



LOCAL PERSPECTIVE

BBER Economic Outlook – February 5, 2019

Presented by:
Steve Arveschoug
Executive Director



BIG SKY
ECONOMIC
DEVELOPMENT

Montana's Trailhead

1ST HALF STATS

Regional Patriots





Expert Analysts

Wyoming Governor Matt Mead, Montana Governor Steve Bullock, SD Governor Dennis Daugaard

1ST HALF STATS

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Area Trends

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Workforce Development

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Community Development

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Redevelopment of Civic Core

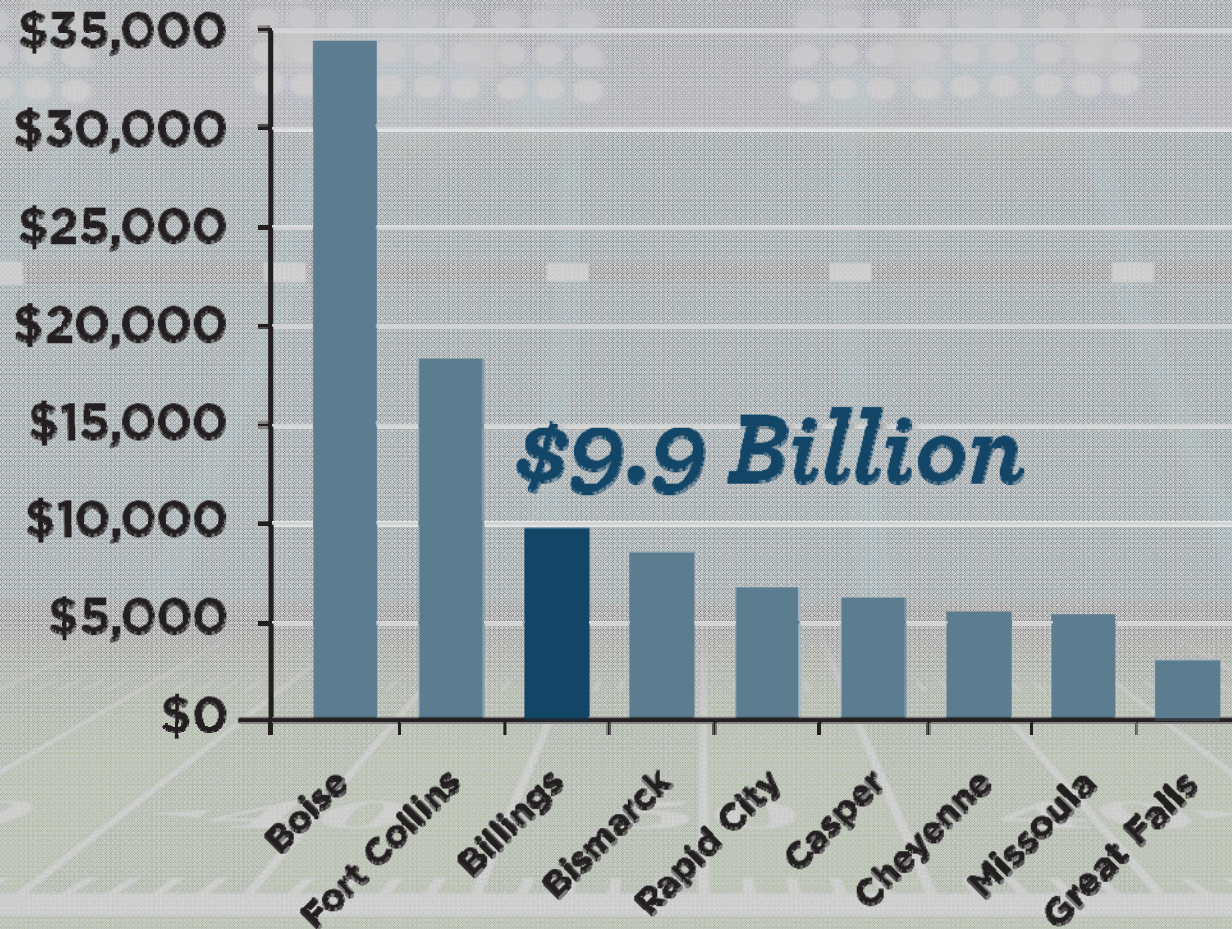
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Statewide Economic Development Tools

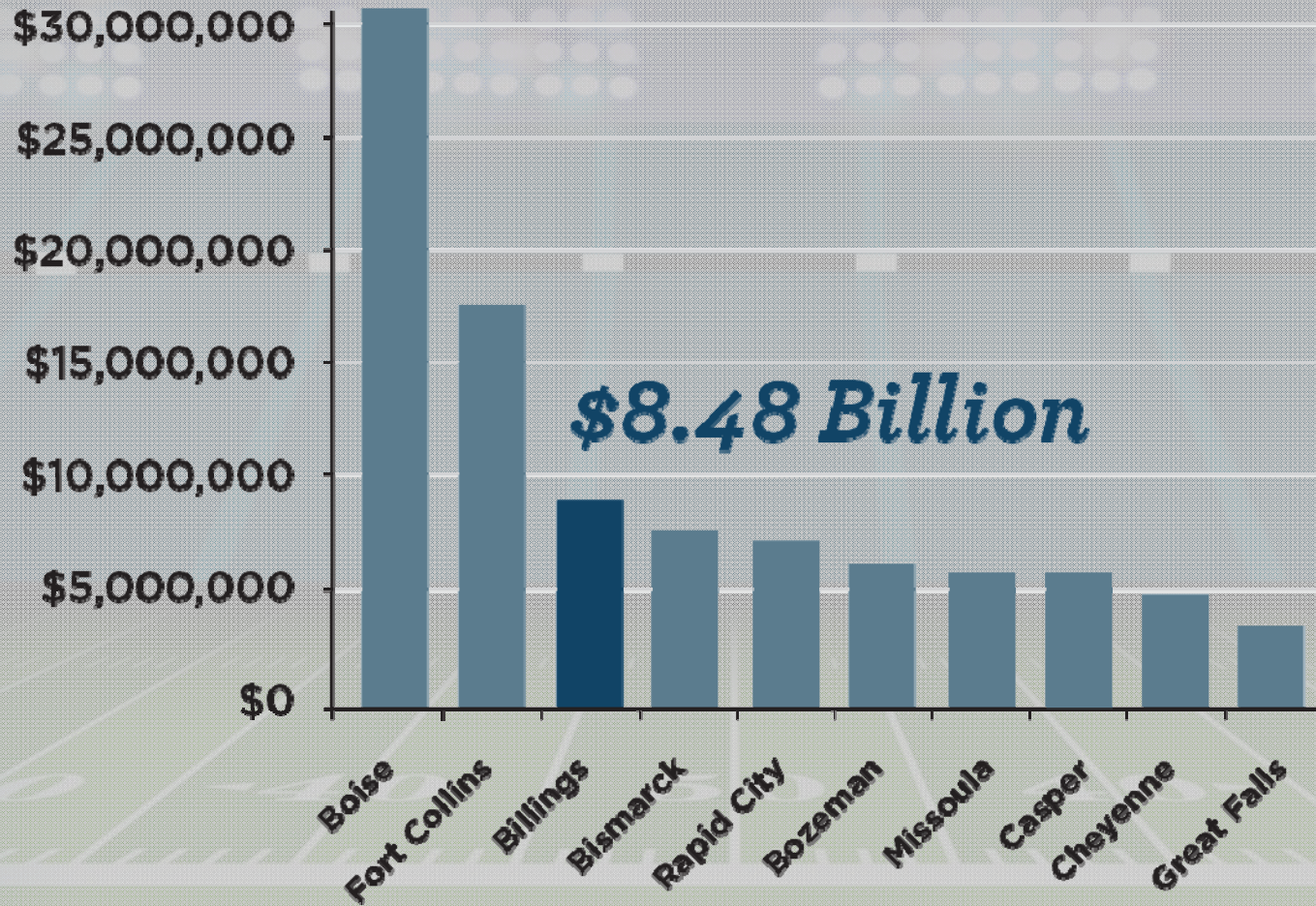
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2017 Gross Domestic Product (GDP)



Total Personal Income





Halftime Adjustment - Area Trends

What do these numbers tell us:

1. Slow and steady isn't keeping pace...
2. We are in a competition—"hit somebody..."
3. Change our expectations...
4. Be willing to invest in community...

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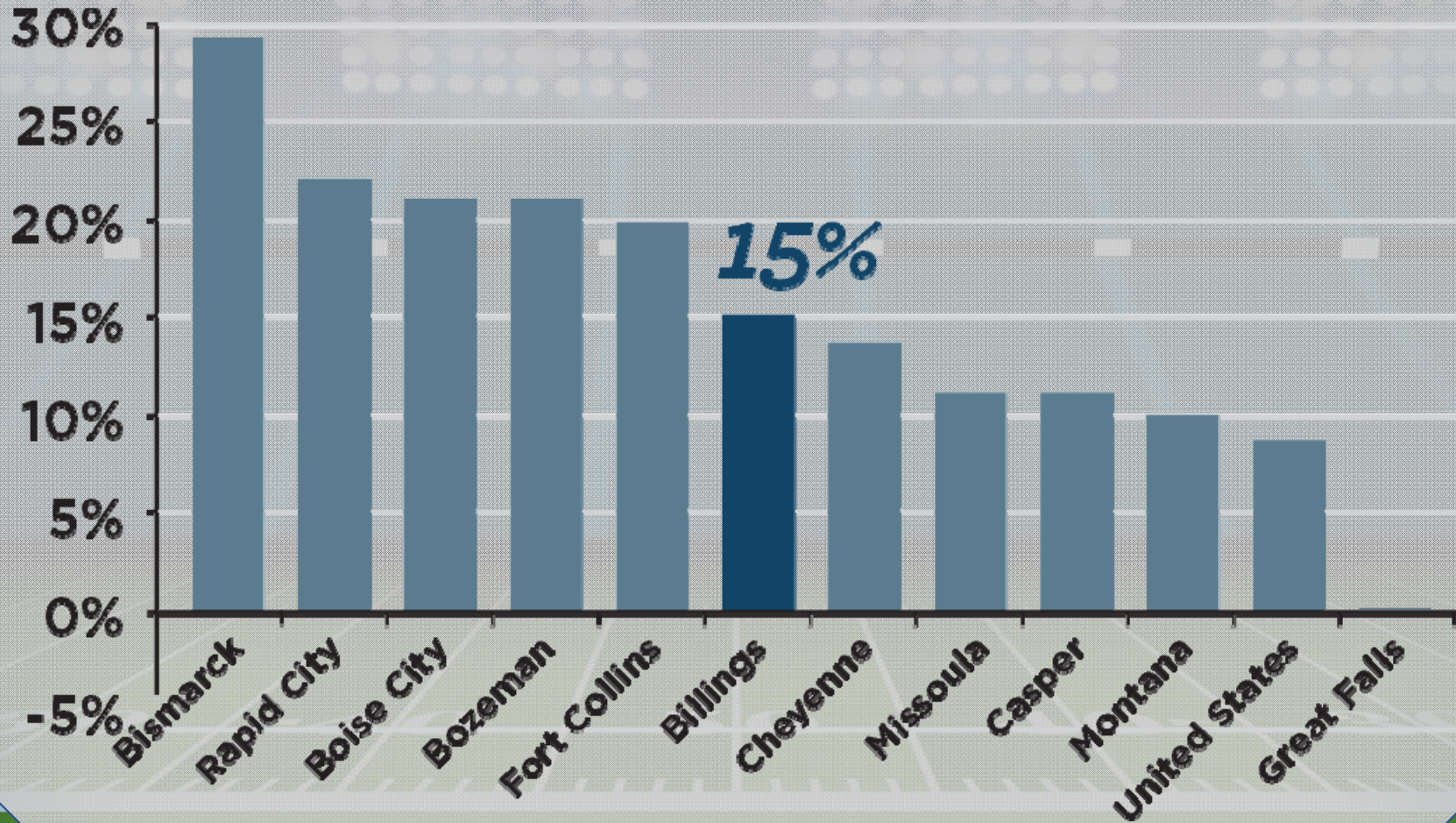
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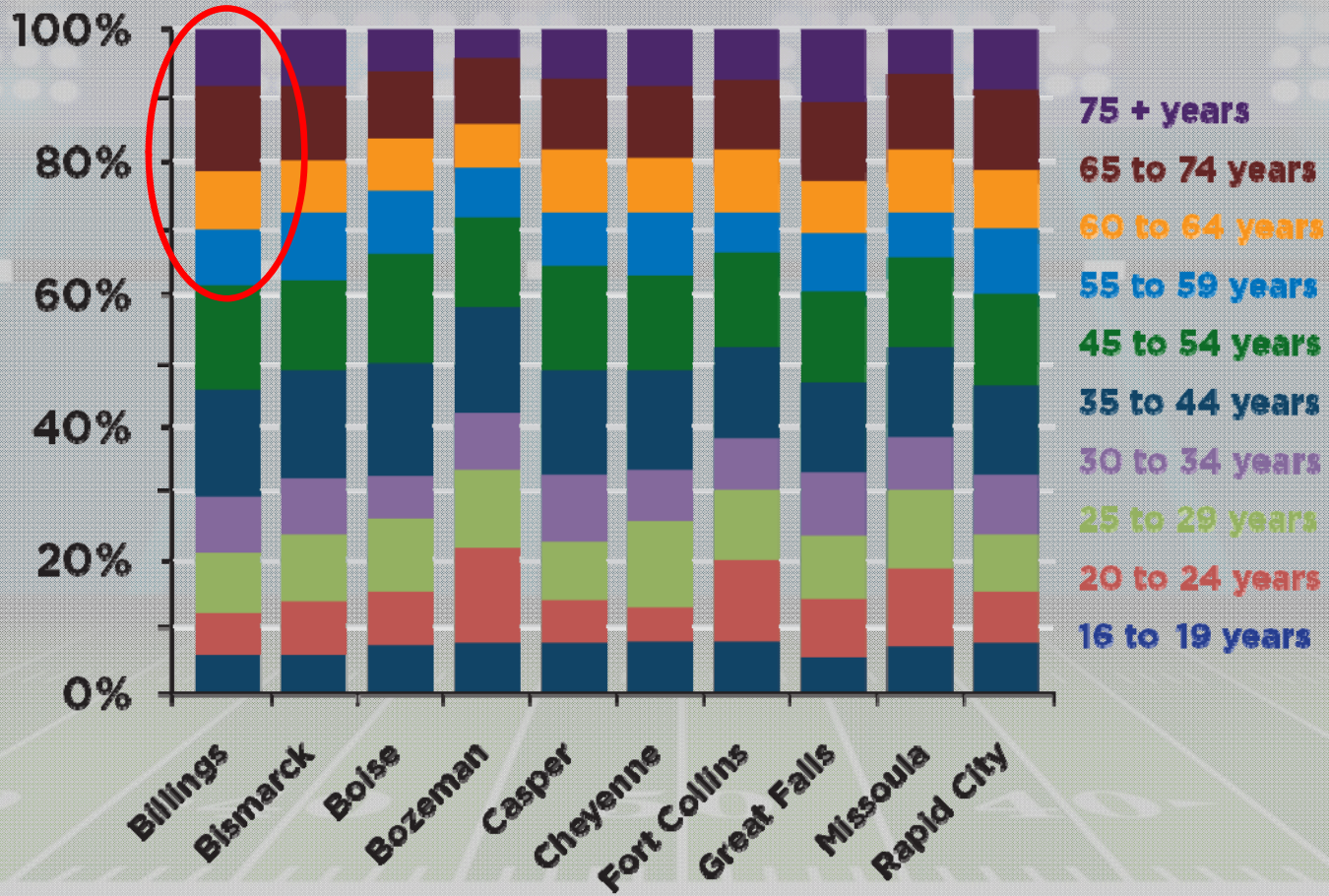
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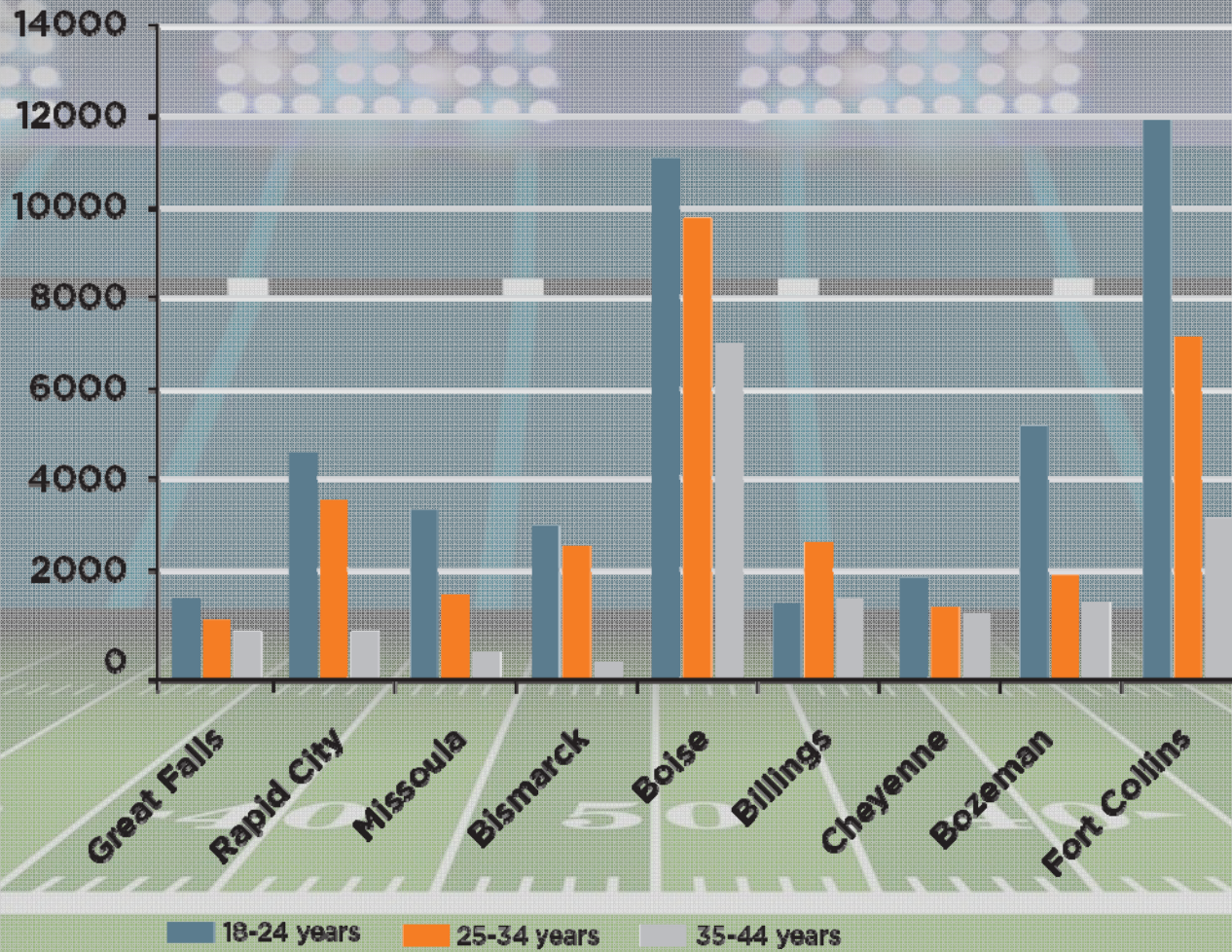
Population Growth



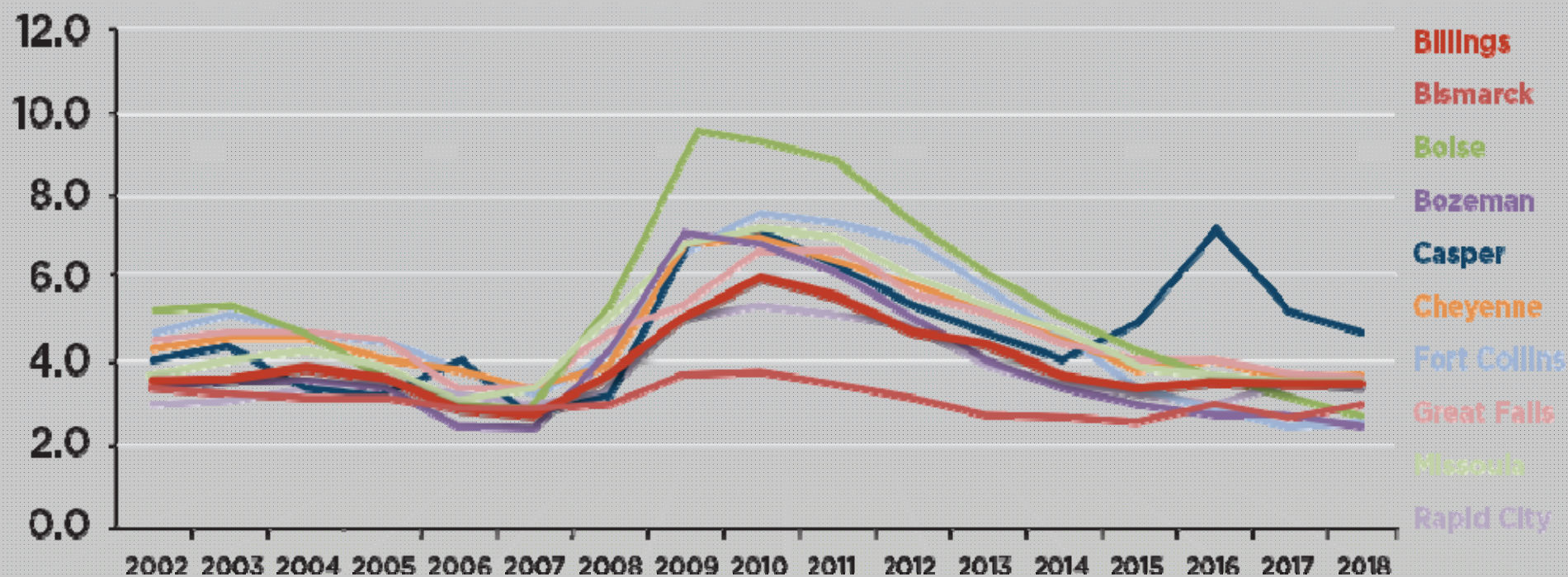
Employment by Age Group



In Migration by Age



Unemployment Rate - All Communities



Workforce Development



Career & Technical Education Grantees



Senate Bill 132 in 2016 expanded the grant program to offer up to \$2.5 million in Workforce Education Grants. Of that amount, up to \$250,000 may now be awarded annually to private, non-profit entities which offer specialized CTE instruction.

Purpose: To grow and expand access to quality secondary CTE programs.



Workforce Development

- CTE Advisory Board (Public/Private Partnership)
- Aggressive Talent Attraction/ Better Off In Billings
- Robust Mentoring program with NextGen (Young professionals org with Billings Chamber)
- University of Montana Summer Interns in partnership with business & Leadership MT alumni
- Tech Sector Partnership up & running with Architect/Engineers next
- STEM Education championed by private business (Exxon)



BillingsWorks
Workforce Council



Halftime Adjustment -Workforce Development

- Significant investment in Higher Education
- Paradigm shift in K-12 from College Ready to Career Ready
- State of Montana to adjust per student funds for Career & Technical Education (CTE) from \$23 -\$46 (HB 2018)
(Idaho \$120, Wyoming \$217, N Dakota \$537)
- Growth in Work Based Learning Opportunities



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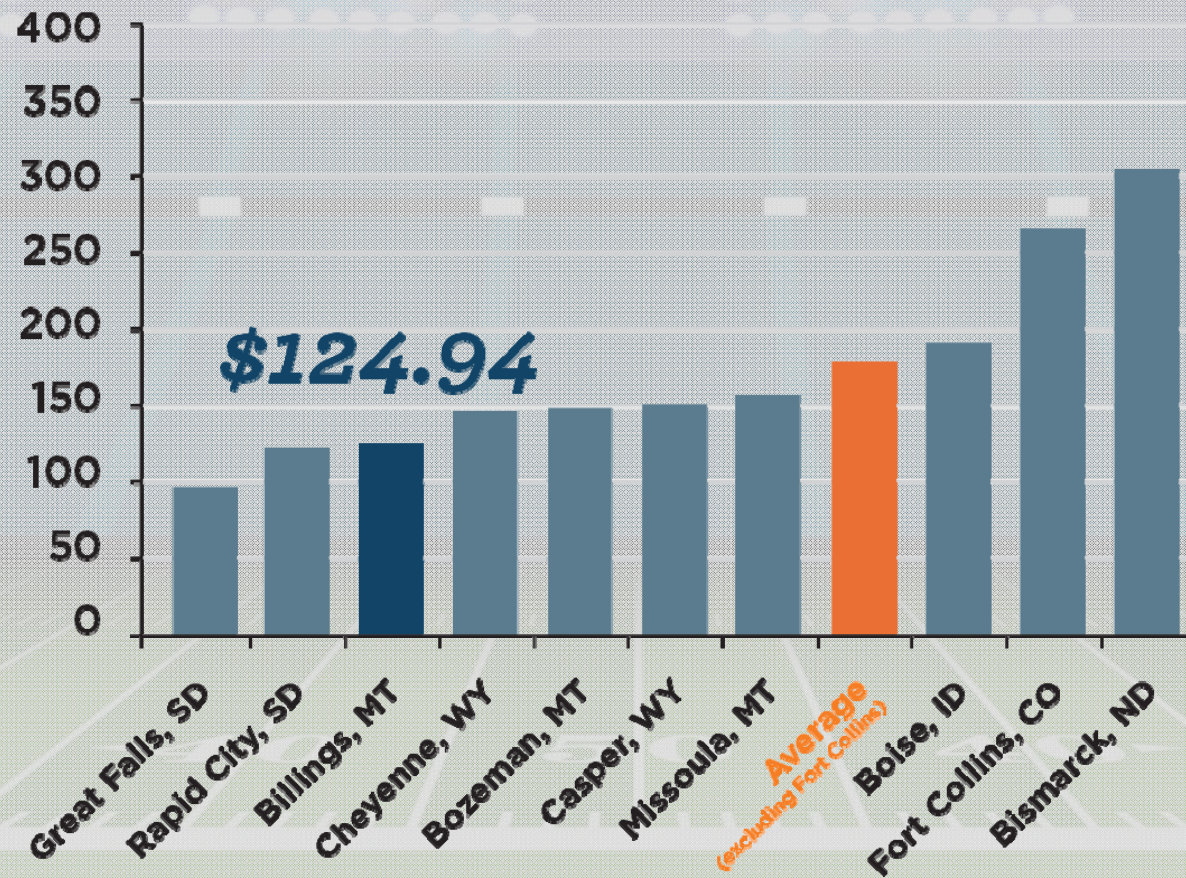
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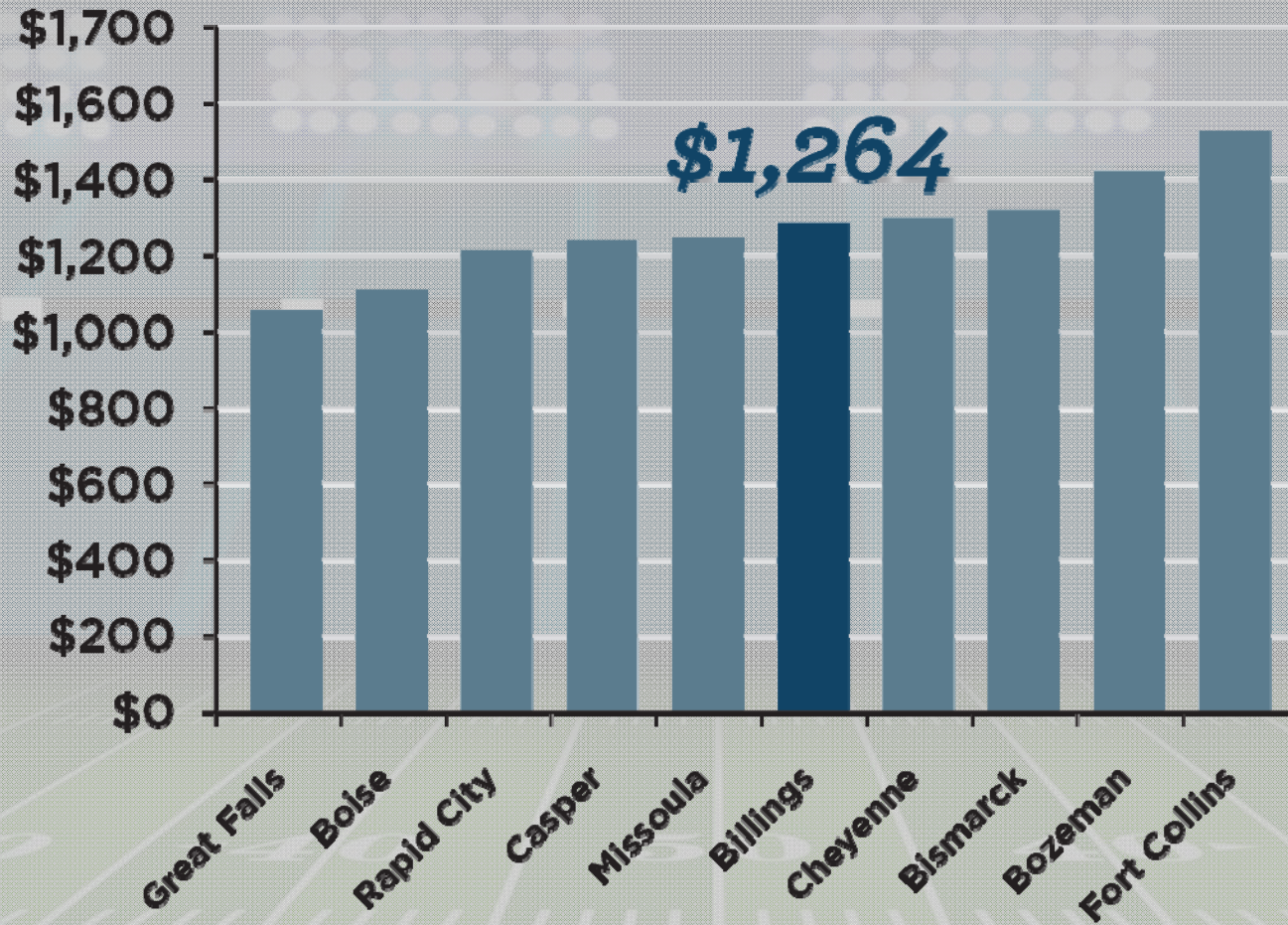
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2018 Parks Spending Per Capita



Housing Affordability



Billings costs are up \$33 last year

Community Development



- Completed 2018
- \$38 Million Parks and Trails Bond
- Donated Land
- Multi Use Community Amenity & Sports Facility

Community Development





Community Development – Halftime Adjustment

Just EXECUTE!!



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Statewide Economic Development Tools

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Core Civic Development



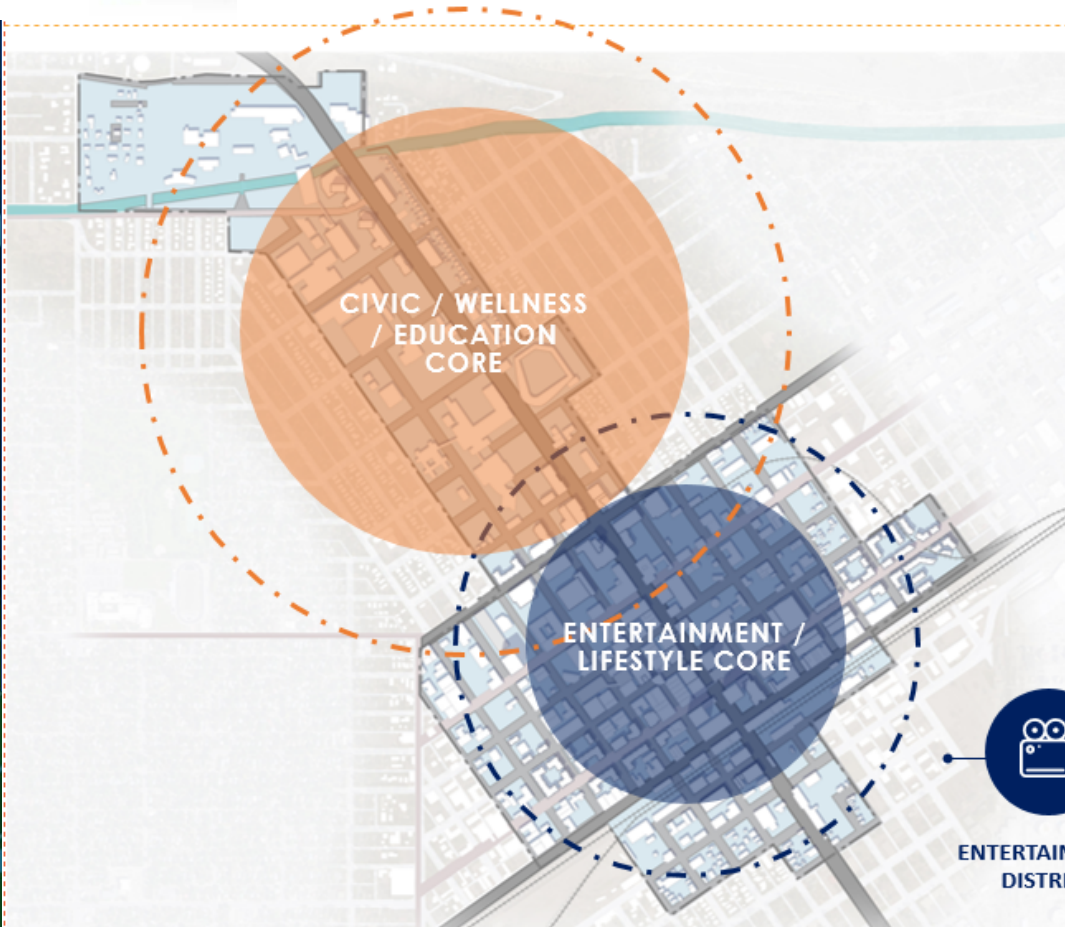
- Partnership with four economic development organizations
- \$4.25 million/five year plan
- Create 4700 new jobs
- Inject \$229 million into regional economy
- \$300 million in capital investment
- \$236 Million in new net personal consumer spending annually





Core Civic Development – Halftime Adjustment

OB
SD



The Master Plan for One Big Sky contemplates a broad economic development strategy centered on **4 anchoring districts** that will become **catalysts to the revitalization** of downtown Billings ...



ENTERTAINMENT DISTRICT



LIFESTYLE DISTRICT



CIVIC / WELLNESS DISTRICT



EDUCATION / INNOVATION DISTRICT

Core Civic Development – Halftime Adjustment



OB
SD



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Statewide Economic
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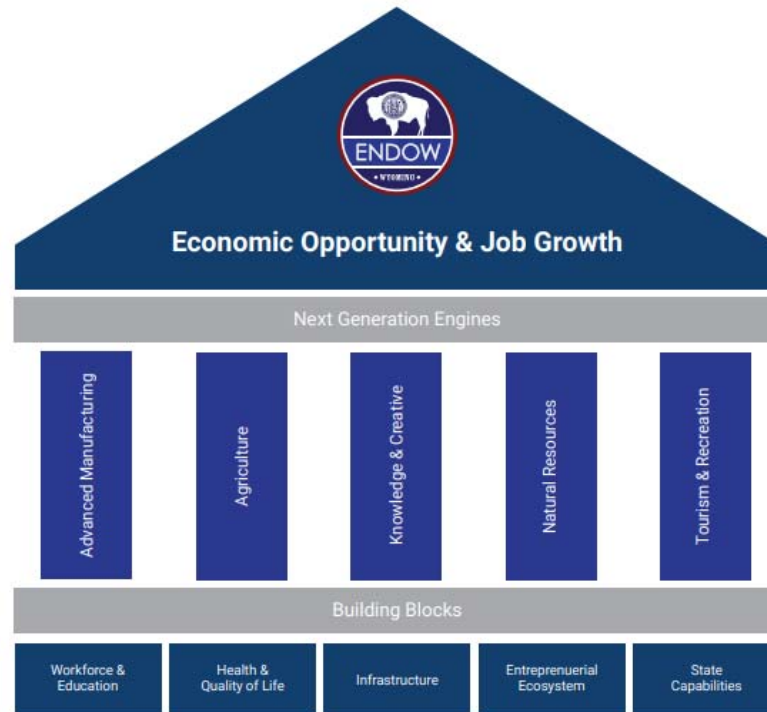
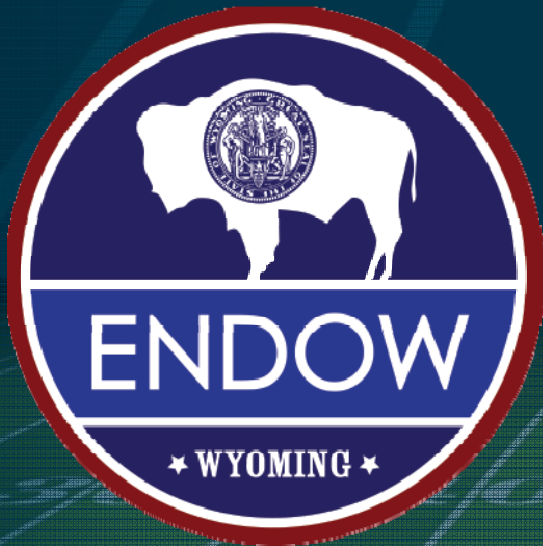


Statewide Economic Development Tools

Aspirations: Wyoming 2038

- 100,000 + new jobs, 35% in rural communities
- 79% personal income growth
- 82% GDP growth
- 108,000 new residents
- Decrease youth outmigration to 30%

\$40 Million from the Wyoming Legislature to fund ENDOW efforts

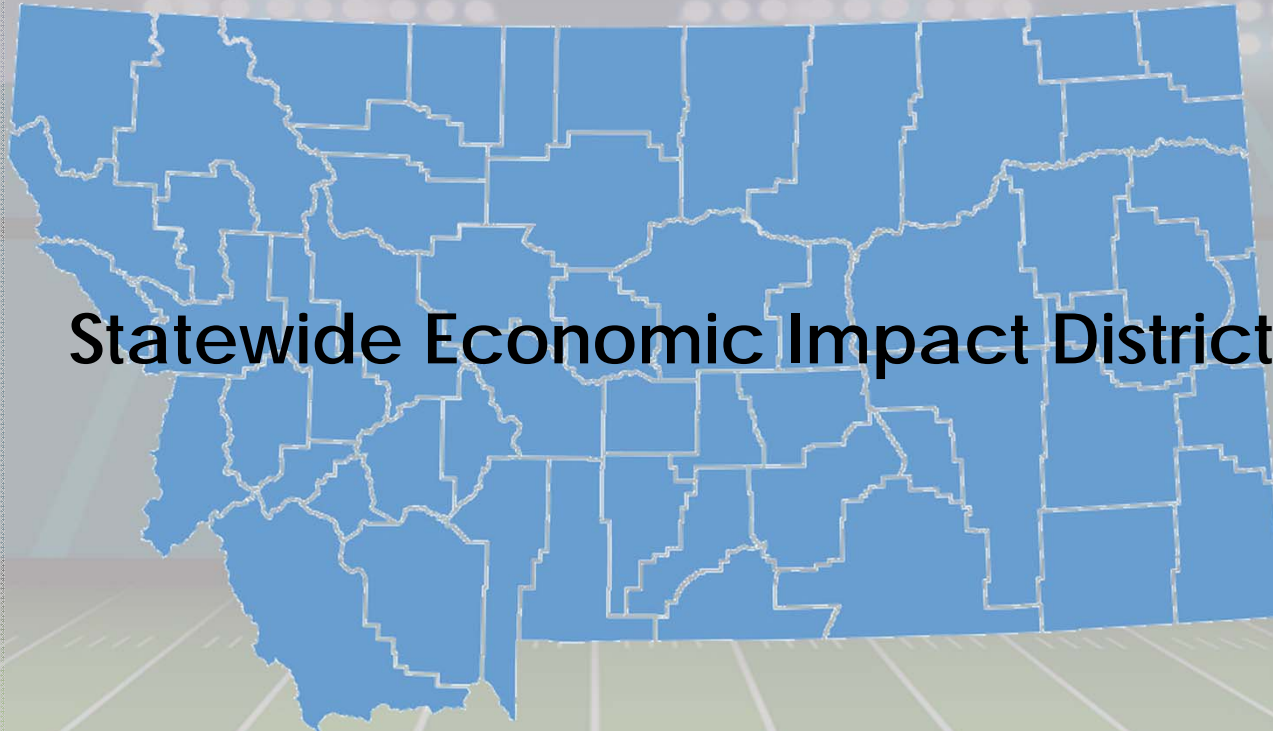




Stats: Statewide Economic Development Tools

1. Fighting to maintain Economic Development Tools (HB52)
2. Due to sunset June 2019
3. Programs are nearly 20 years old
4. Funding is now half of the original appropriation

Halftime Adjustment:



Statewide Economic Impact Districts



Halftime Adjustment Summary

1. Change our expectations...
2. Significant investment in our higher education and CTE infrastructure
3. Execute on our community development vision
4. Execute on our plan for the redevelopment of our Civic Core
5. Deploy new economic development tools—current programs and Statewide Economic Impact Districts



“Hit somebody...”



Building
REMARKABLE