

The Outlook for Missoula and Ravalli Counties

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2018 Missoula and Ravalli Outlook

What is your economic outlook?

1. Go to pollev.com/bber297 to respond
or,
2. Text BBER297 to 22333 once to join
Then text A, B, or C to vote



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In terms of sales, what kind of year did your business or organization have last year?

Better than
2016

About the
same as 2016

Worse than
2016



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Again in terms of sales, what kind of year do you expect for your business or organization this year?

Better than 2017

About the same
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Worse than 2017

Missoula County Profile

Indicator	Value	State Rank
Total Population, 2016	116,130	2
Percent change since 2010	6.2%	11
Median age	35.3	50
Percent Aged 65 or Older	13.6%	
Percent with Bachelors Degree or Higher (Age 25+)	41.8%	2
Percent without Health Insurance Coverage, 2015	12.1%	48

Source: U.S. Census Bureau

Missoula County Profile

Indicator	Value	State Rank
Earnings per Job, 2016	\$43,410	9
Construction	\$54,660	13
Manufacturing	\$43,388	12
Retail Trade	\$31,501	17
Transportation and Warehousing	\$57,028	13
Information	\$54,112	9

Source: U.S. Bureau of Economic Analysis

Ravalli County Profile

Indicator	Value	State Rank
Total Population, 2016	42,088	7
Percent change since 2010	4.7%	13
Median age	48.1	18
Percent Aged 65 or Older	22.8%	
Percent with Bachelors Degree or Higher (Age 25+)	25.8%	16
Percent without Health Insurance Coverage, 2015	19.3%	12

Source: U.S. Census Bureau

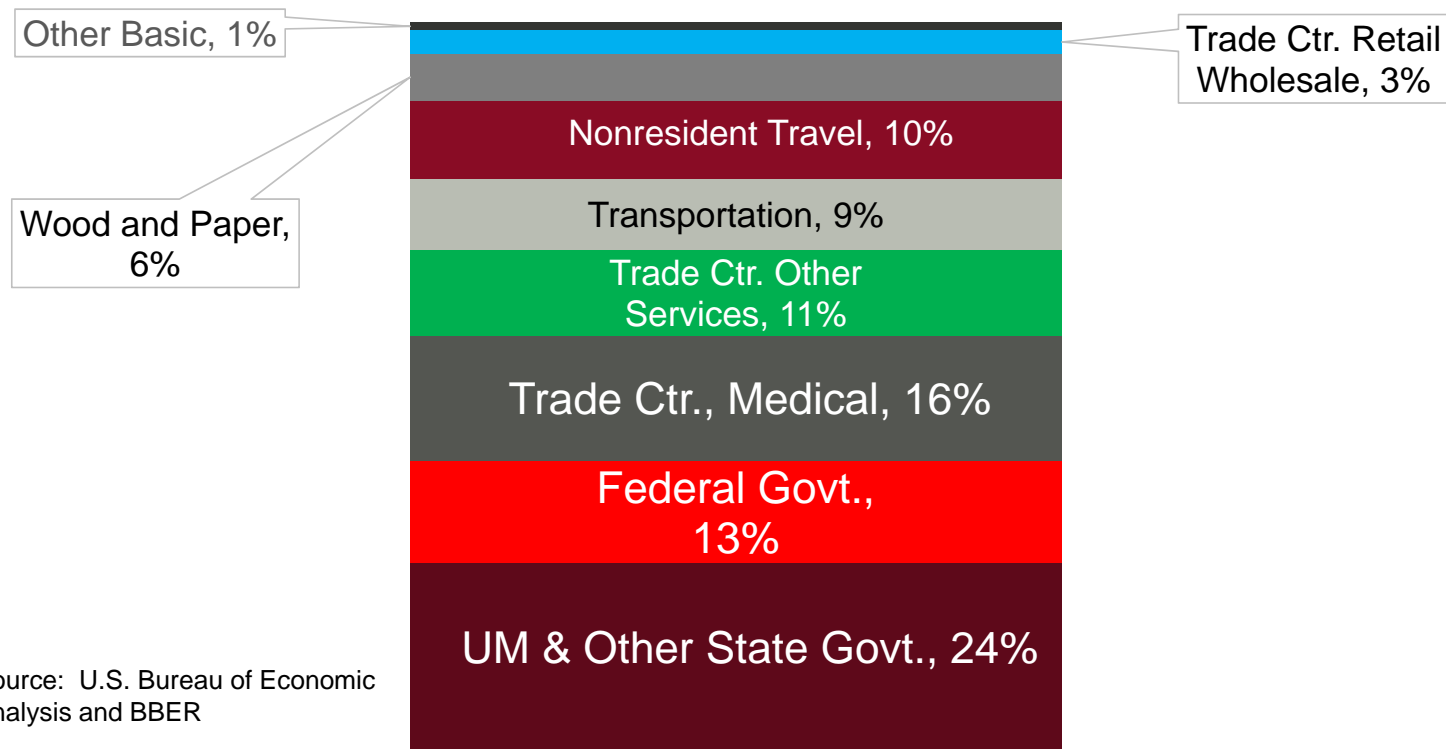
Ravalli County Profile

Indicator	Value	State Rank
Earnings per Job, 2016	\$31,020	46
Construction	\$43,445	29
Manufacturing	\$33,139	15
Retail Trade	\$20,889	43
Information	\$26,500	30

Source: U.S. Bureau of Economic Analysis

Drivers of Economic Activity

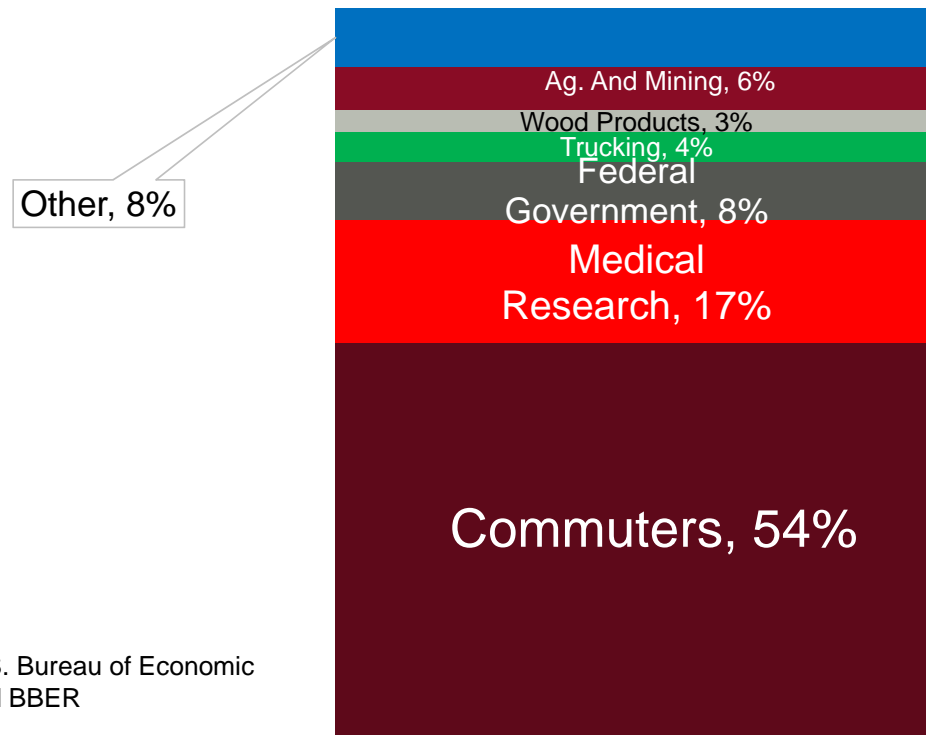
Percent Share of Income in Basic Industries, Missoula County



Source: U.S. Bureau of Economic Analysis and BBER

Drivers of Economic Activity

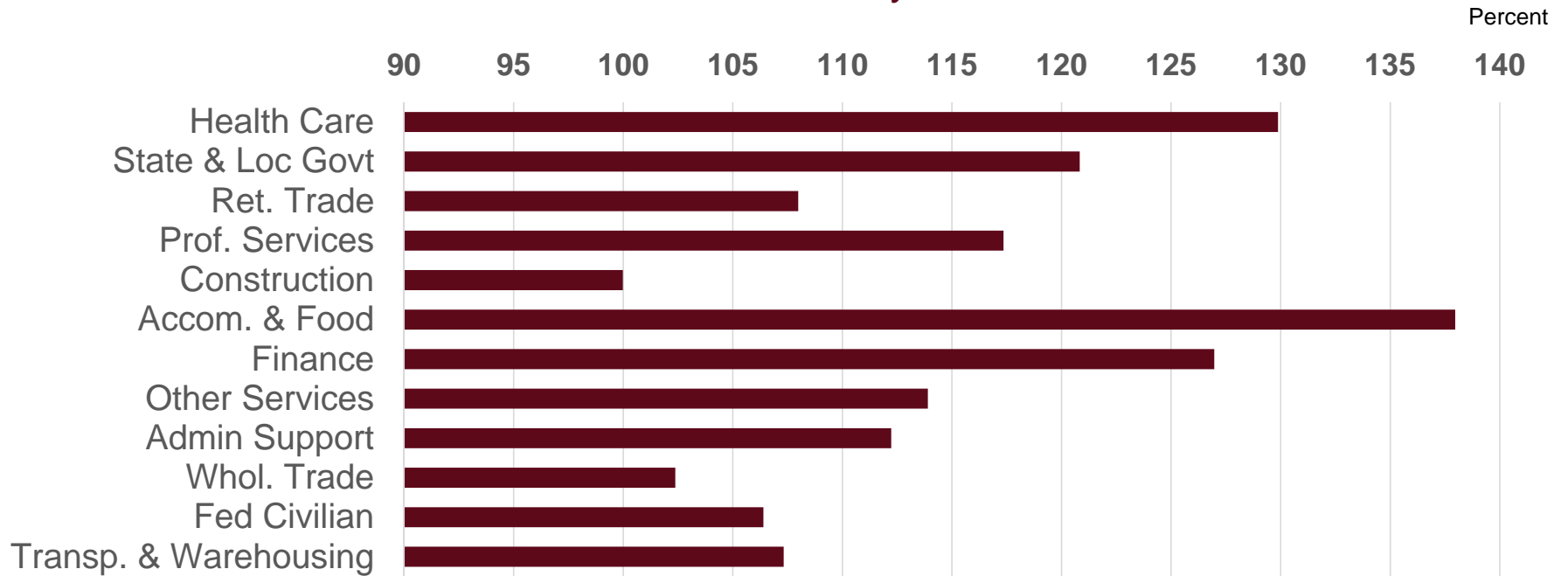
Percent Share of Income in Basic Industries, Ravalli County



Source: U.S. Bureau of Economic Analysis and BBER

What Has Grown Since 2007

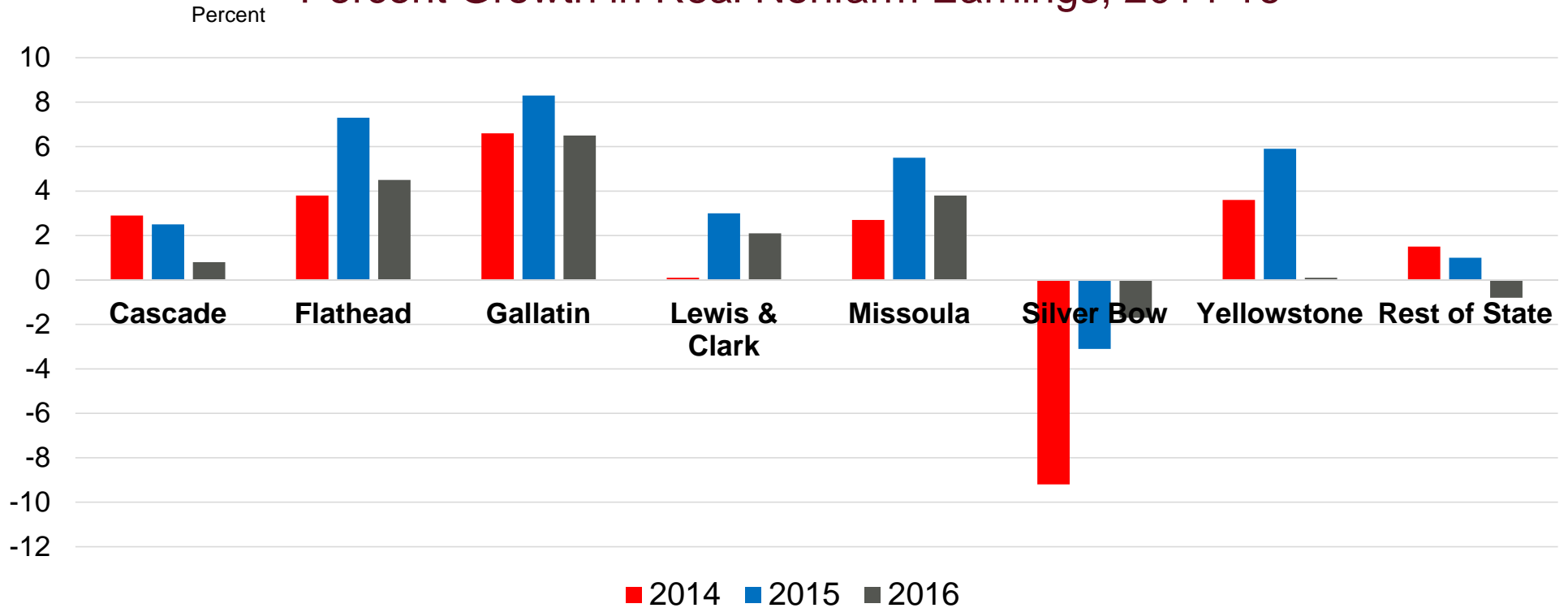
Inflation Corrected Earnings in 2016 as Percent of 2007
Missoula County



Source: U.S. Bureau of Economic Analysis

Growth Slowdown in 2016 Widespread

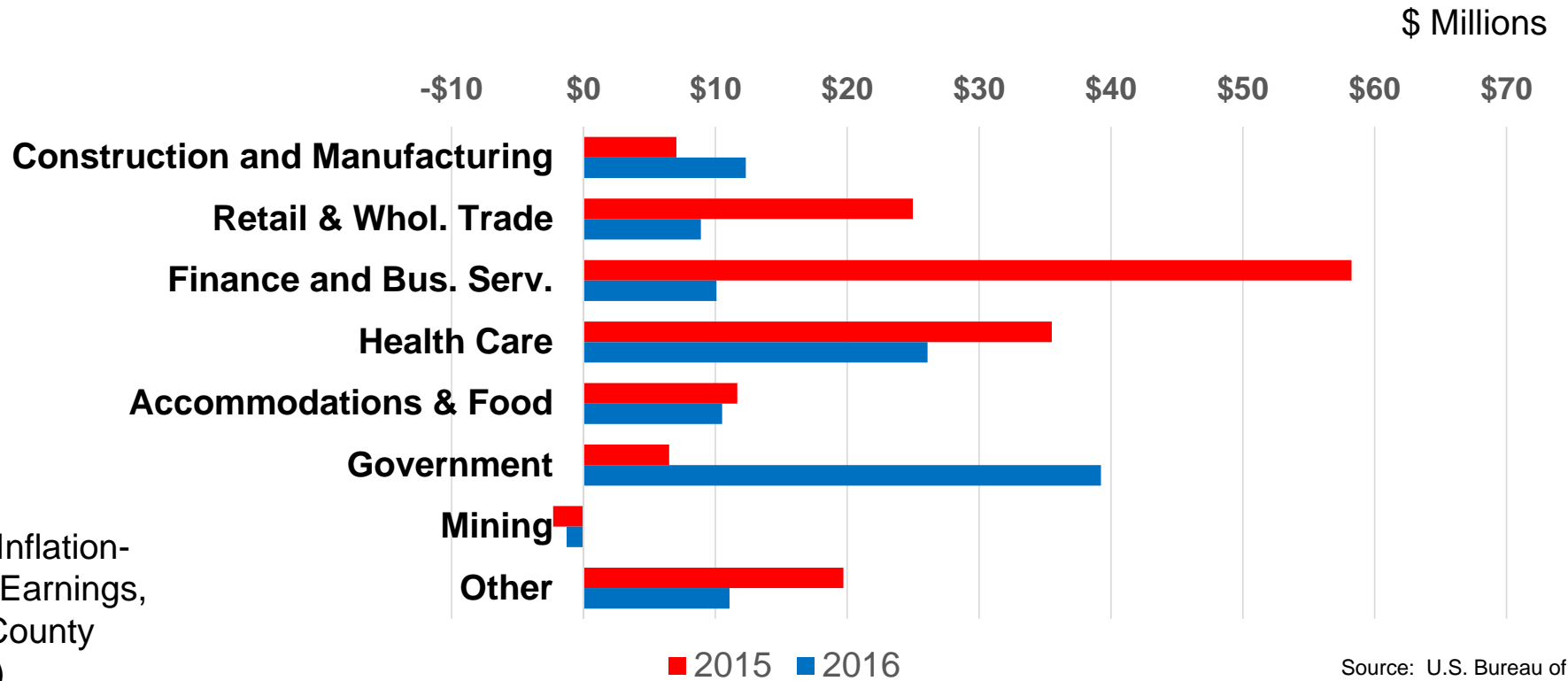
Percent Growth in Real Nonfarm Earnings, 2014-16



Source: U.S. Bureau of Economic Analysis

Government Expanded Significantly in 2016

Missoula County

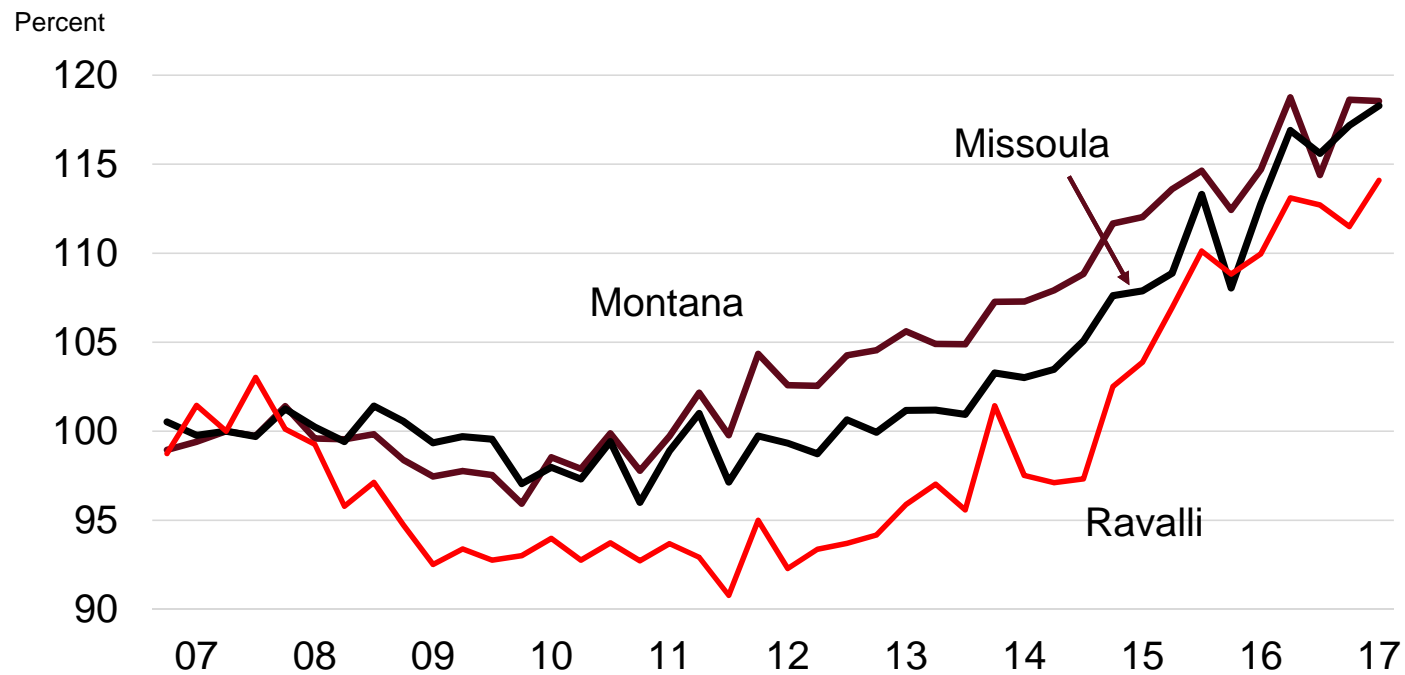


Growth in Inflation-Corrected Earnings, Missoula County (\$ Millions)

Source: U.S. Bureau of Economic Analysis

Strong Wage Growth Continued in 2017

Inflation-Corrected Covered Wages, Index 2007=100



Seasonally adjusted by BBER

Source: U.S. Bureau of Labor Statistics, Quarterly Census of Employment and Wages

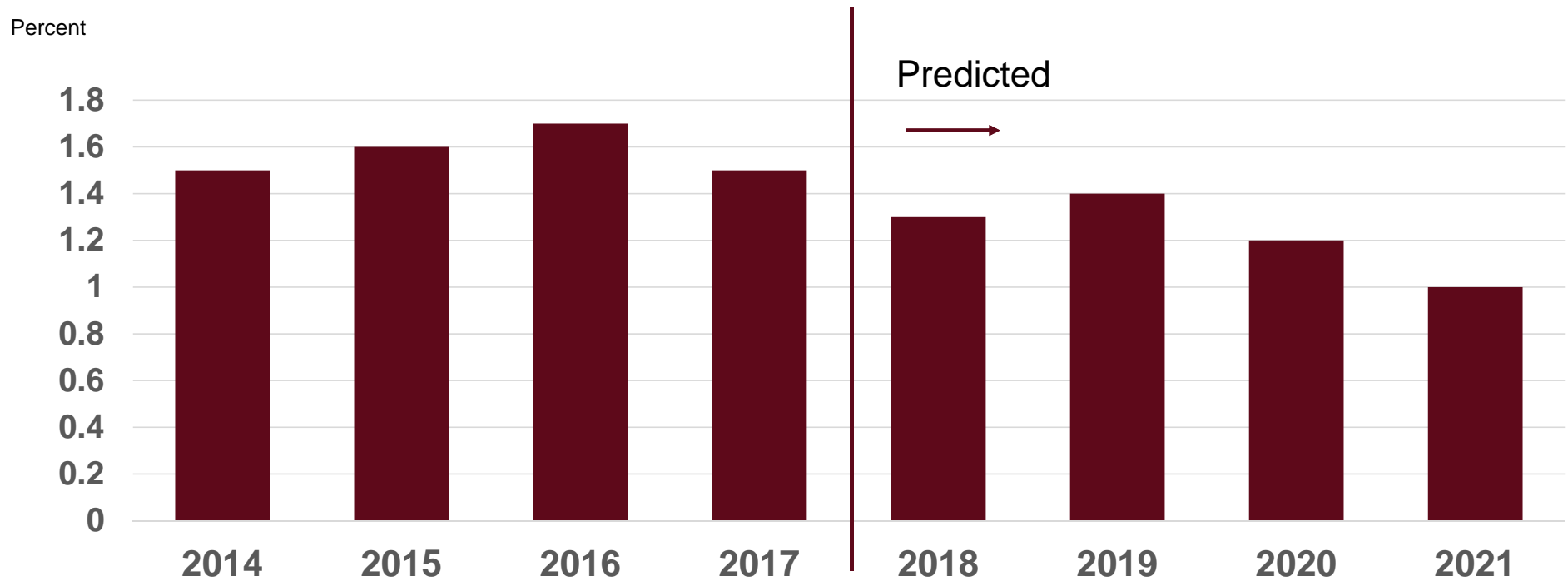


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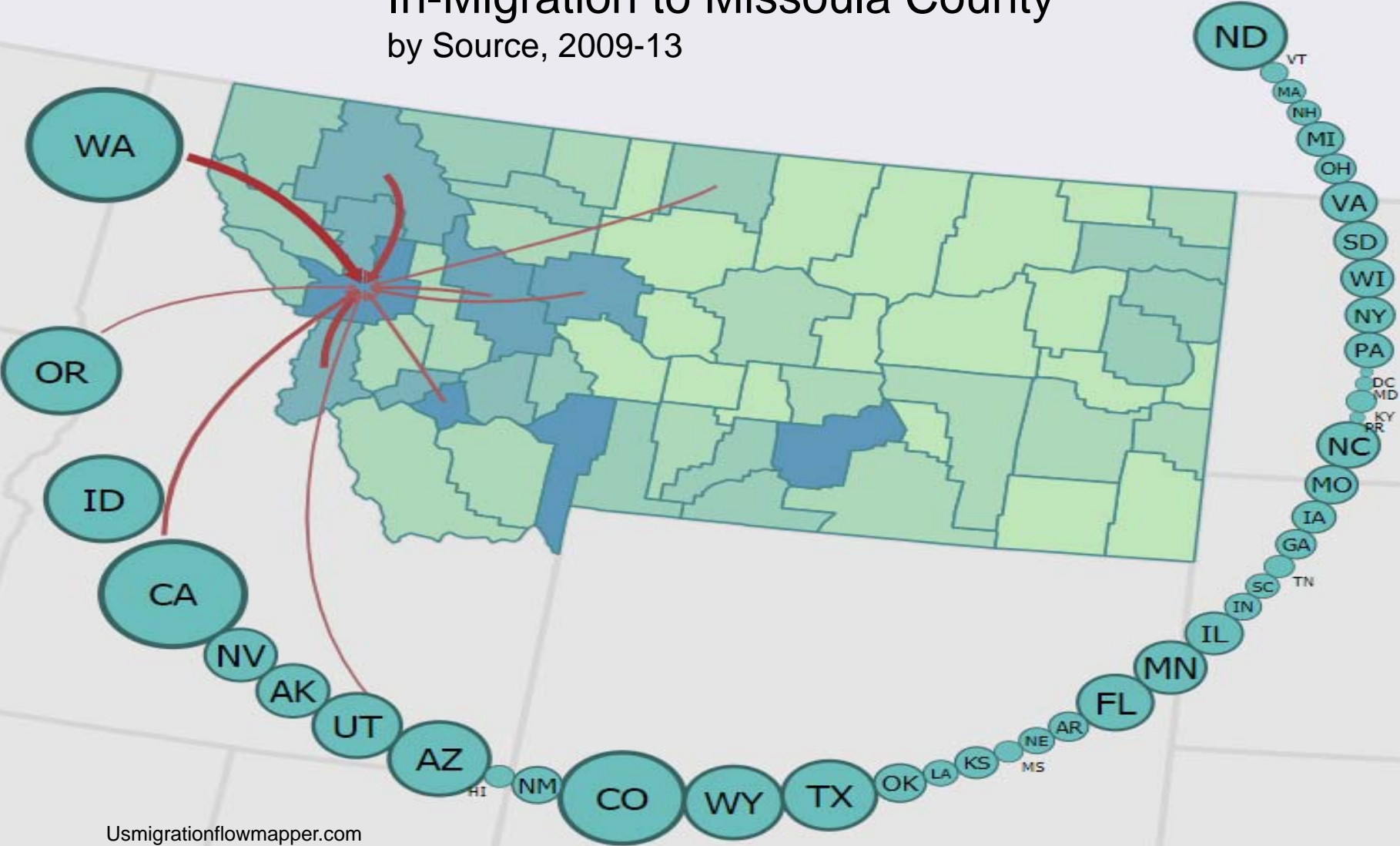
Steady Job Growth Expected

Employment Growth, Missoula County 2014-21

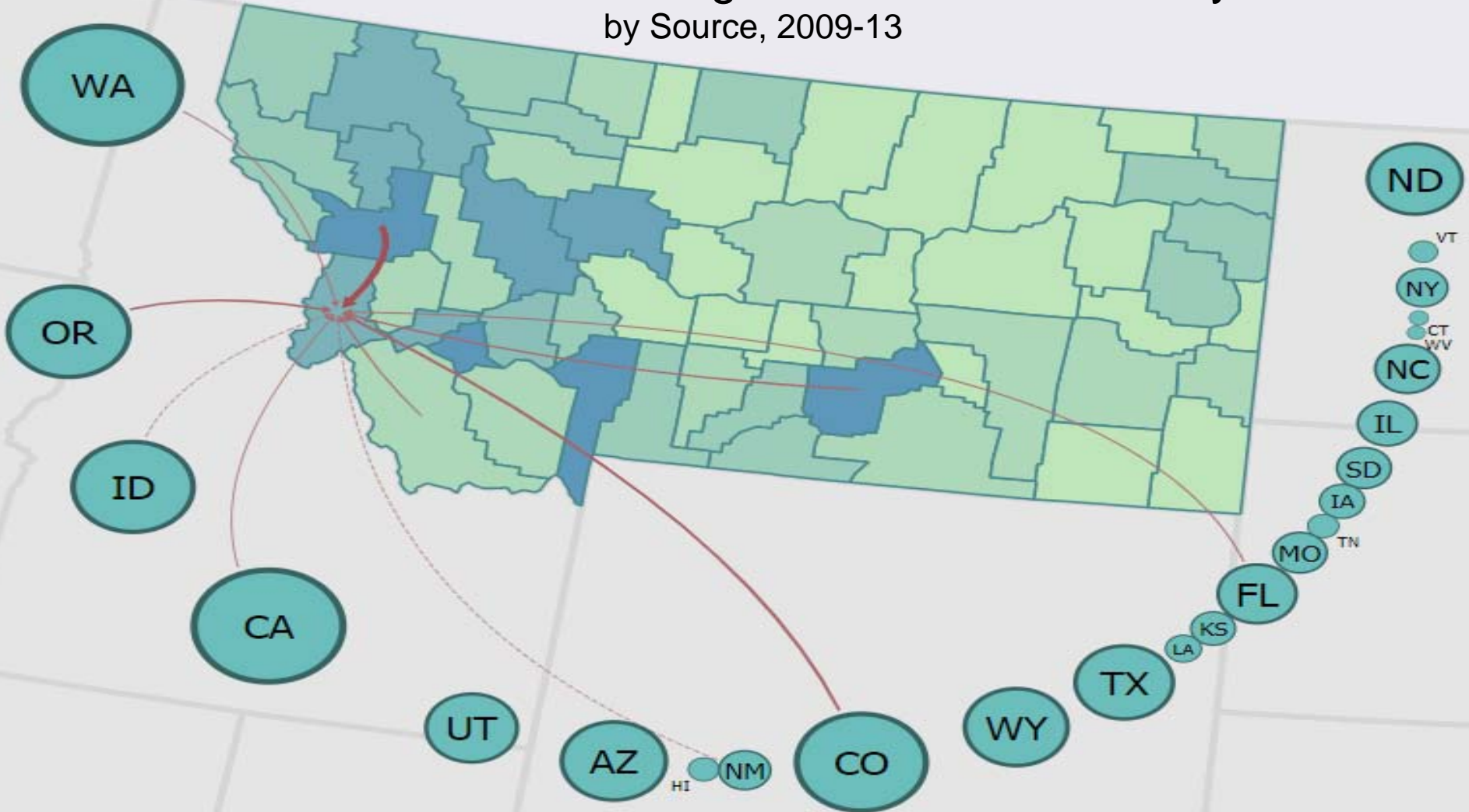


Source: IHS Markit

In-Migration to Missoula County by Source, 2009-13



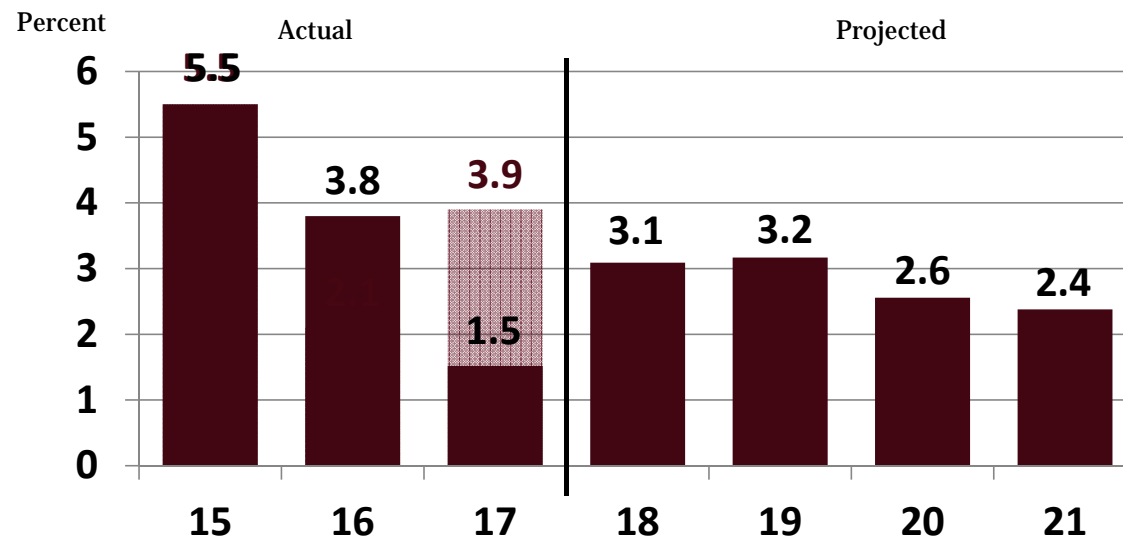
In-Migration to Ravalli County by Source, 2009-13



Looking Ahead to 2018

- Missoula's recent growth edging closer to state leaders
- Commercial construction, health care expanding – are they sustainable?
- UM's woes have not yet registered in the data
- Tech development is moving to the forefront
- Growth will be challenged by UM, fallback in construction activity

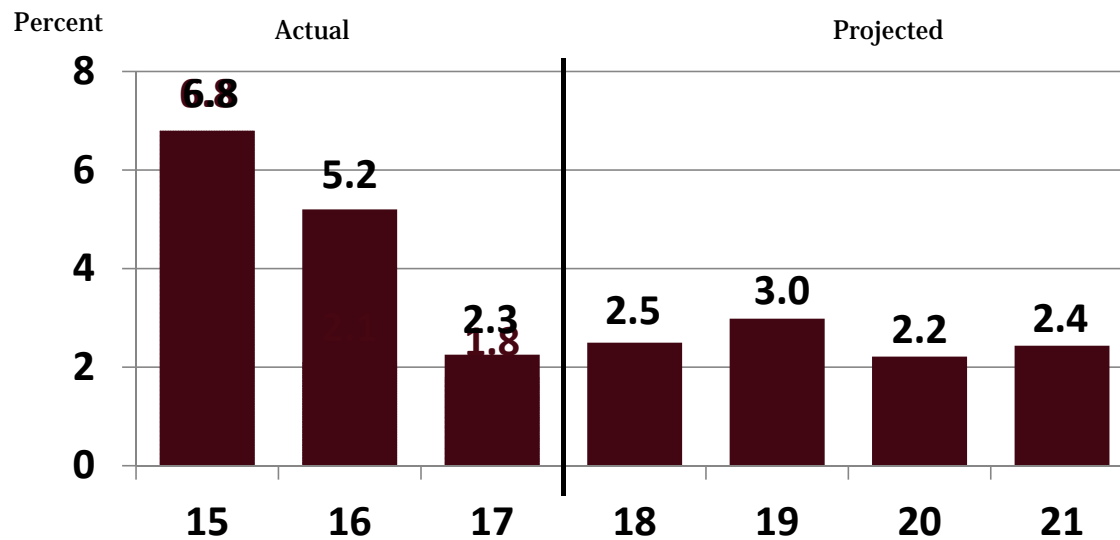
Growth in Nonfarm Earnings, Missoula County, 2015-2021



Source: BBER and U.S. Bureau of Economic Analysis



Growth in Nonfarm Earnings, Ravalli County, 2015-2021



Source: BBER and U.S. Bureau of Economic Analysis





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Questions?



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