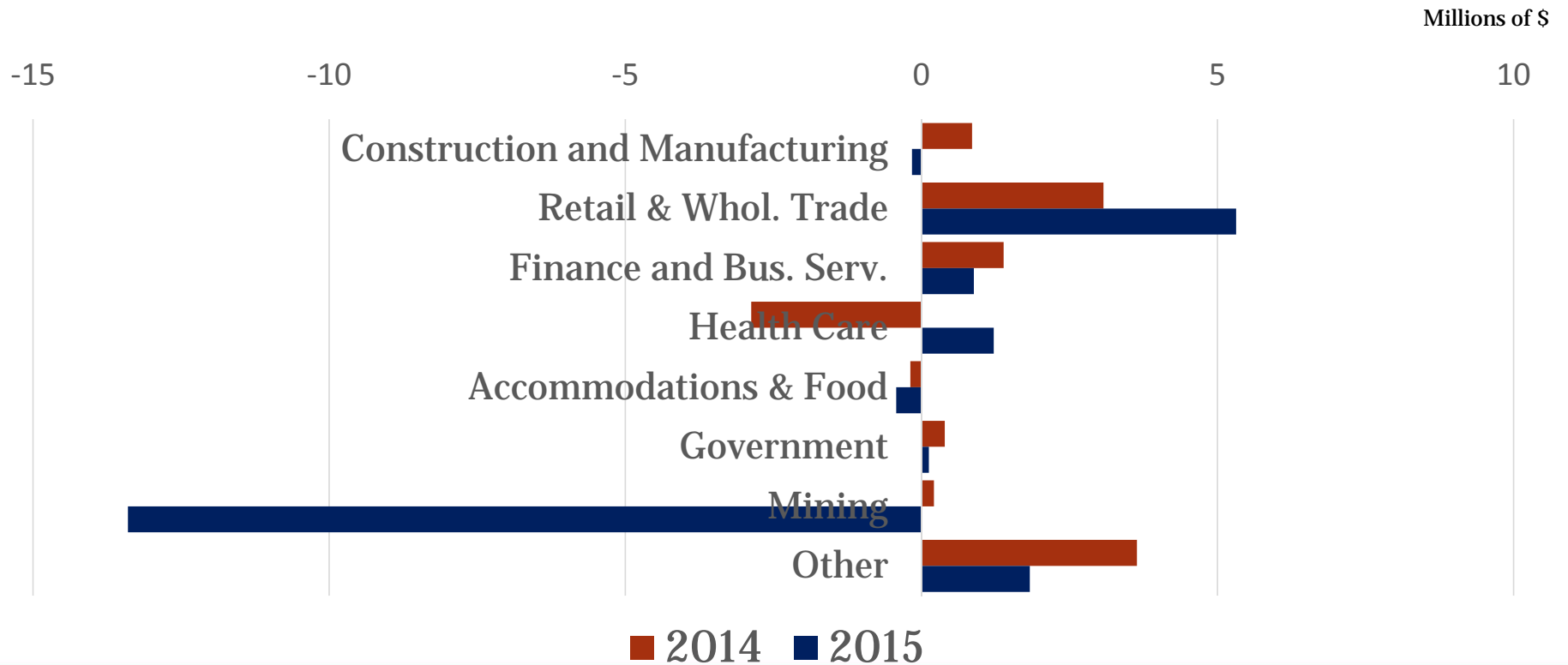


Real Non-Farm Earnings, Selected Counties vs. Montana Index, 2007 = 100

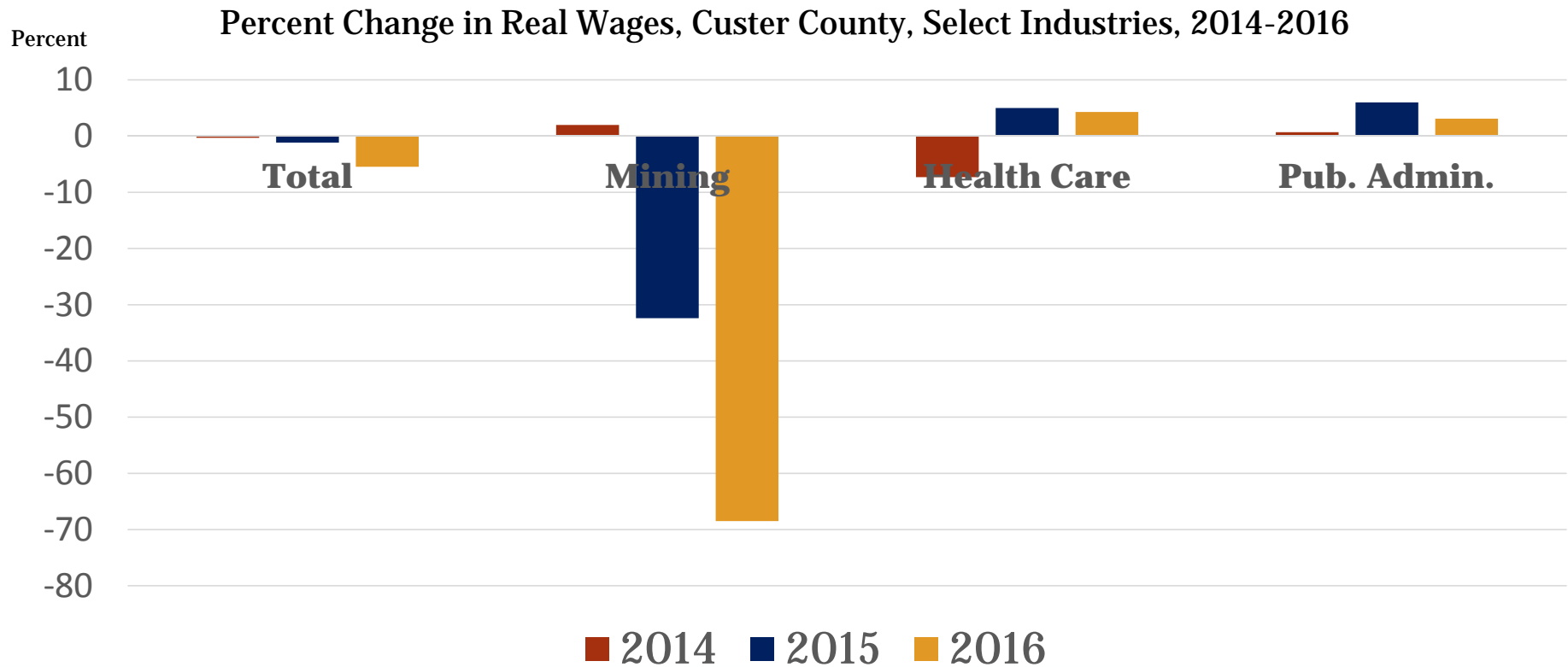


Big Mining Declines Obscured Growth Elsewhere

Growth in Real Nonfarm Earnings, Custer County, 2014-15, Millions of Dollars



Deterioration Continued in 2016



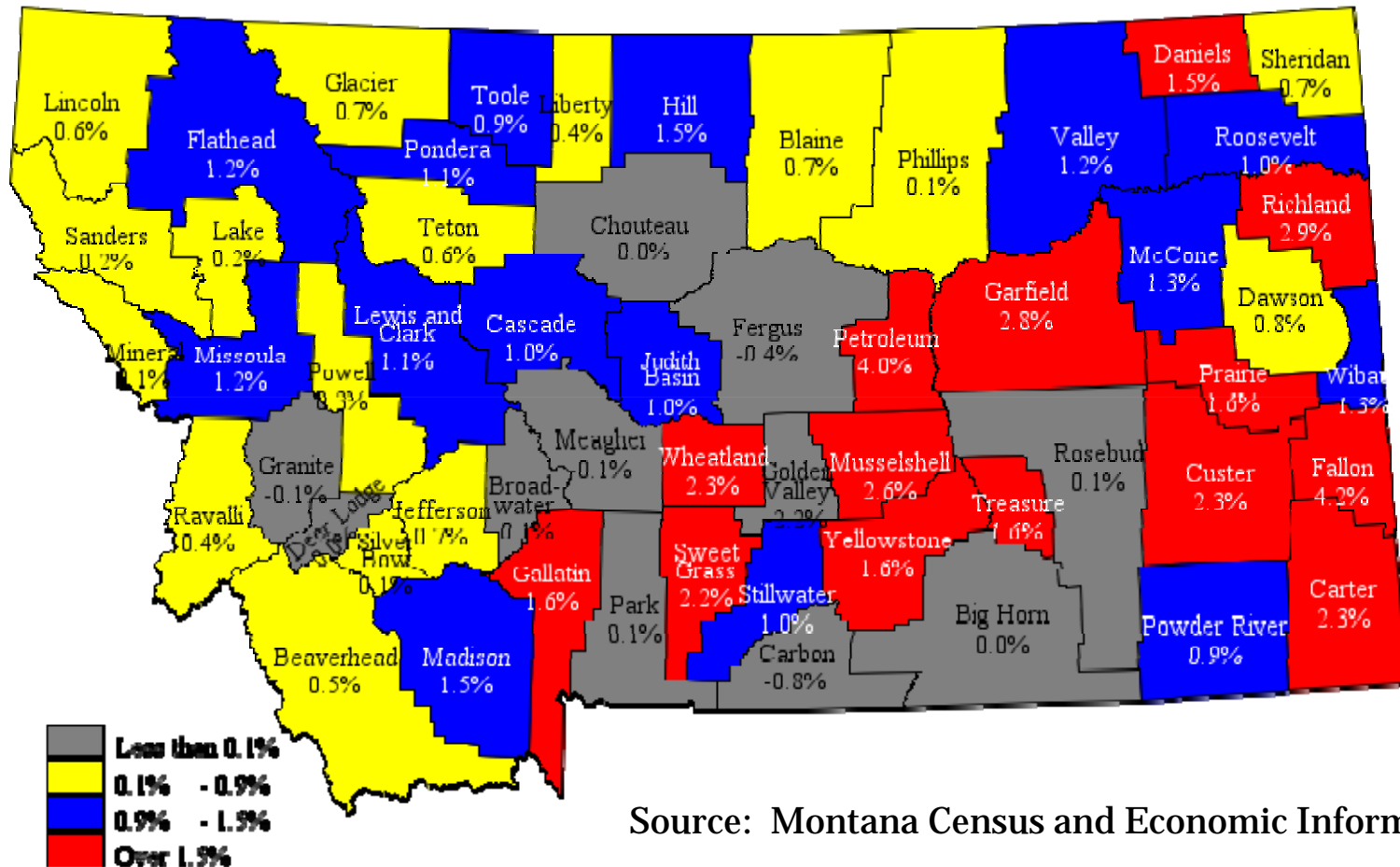
What Drives the Custer County Economy?

Earnings by Industry, 2015, Millions of Real Dollars



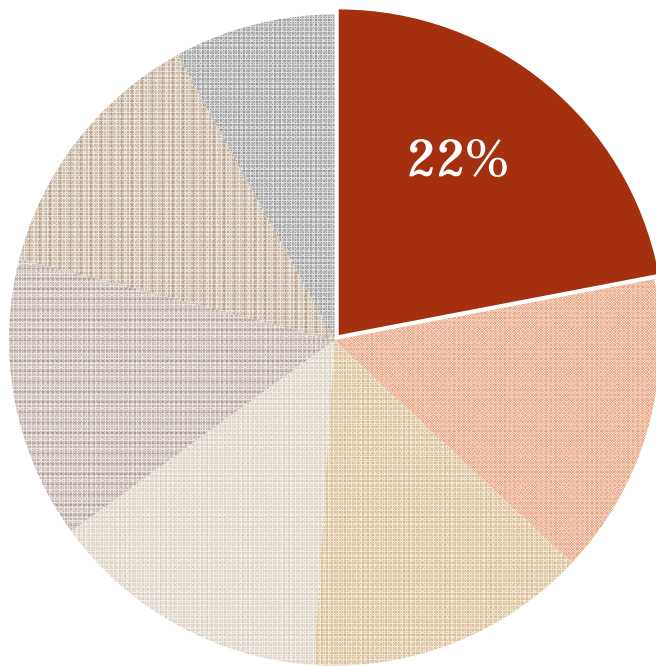
Population Growth Since 2010 Reveals Changing Growth Patterns

Average Annual Population Growth, 2011-15



Source: Montana Census and Economic Information Center

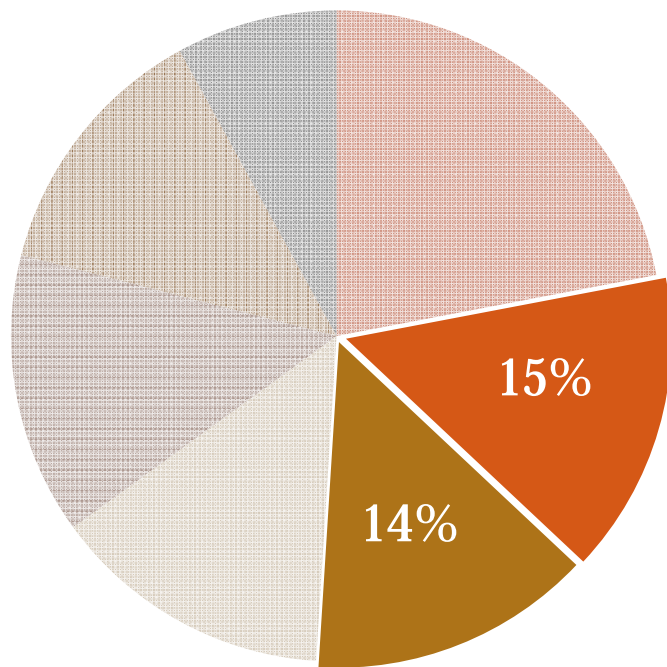
Outlook for Key Industries



Energy Services:

Closures and setbacks

Outlook for Key Industries

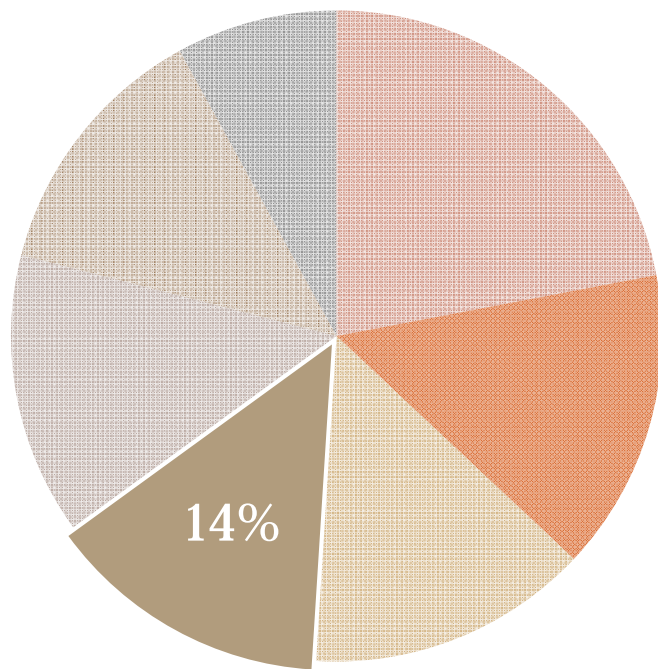


State and Federal
Government:
Sources of stability

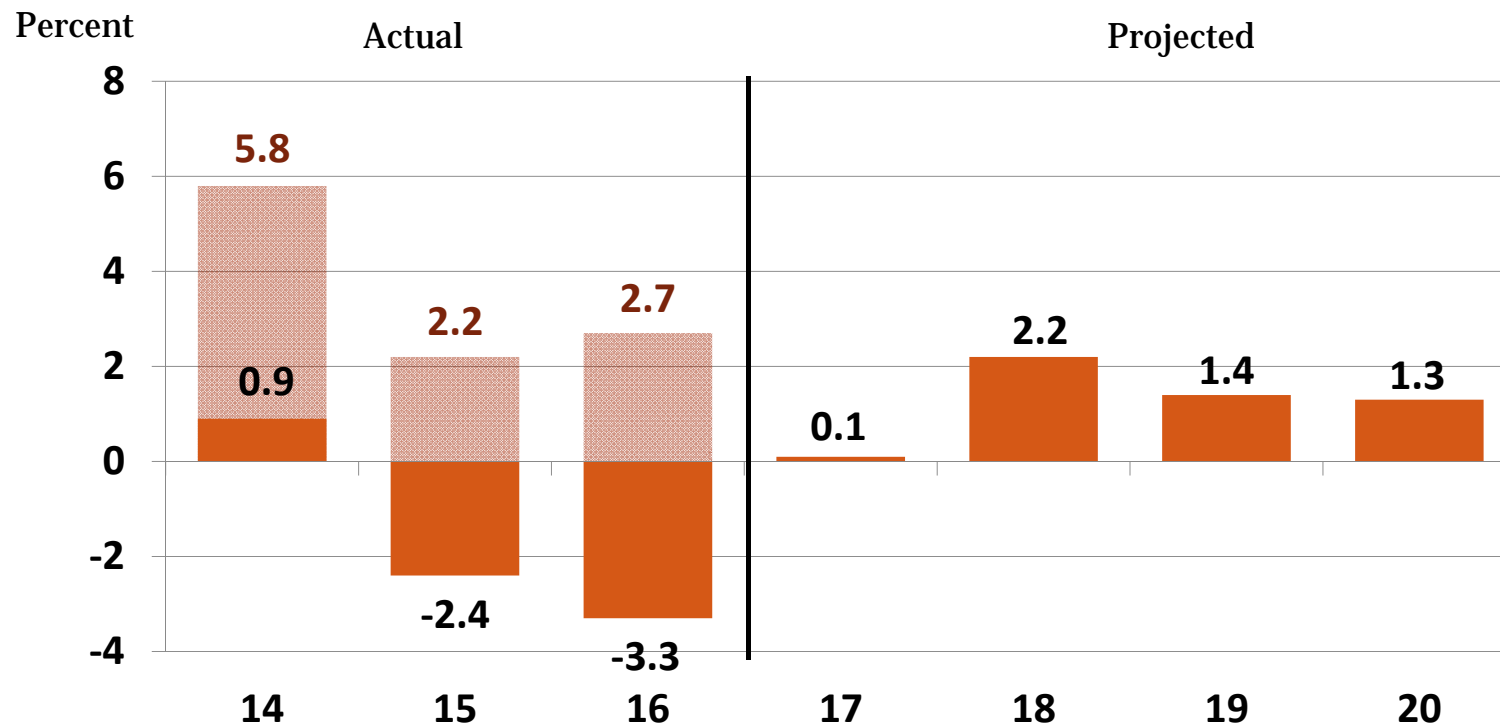
Outlook for Key Industries

Agriculture and Related:

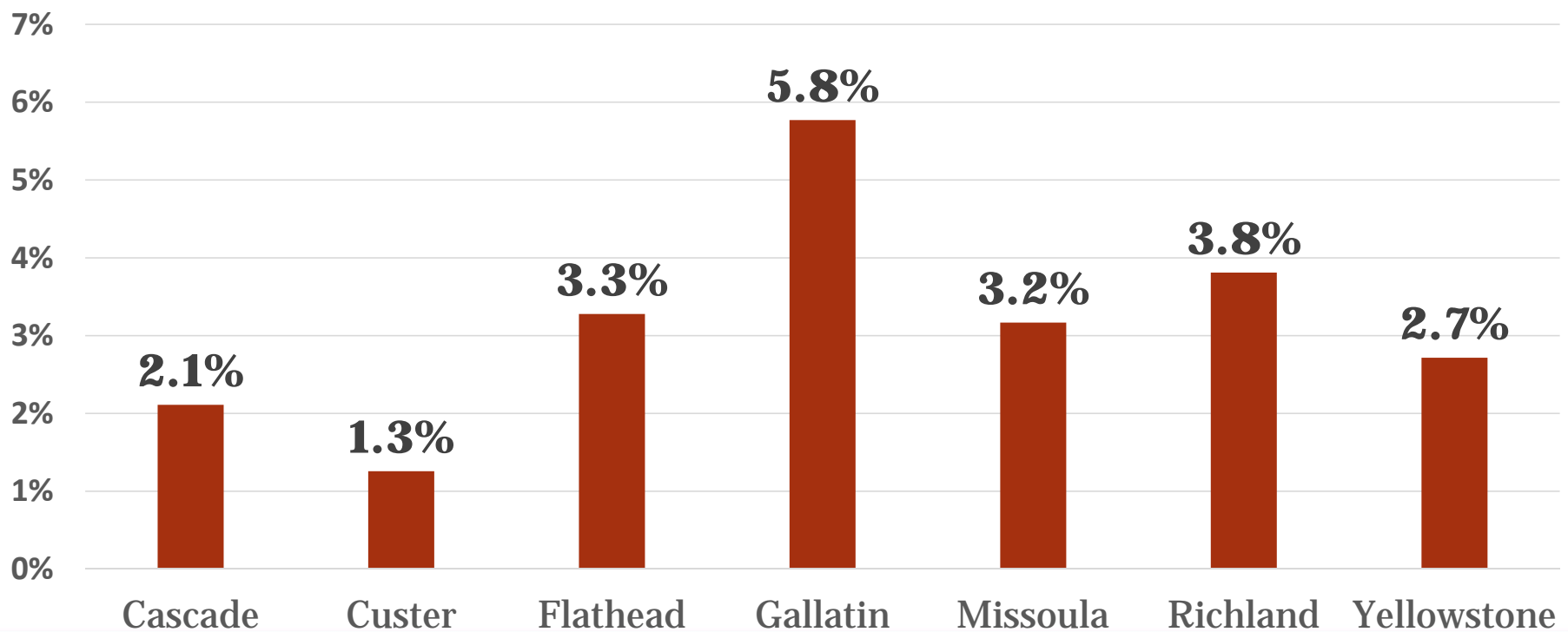
Cattle prices have hurt



Growth in Nonfarm Earnings, Custer County, 2014-2020



Average Projected Growth in Real Nonfarm Earnings, Percent, 2017-2020



Questions?



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