

The Outlook for Lewis and Clark County

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2018 Lewis and Clark Outlook

What is your economic outlook?

1. Go to pollev.com/bber297 to respond
or,
2. Text BBER297 to 22333 once to join
Then text A, B, or C to vote



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In terms of sales, what kind of year did your business or organization have last year?

Better than
2016

About the
same as 2016

Worse than
2016



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Again in terms of sales, what kind of year do you expect for your business or organization this year?

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Lewis and Clark County Profile

Indicator	Value	State Rank
Total Population, 2016	67,682	6
Percent change since 2010	6.1%	12
Median age	41.2	40
Percent Aged 65 or Older	16.1%	
Percent with Bachelors Degree or Higher (Age 25+)	37.5%	7
Percent without Health Insurance Coverage, 2015	10.6%	55

Source: U.S. Census Bureau

Lewis and Clark County Profile

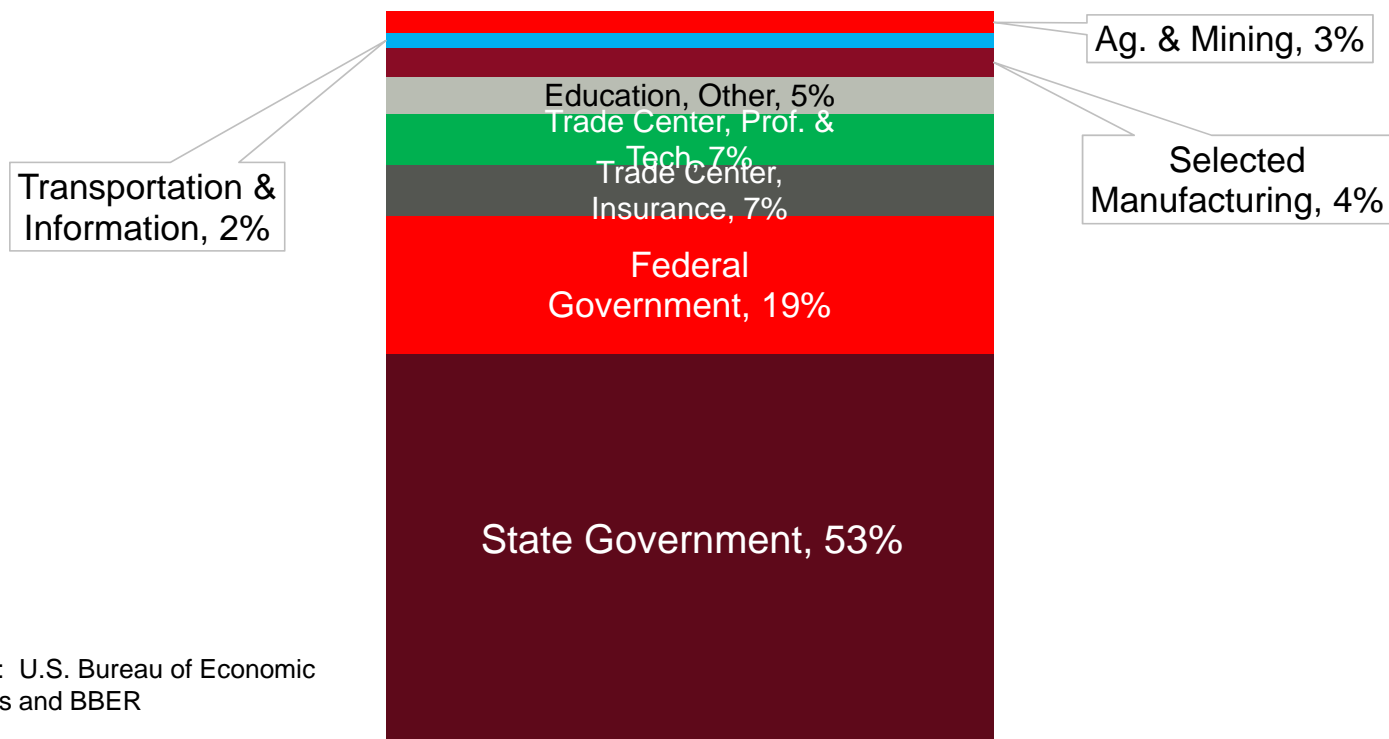
Indicator	Value	State Rank
Earnings per Job, 2016	\$47,952	6
Construction	\$52,419	17
Manufacturing	\$48,751	7
Retail Trade	\$29,184	23
Transportation and Warehousing	\$44,623	19
Information	\$51,940	10

Source: U.S. Bureau of Economic Analysis



Drivers of Economic Activity

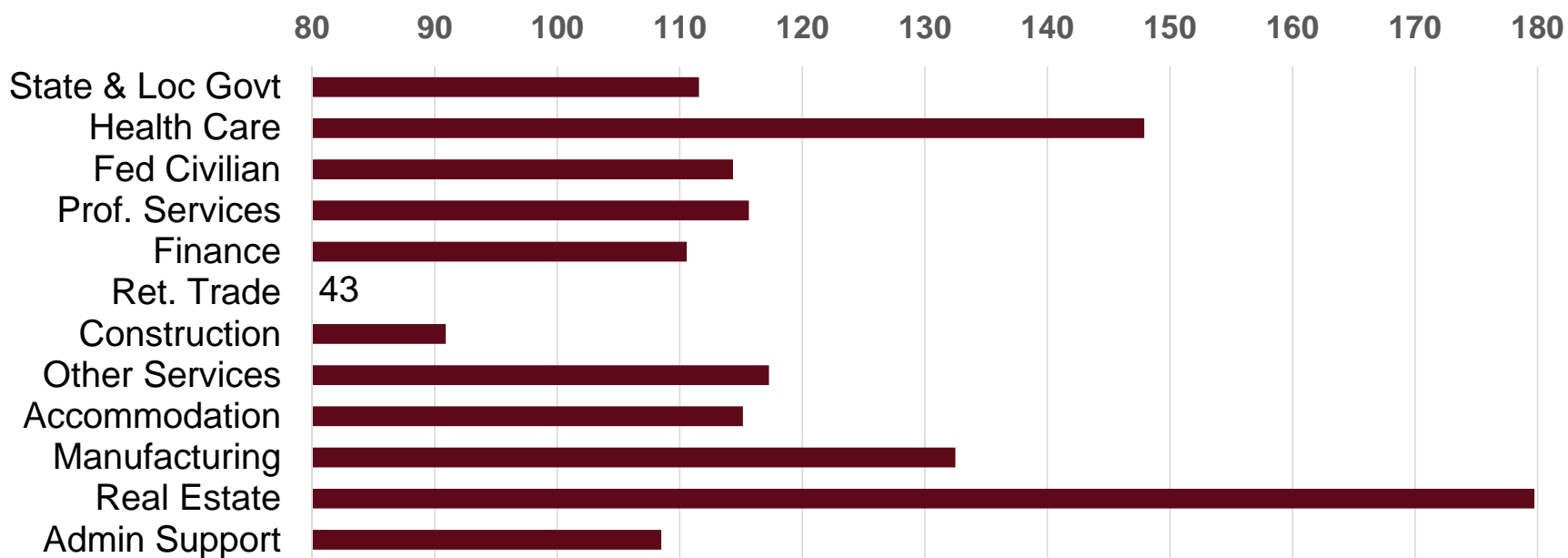
Percent Share of Income in Basic Industries, Lewis and Clark County



Source: U.S. Bureau of Economic Analysis and BBER

What Has Grown Since 2007

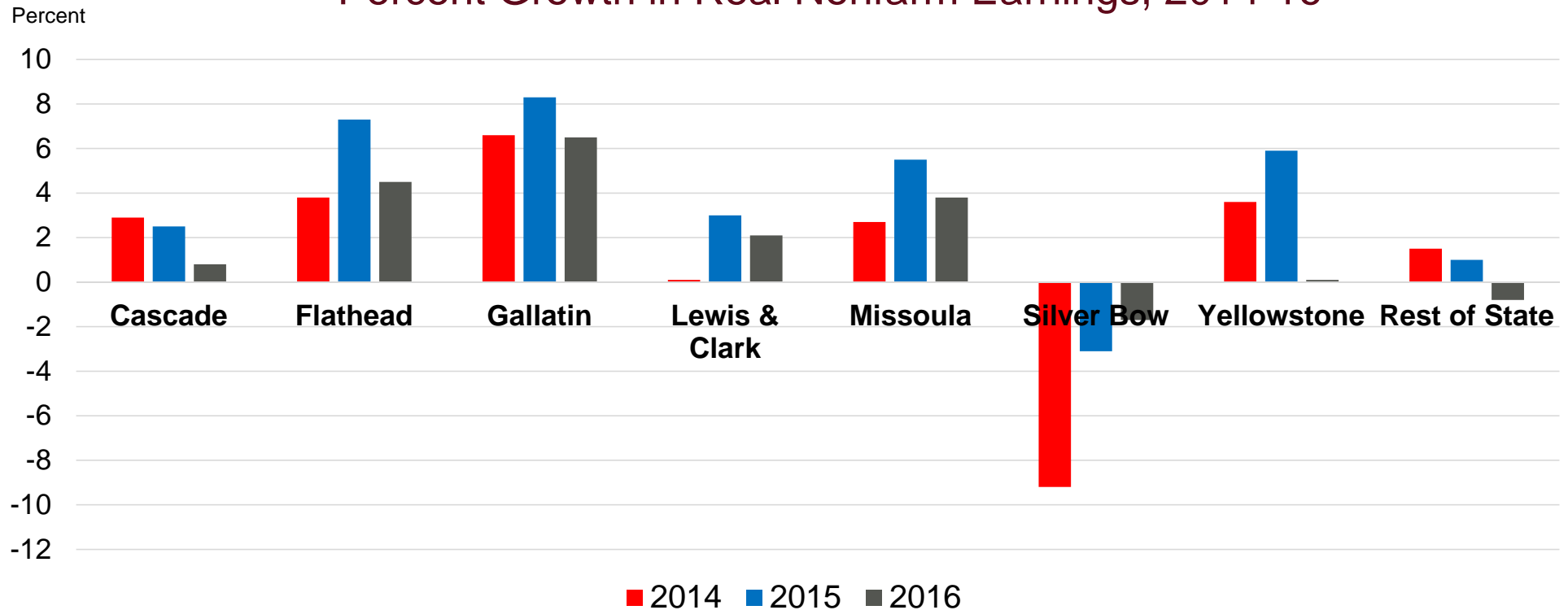
Inflation Corrected Earnings in 2016 as Percent of 2007



Source: U.S. Bureau of Economic Analysis

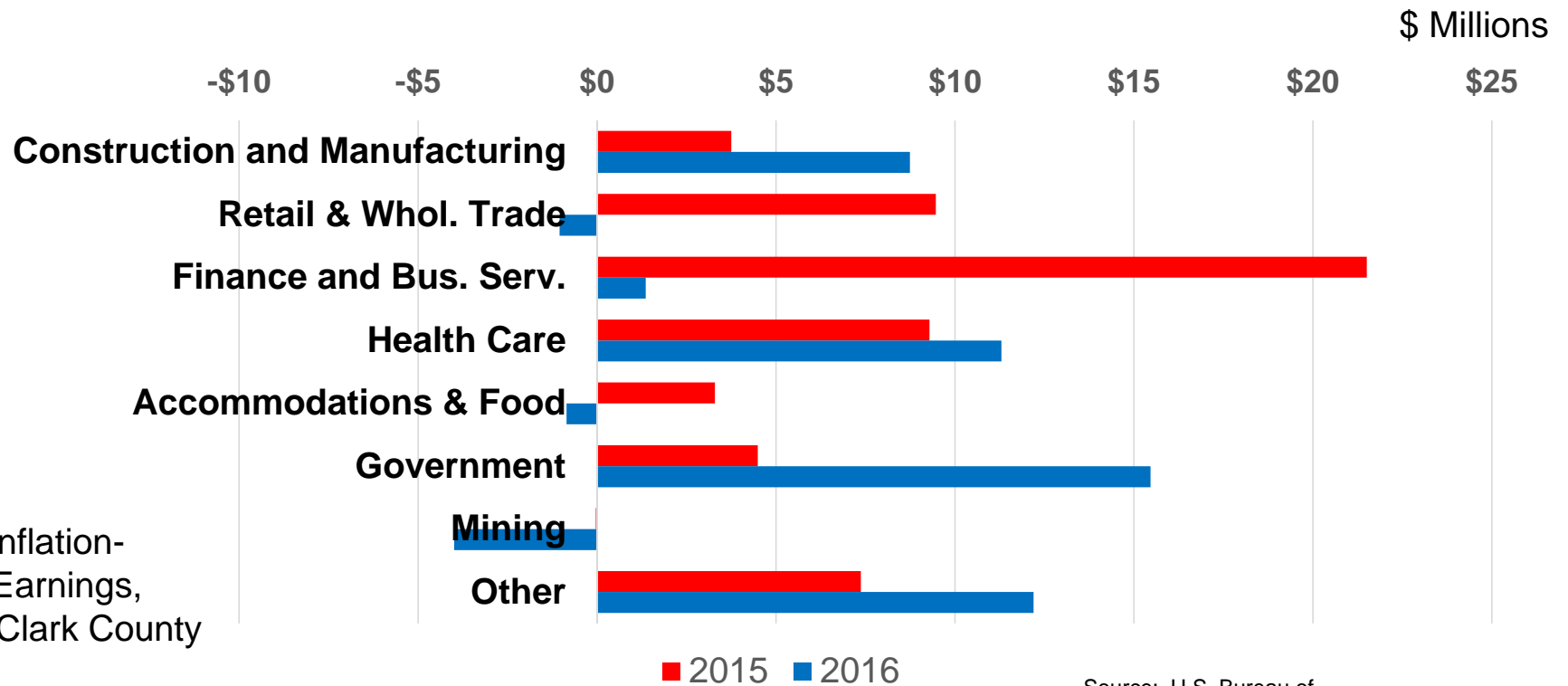
Growth Slowdown in 2016 Widespread

Percent Growth in Real Nonfarm Earnings, 2014-16



Source: U.S. Bureau of Economic Analysis

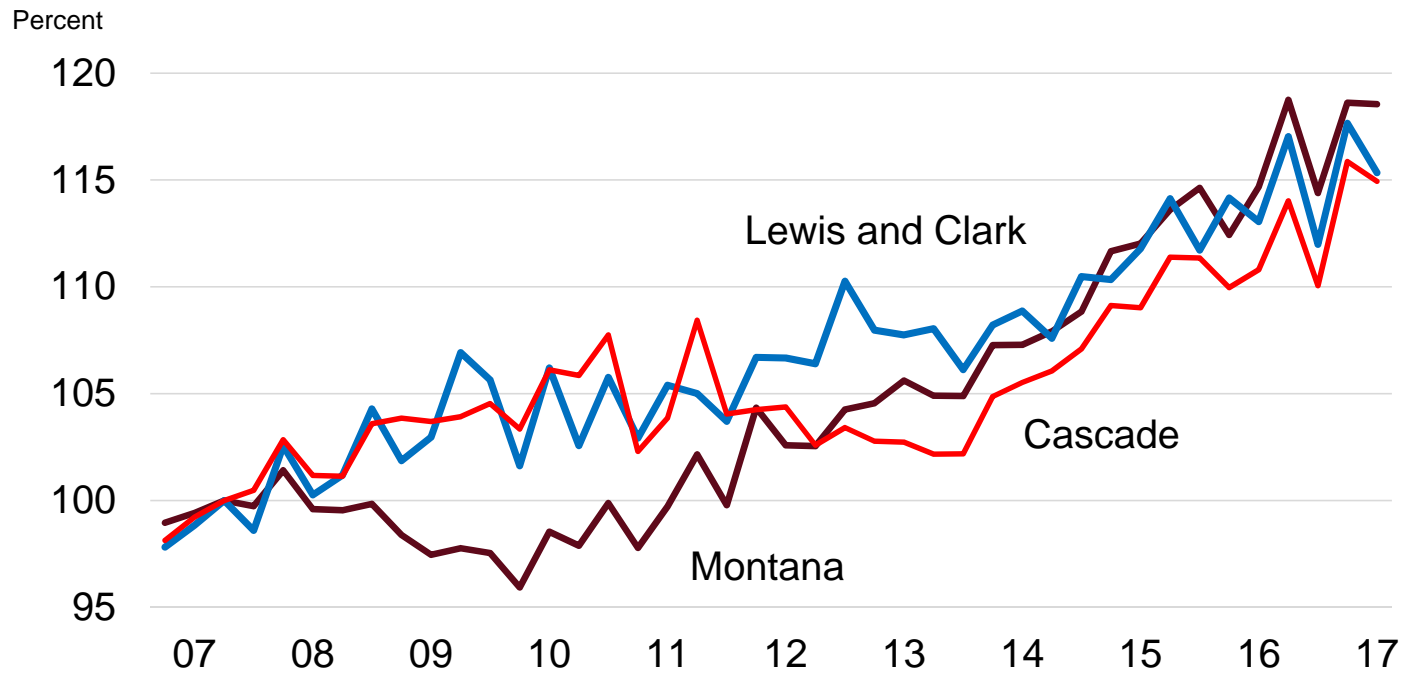
Government Expanded Significantly in 2016



Source: U.S. Bureau of Economic Analysis

Recent Wage Growth More Erratic

Inflation-Corrected Covered Wages, Index 2007=100



Seasonally adjusted by BBER

Source: U.S. Bureau of Labor Statistics, Quarterly Census of Employment and Wages

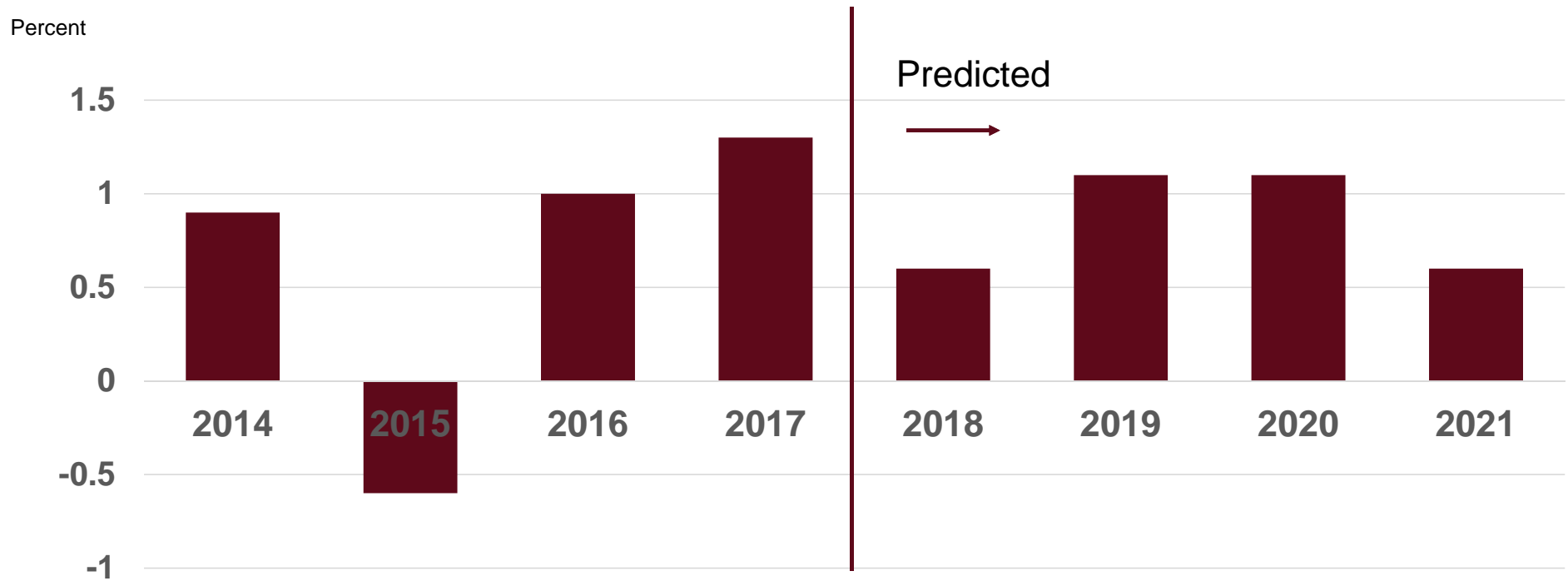


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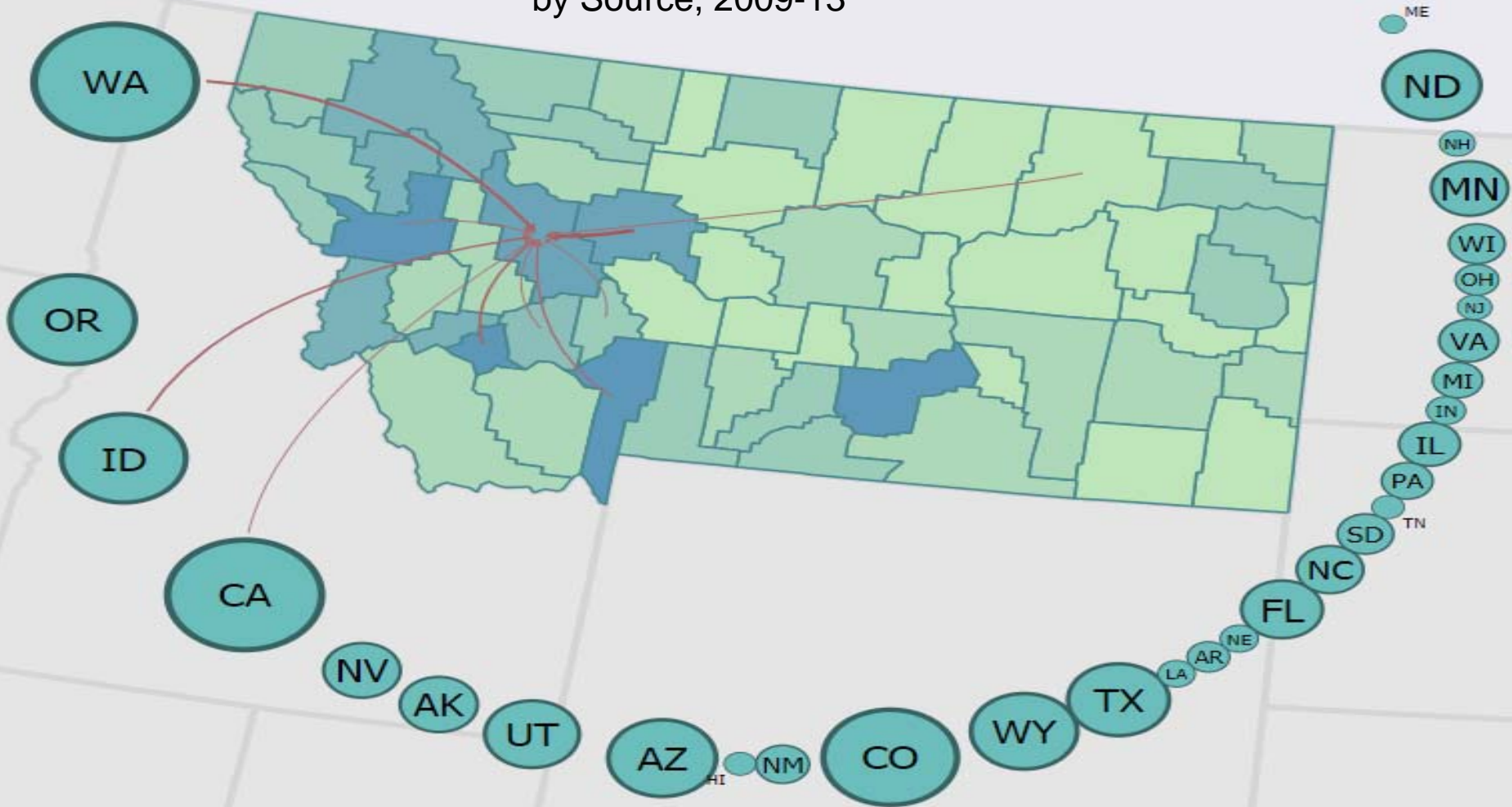
Steady Job Growth Expected

Employment Growth, Lewis and Clark County 2014-21



Source: IHS Markit

In-Migration to Lewis and Clark County by Source, 2009-13

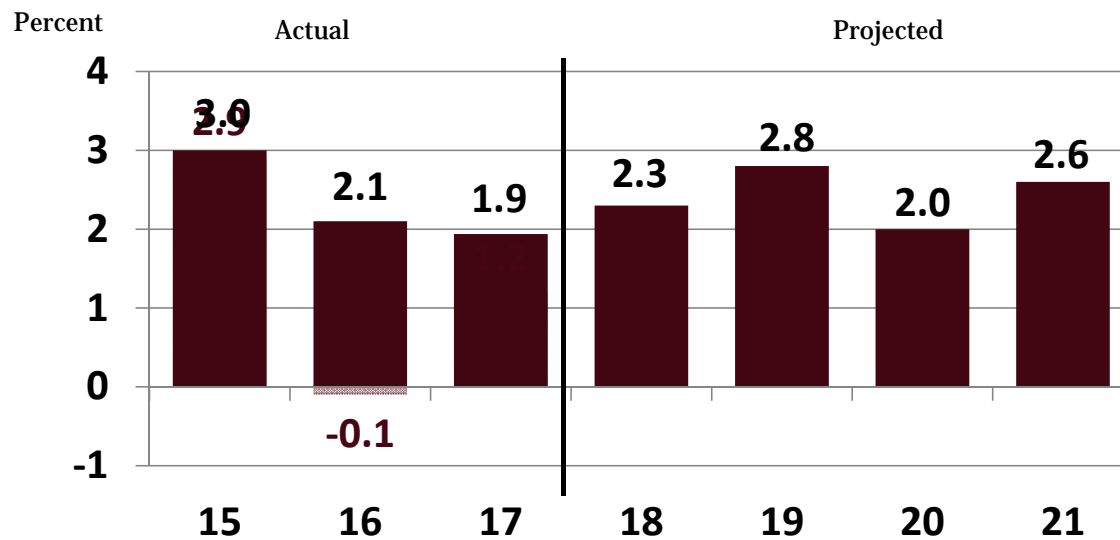


Looking Ahead to 2018

- A struggle to hit faster growth mark
- Growth hinges on growth in state government
- Construction flying under the radar to perform well
- Visitor based businesses performing well
- Professional sectors underperforming
- State spending will restrain future growth



Growth in Nonfarm Earnings, Lewis and Clark County, 2015-2021



Source: BBER and U.S. Bureau of Economic Analysis



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Questions?



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