



Great Falls, Montana
Development Authority

Growth

Diversification

High Wage Jobs

***The first Accredited Economic
Development Organization in Montana***



One Viewpoint



My Viewpoint

UNTAME
YOUR
entrepreneurial
SPIRIT

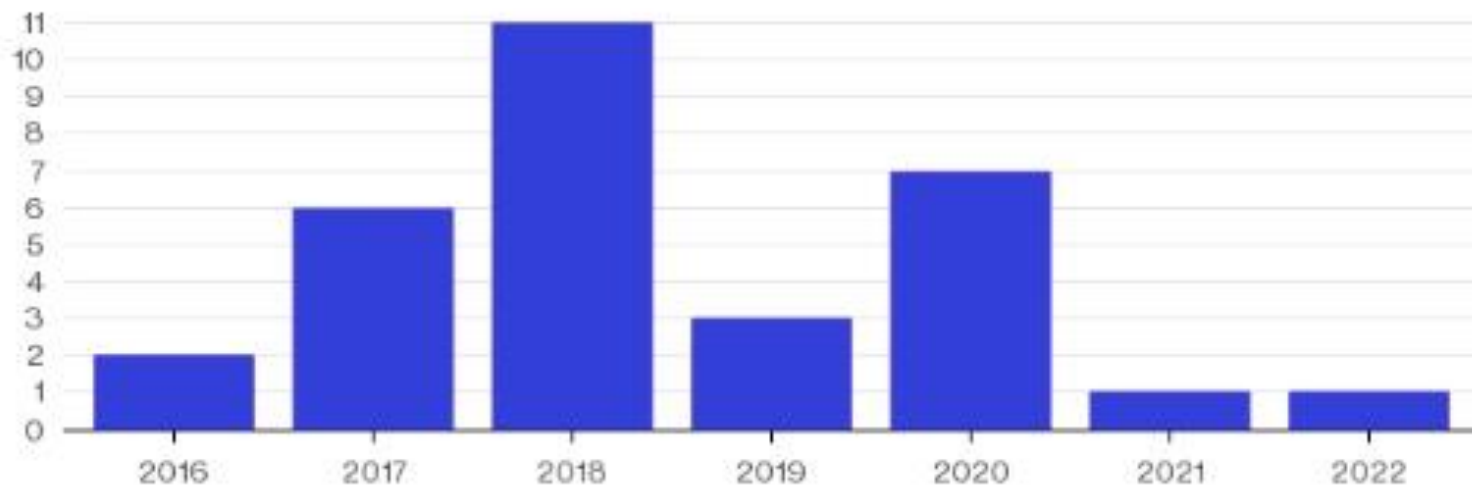


Economists' Consensus

Coming in 2018: U.S. Recession

The next U.S. downturn will hit in three years, according to the median of 31 economists

■ Number of economists



Source: Bloomberg News survey

Bloomberg



Now is Great Falls' time.

Seize this opportunity!



2015 Successes!



- » Loenbro Headquarters
- » Talus Apartment Homes
- » MacLean Animal Adoption Center
- » Great Falls Clinic Hospital
- » UGF Student Apartments
- » Great Falls College MSU Welding facilities
- » Hotel Arvon
- » MAFB Community Center



2015 Successes!

- » West Bank Park improvements
- » GTF Entrance and Parking improvements
- » GTF passenger record
- » CHS Expansion
- » 819th Red Horse Squadron staying
- » Northwestern Energy purchase of dams
- » Electric City Coffee, Roadhouse Diner, Kermitz, and Sears Hometown Store



2015 Successes!

- » Glacier National Park visitor record
- » First Peoples Buffalo Jump National Historic designation
- » Downtown Montana Main Street designation
- » Times Square Building 100% occupancy
- » MAFB Blanchard Trophy
- » TJ Maxx, KFC/A&W, and Black Eagle Brewery
- » Mattress Firm



Underway!

- » Great Falls AgriTech Park
- » Helena Chemical
- » Fortune 100 distribution center
- » Calumet Montana Refining
- » Hi-Line Climbing Center
- » Voyageur Apartments
- » Talus Apartment Homes Addition
- » Cascade Ridge Addition
- » Cameron Family Center



Underway!

- » U.S. Forest Service/BLM Service Center
- » MANG Build-out
- » Elkin Family Dentistry
- » New Dialysis Center
- » TJ's Redevelopment
- » Sun River Rivers Edge Trail Addition
- » NWGF First Avenue Estates
- » West Bank Two Redevelopment
- » Sleep Number



Announced!

- » Walmart East End Retail Center
- » Home 2 Hotel
- » Townhouse Inn Redevelopment
- » New Town Pump Hotel
- » Super 1
- » Montana Specialty Mill
- » Downtown Streetscape improvements
- » More announcements in the works!!



2014 Great Falls MSA Key Indicators

- » Personal income grew 4.8%
- » Total wages grew 4.9%
- » Per capita income grew 4.2%
 - 17% higher than national average
 - Highest amongst Montana's 7 largest counties



2015 Great Falls MSA Key Indicators

- » Average annual wages in 2015Q3 up 5% over previous year
- » Property tax revenue up \$1.4 million in Great Falls and Cascade County due to new development
- » Personal income projected to grow 4.7%



Great Falls Rankings

- » 25 Best Places to Retire – Forbes
- » Top 100 Best Small Cities in America – Nerd Wallet
- » 16th Best Small City for Prime Workforce – Area Development magazine



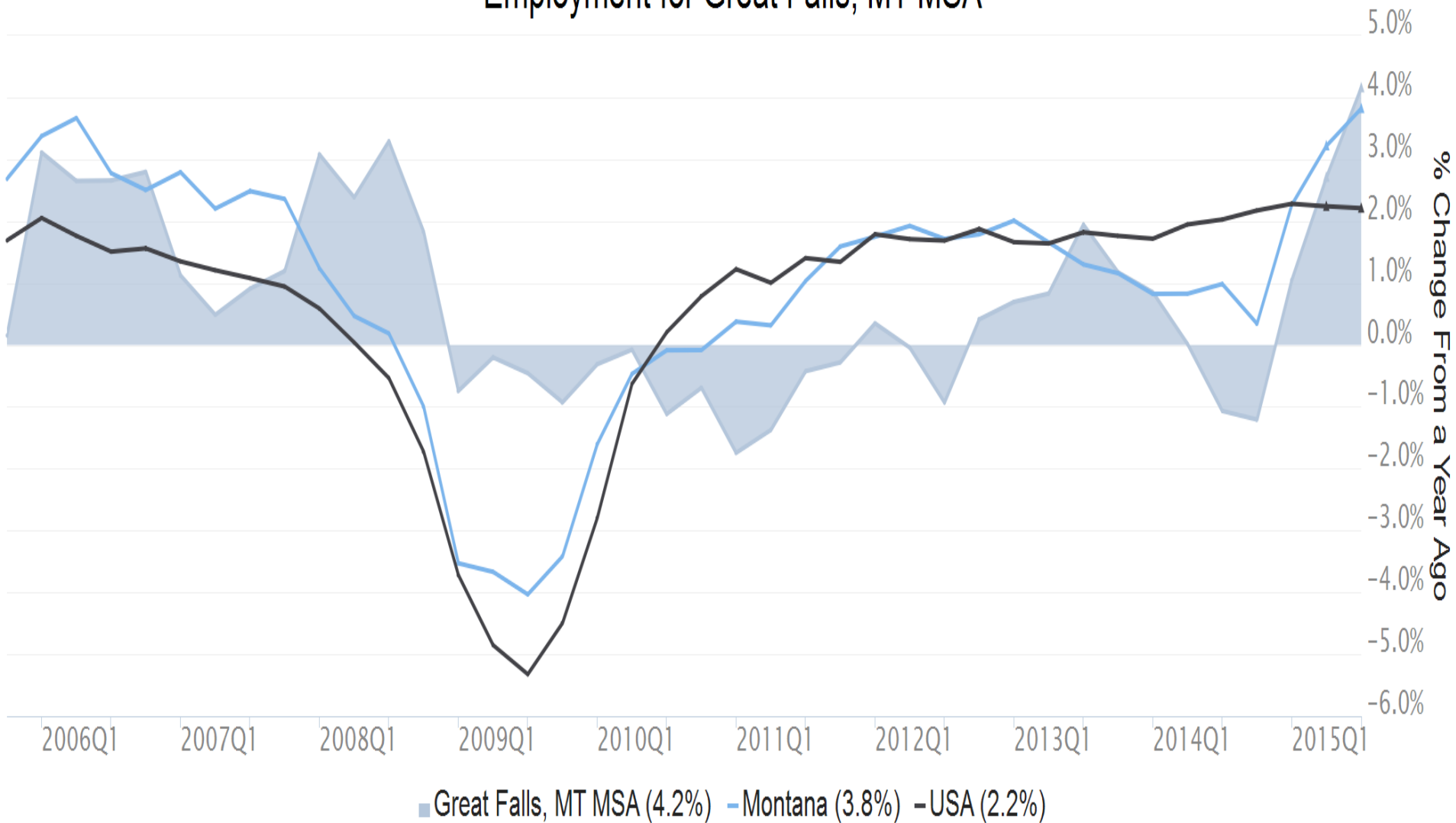
“There’s some sort of energy
that is Great Falls for me,
that attracts me to it,
something wild and adventurous there.”

Abby

Wambach



Employment for Great Falls, MT MSA



Source: JobsEQ®, Data as of 2015Q3, The shaded areas represent national recessions.

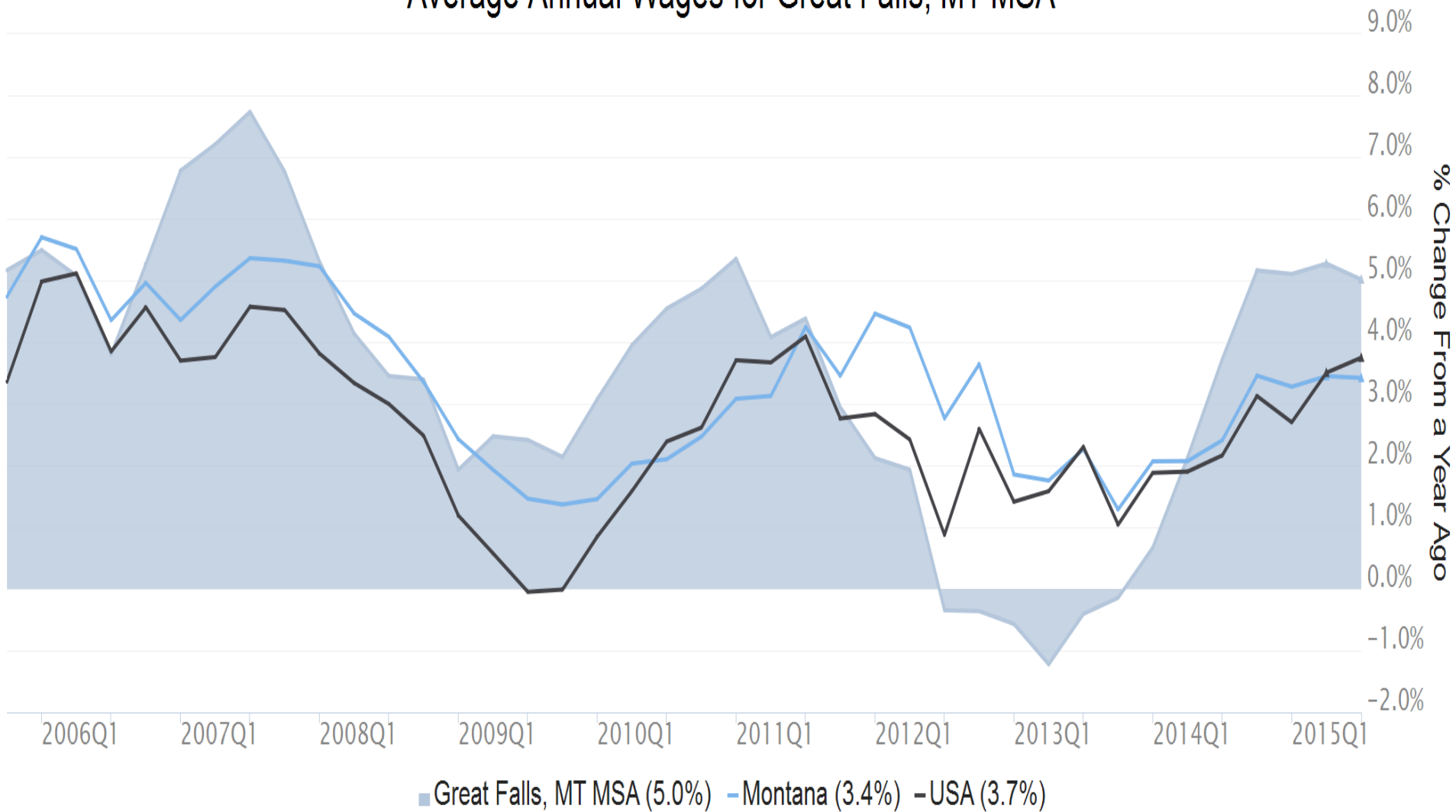


Great Falls, Montana
Development Authority

Chmura Jobs EQ

GFdevelopment.org

Average Annual Wages for Great Falls, MT MSA



Source: JobsEQ®, Data as of 2015Q3, The shaded areas represent national recessions.



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Chmura Jobs EQ

GFdevelopment.org

2016 Great Falls MSA Projections by Moody's

- » Gross metro to grow 4.6%
 - » Highest since 2003
- » Personal income to grow 5.7%
 - » Highest since 2007
- » Employment to grow 2.1%
 - » Highest since 2006



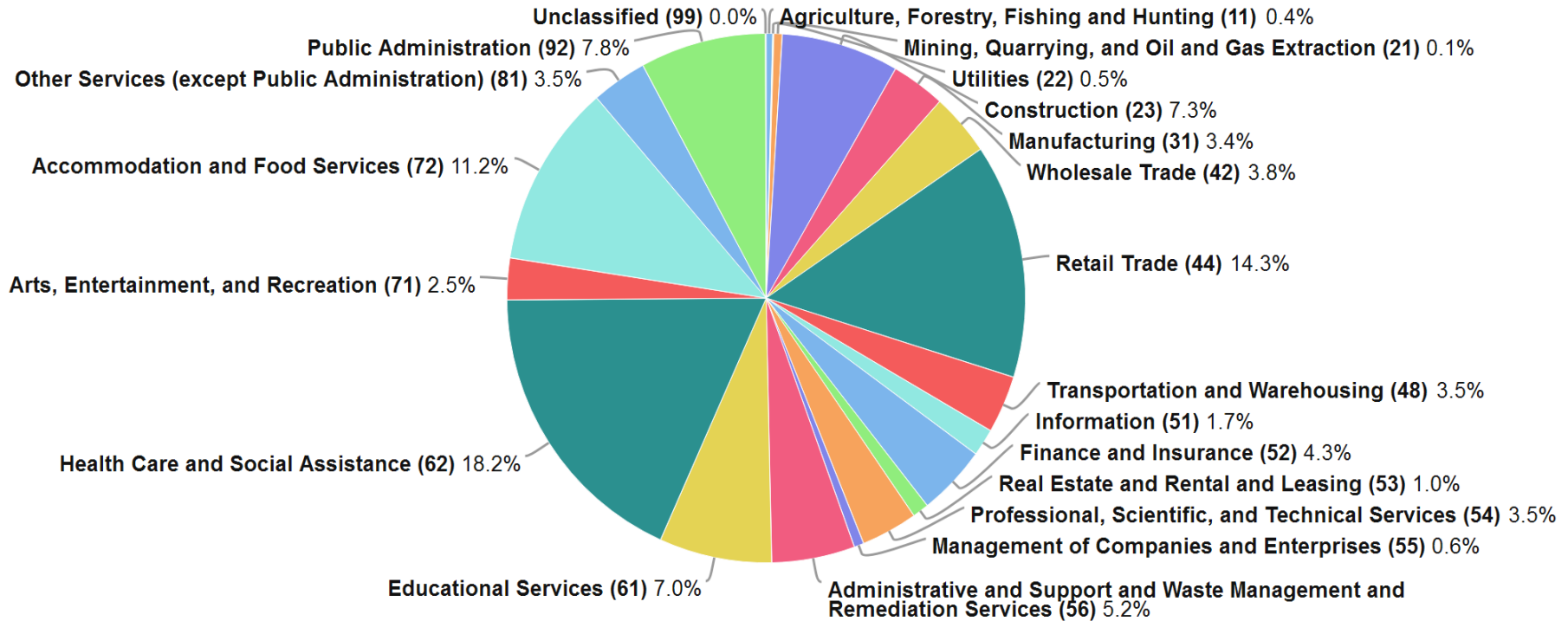
Steady Economic Diversification

- » BBER 2008 Malmstrom 49%
- » BBER 2016 Malmstrom 41%



Growing & Diversifying Our Pie

Total Workers for Great Falls, MT MSA by Industry

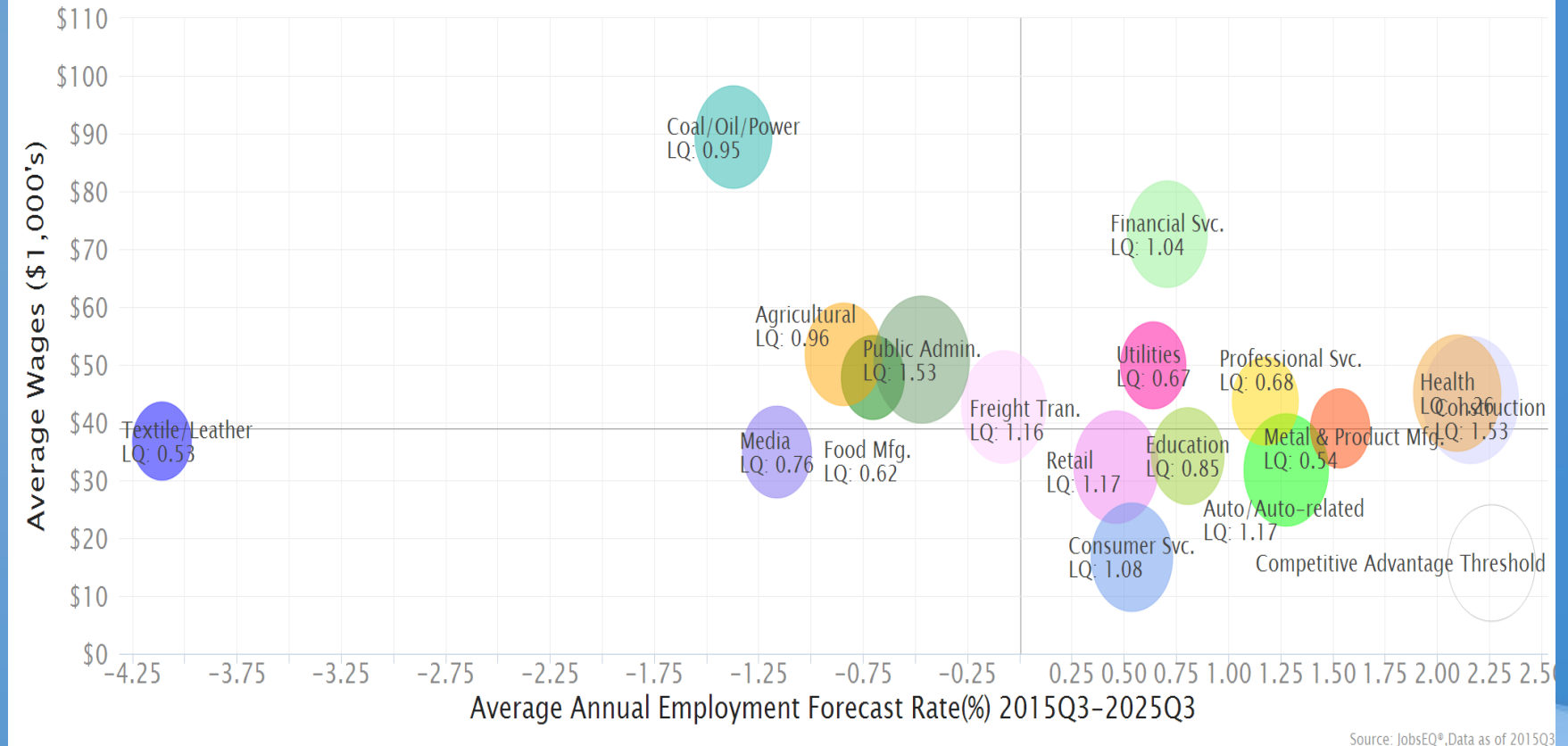


Source: JobsEQ®, Data as of 2015Q3



Pursuing Market-Driven Opportunities

Industry Clusters for Great Falls, MT MSA as of 2015Q3



Chmura Jobs EQ

2016 Economic Development

- » Business Startups and Expansions
- » Business Investment Missions
- » Agri-Processing Business Cases
- » Great Falls AgriTech Park
- » Brownfield Assessments
- » Additional gap and bridge loan capital



2016 Economic Development

- » New Digital Efforts
- » Great Falls Tourism Alliance
- » Visitor Information Center Make-over
- » ExpoPark master plan
- » Wayfinding plan
- » Economic Development Mil Levy
- » Greater partnership efforts



Now is our time.

Seize this opportunity!



Engage

Promote

Join

Refer

Invest

Partner



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Untame your entrepreneurial Spirit



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