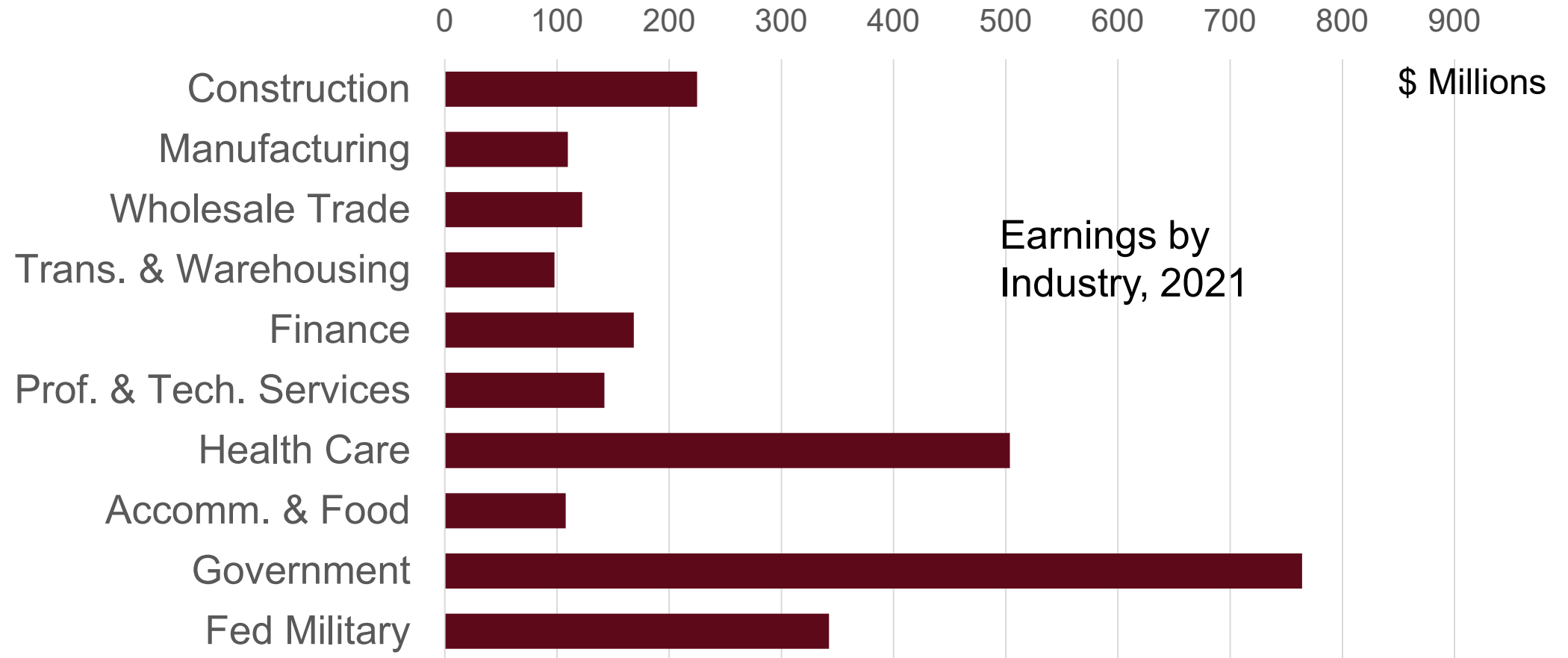


The Economic Outlook for Cascade County

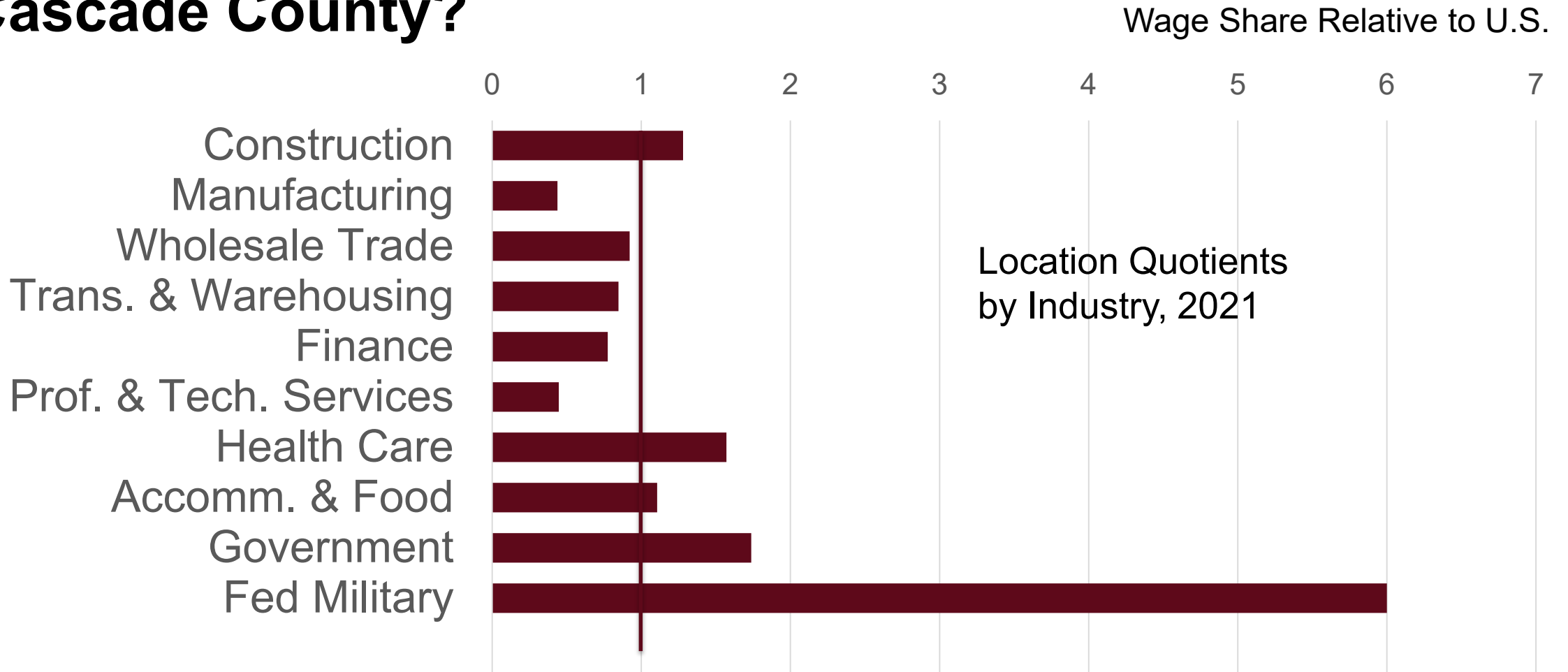
Patrick M. Barkey, Director
Bureau of Business and Economic Research
University of Montana



What Are the Biggest Industries in Cascade County?

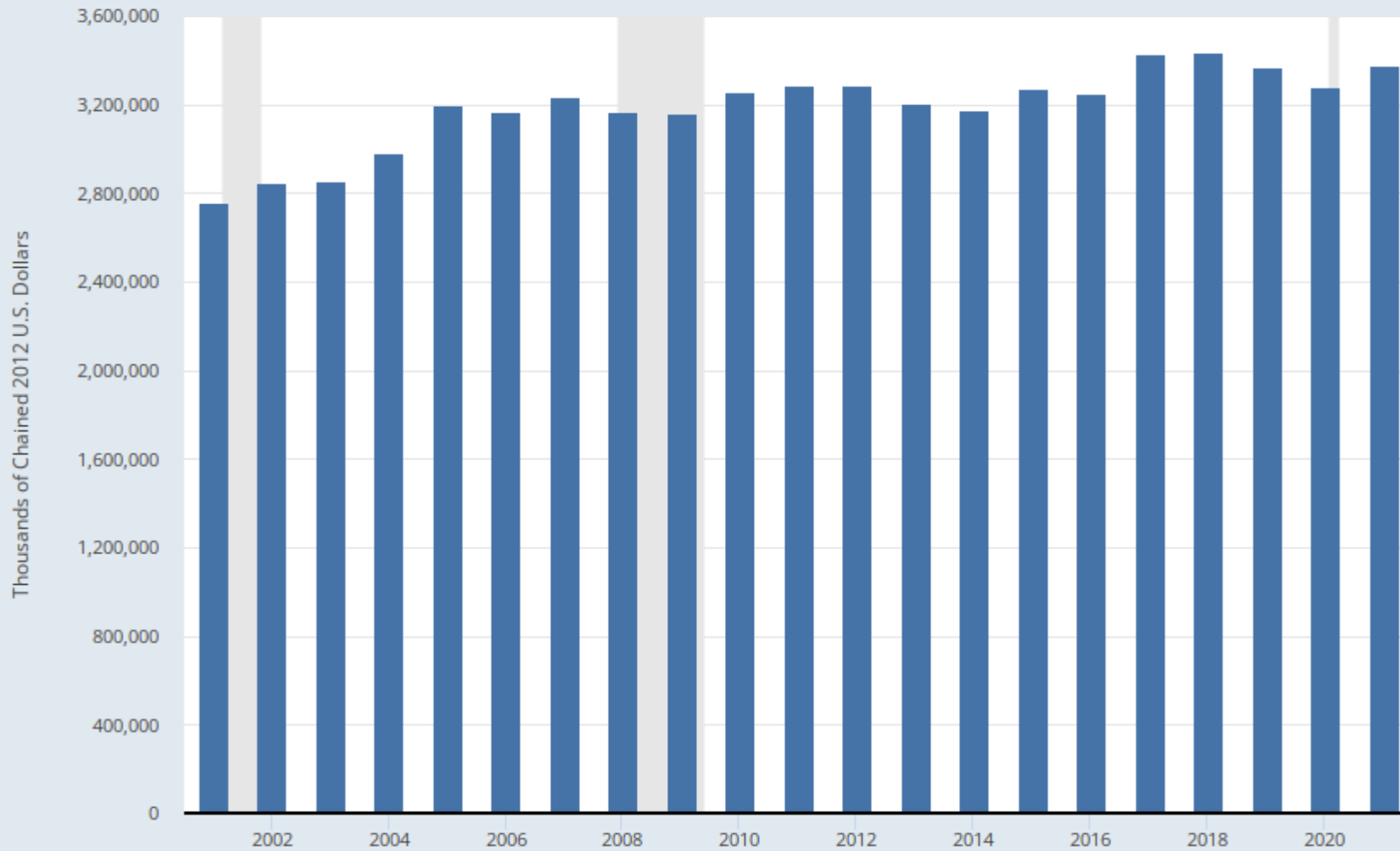


What Are the Most Prominent Industries in Cascade County?





Real Gross Domestic Product: All Industries in Cascade County, MT



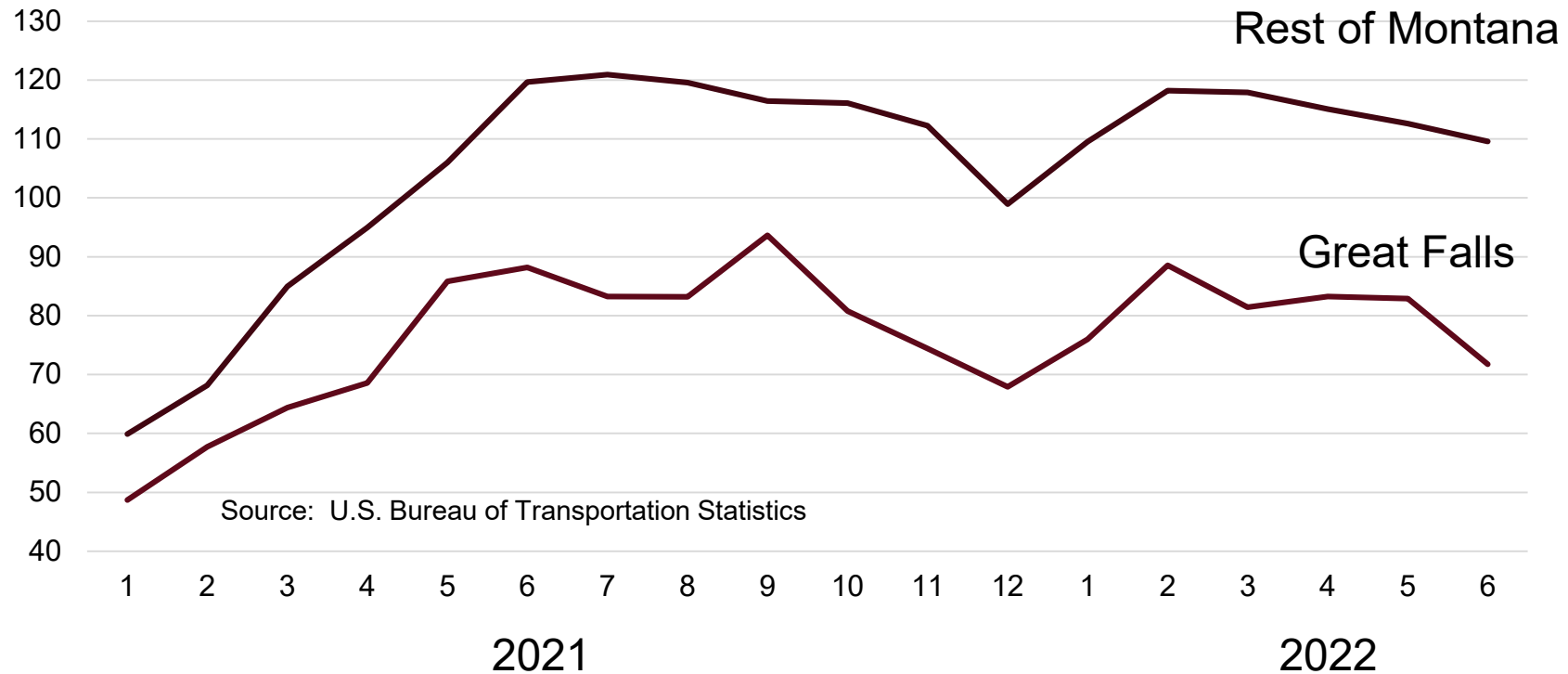
Source: U.S. Bureau of Economic Analysis

myf.red/g/YcWv



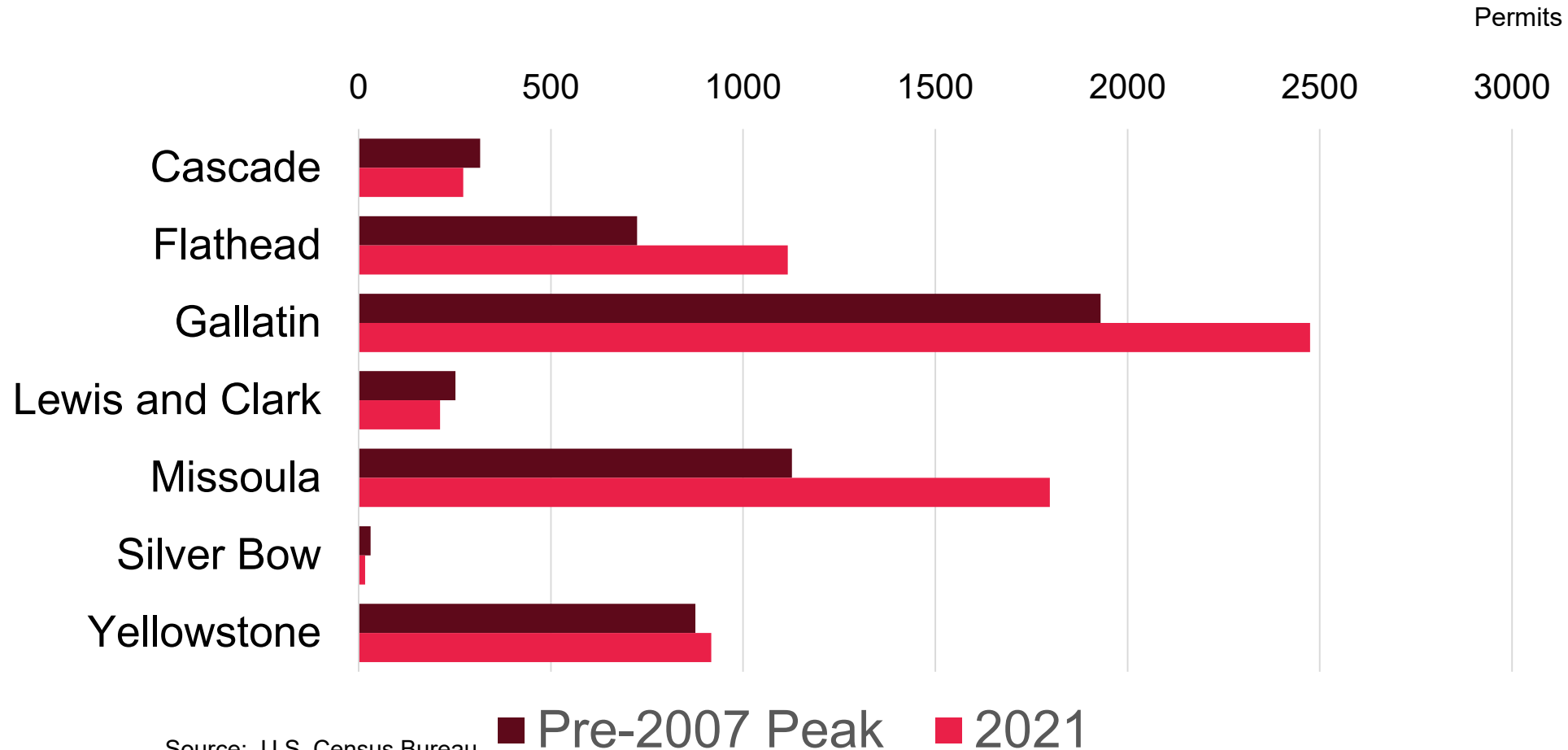
Airport Passenger Volume Not Yet Recovered

Enplanements Relative to 2019 Levels, Percent

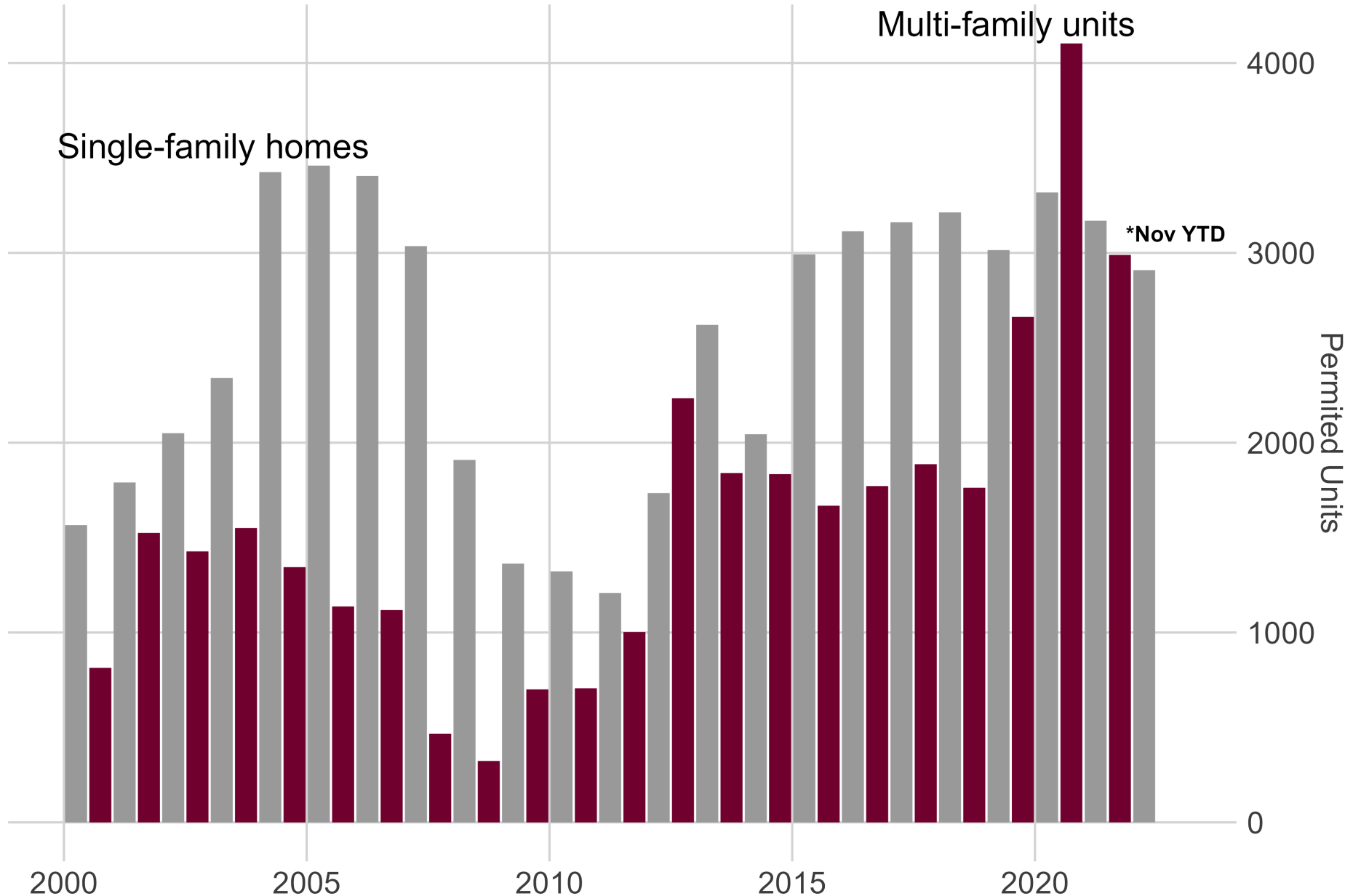


Residential Construction Has Surged in Many Markets

Residential Building Permits, 2021 and Pre-2007 Peak

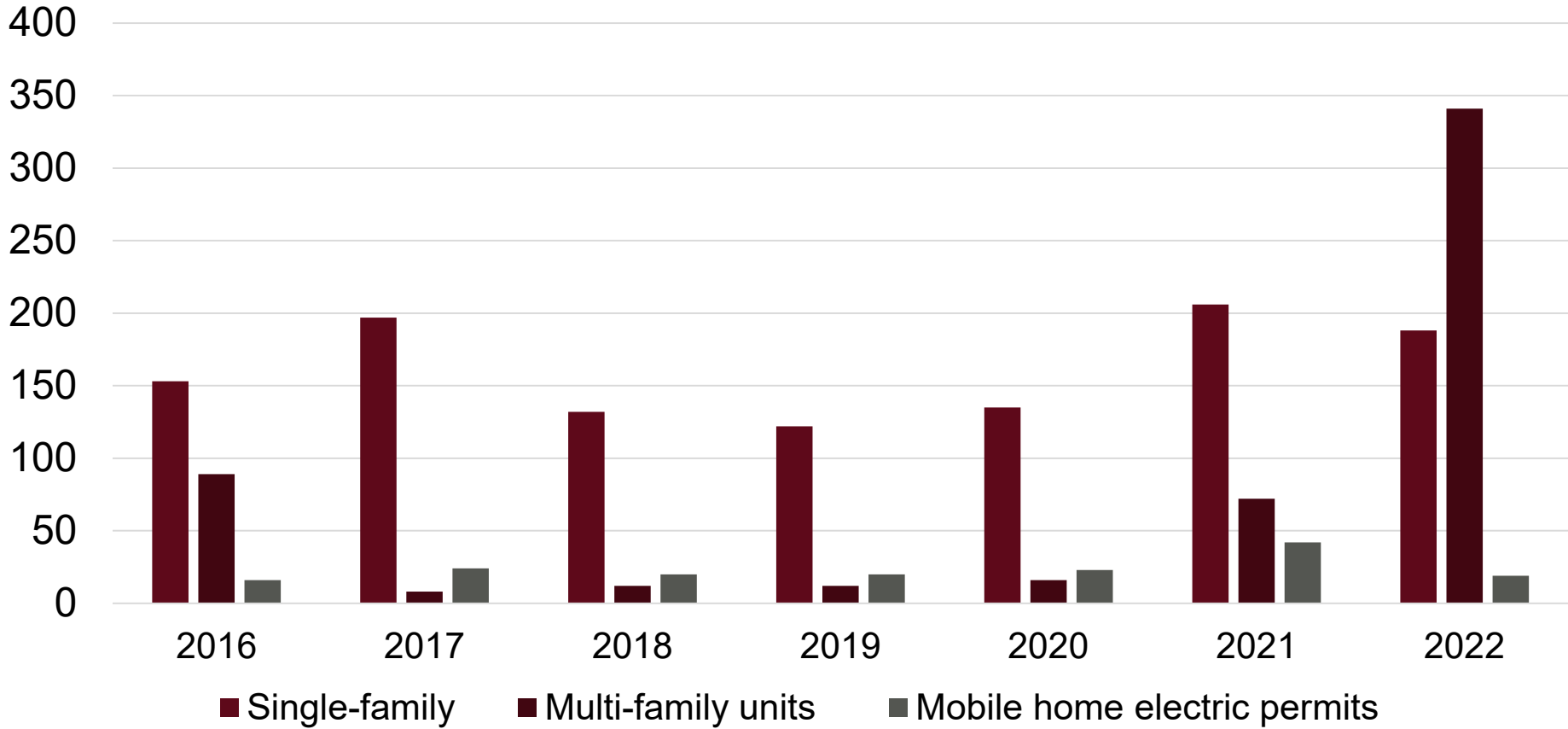


Housing Permits, Montana, 2000-2022



Source: U.S. Census Bureau

Housing Starts, Cascade County

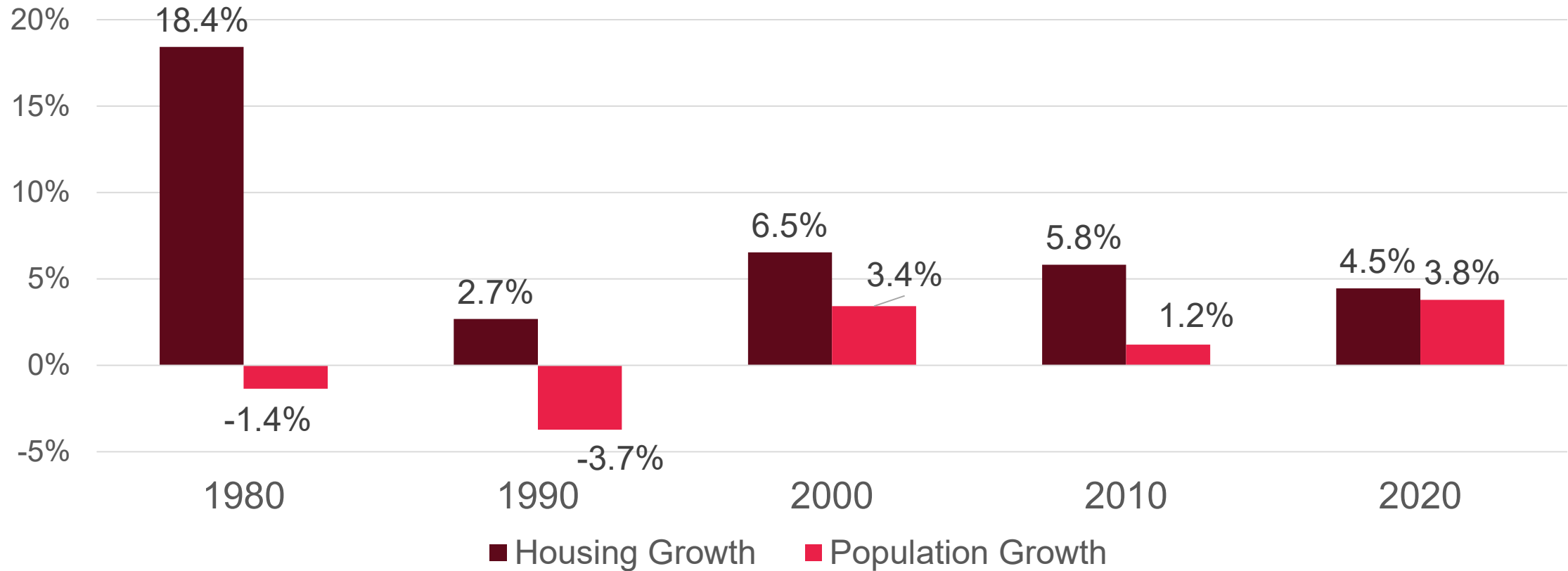


*2021 data include starts through November only

Source: U.S. Census Bureau and Montana Dept. of Labor and Industry



Housing Growth and Population Growth, Cascade County, 1980-2020, Percent

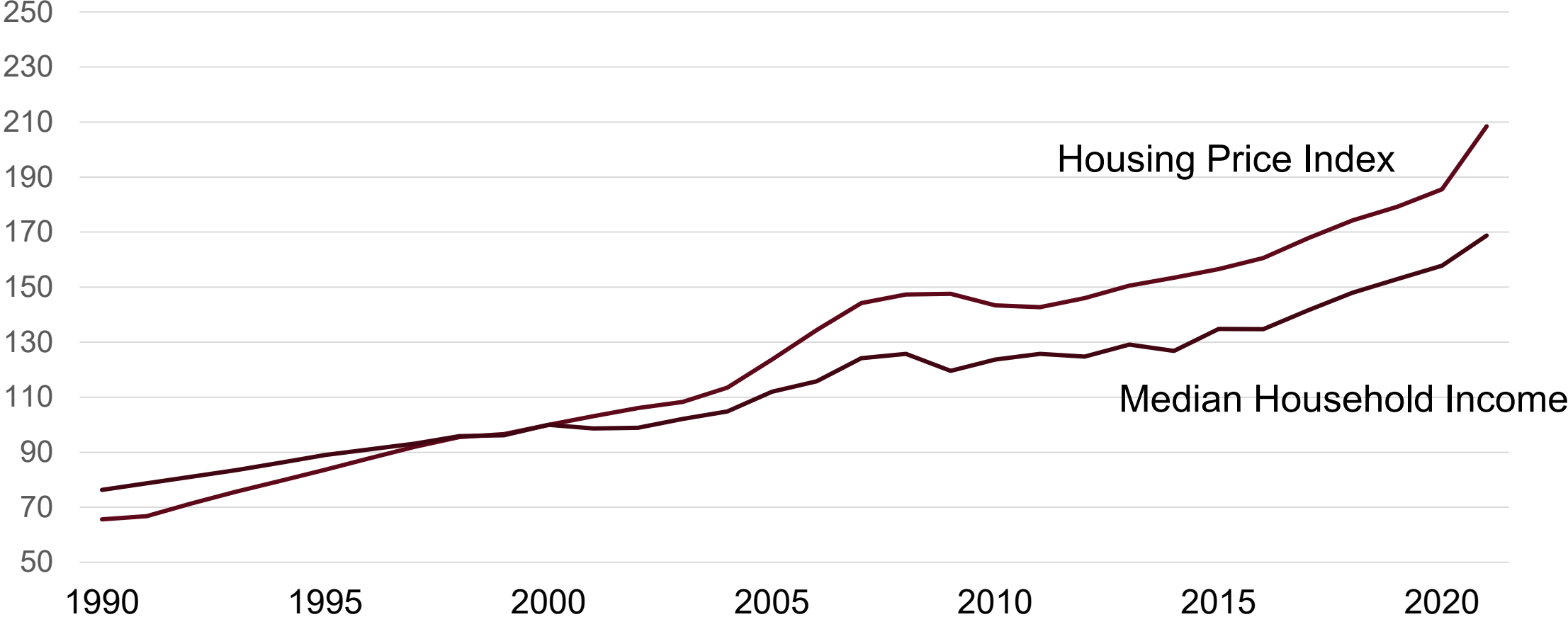


Source: U.S. Decennial Census



Housing Prices and Median Household Income, Cascade County, 1990-2021, Index 2000 = 100

Percent of 2000 Level

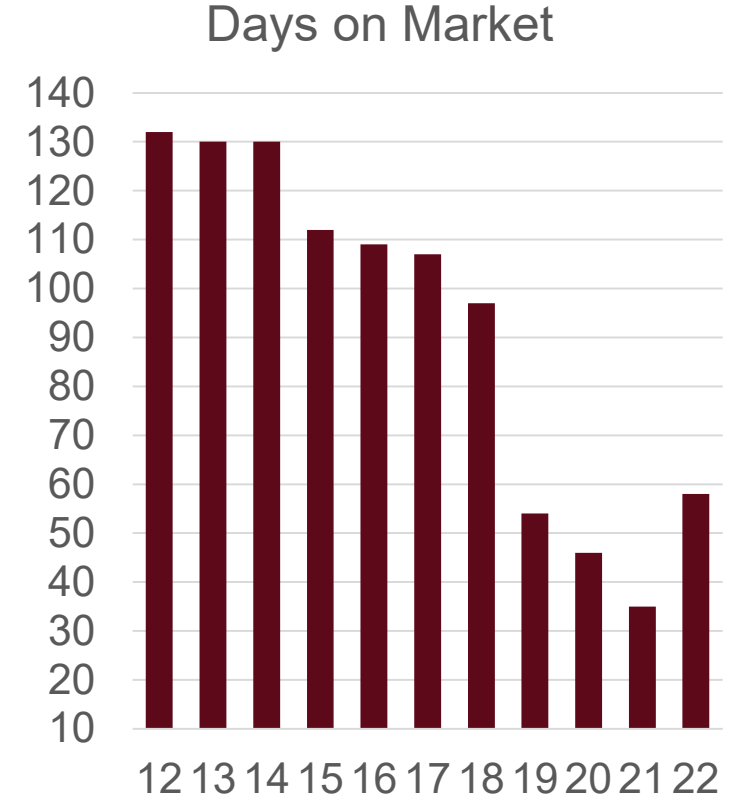
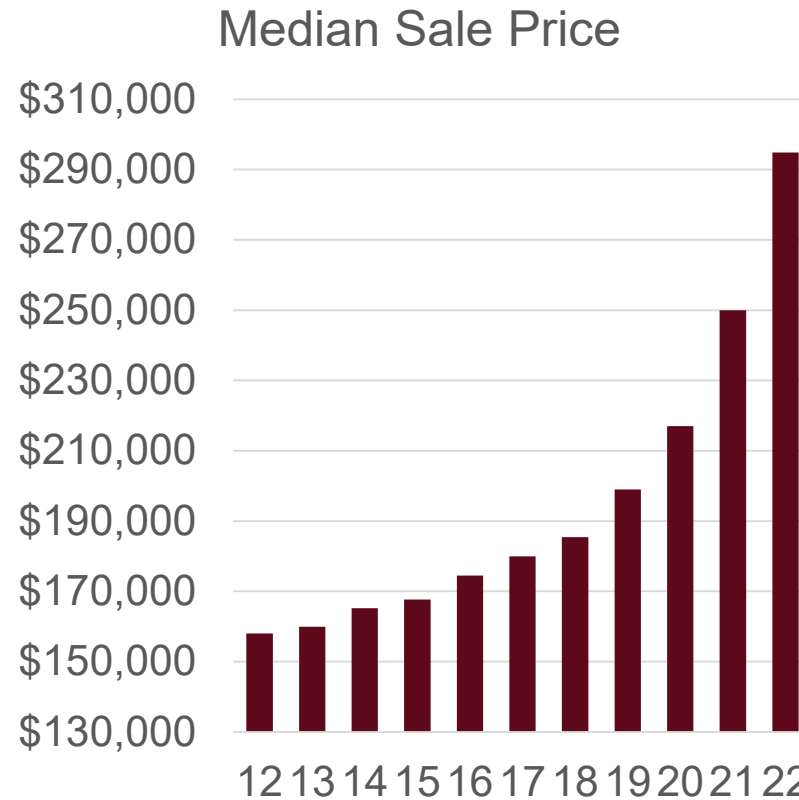
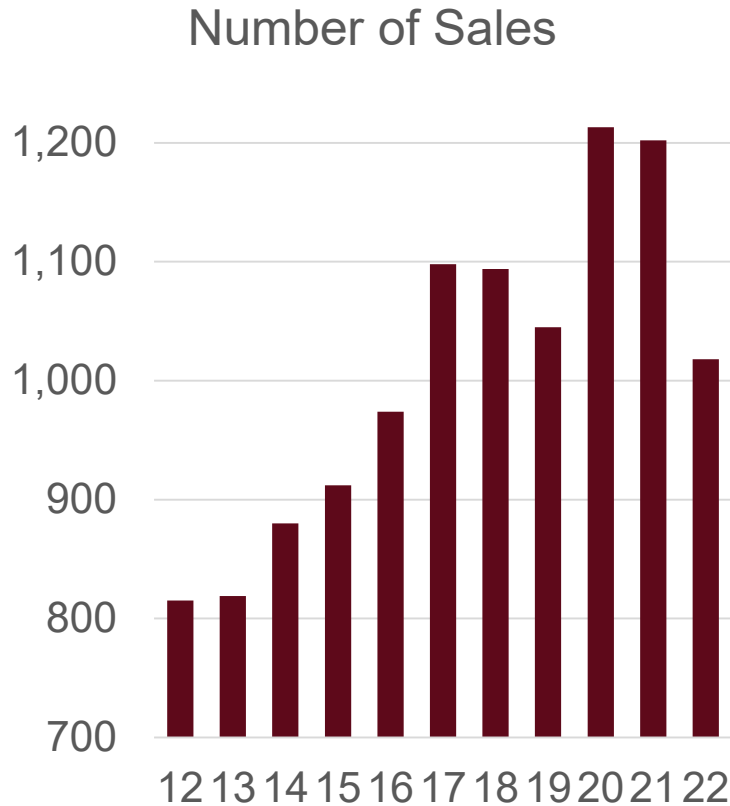


Source: Federal Home Finance Agency and Census Bureau



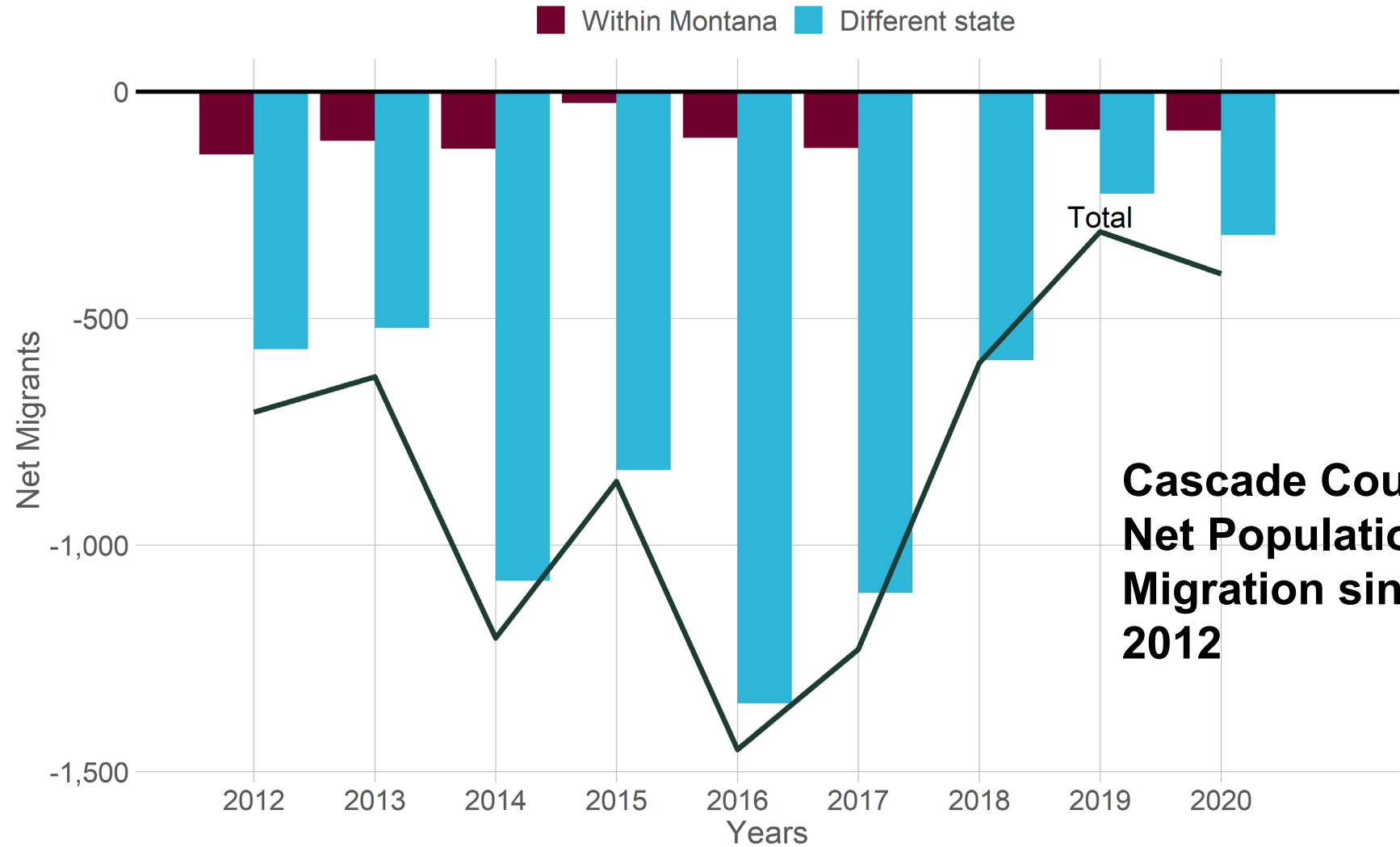
Real Estate Markets Remained Active

Cascade County Market Statistics for Single Family Homes



Source: Great Falls Association of Realtors.





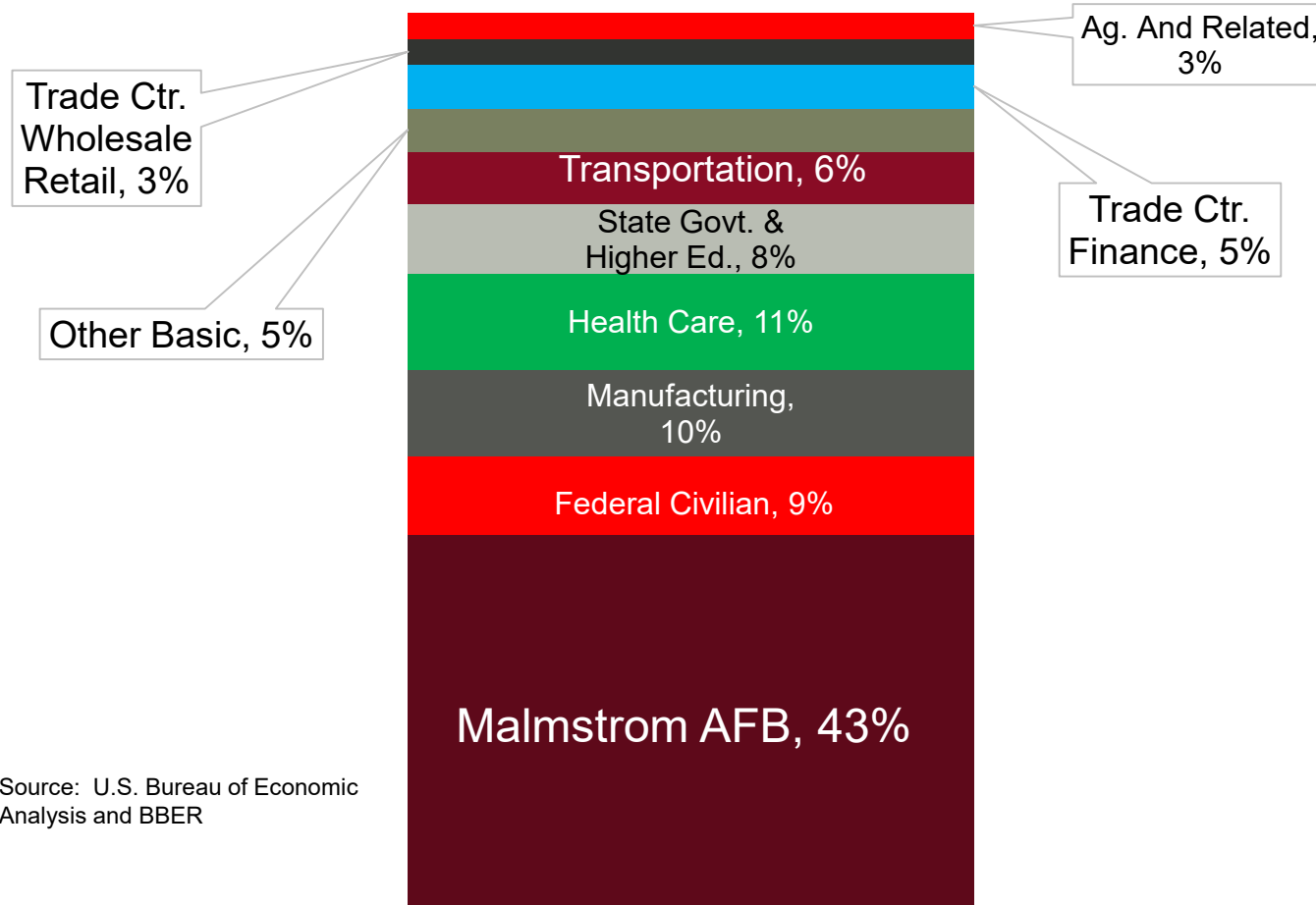
Source: Internal Revenue Service Migration Data

Cascade County Net Population Migration since 2012



Drivers of Economic Activity

Percent Share of Income in Basic Industries, Cascade County

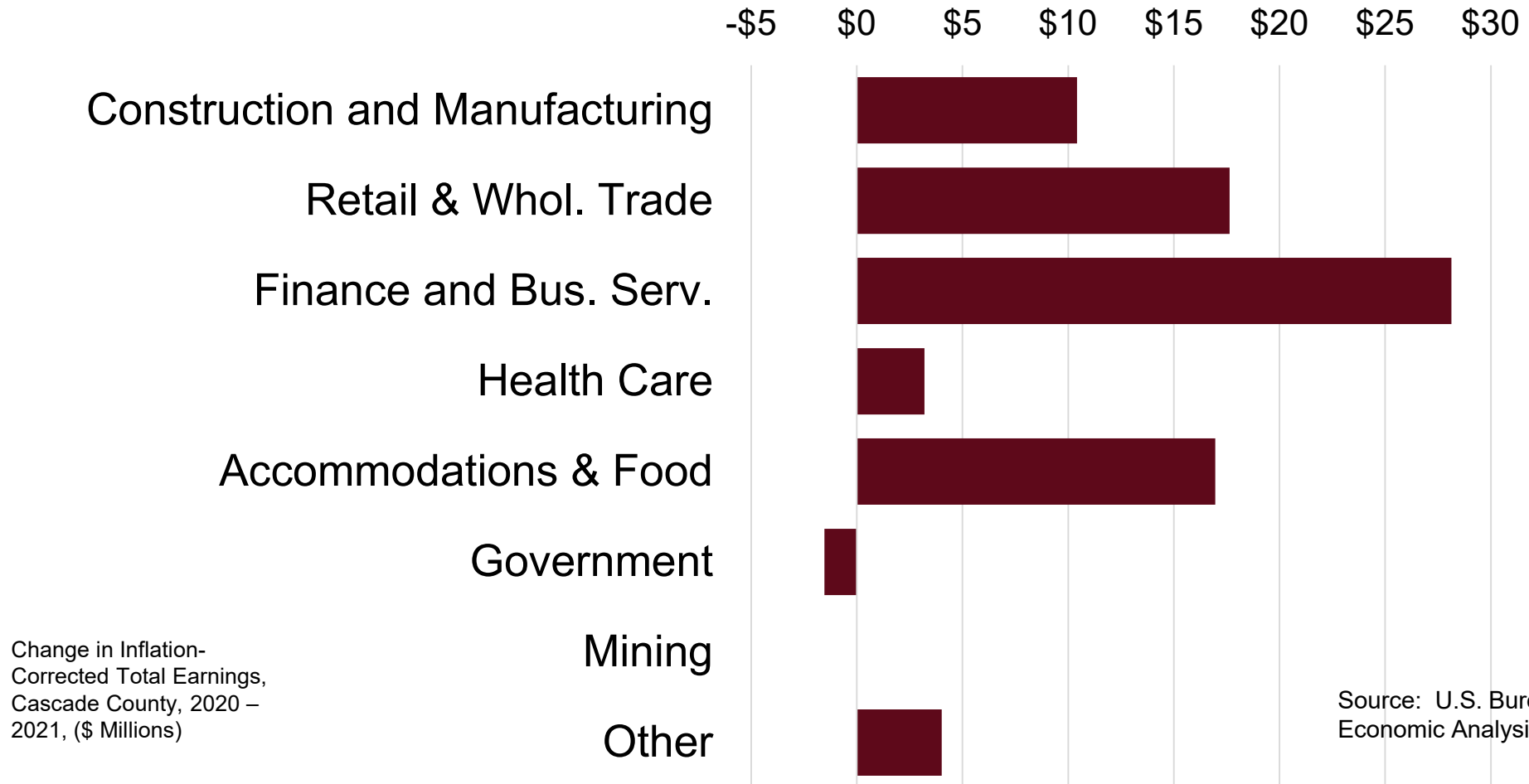


Source: U.S. Bureau of Economic Analysis and BBER



Housing and Visitor Spending Strong in 2021

\$ Millions



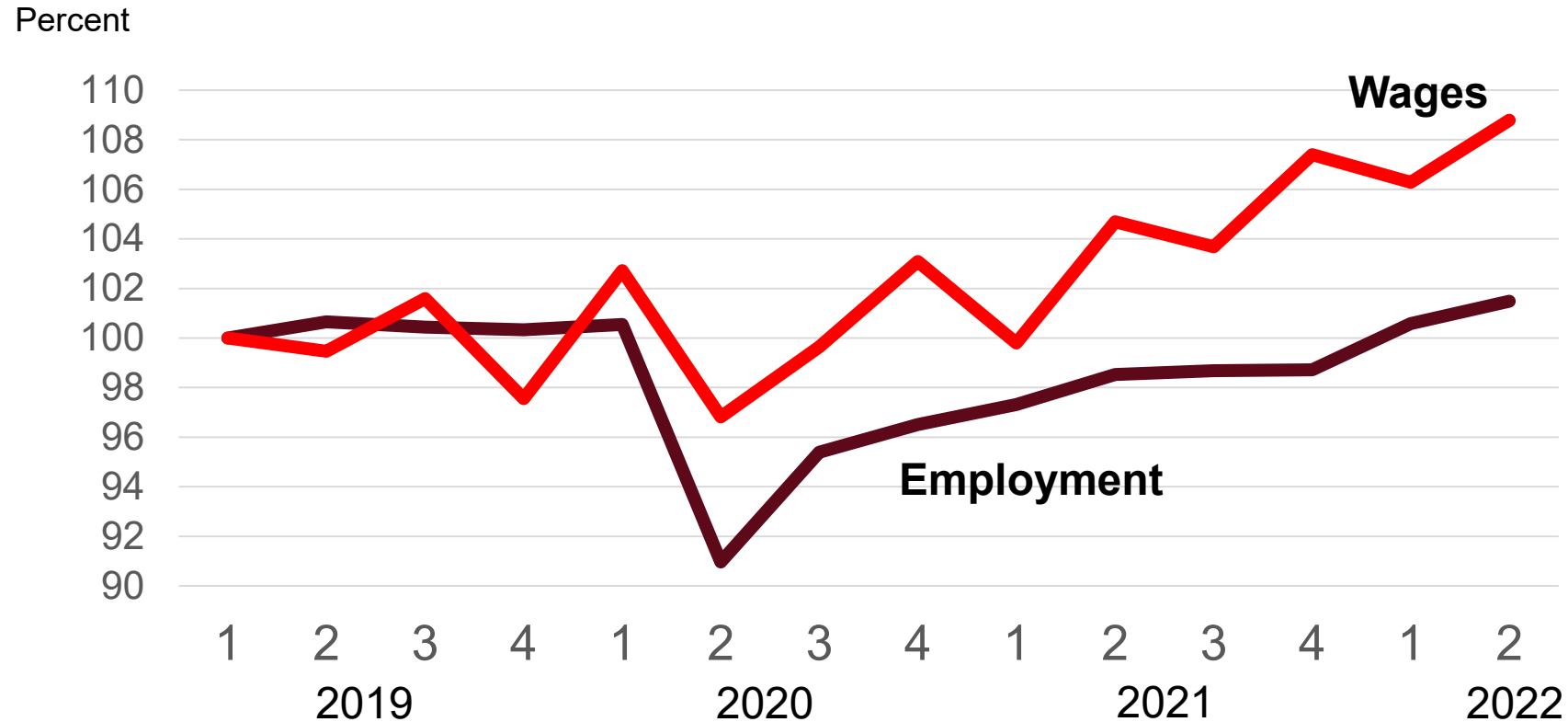
Change in Inflation-Corrected Total Earnings, Cascade County, 2020 – 2021, (\$ Millions)

Source: U.S. Bureau of Economic Analysis



Wages and Employment, Cascade County, 2019Q1 – 2022Q2

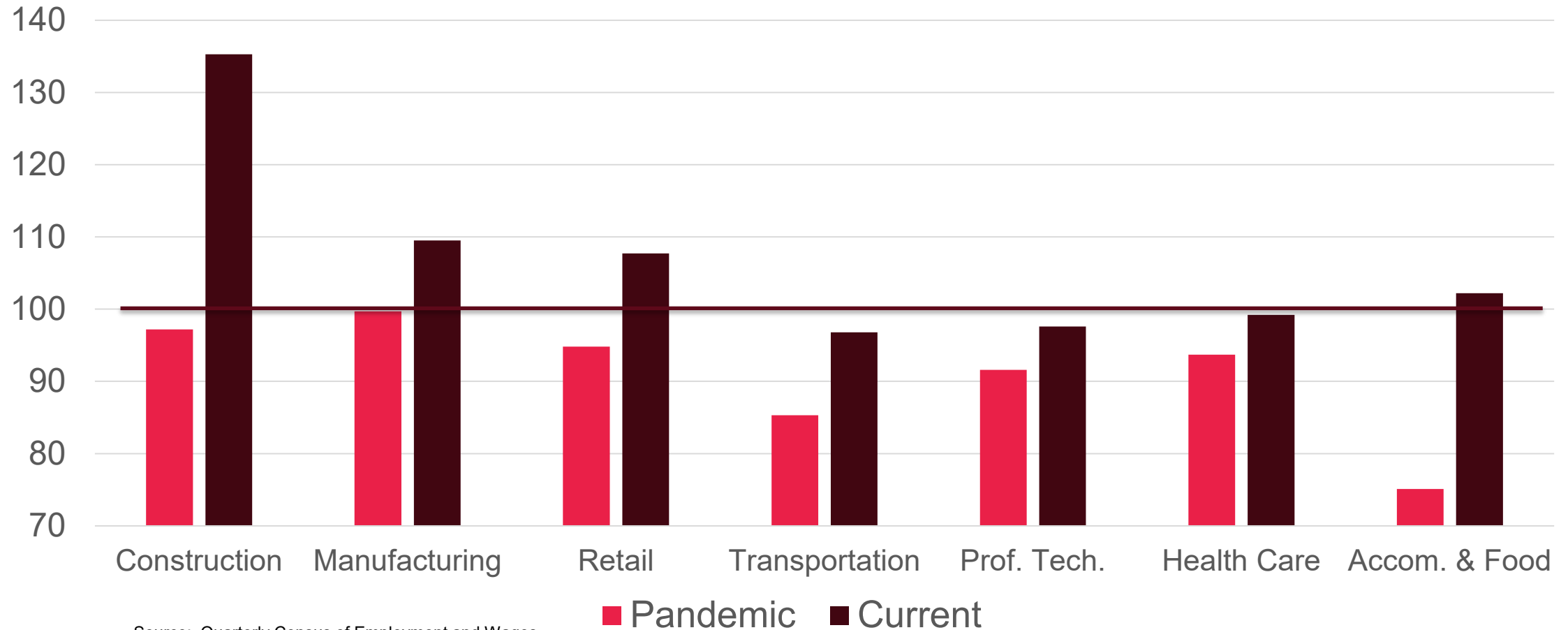
Seasonally Adjusted Index, 2019Q1 = 100



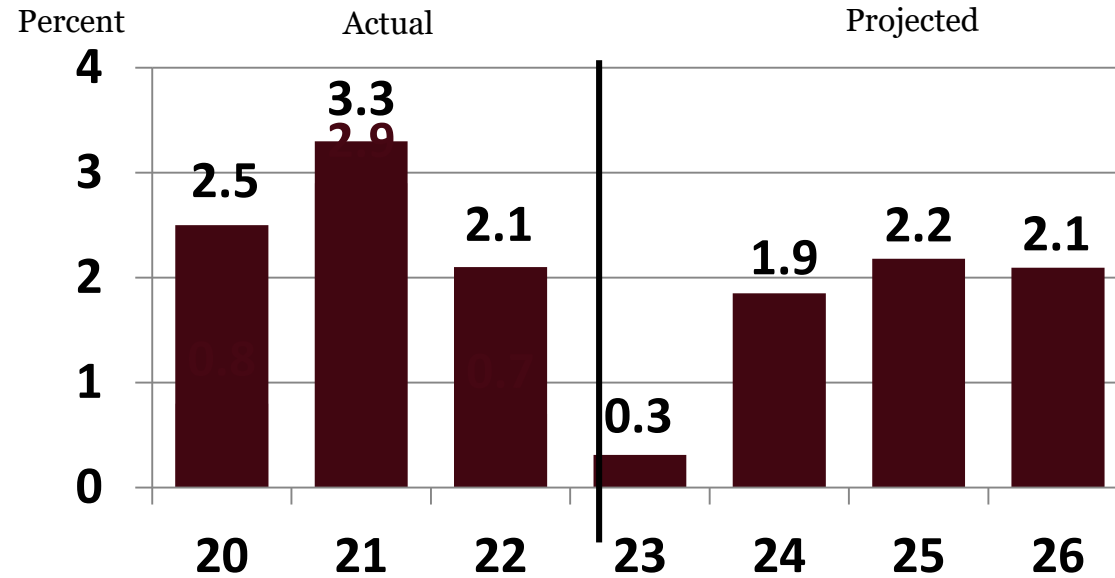
Source: U.S. Bureau of Labor Statistics, Quarterly Census of Employment and Wages



Cascade County Employment as Percent of pre-Pandemic Levels



Growth in Nonfarm Earnings, Cascade County, 2020-2026



Source: BBER and U.S. Bureau of Economic Analysis

