

# The Economic Outlook for Flathead County

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Flathead Outlook

## Strong Growth Continued in 2024

- Population in-migration remains the dominant economic story
- Tech-related growth and a bounce back in health care add additional spark to growth
- Higher interest rates and strong dollar are headwinds for growth



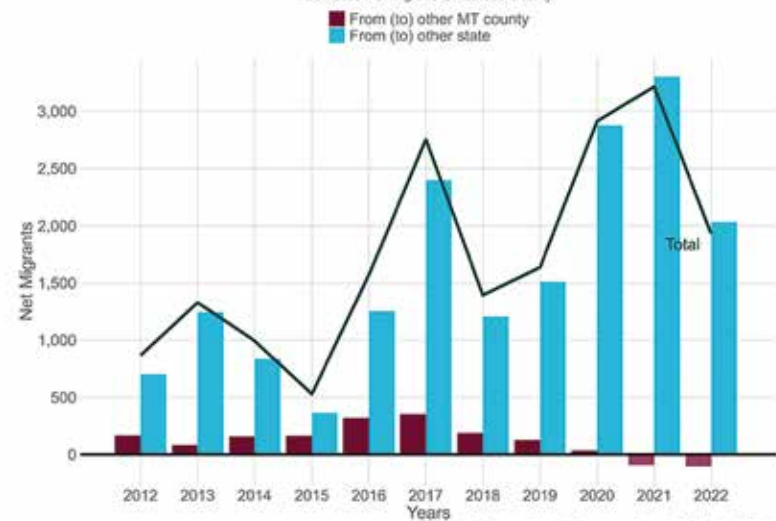
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## What Are the Most Prominent Industries in Flathead County?



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Domestic Net Migration, Flathead County

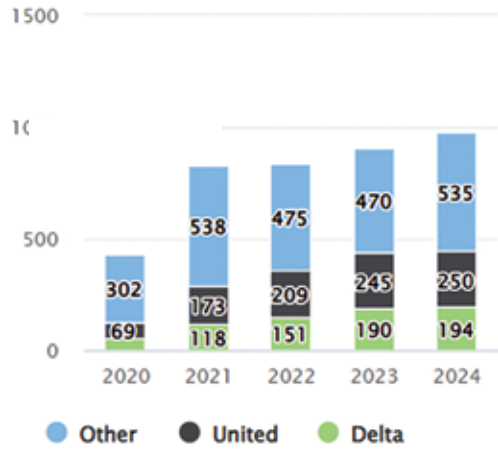


Source: Internal Revenue Service Migration Data

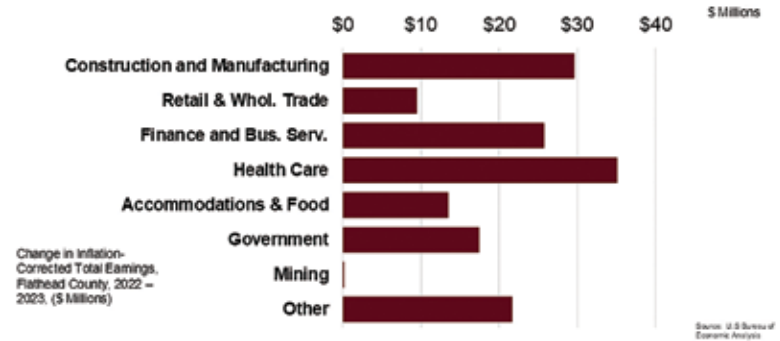


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## Airport Growth Continued in 2024

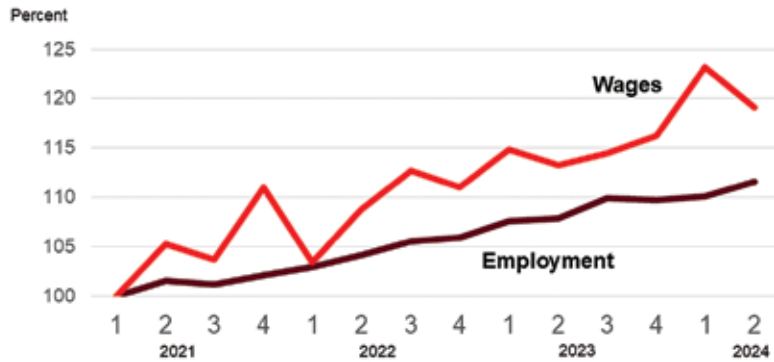


## Health Care Added to Growth in 2023



## Wages and Employment, Flathead County, 2021Q1 - 2024Q2

Seasonally Adjusted Index, 2021Q1 = 100



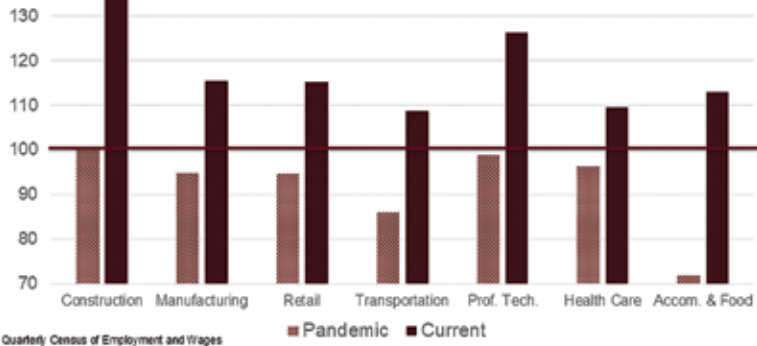
Source: U.S. Bureau of Labor Statistics, Quarterly Census of Employment and Wages

## Job Openings Softening More Nationally Than in Kalispell



Source: Indeed

## Flathead County Employment as Percent of Pre-Pandemic Levels

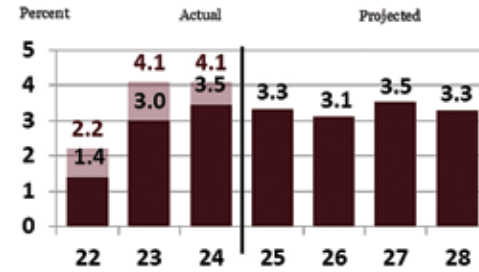


Source: Quarterly Census of Employment and Wages



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## Growth in Nonfarm Earnings, Flathead County, 2022-2028



Source: BBER and U.S. Bureau of Economic Analysis



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