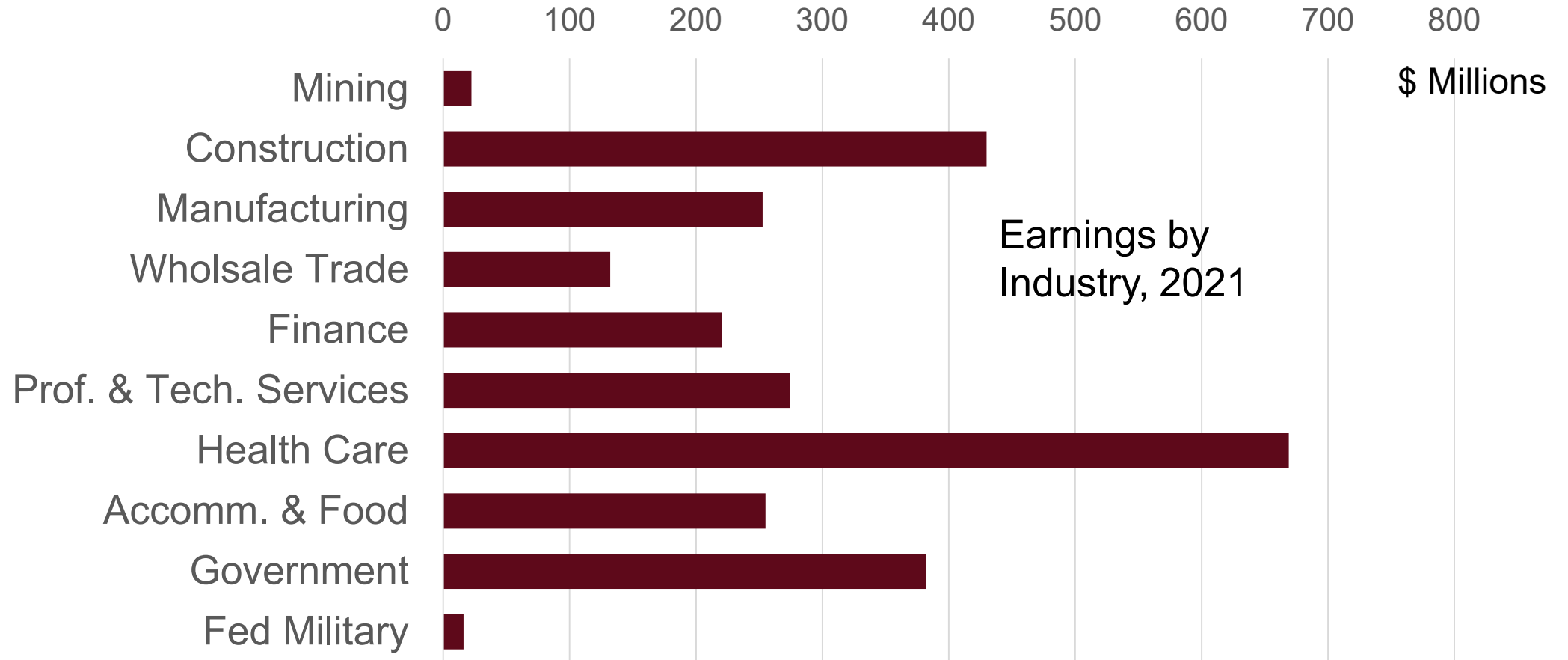


The Economic Outlook for Flathead County

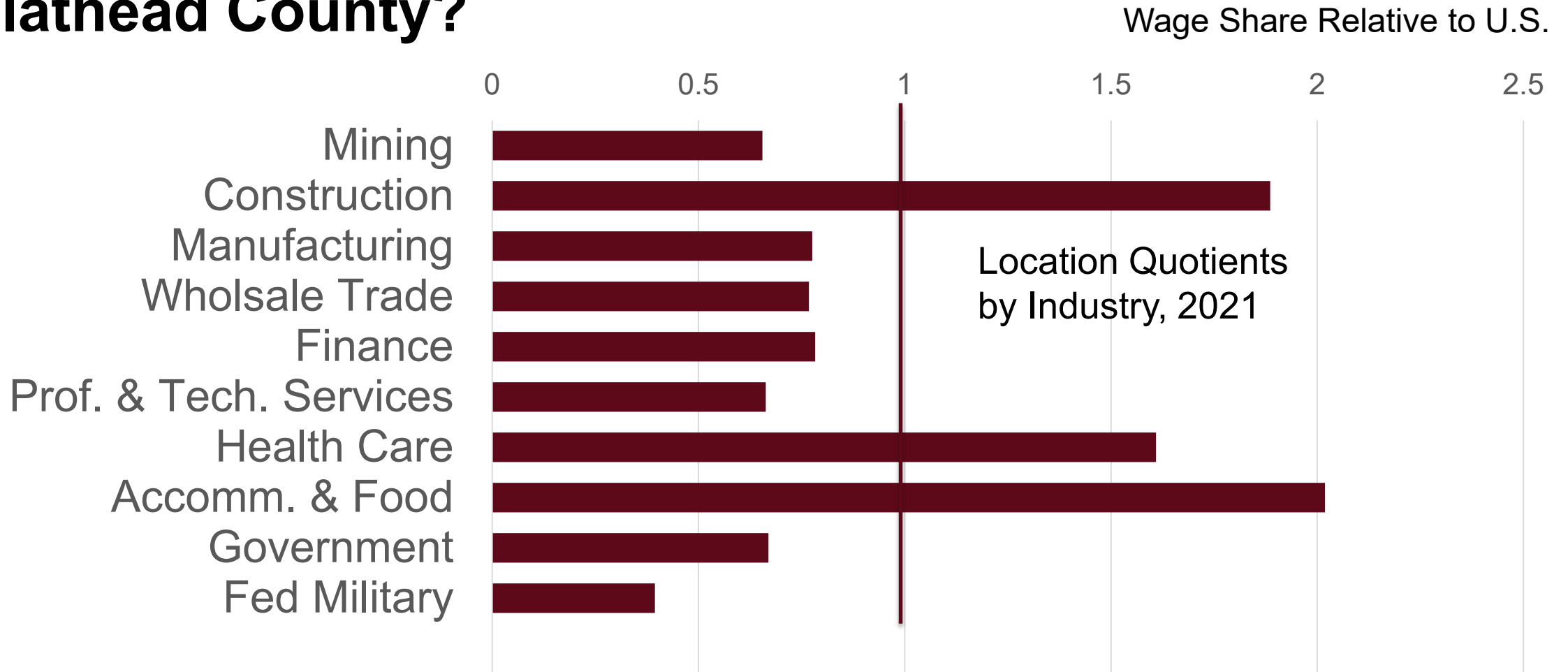
Patrick M. Barkey, Director
Bureau of Business and Economic Research
University of Montana

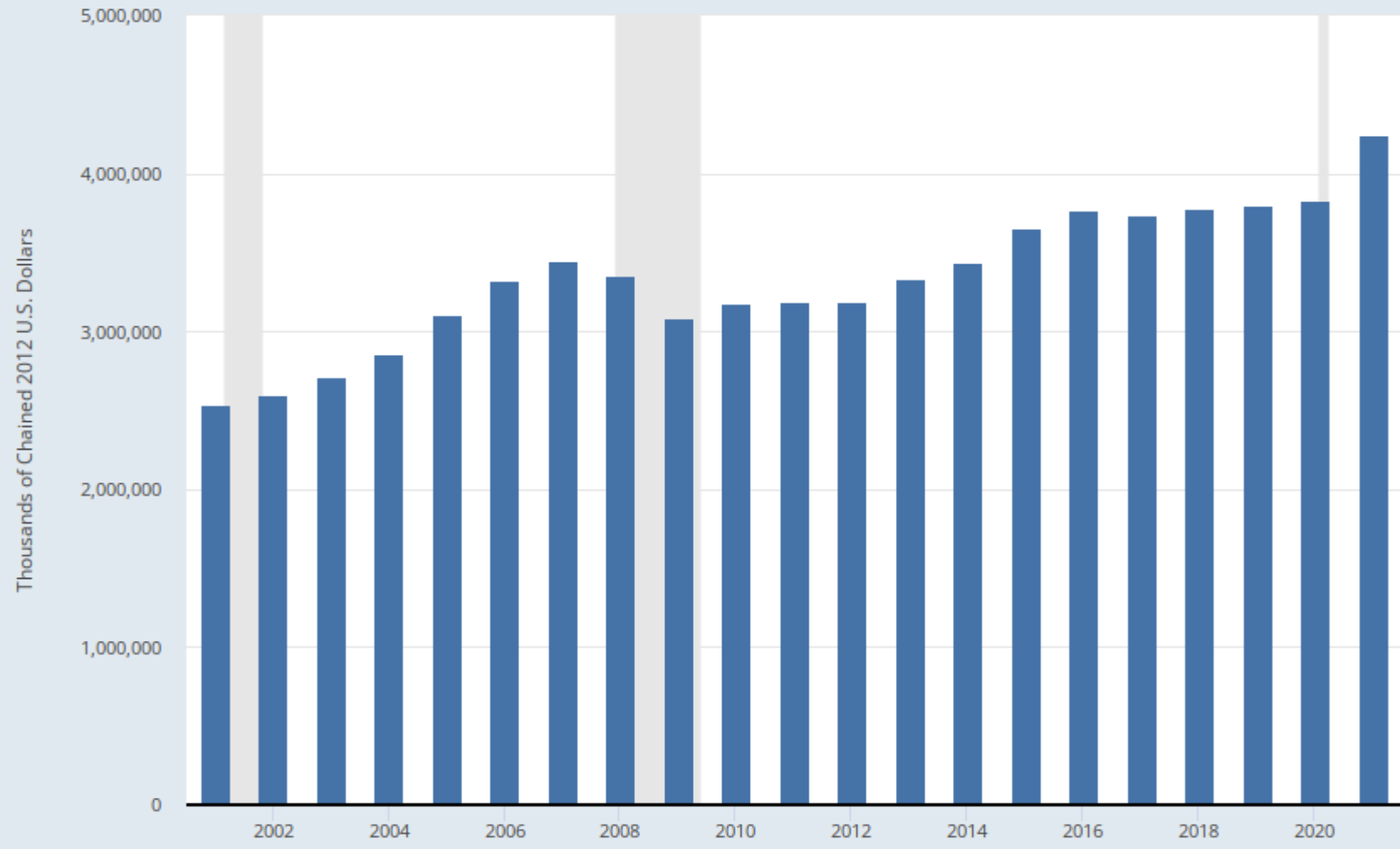


What Are the Biggest Industries in Flathead County?



What Are the Most Prominent Industries in Flathead County?





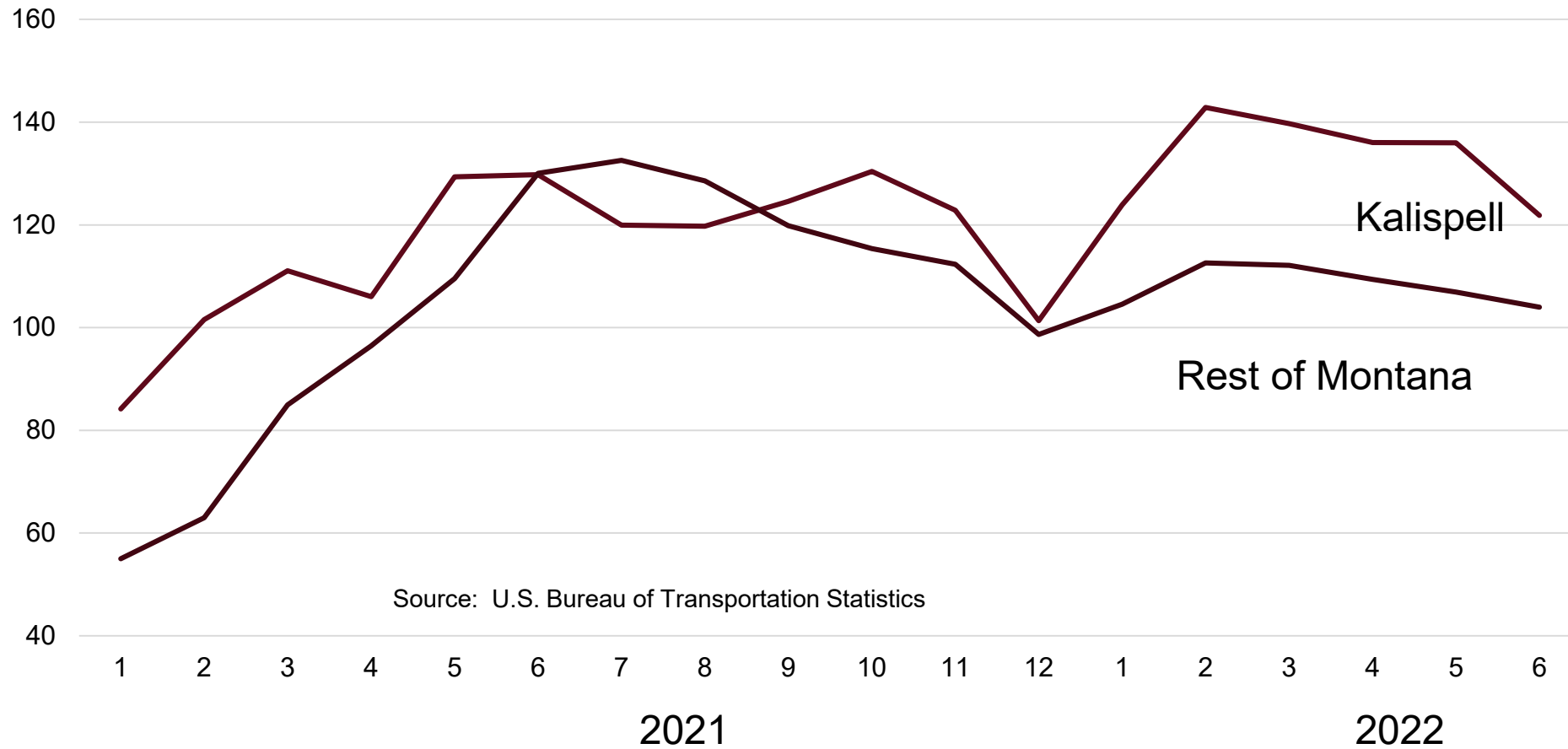
Source: U.S. Bureau of Economic Analysis

myf.red/g/YcWA



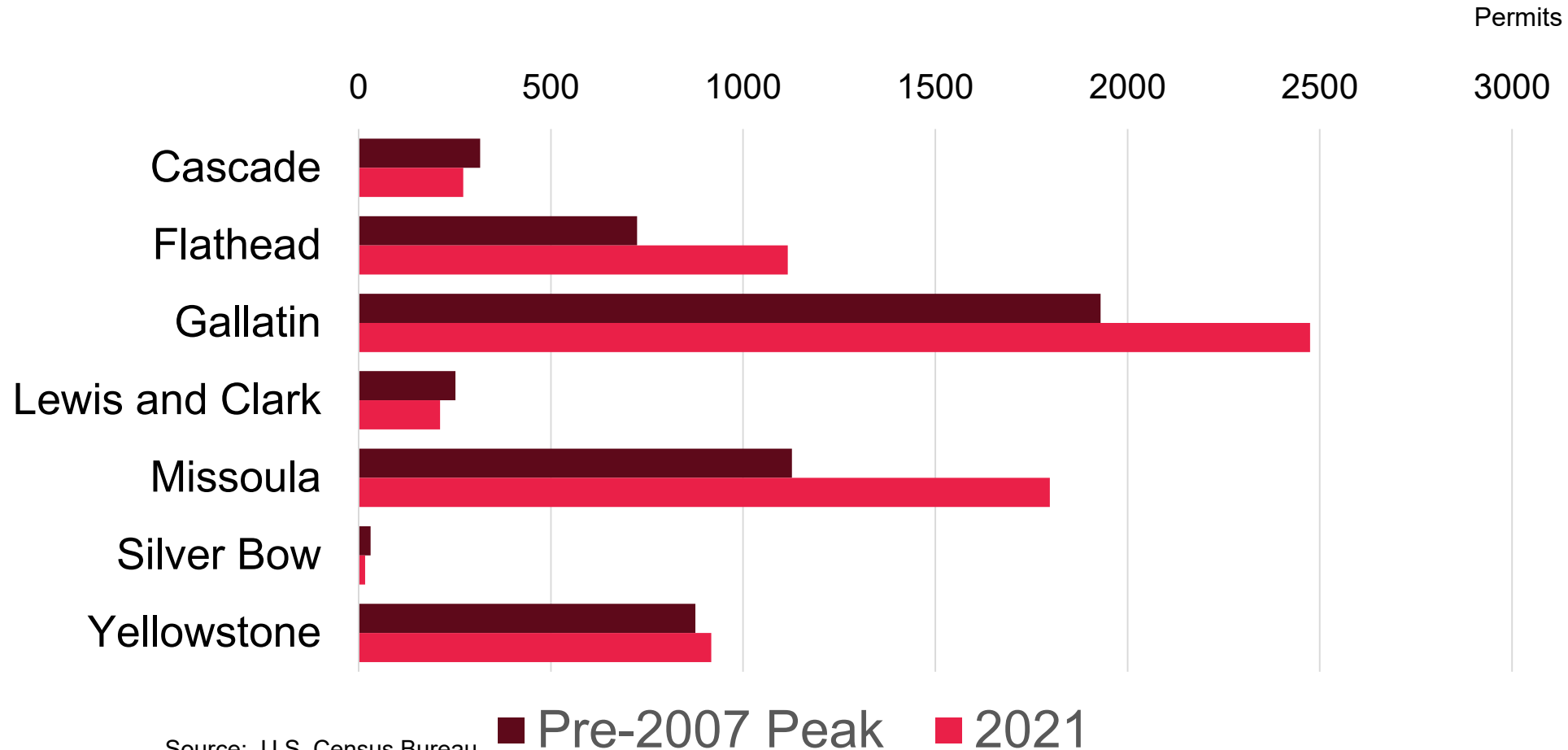
Airport Passenger Volume Surged in 2022

Enplanements Relative to 2019 Levels, Percent

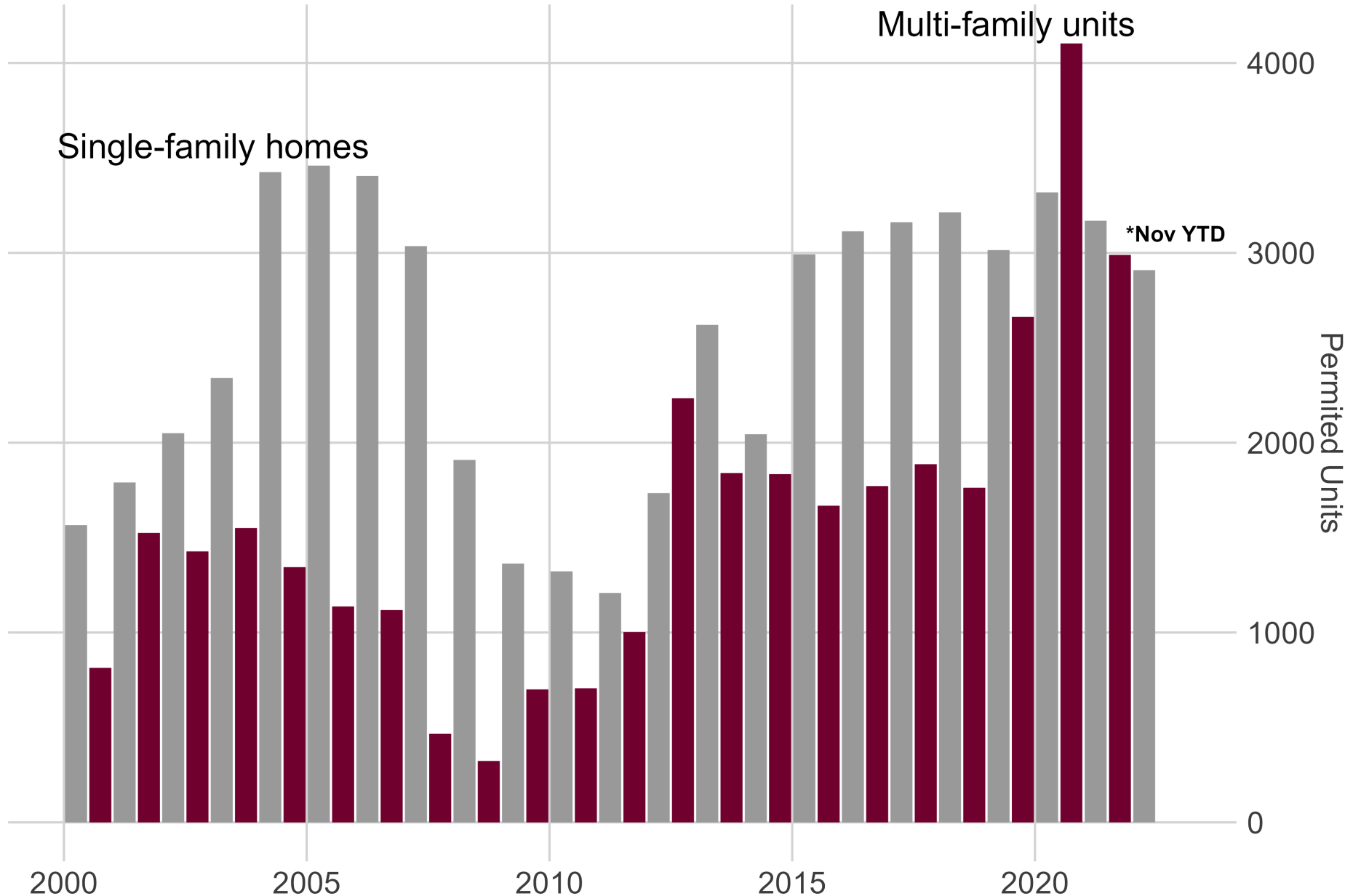


Residential Construction Has Surged in Many Markets

Residential Building Permits, 2021 and Pre-2007 Peak

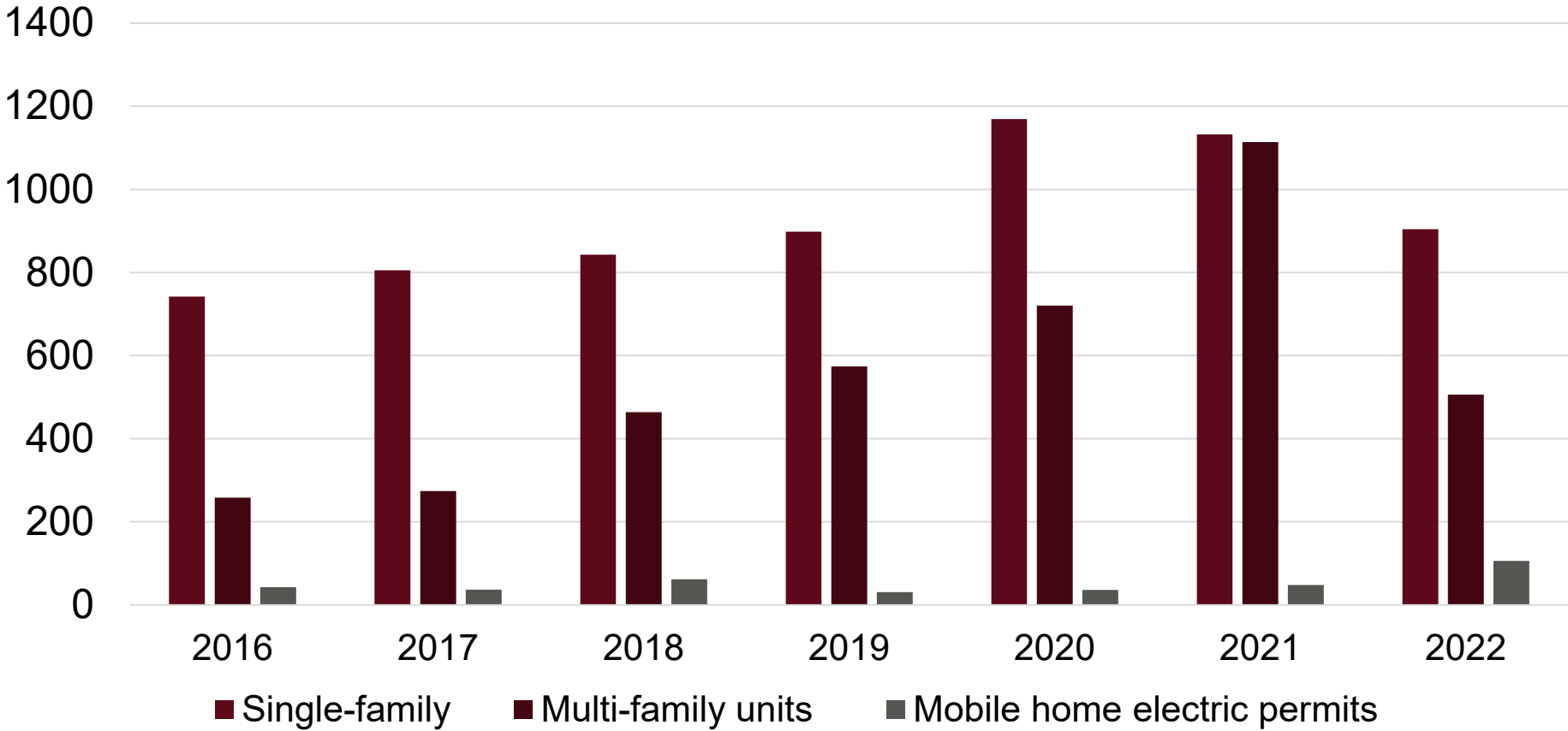


Housing Permits, Montana, 2000-2022



Source: U.S. Census Bureau

Housing Starts, Flathead County

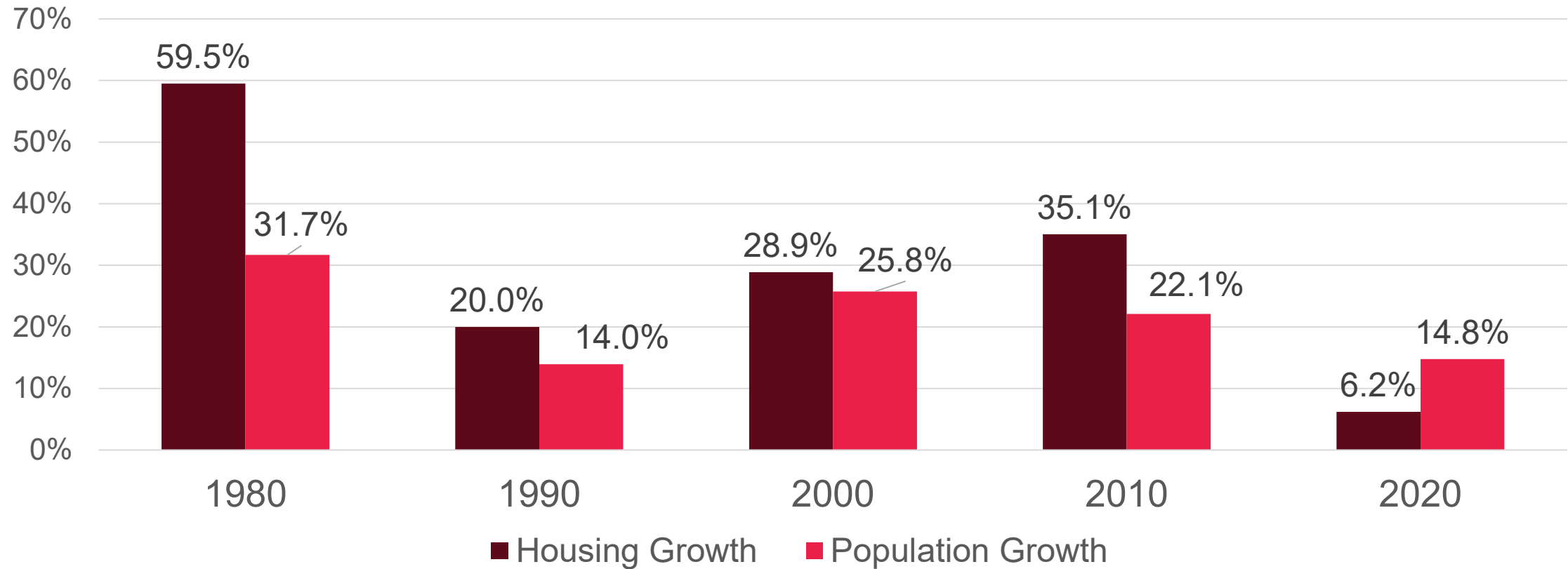


*2021 data include starts through November only

Source: U.S. Census Bureau and Montana Dept. of Labor and Industry



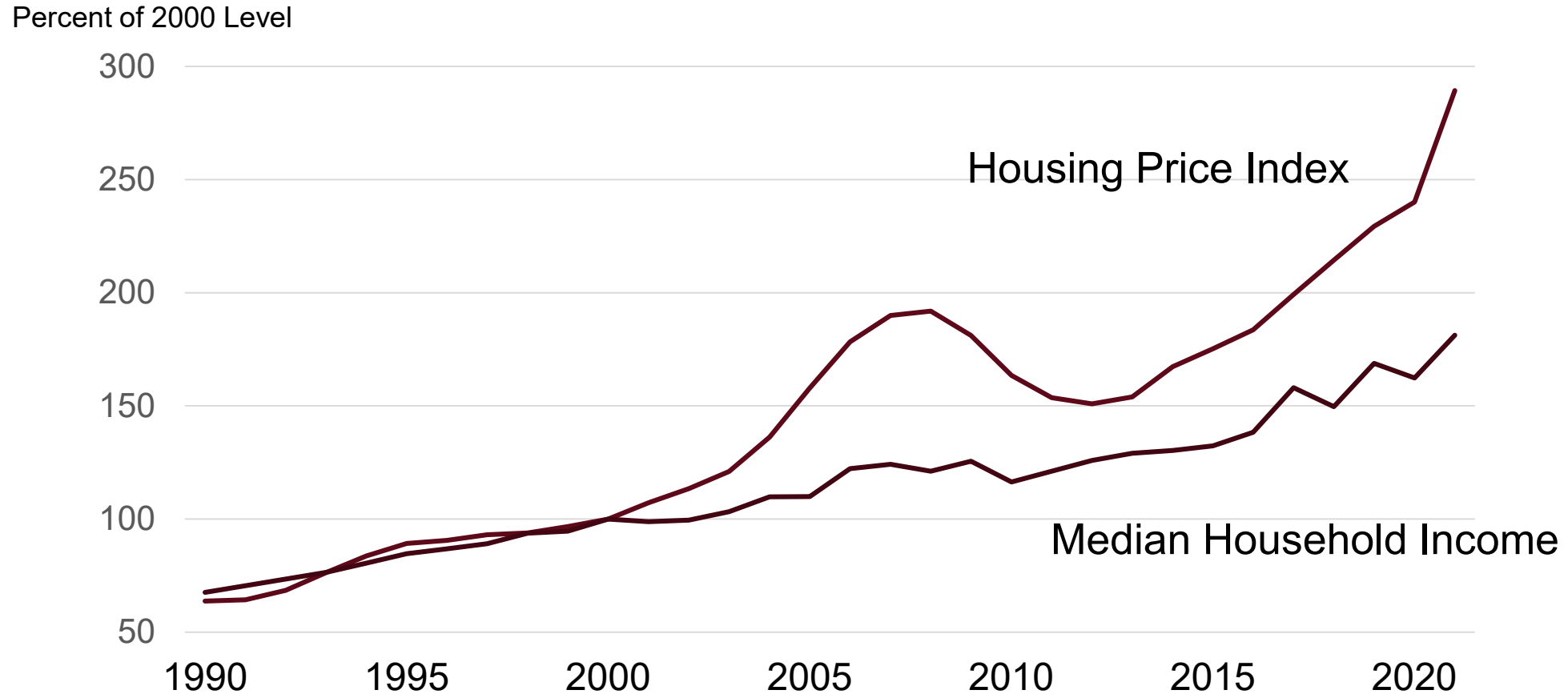
Housing Growth and Population Growth, Flathead County, 1980-2020, Percent



Source: U.S. Decennial Census



Housing Prices and Median Household Income, Flathead County, 1990-2021, Index 2000 = 100

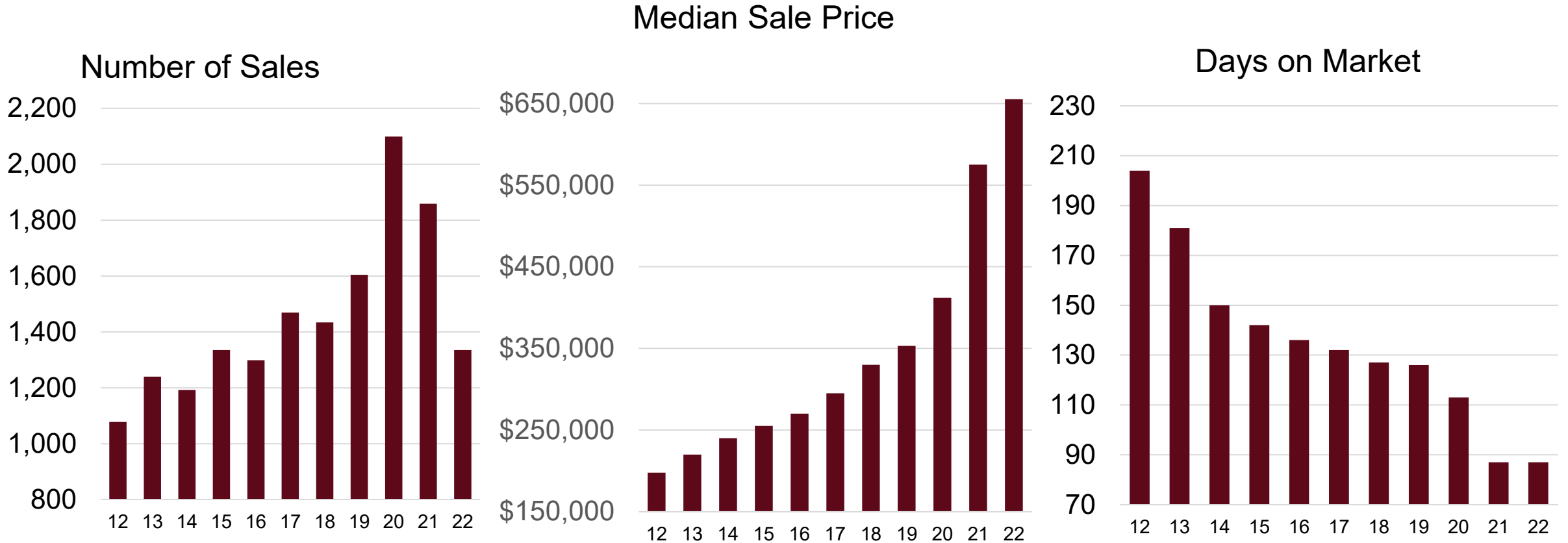


Source: Federal Home Finance Agency and Census Bureau



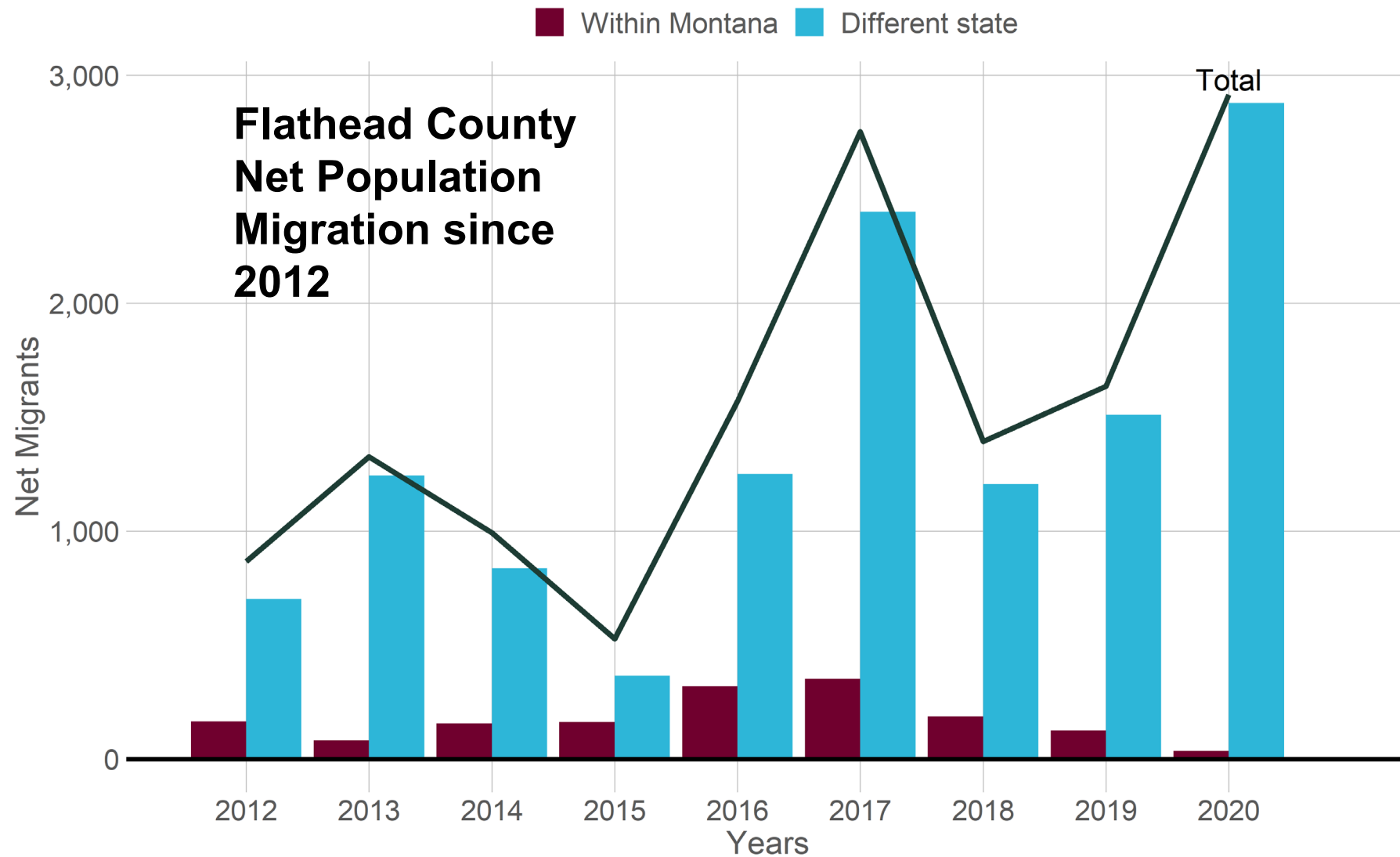
Markets Remained Tight in 2022

Flathead County Market Statistics for Single Family Homes



Source: Montana Regional MLS.



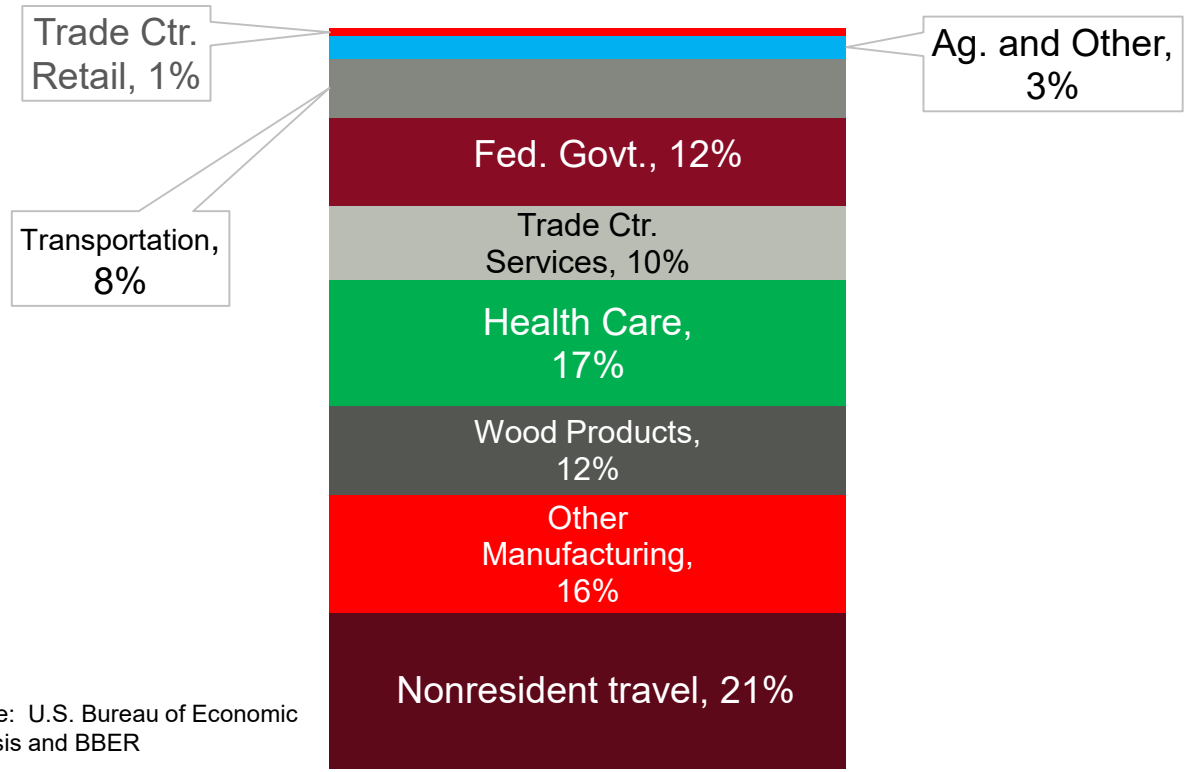


Source: Internal Revenue Service Migration Data



Drivers of Economic Activity

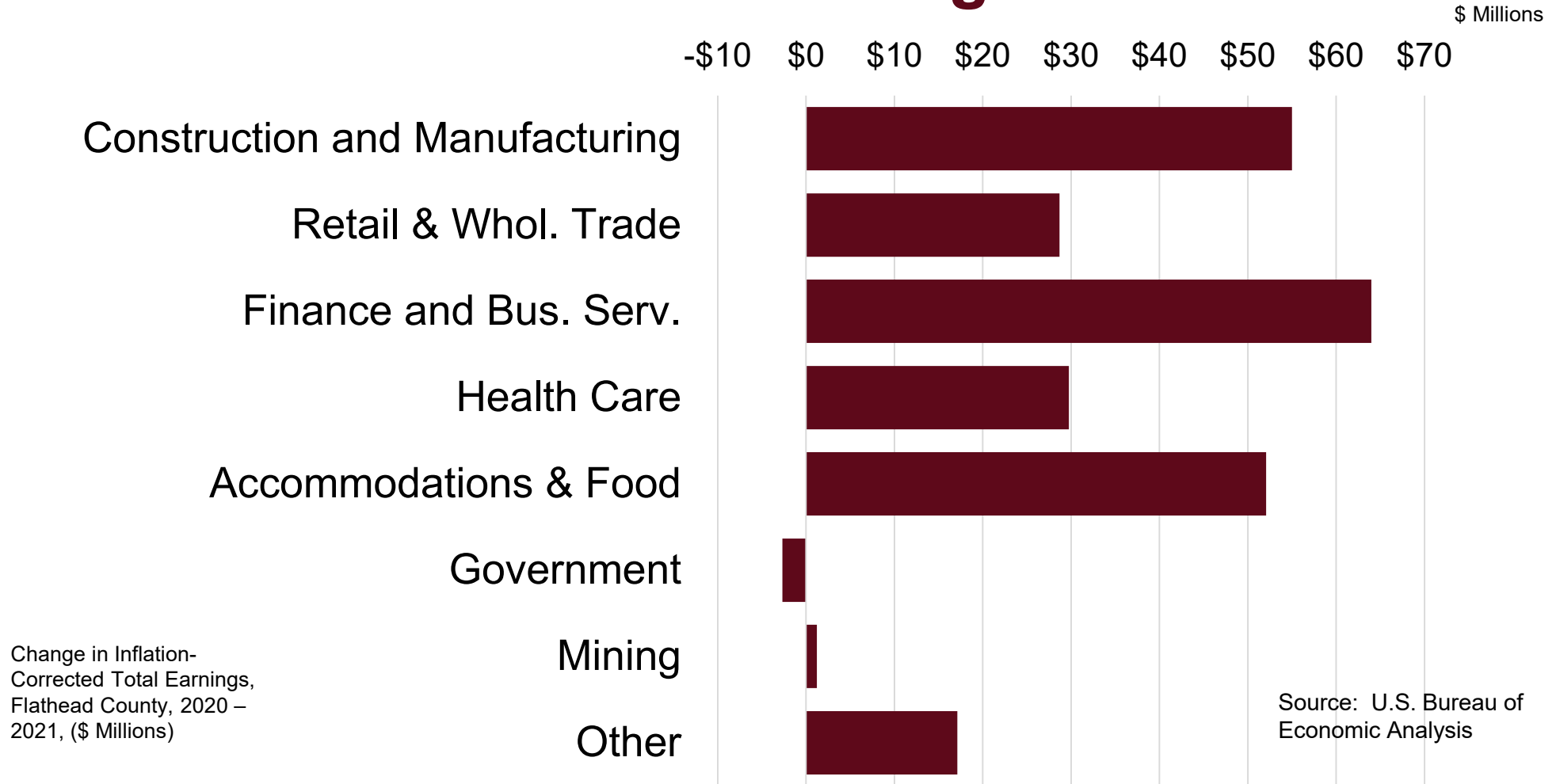
Percent Share of Income in Basic Industries, Flathead County



Source: U.S. Bureau of Economic Analysis and BBER

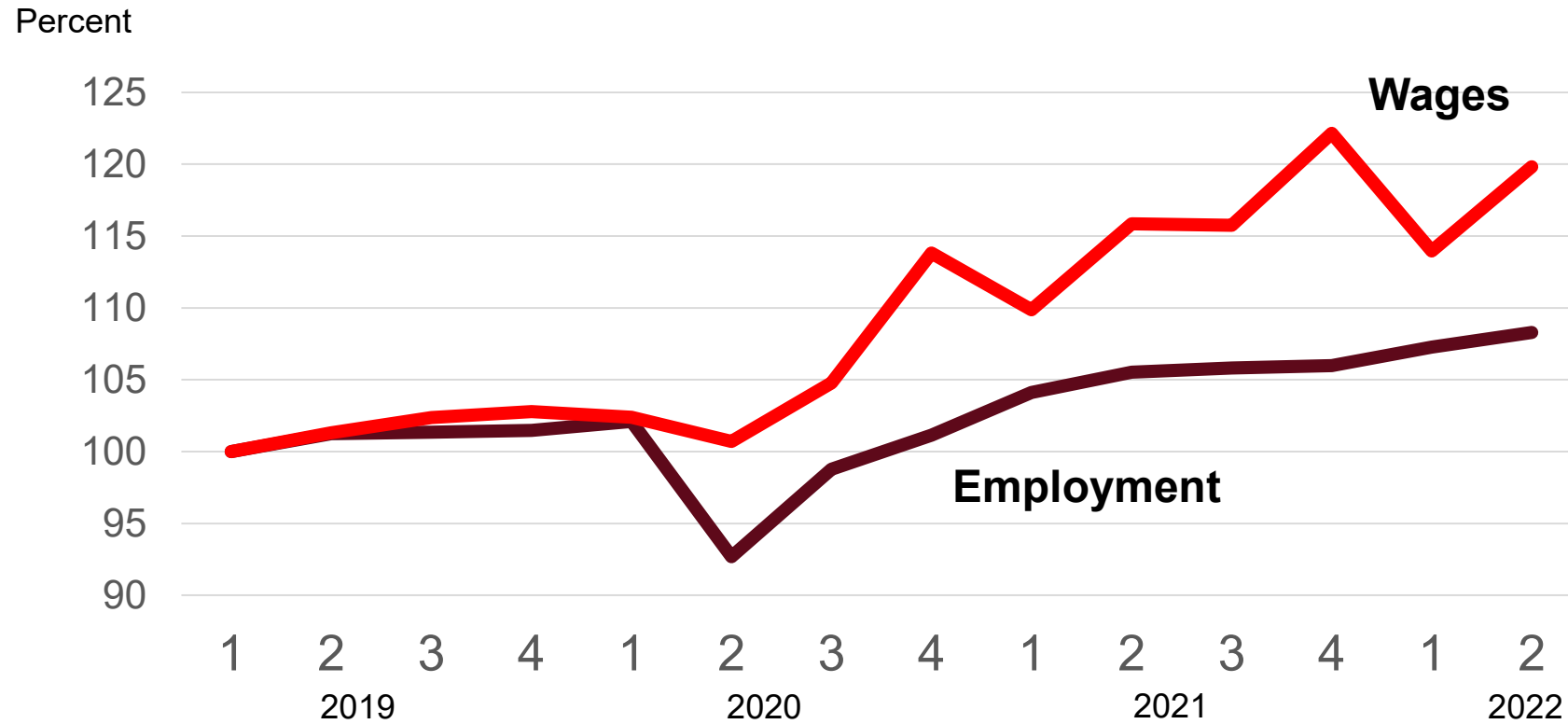


Broad Based Growth Surge in 2021



Wages and Employment, Flathead County, 2019Q1 – 2022Q2

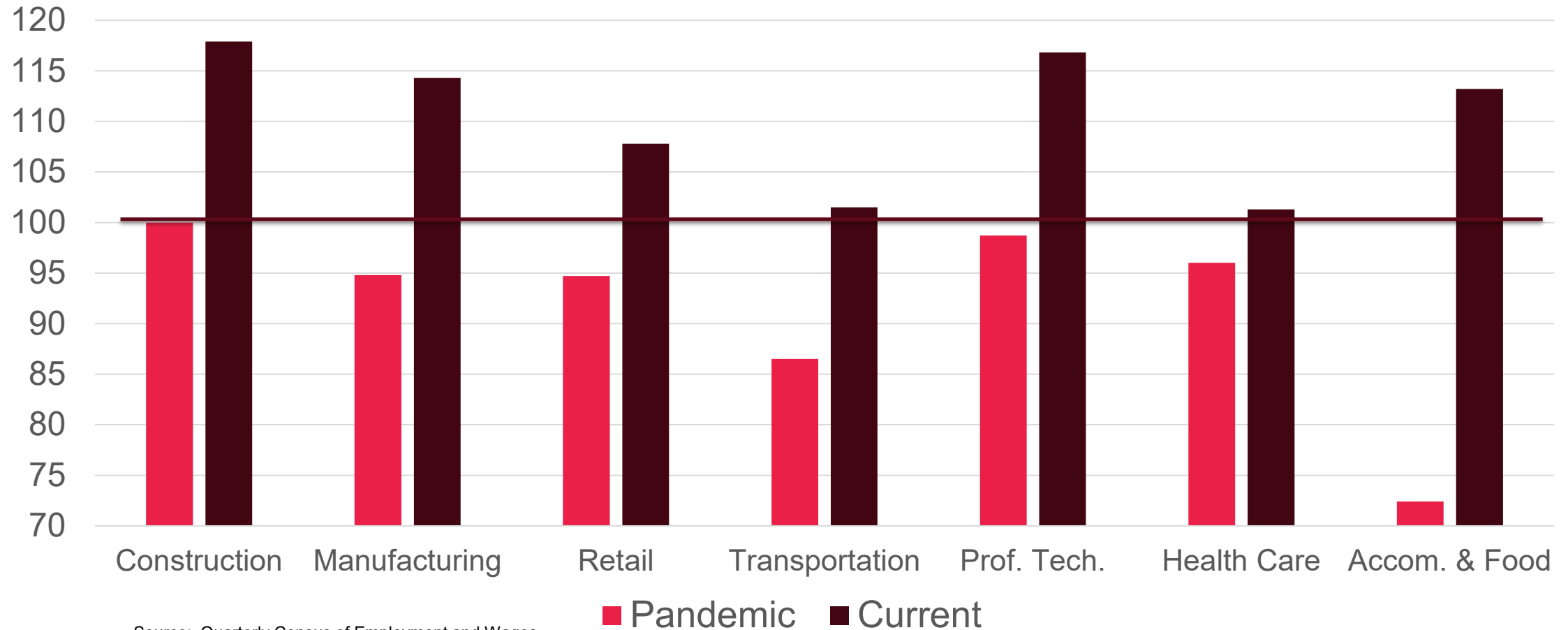
Seasonally Adjusted Index, 2019Q1 = 100



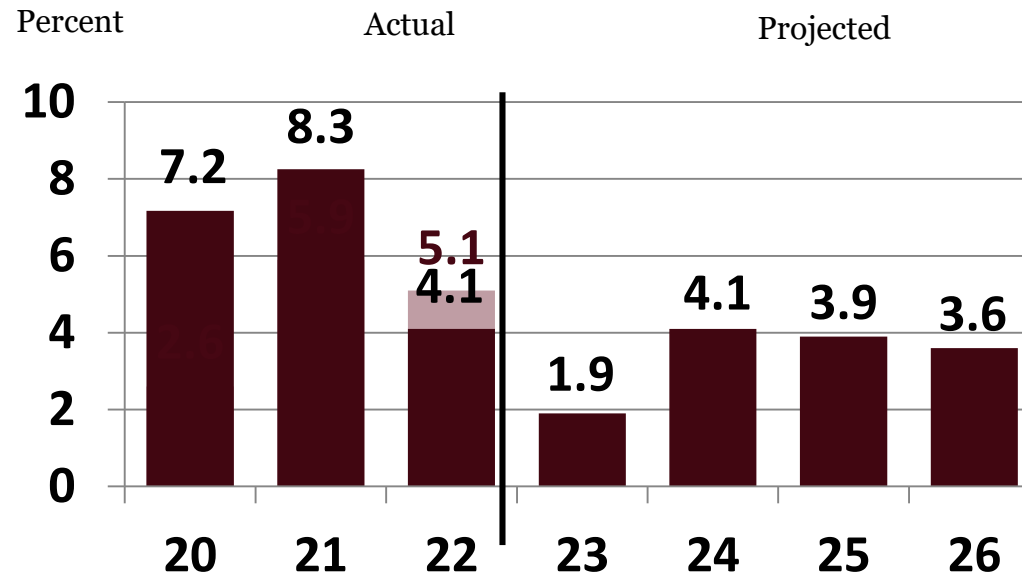
Source: U.S. Bureau of Labor Statistics, Quarterly Census of Employment and Wages



Flathead County Employment as Percent of pre-Pandemic Levels



Growth in Nonfarm Earnings, Flathead County, 2020-2026



Source: BBER and U.S. Bureau of Economic Analysis

