

# The Economic Outlook for Hill County

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**BUREAU OF BUSINESS AND  
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UNIVERSITY OF MONTANA

Hill Outlook

## Hill County Profile

Indicator	Value	State Rank
Total Population, 2020	16,309	12
Percent change since 2010	1.32%	34(↓10)
Median age	34.3	51
Percent Aged 65 or Older	14.5%	
Percent with Bachelors Degree or Higher (Age 25+)	25.4%	22
Percent without Health Insurance Coverage, 2018	12.1%	25

Source: U.S. Census Bureau



## Hill County Profile

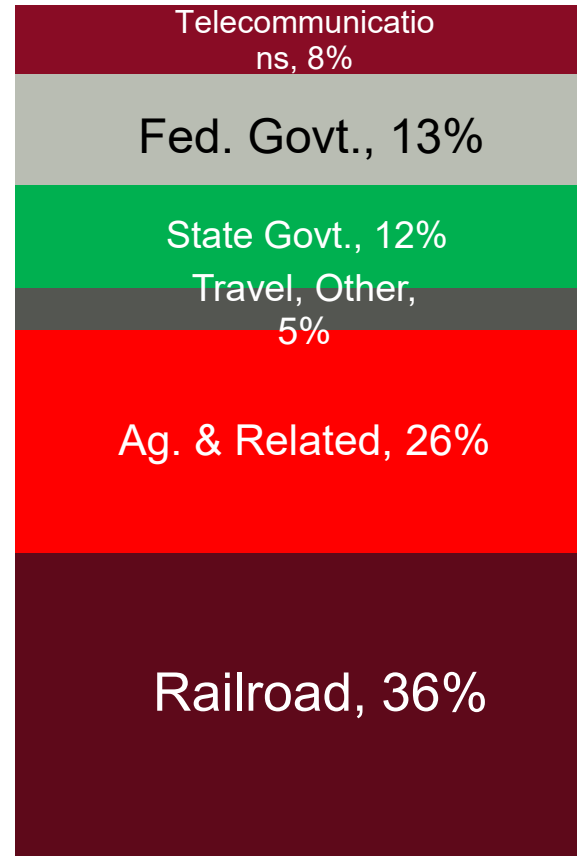
Indicator	Value	State Rank
Earnings per Job, 2020	\$53,173	17
Construction	\$54,798	20
Manufacturing	\$24,681	28
Retail Trade	\$34,415	17
Information	\$75,354	3
Transportation and Warehousing	\$-	-

Source: U.S. Bureau of Economic Analysis



# Drivers of Economic Activity

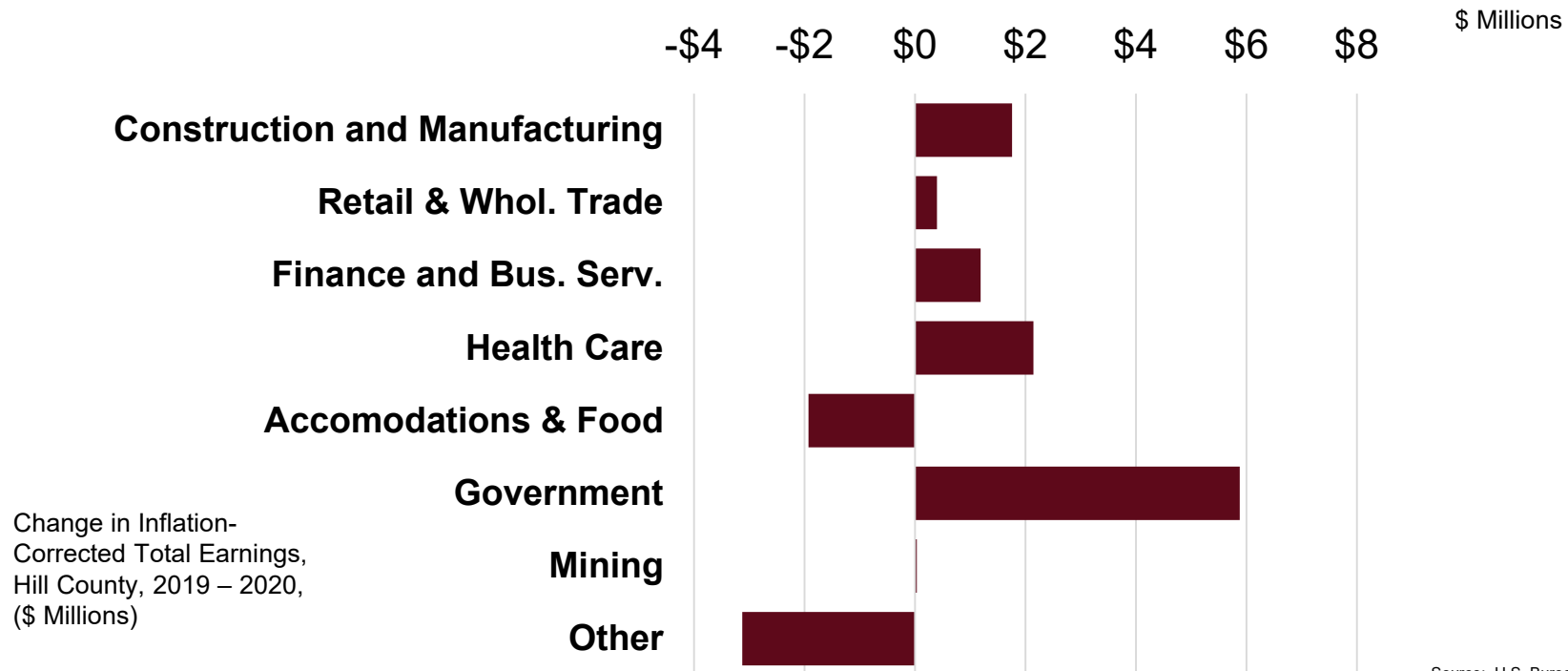
## Percent Share of Income in Basic Industries, Hill County



Source: U.S. Bureau of Economic Analysis and BBER



# Federal Spending Helped Stabilize Growth

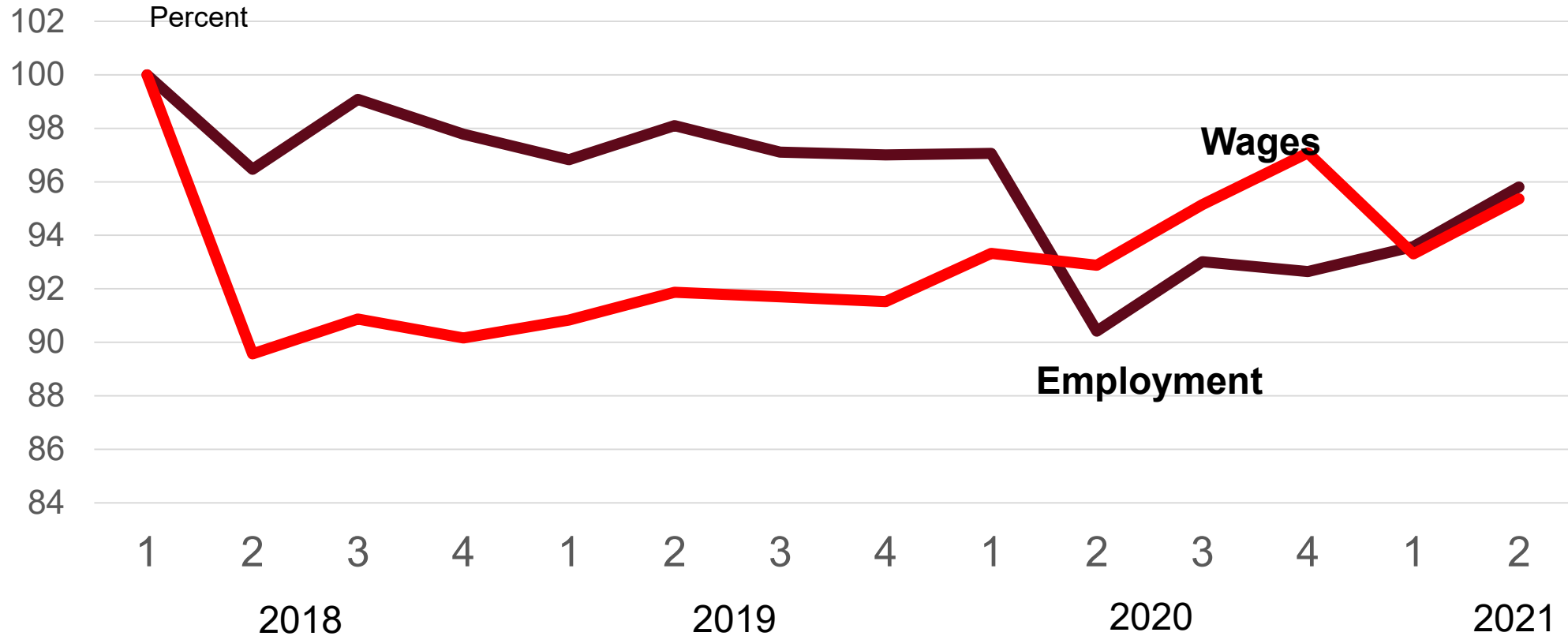


Source: U.S. Bureau of Economic Analysis



# Wages and Employment, Hill County, 2018Q1 – 2021Q2

Seasonally Adjusted Index, 2018Q1 = 100

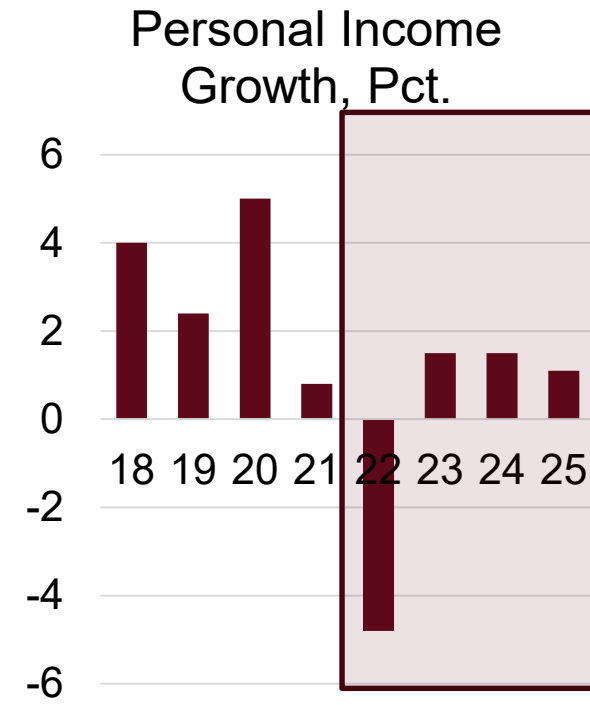
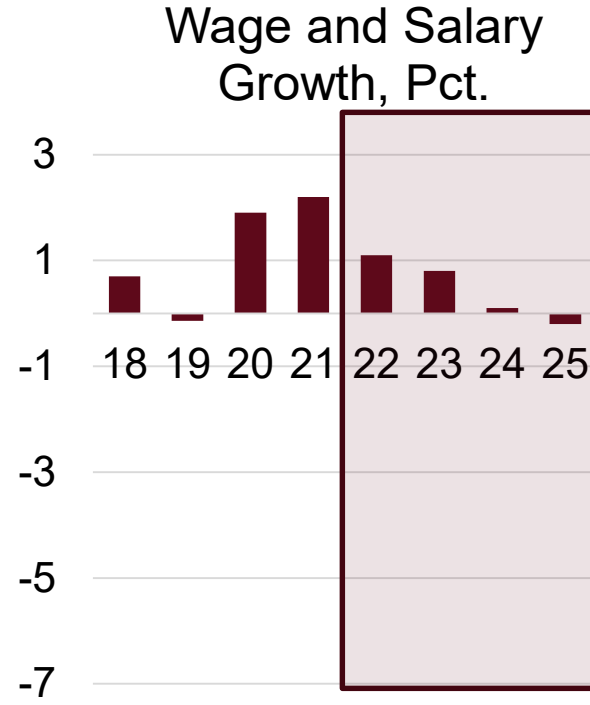
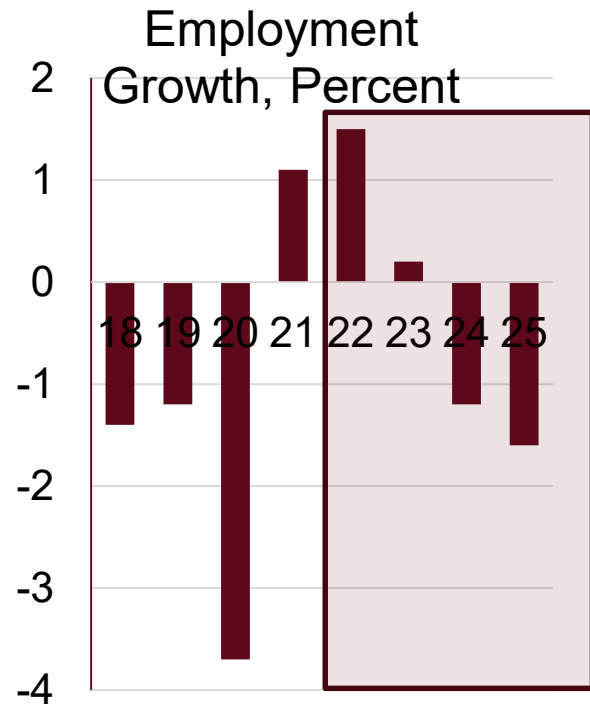


Source: U.S. Bureau of Labor Statistics, Quarterly Census of Employment and Wages



# Hill County's Recession Experience

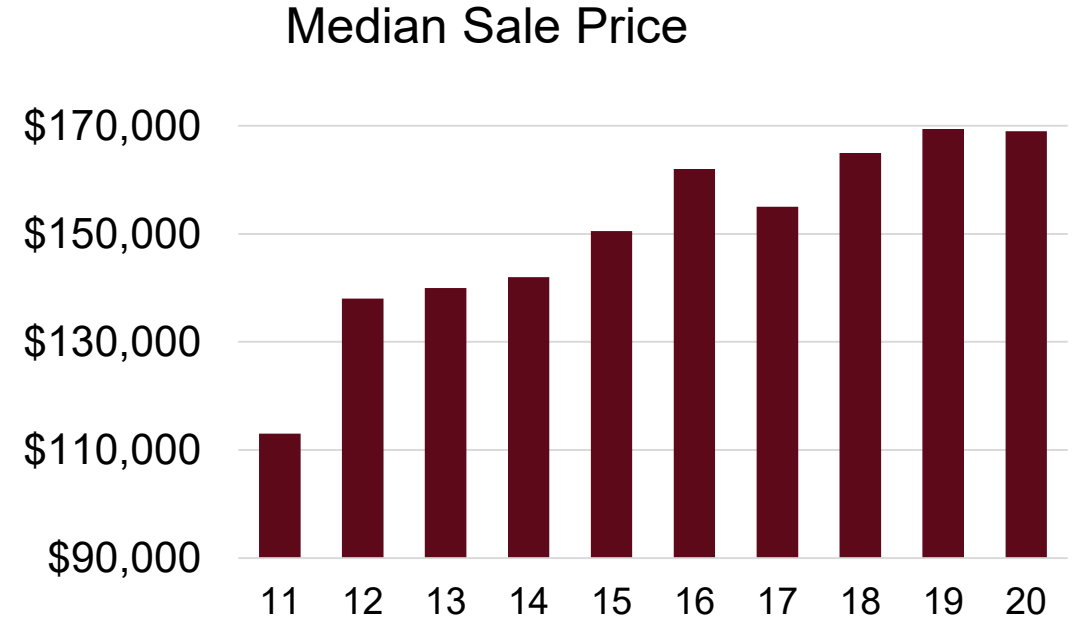
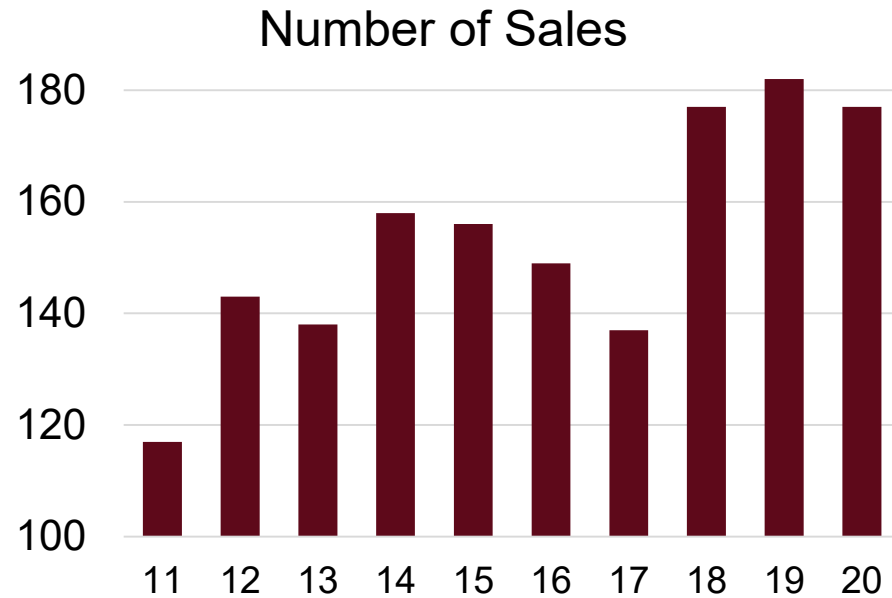
Employment, Wages and Salary and Income Growth, Actual and Forecast, Percent



Source: IHS Markit

# Real Estate Markets Were Stable

Hill County Market Statistics



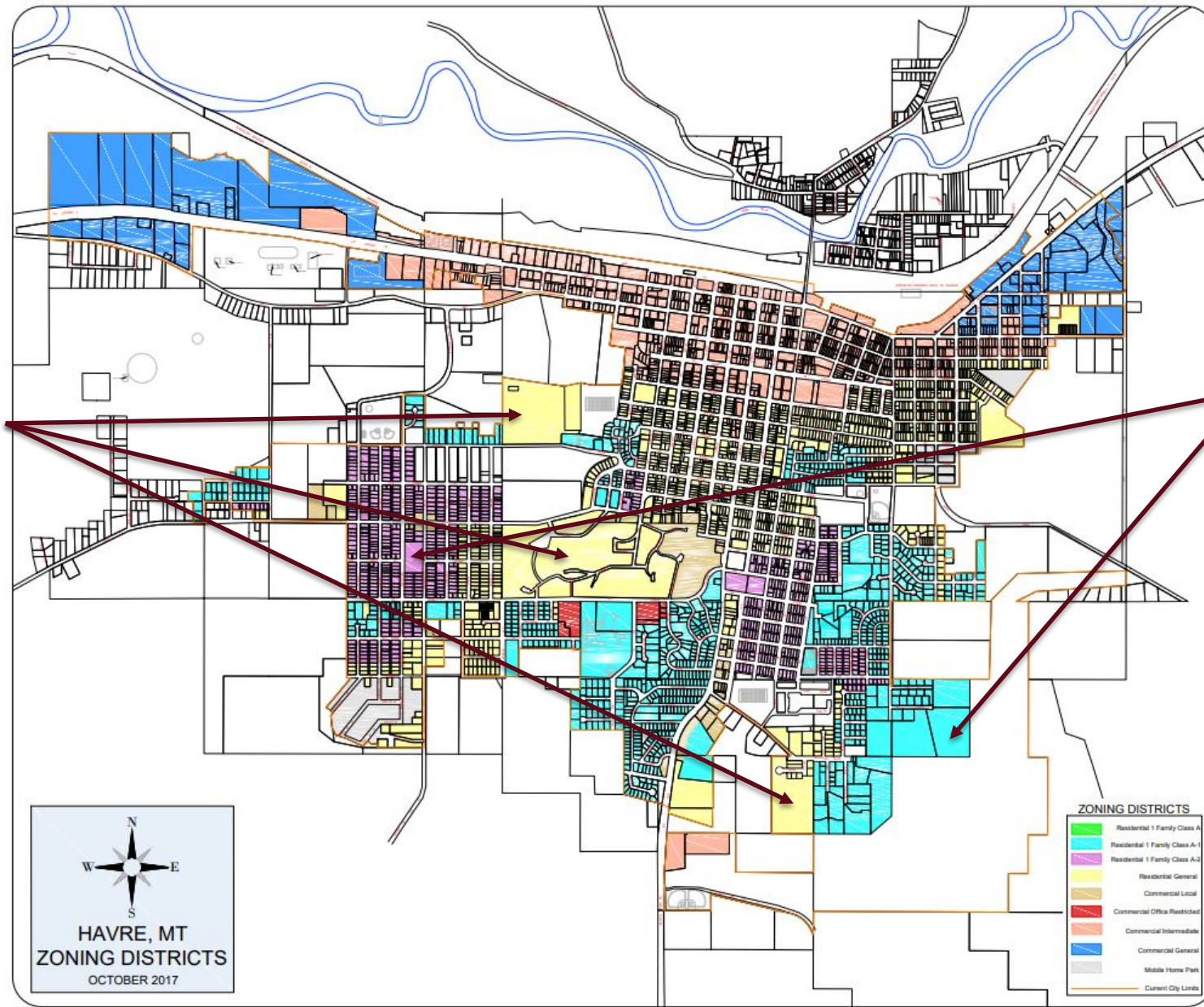
Source: Montana Department of Revenue.





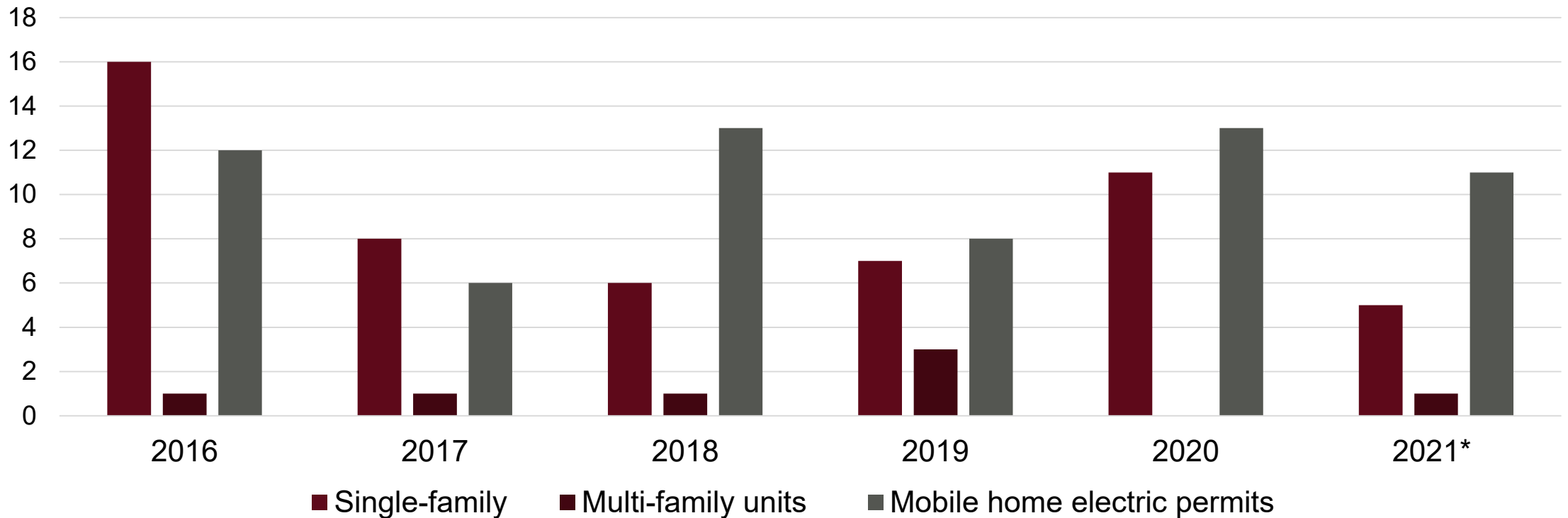
General Residential

Single-family



# Building Was Weaker in 2021

## Housing Starts, Hill County

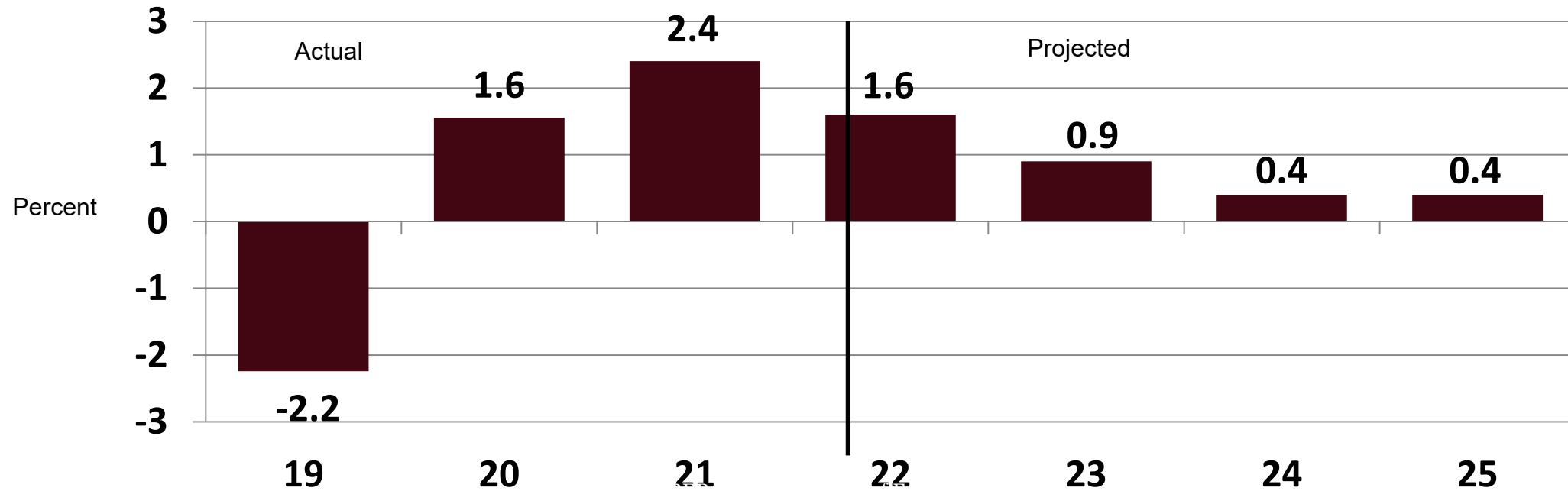


\*2021 data include starts through November only

Source: U.S. Census Bureau and Montana Dept. of Labor and Industry



## Growth in Nonfarm Earnings, Hill County, 2019-2025



Source: BBER and U.S. Bureau of Economic Analysis

