



# Local Outlook:

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# Population

## 2017

Great Falls Area	81,654
Kalispell-Whitefish-Big Fork	100,000
Bozeman-Big Sky	107,810
Helena Area	67,773
Missoula Area	117,441
Hamilton Area	43,463
Butte Area	34,602
Billings Area	158,980

Source: U.S. Bureau of the Census

# Per Capita Income

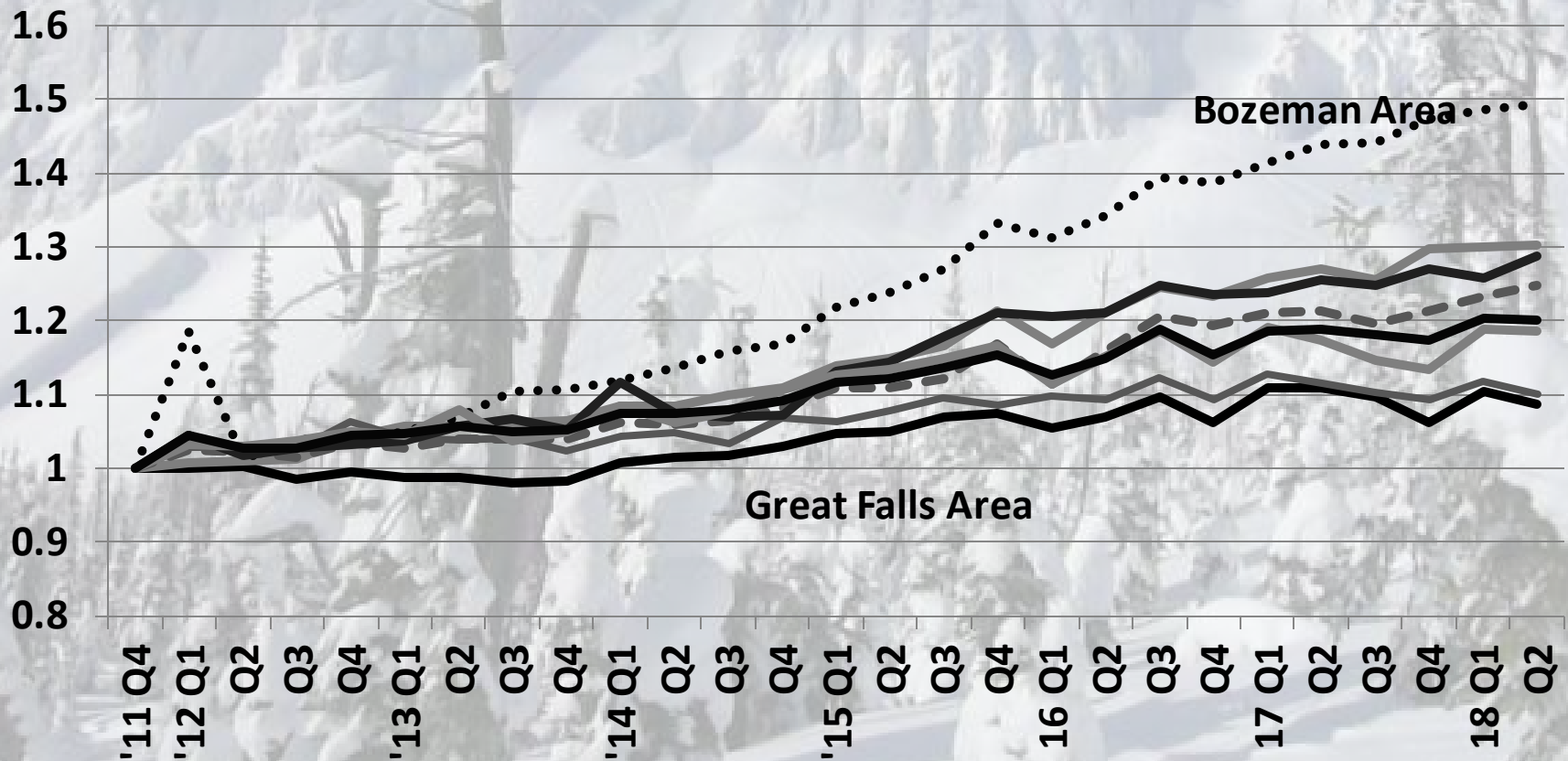
## 2017

	Income	Percent of MT
Great Falls Area	\$46,000	101.4
Kalispell-Whitefish-Big Fork	\$45,800	100.9
Bozeman-Big Sky	\$51,800	114.1
Helena Area	\$47,300	104.2
Missoula Area	\$46,800	103.1
Hamilton Area	\$42,100	92.8
Butte Area	\$47,900	105.5
Billings Area	\$50,000	110.2

Source: U.S. Bureau of Economic Analysis

# Inflation Adjusted Wages and Salaries, 2011 Q4 to 2018Q2

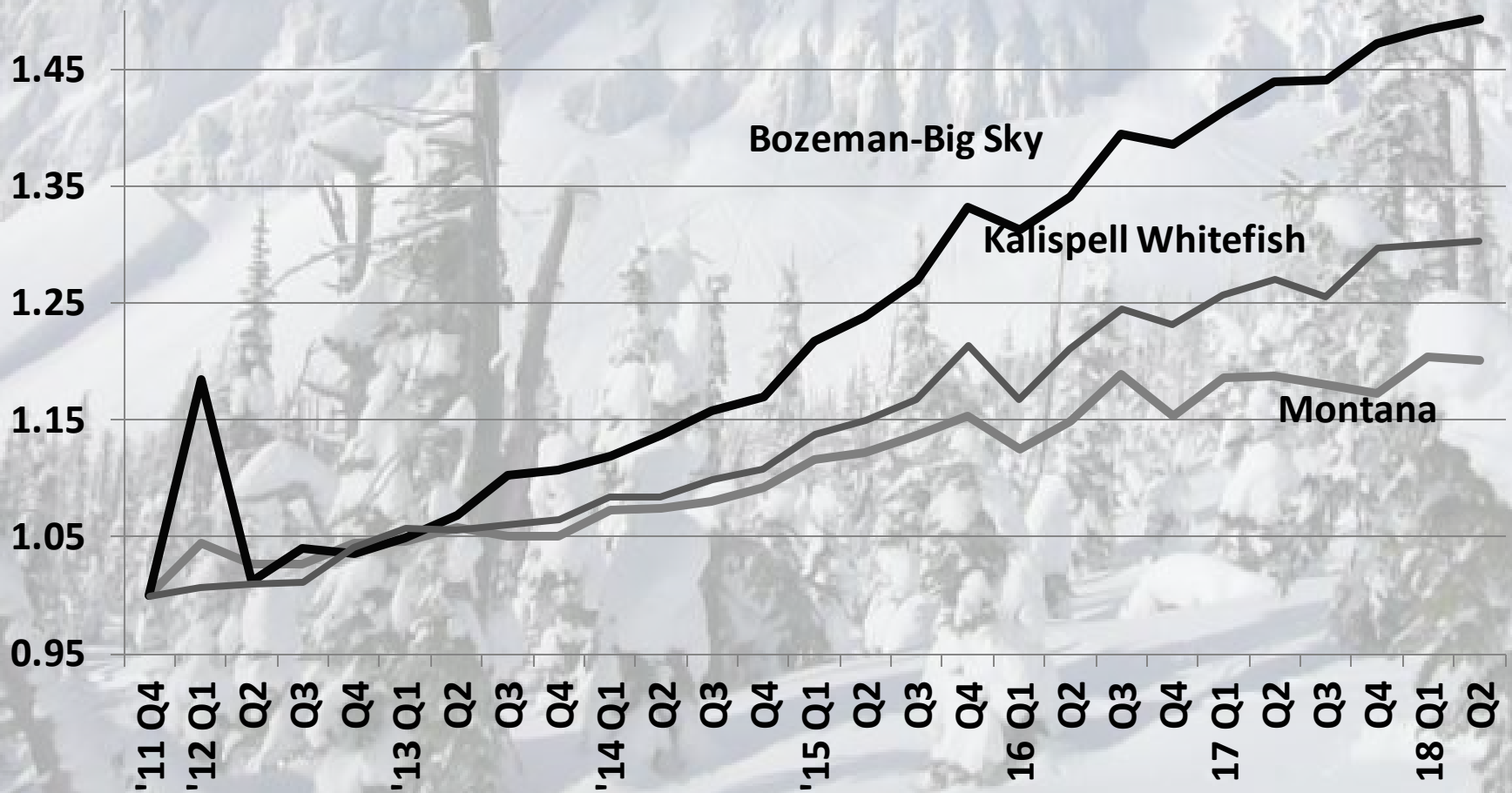
Index, 2011 Q4=1.00



Source: U.S. Bureau of Labor Statistics

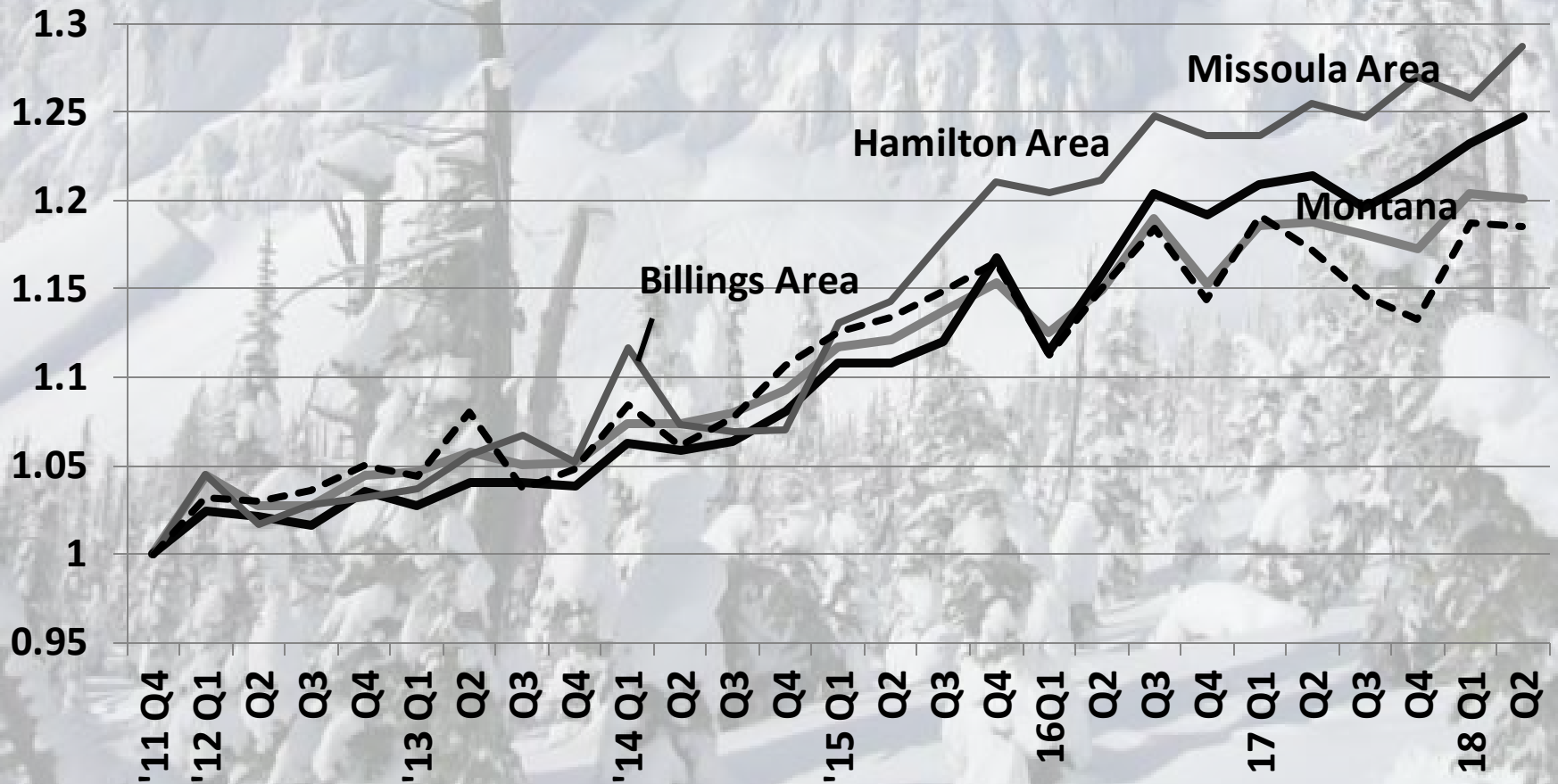
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Index, 2011 Q4=1.00



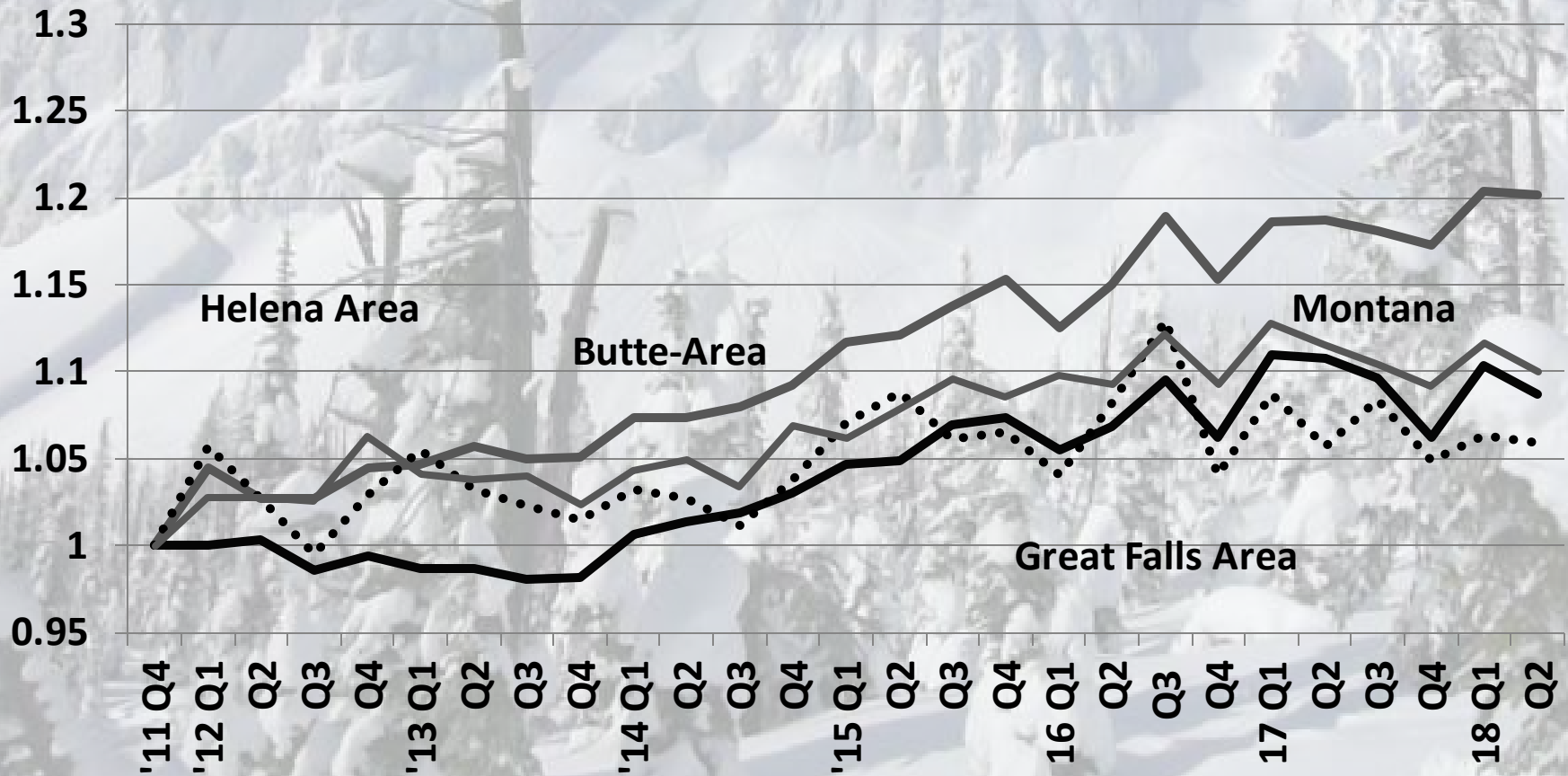
# Inflation Adjusted Wages and Salaries, 2011 Q4 to 2015 Q2

Index, 2011 Q4=1.00

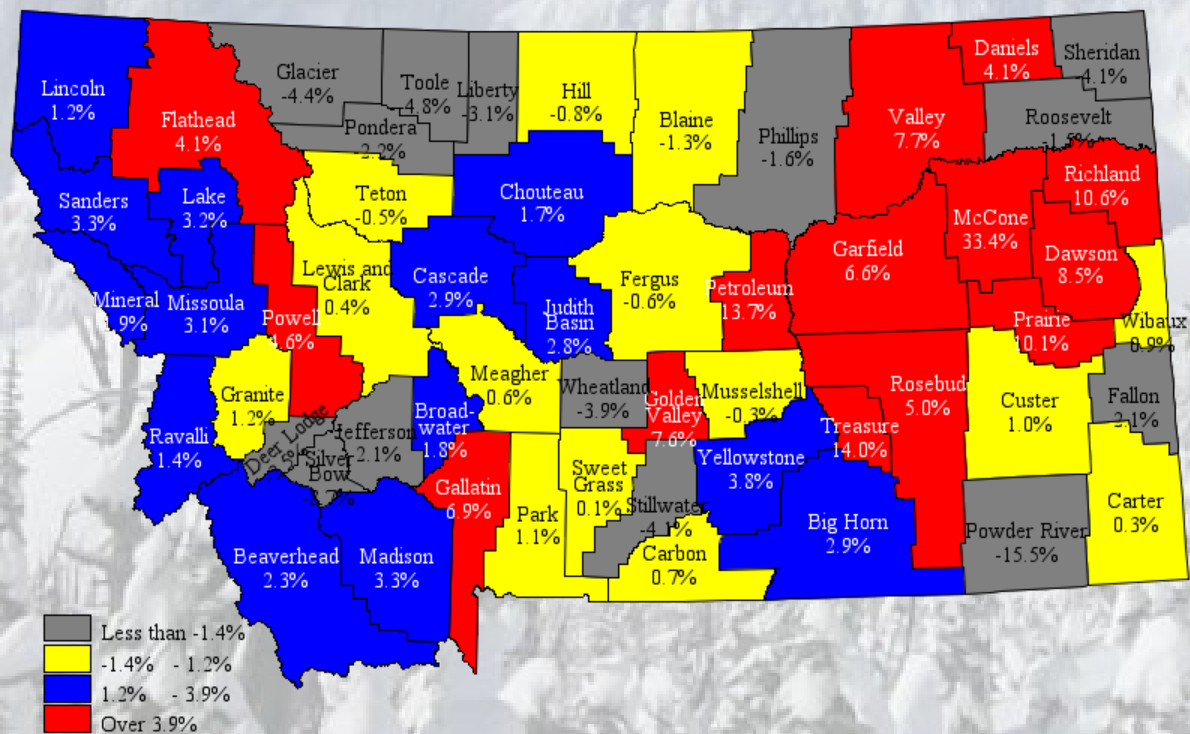


# Inflation Adjusted Wages and Salaries, 2011 Q4 to 2018 Q2

Index, 2011 Q4=1.00

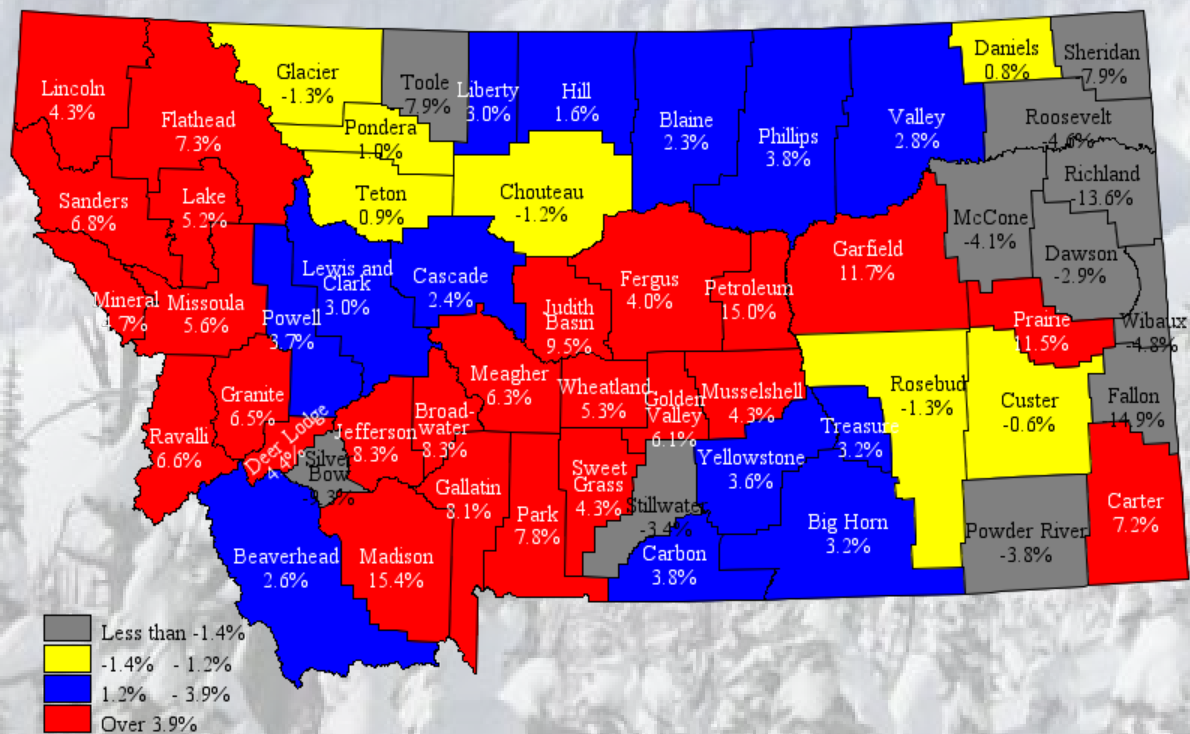


## Percent Growth in Real Nonfarm Earnings 2014

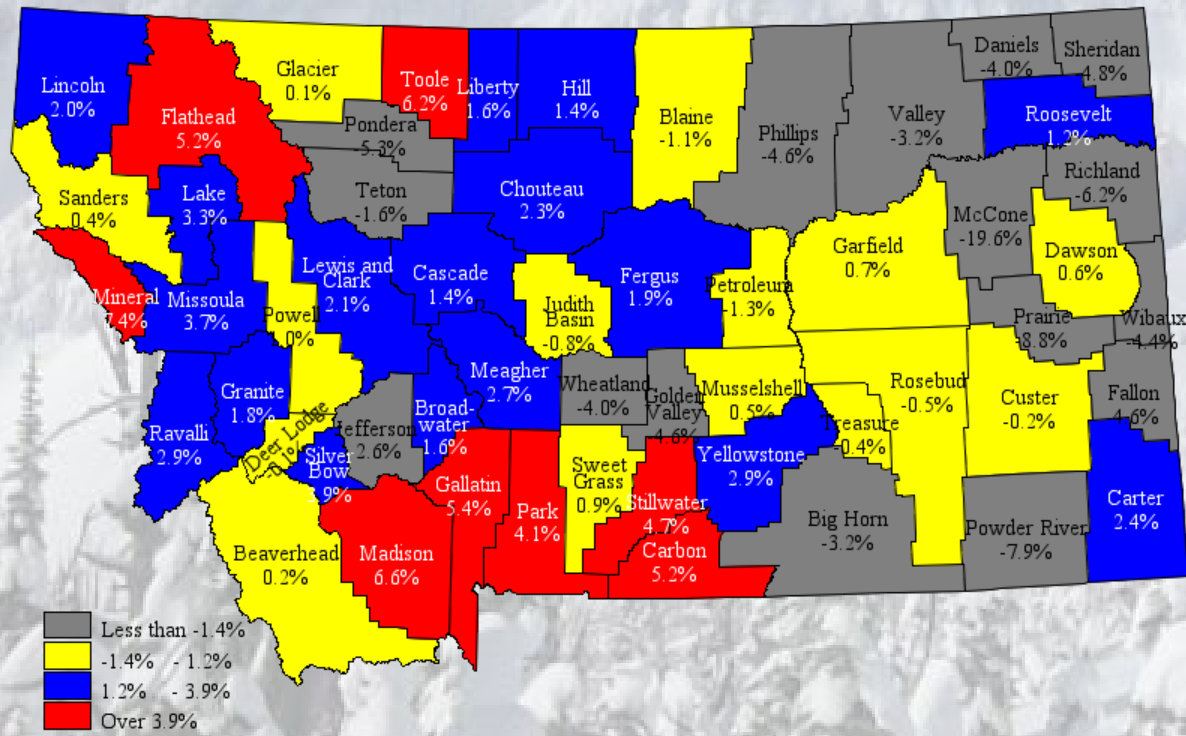




## Percent Growth in Real Nonfarm Earnings 2015



# Percent Growth in Real Nonfarm Earnings 2017





# Local Outlook: Butte Area

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# Butte Area's Economic Base

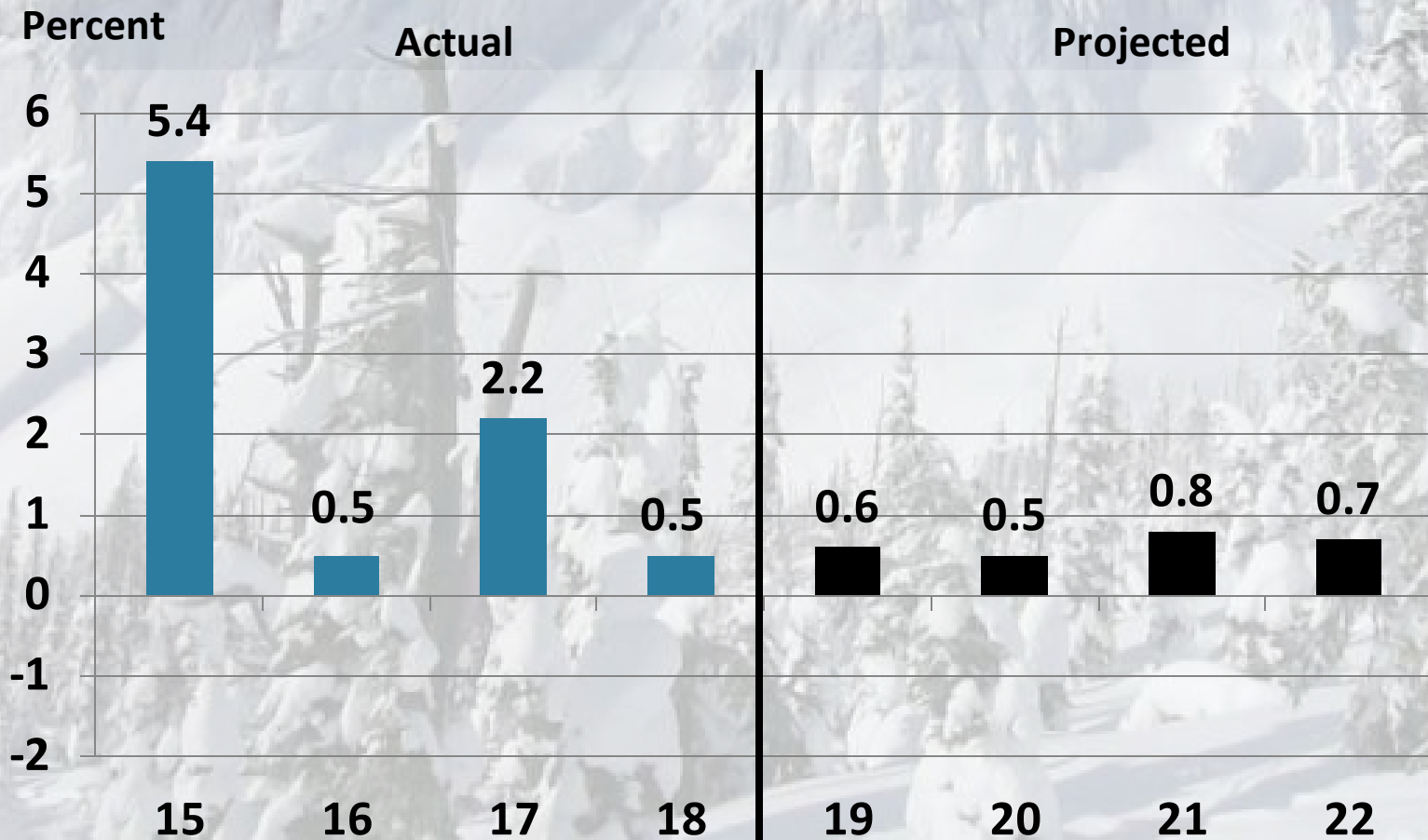
Trade Center – Services	3%	
Trade Center – Health Care	10%	\$22 Mil
Manufacturing	12%	
Federal Government	8%	-\$9 Mil
Trade Center – Retail and Nonres. Travel	15%	\$63 Mill
Utility	20%	\$12 Mil
Montana Tech, State Gov't	21%	
Mining	11%	-\$15 Mil

**\$88 Mil '12-'17 Total Change**

# Major Contributors to '15-'17 Income Growth Butte Area

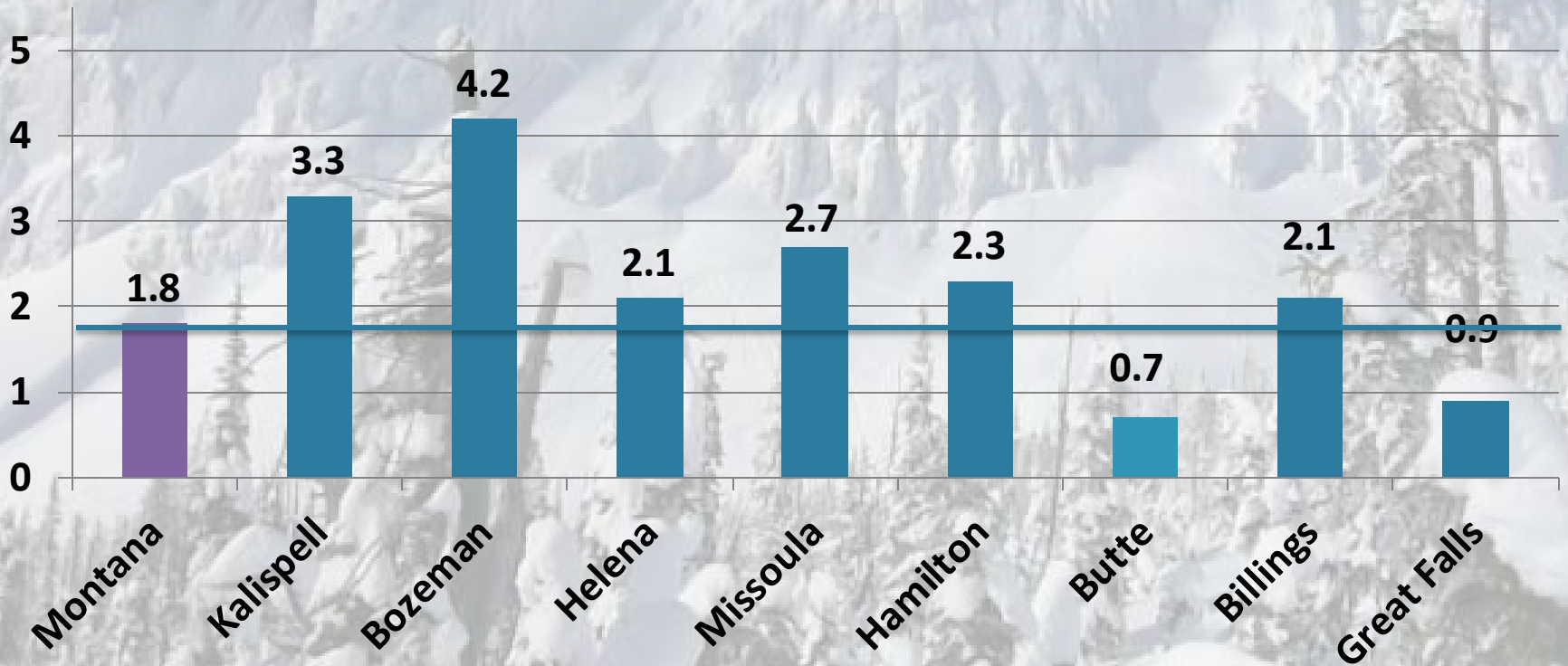
Rank	Name	Thous of \$	Percent of Total
1	Retail Trade	49,700	141.6
2	Accommodations	11,200	32.0
3	State Gov't	3,700	10.6
4	Management of Companies	2,500	7.1
5	Local Gov't	2,400	6.5

# Actual and Projected Change in Nonfarm Earnings, Butte Area, 2015-2022

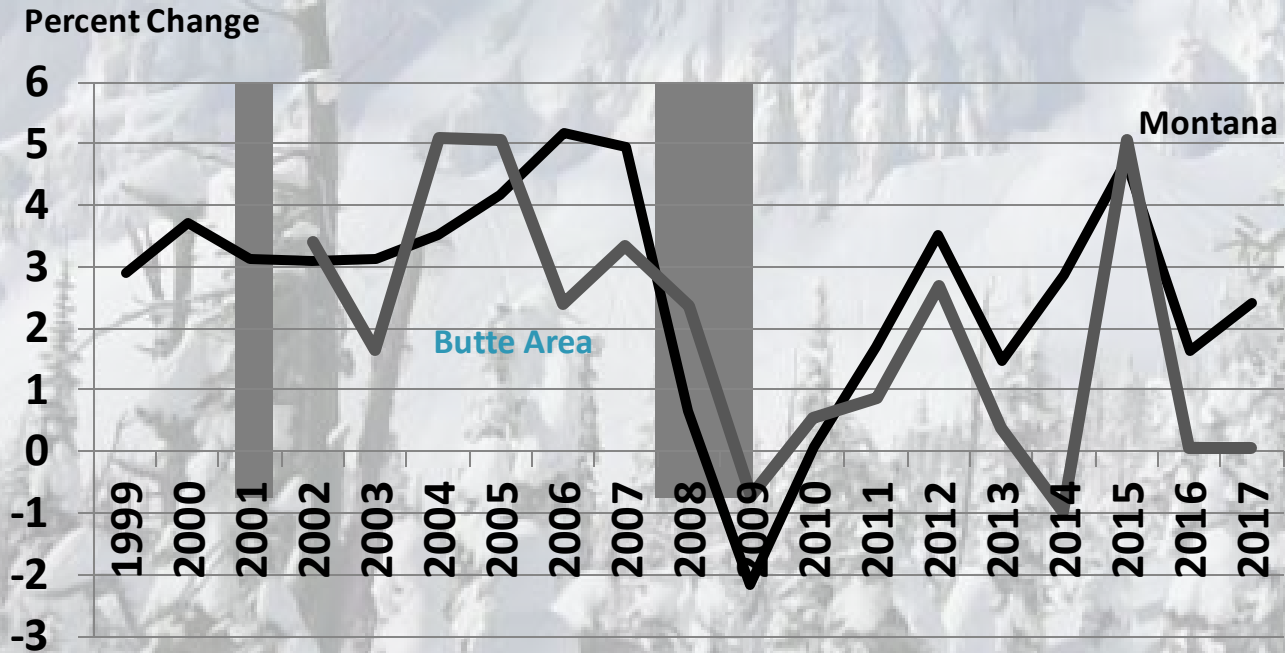


Source: IHS Global Insight and BBER

# Projected Annual Percent Change in Nonfarm Earnings (in Constant Dollars) 2019-2022



# Inflation Adjusted Nonfarm Earnings, 1999 to 2017







# Selected Housing Characteristics

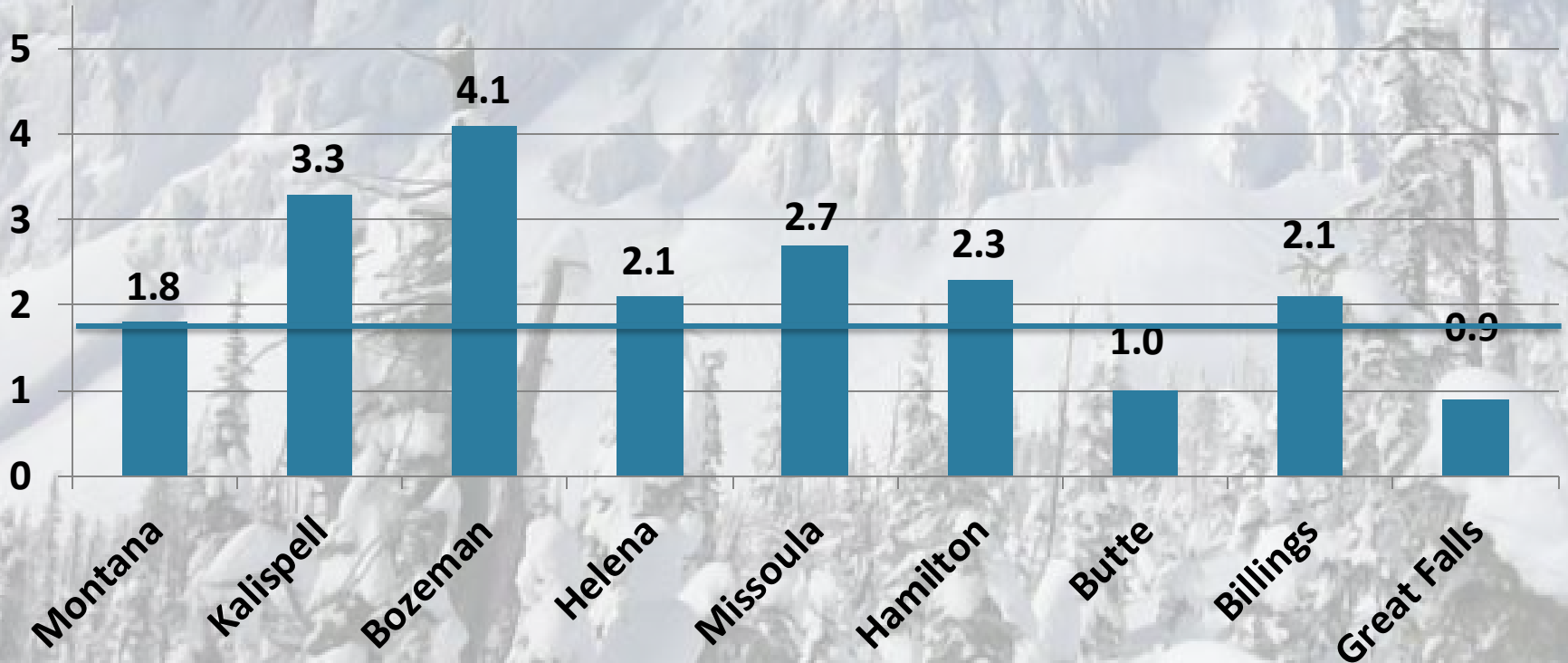
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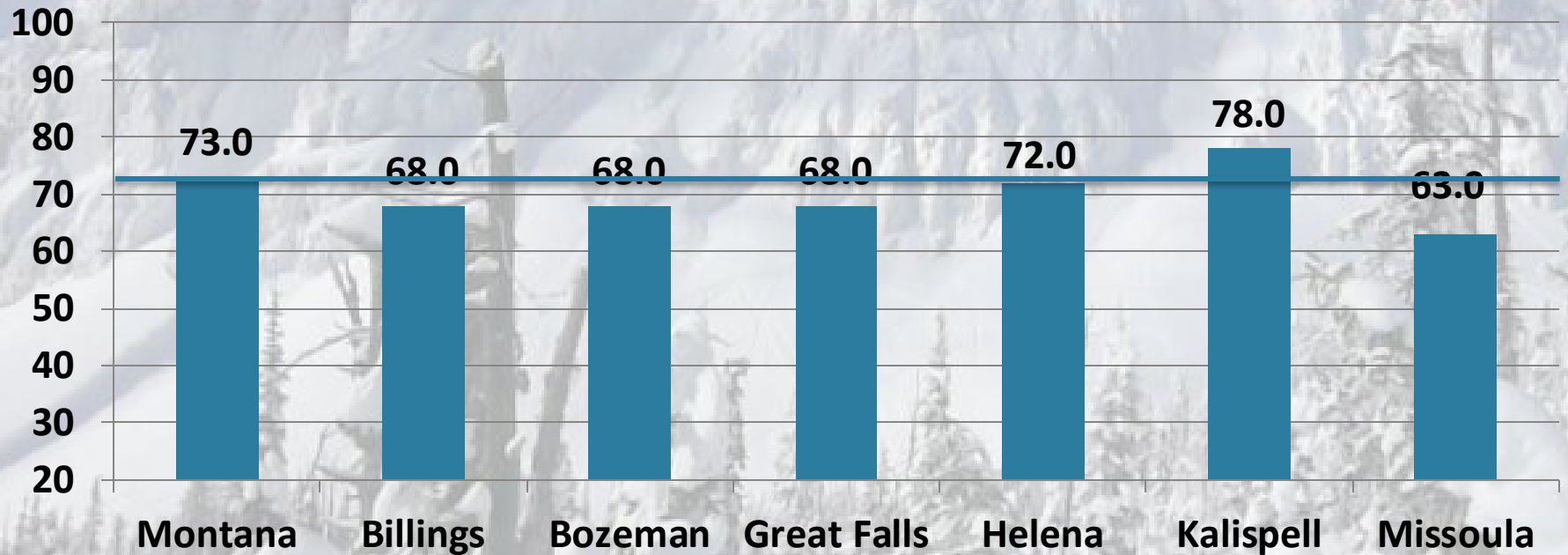
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# Projected Annual Percent Change in Nonfarm Earnings (in Constant Dollars) 2019-2022



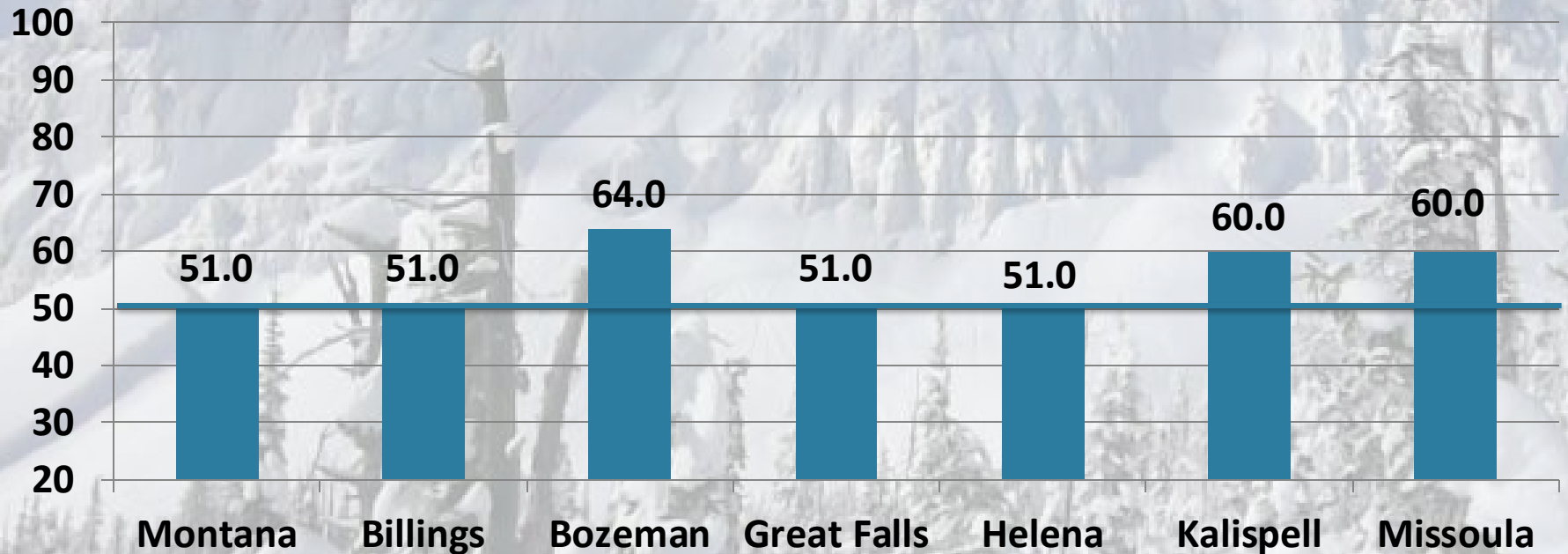
Source: IHS Global Insight and BBER

# Single Family Units as Percent of All Occupied Housing Units, 2017



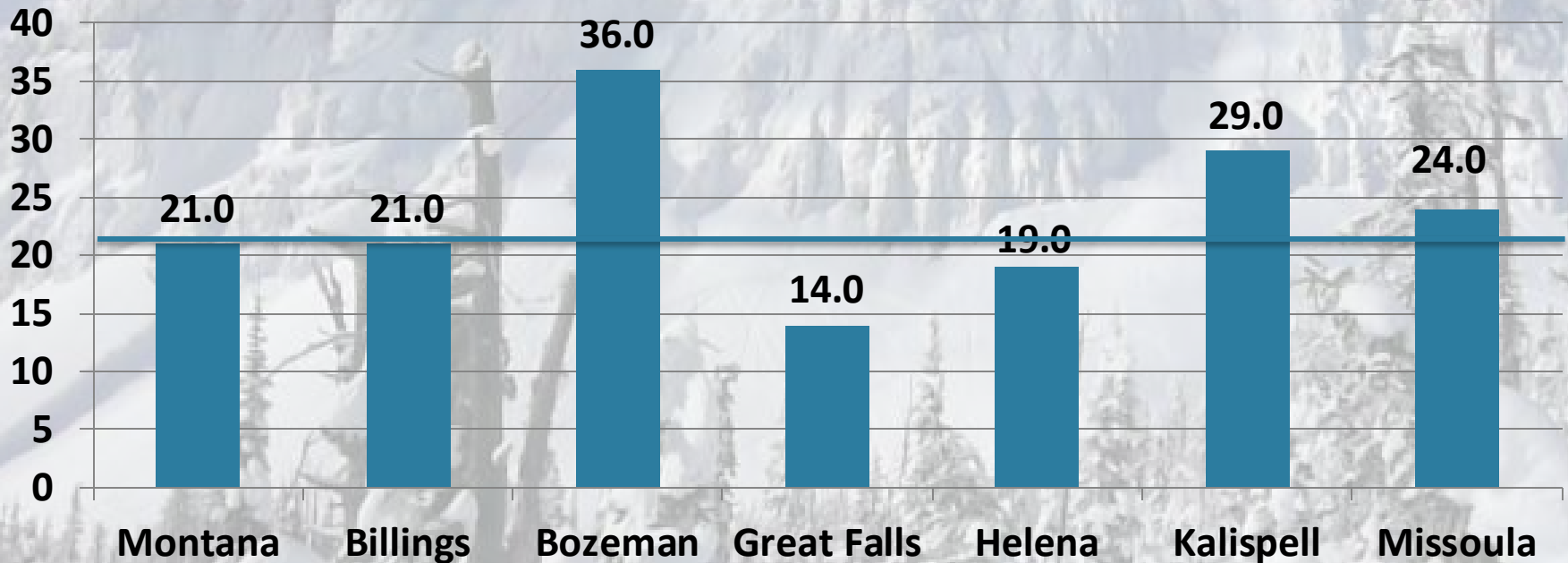
Source: U.S. Bureau of the Census, ACS

## Occupied in 2010 or Later, as Percent of All Occupied Housing Units, 2017



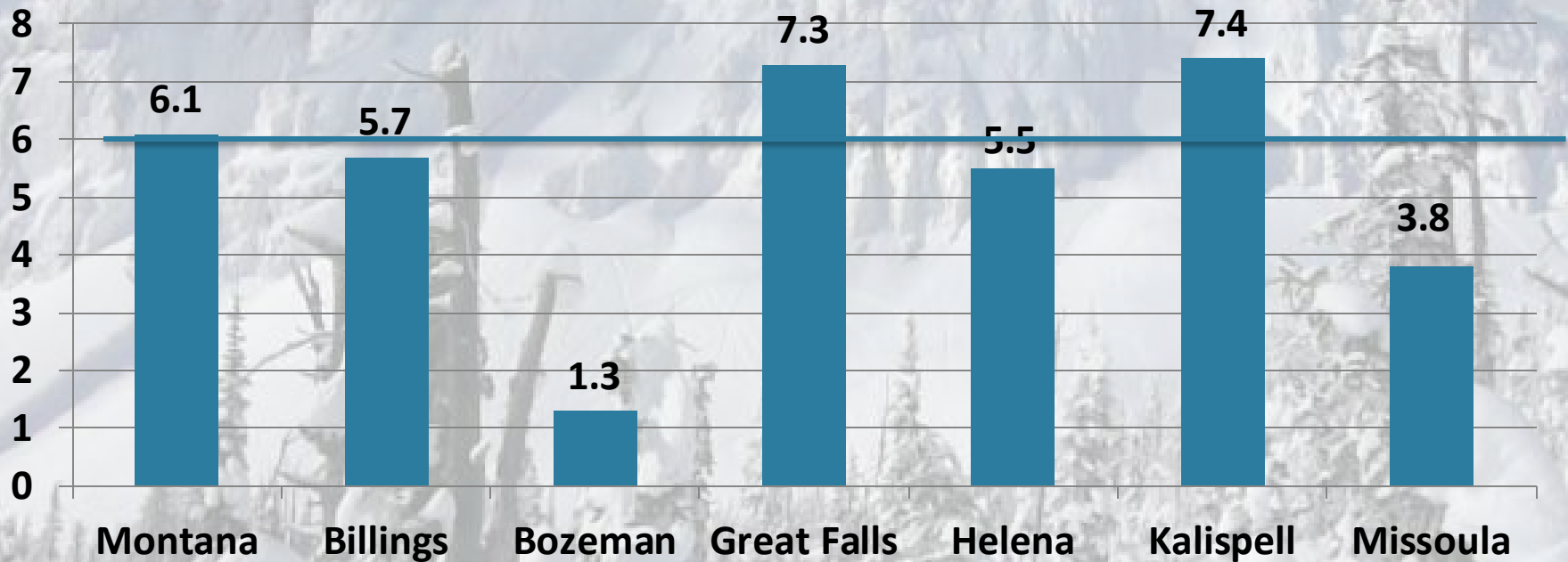
Source: U.S. Bureau of the Census, ACS

# Housing Units Built in 2000 Or Later, as Percent of All Occupied Housing Units, 2017



Source: U.S. Bureau of the Census, ACS

# Rental Vacancy Rate In Percent, 2017



Source: U.S. Bureau of the Census, ACS

A scenic winter landscape featuring a large, snow-covered mountain peak in the background. The foreground is filled with numerous evergreen trees, their branches heavily laden with snow. The ground is also covered in a thick layer of snow, with some shadows cast by the trees. The overall scene is bright and serene, capturing a beautiful winter day.

Thank You