

The Economic Outlook for Flathead County

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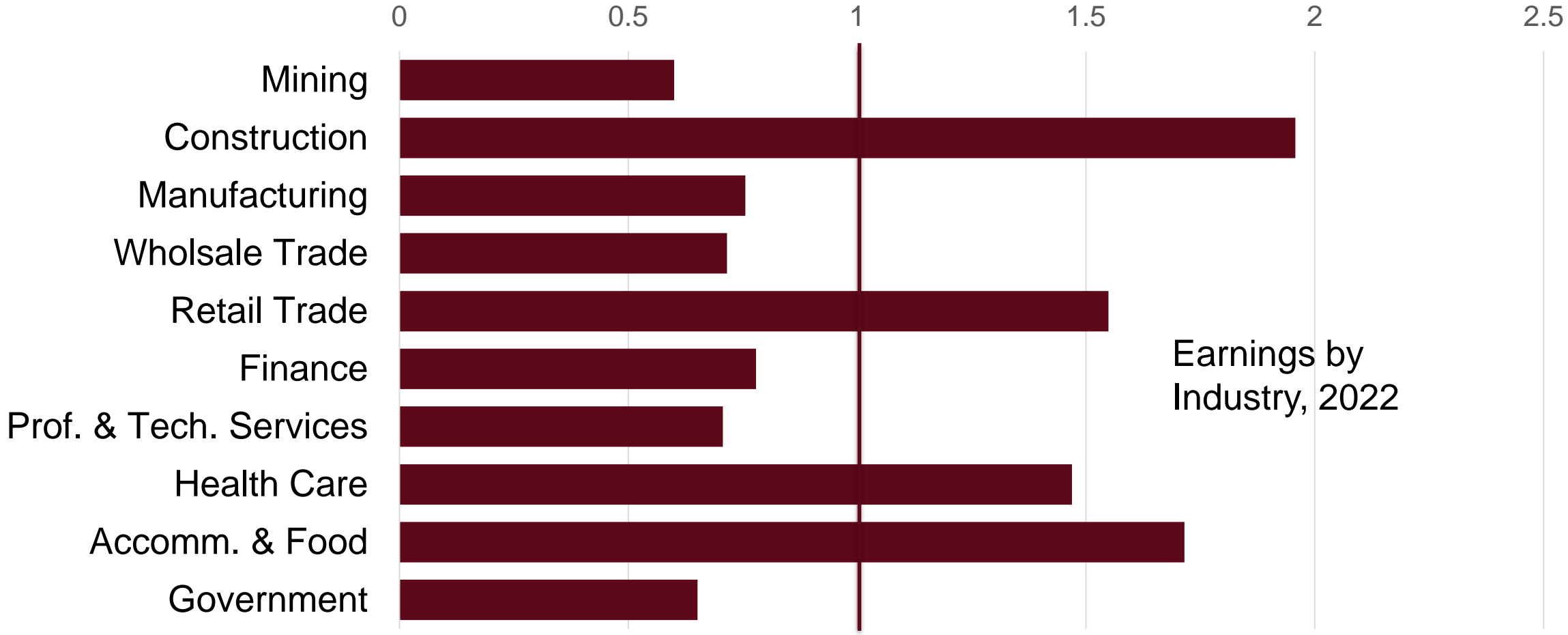
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Flathead Economic Outlook

What Are the Most Prominent Industries in Flathead County?

Wage Share Relative to U.S.

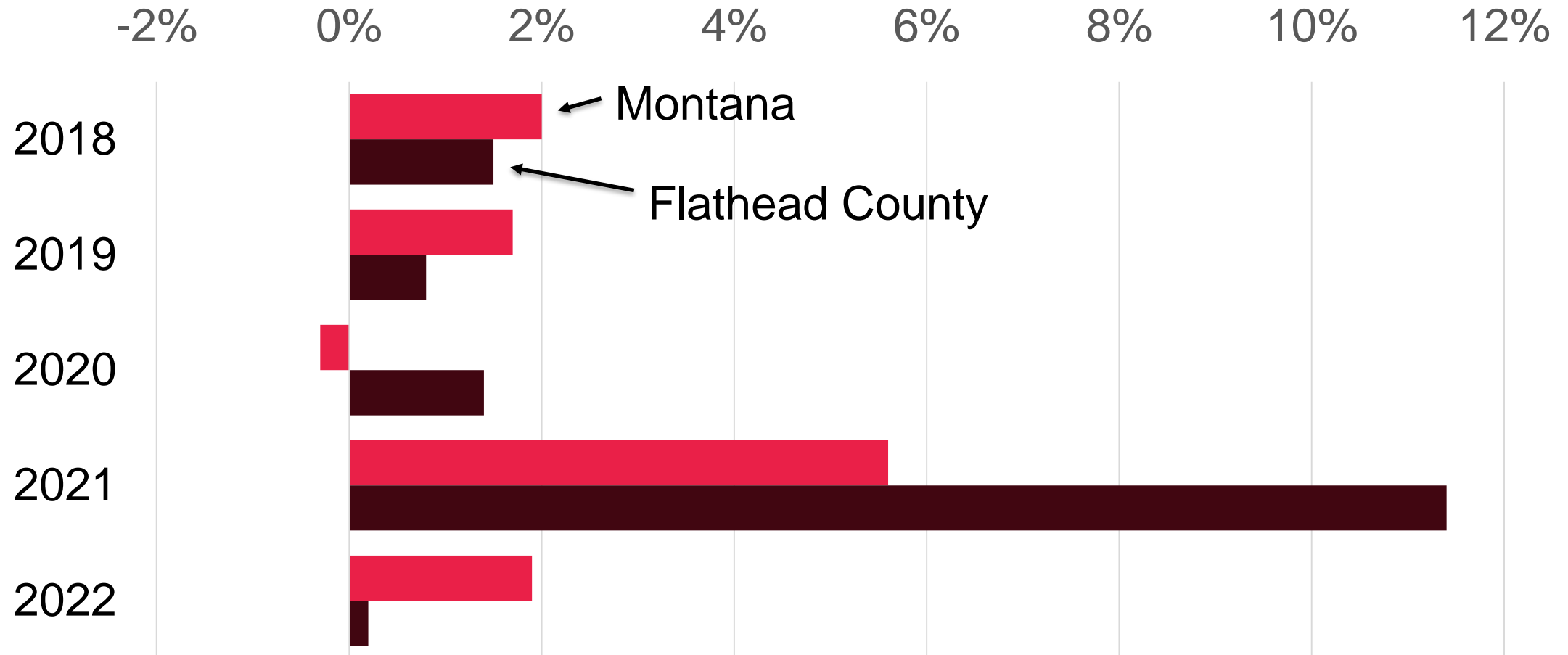


Earnings by Industry, 2022



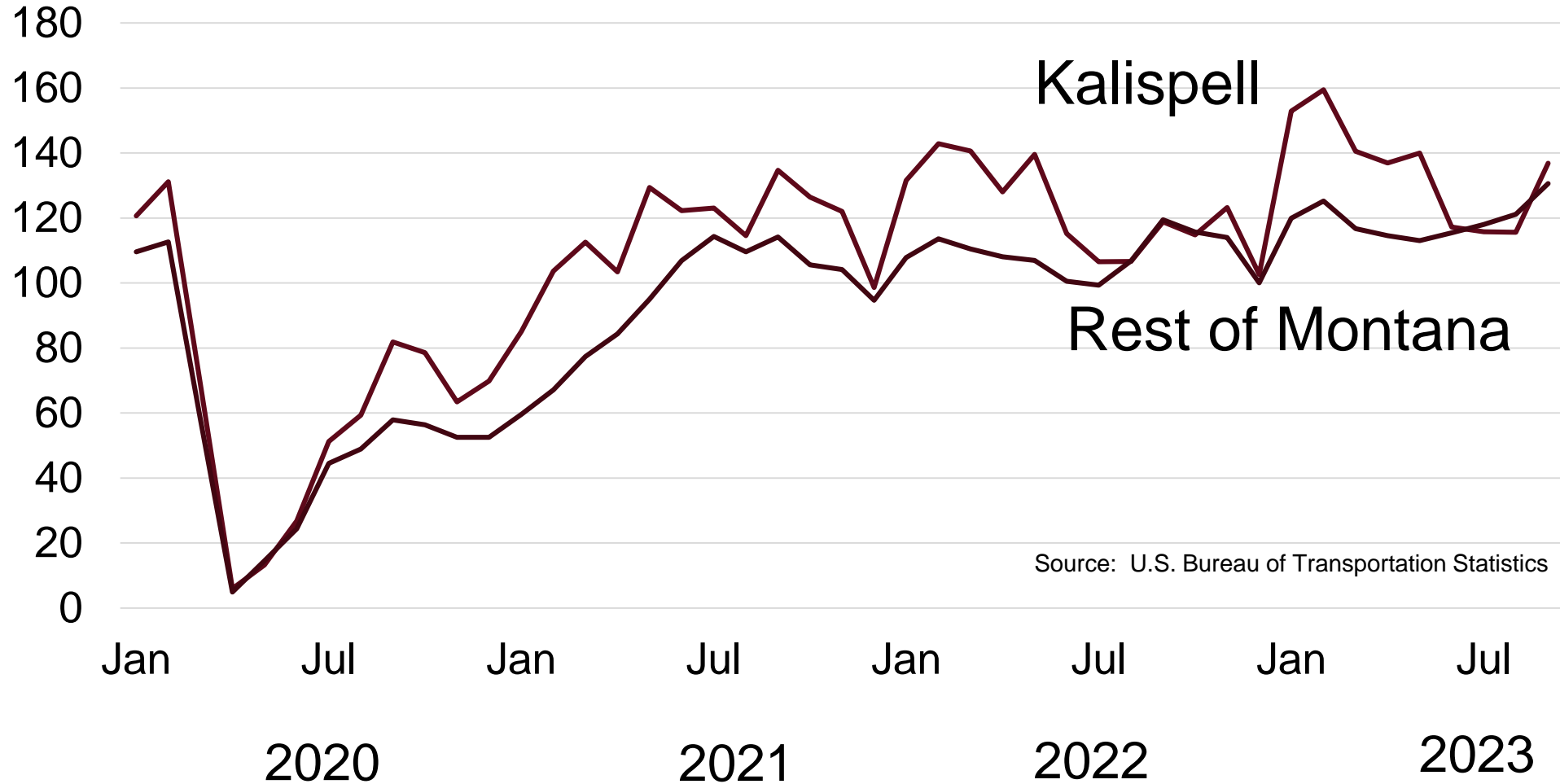
GDP Data Indicate Growth Slowdown

Percent Change in Real Gross Domestic Product



Glacier Airport Outperforming State

Enplanements Relative to 2019 Levels, Percent

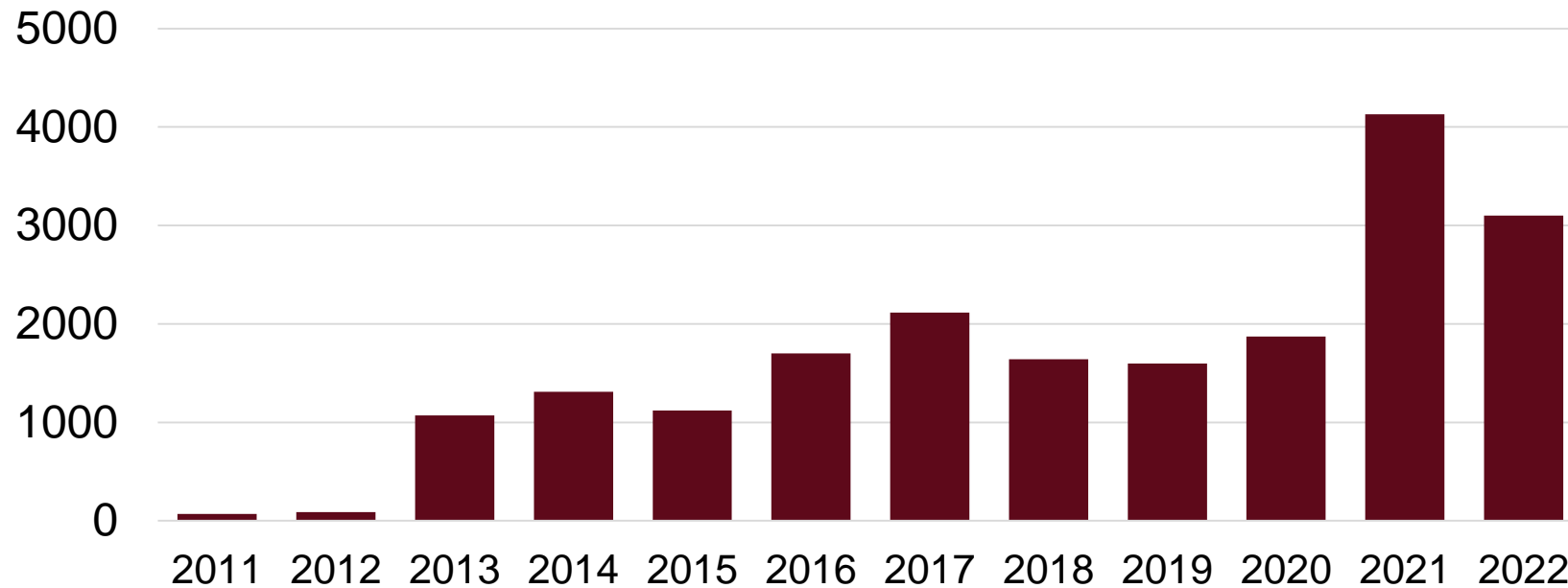


Source: U.S. Bureau of Transportation Statistics



Surge in Population Migration Continues

Net Population Migration, 2011-2022, Flathead County

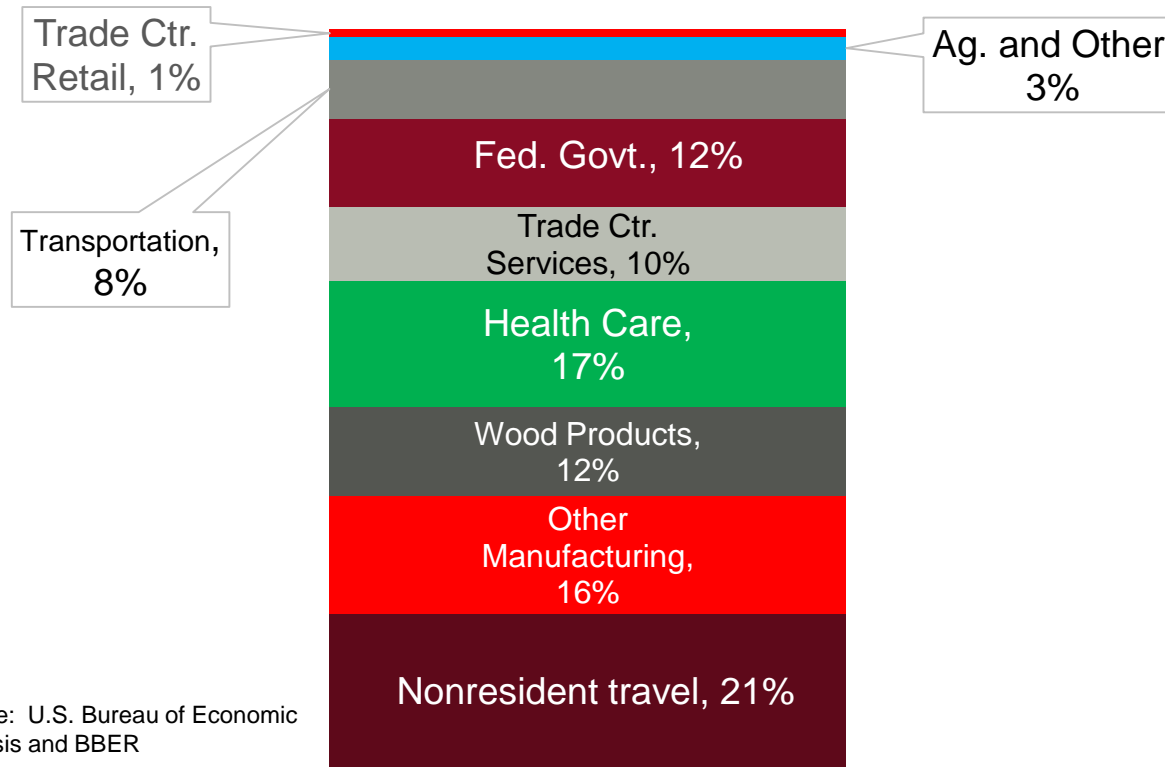


Source: U.S. Census Bureau



Drivers of Economic Activity

Percent Share of Income in Basic Industries, Flathead County



Source: U.S. Bureau of Economic Analysis and BBER



Surge in Visitor Spending Has Crested

\$ Millions

-\$15 -\$10 -\$5 \$0 \$5 \$10 \$15 \$20 \$25 \$30 \$35 \$40

Construction and Manufacturing

Retail & Whol. Trade

Finance and Bus. Serv.

Health Care

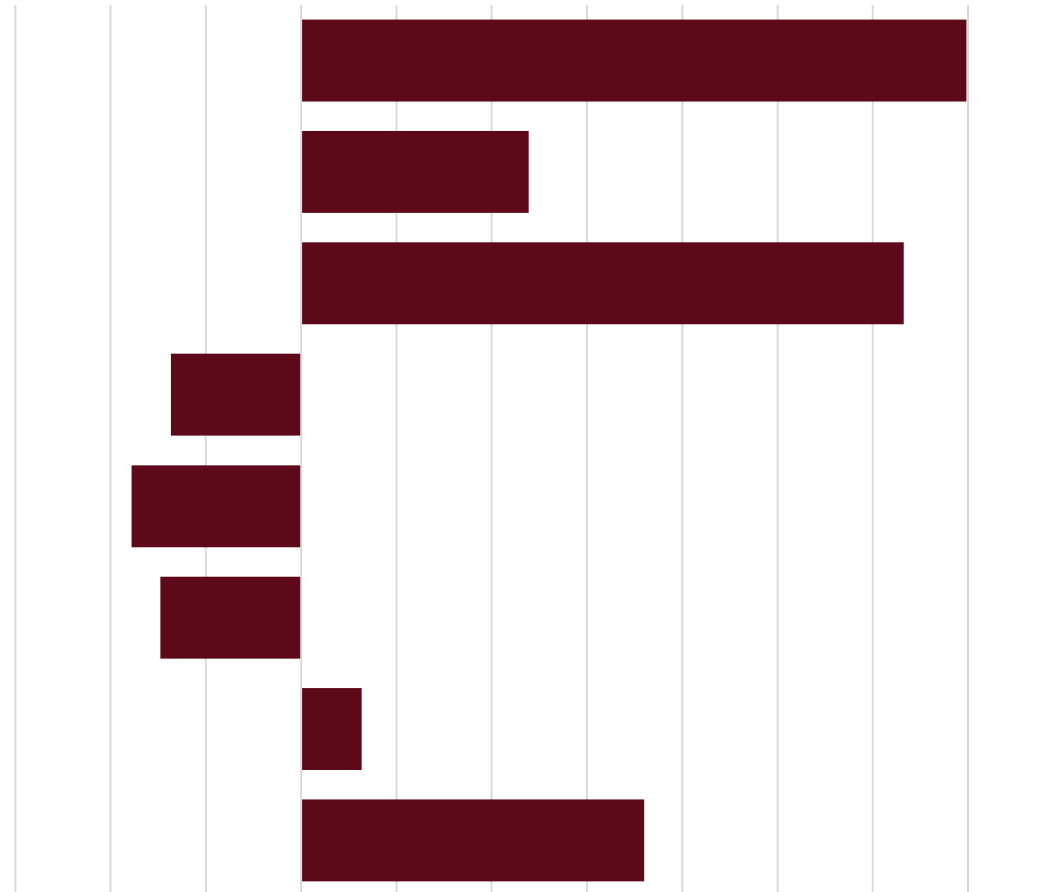
Accommodations & Food

Government

Mining

Other

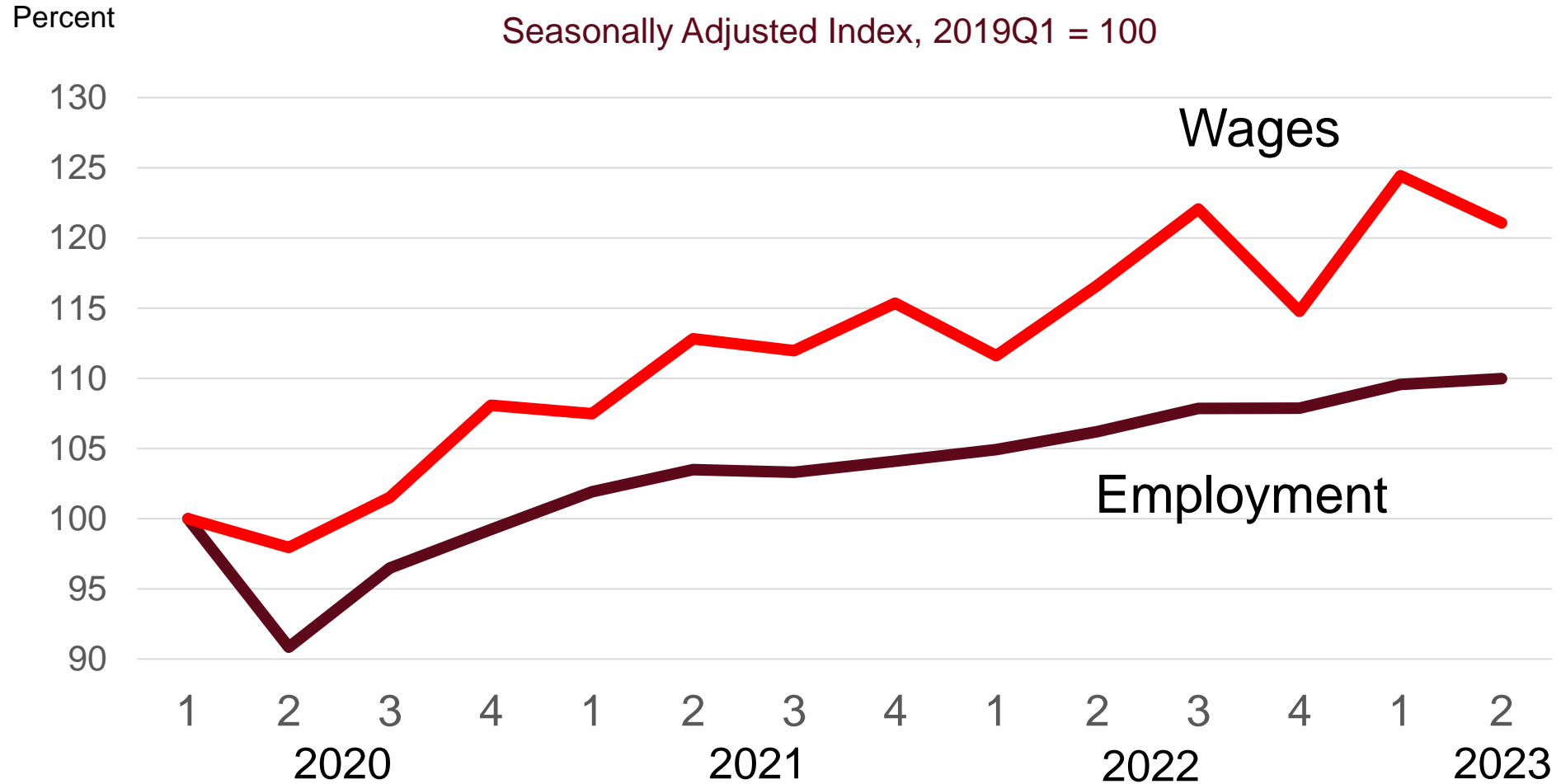
Change in Inflation-Corrected Total Earnings, Flathead County, 2021 – 2022, (\$ Millions)



Source: U.S. Bureau of Economic Analysis



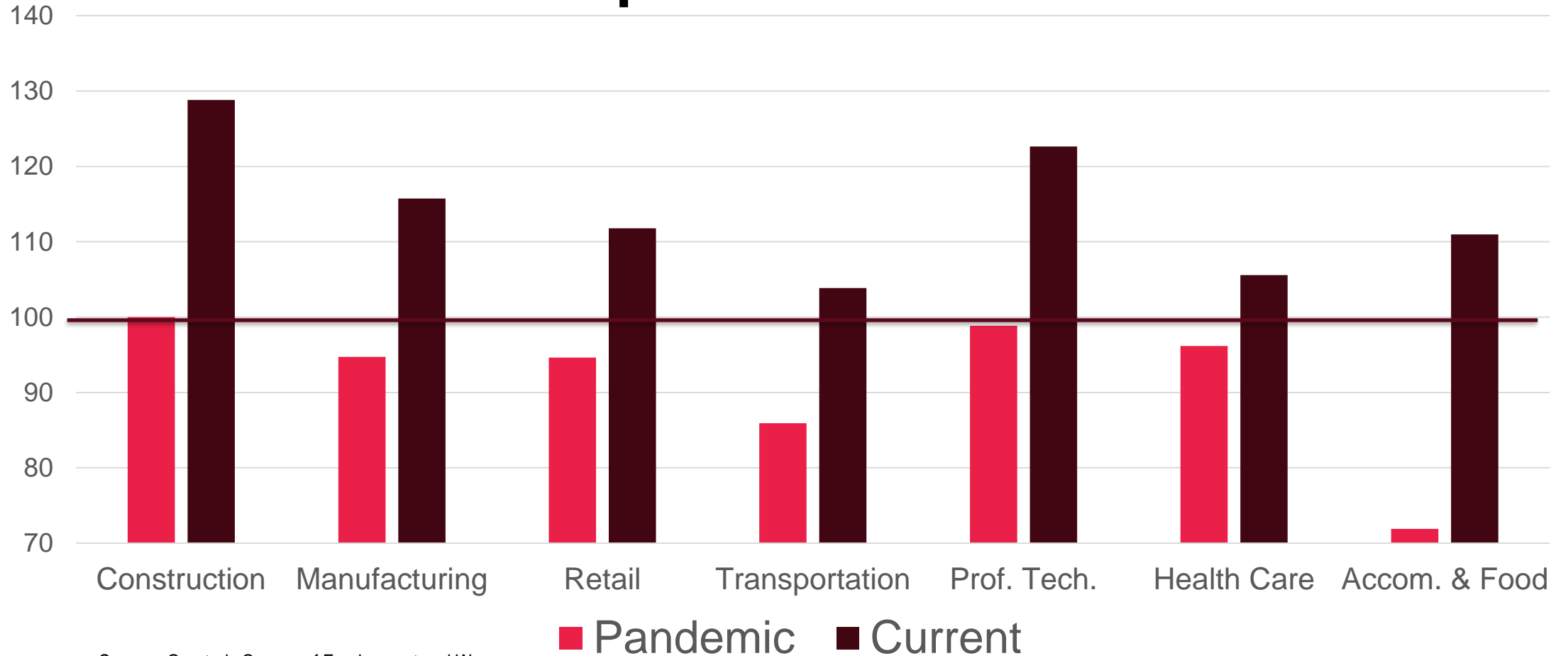
Wages and Employment, Flathead County, 2020Q1 – 2023Q2



Source: U.S. Bureau of Labor Statistics, Quarterly Census of Employment and Wages



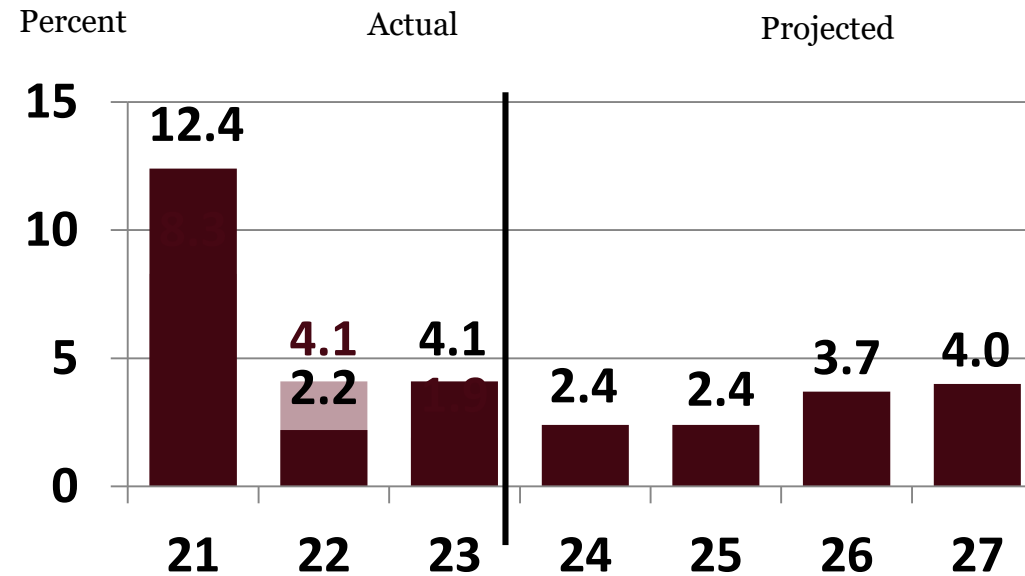
Flathead County Employment as Percent of pre-Pandemic Levels



Source: Quarterly Census of Employment and Wages



Growth in Nonfarm Earnings, Flathead County, 2021-2027



Source: BBER and U.S. Bureau of Economic Analysis

