

The Economic Outlook for Missoula and Ravalli Counties

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Missoula Outlook

Missoula's Economy Took Punches in 2024

- Wood products closures not yet registered in the most comprehensive data
- Multi-unit residential construction surge is over
- Manufacturing, tech growth remain a positive
- Affordability challenges evident



Missoula Outlook

What Are the Most Prominent Industries in Missoula County?



Source: U.S. Bureau of Economic Analysis



Missoula Outlook

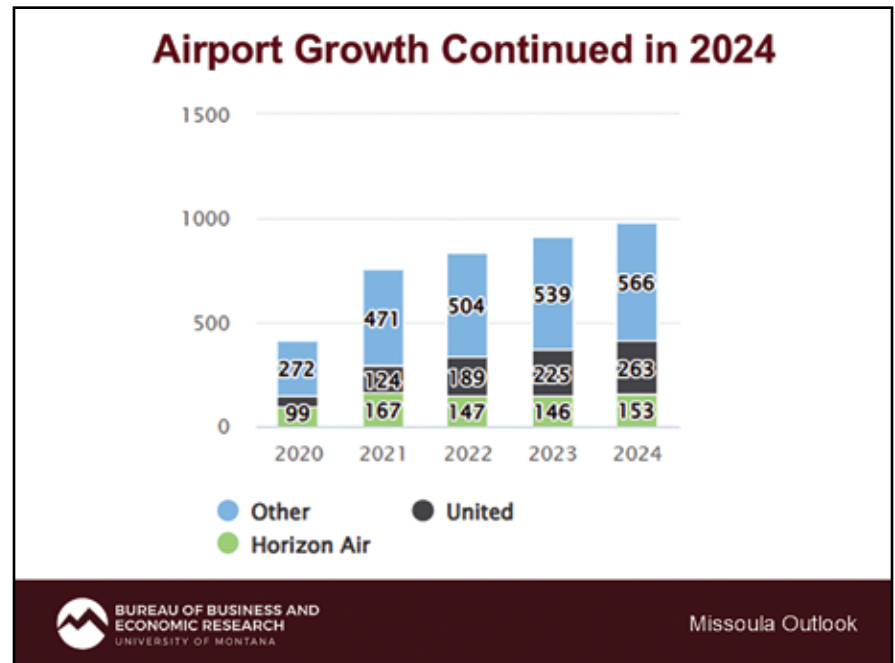
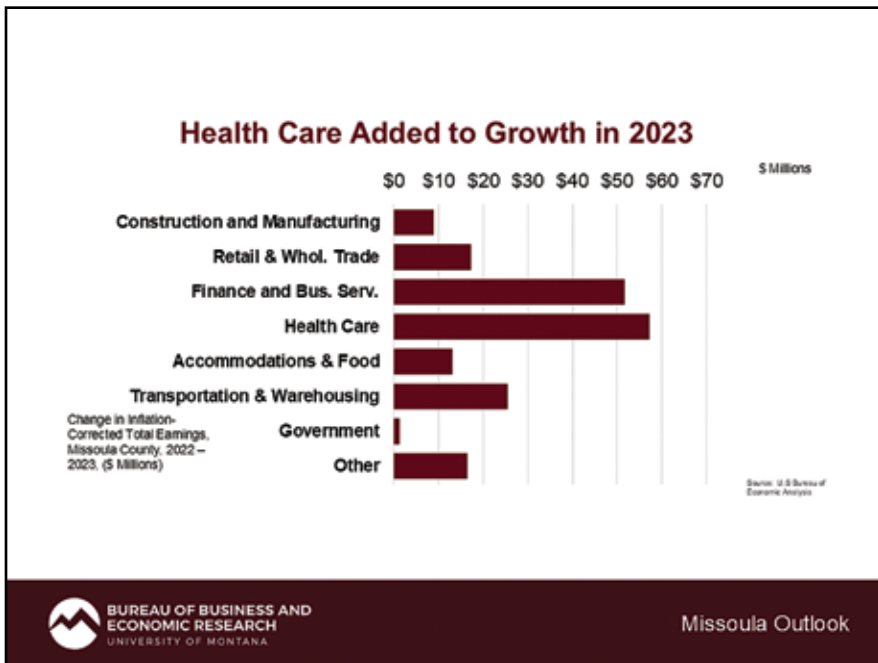
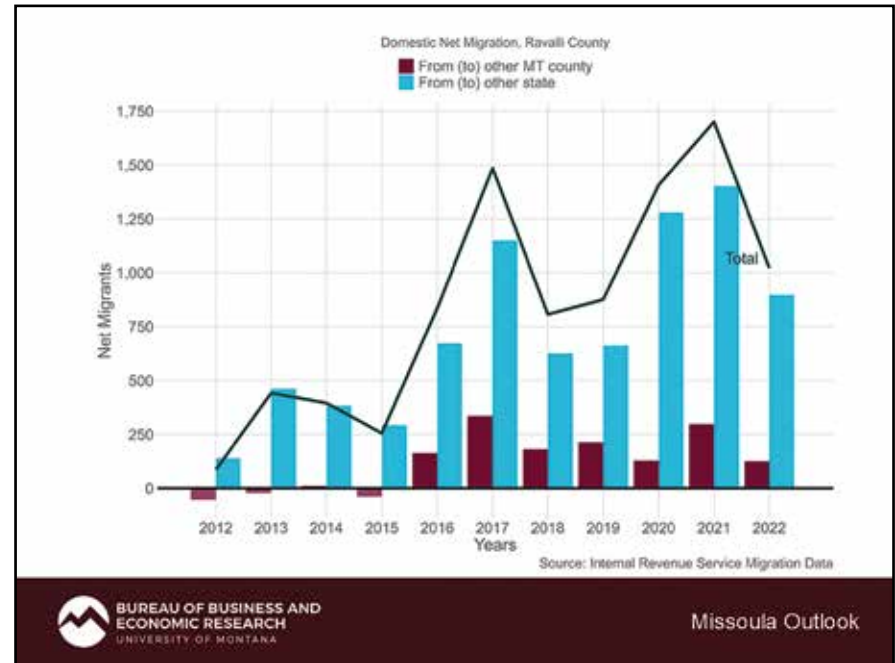
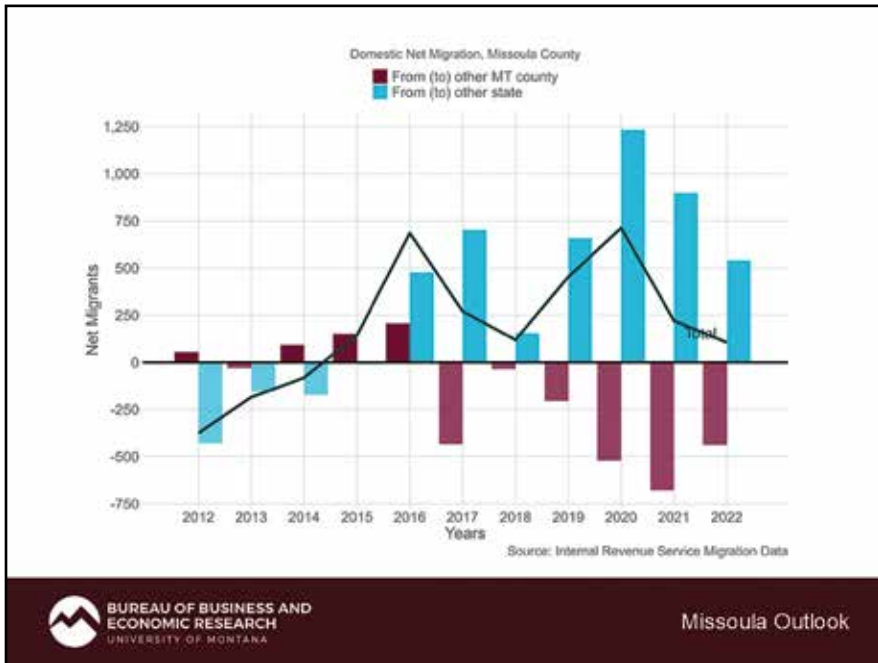
What Are the Most Prominent Industries in Ravalli County?



Source: U.S. Bureau of Economic Analysis

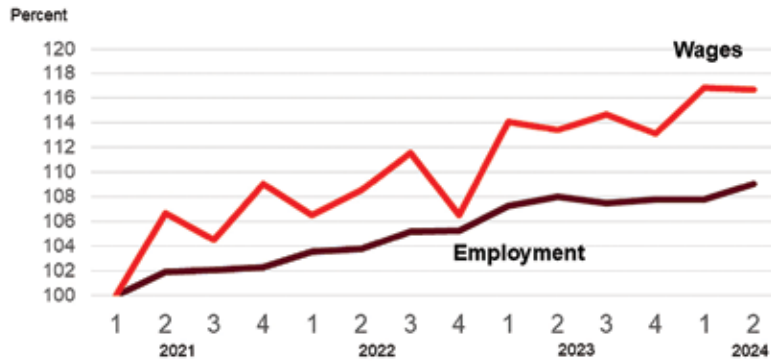


Missoula Outlook



Wages and Employment, Missoula County, 2021Q1 – 2024Q2

Seasonally Adjusted Index, 2021Q1 = 100

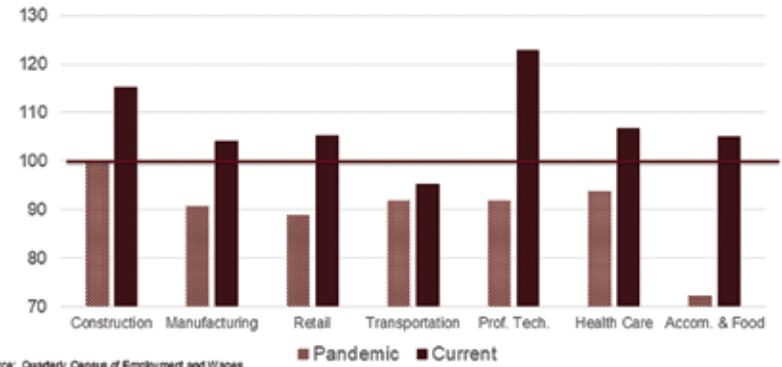


Source: U.S. Bureau of Labor Statistics, Quarterly Census of Employment and Wages



Missoula Outlook

Missoula County Employment as Percent of Pre-Pandemic Levels



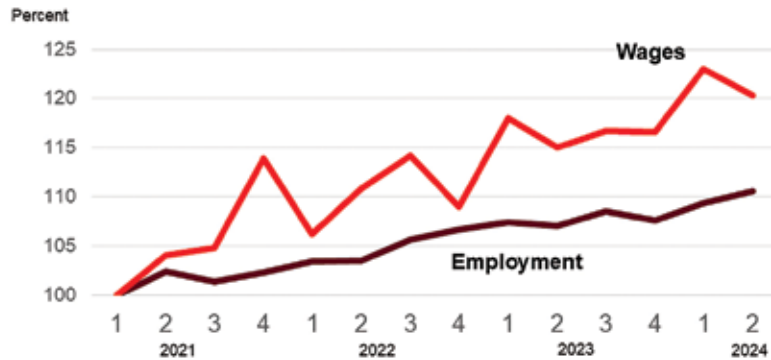
Source: Quarterly Census of Employment and Wages



Missoula Outlook

Wages and Employment, Ravalli County, 2021Q1 – 2024Q2

Seasonally Adjusted Index, 2021Q1 = 100



Source: U.S. Bureau of Labor Statistics, Quarterly Census of Employment and Wages



Missoula Outlook

Job Openings Converging to US Trends in Missoula

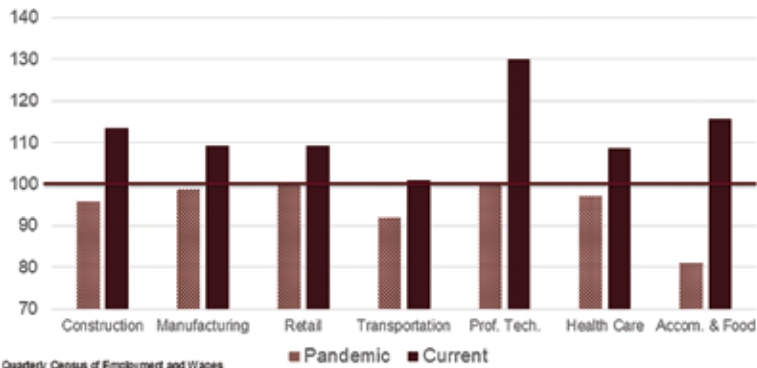


Source: Indeed

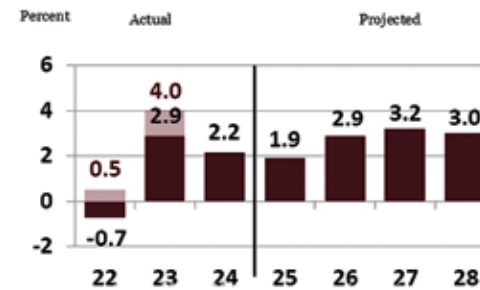


Missoula Outlook

Ravalli County Employment as Percent of Pre-Pandemic Levels



Growth in Nonfarm Earnings, Missoula County, 2022-2028



Growth in Nonfarm Earnings, Ravalli County, 2022-2028

