

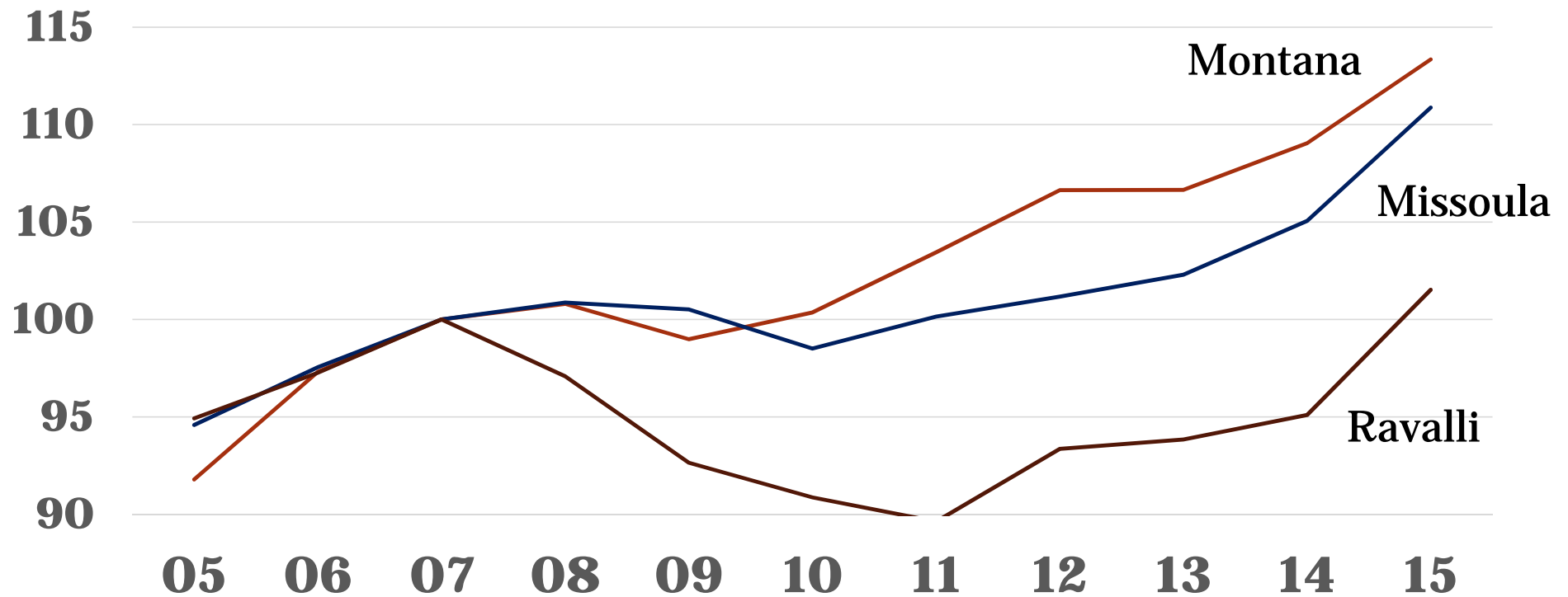
A photograph of a wooden fence post in a field with mountains in the background. The fence is made of weathered wood and has several strands of barbed wire. The field is a mix of green and brown grass, and the mountains in the distance are hazy and blue.

The Economic Outlook for Missoula and Ravalli Counties

Patrick M. Barkey, Director
Bureau of Business and Economic Research
University of Montana

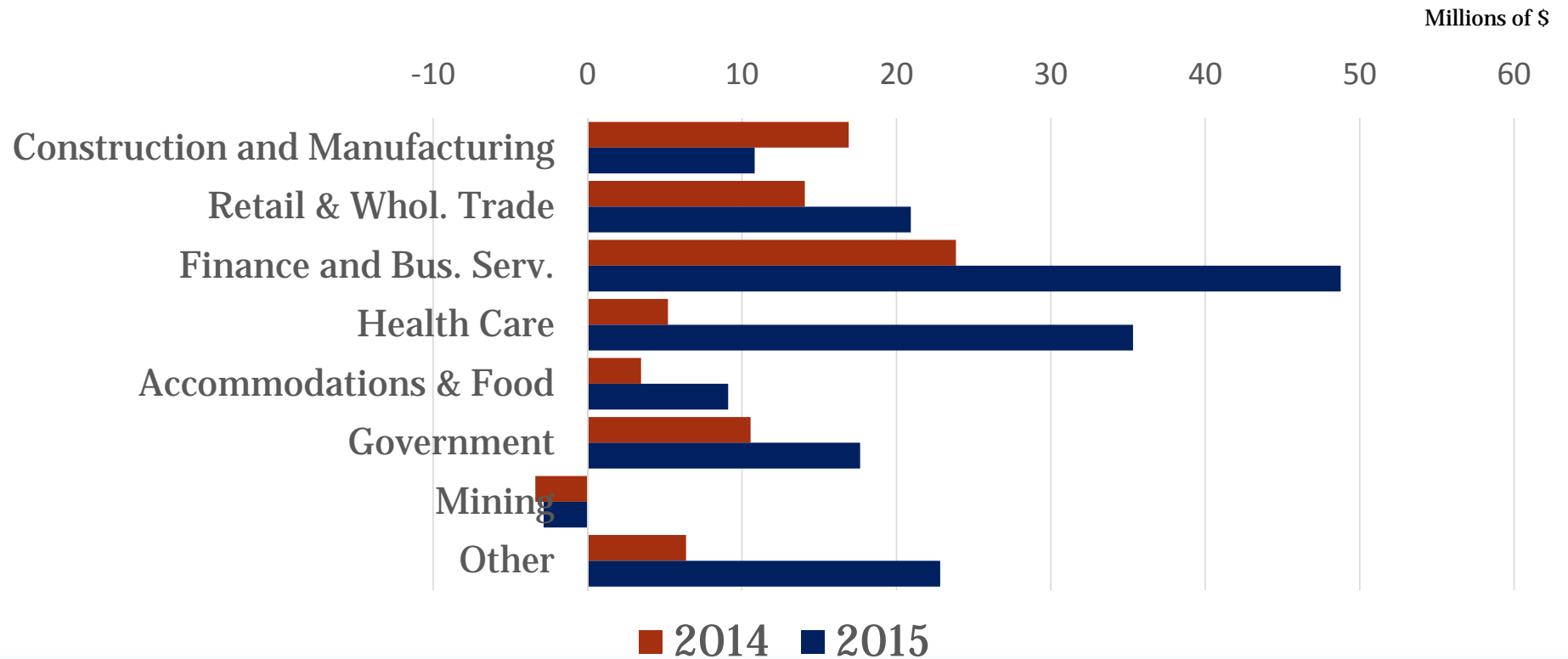
Real Non-Farm Earnings, Missoula and Ravalli County vs. Montana

Index, 2007 = 100



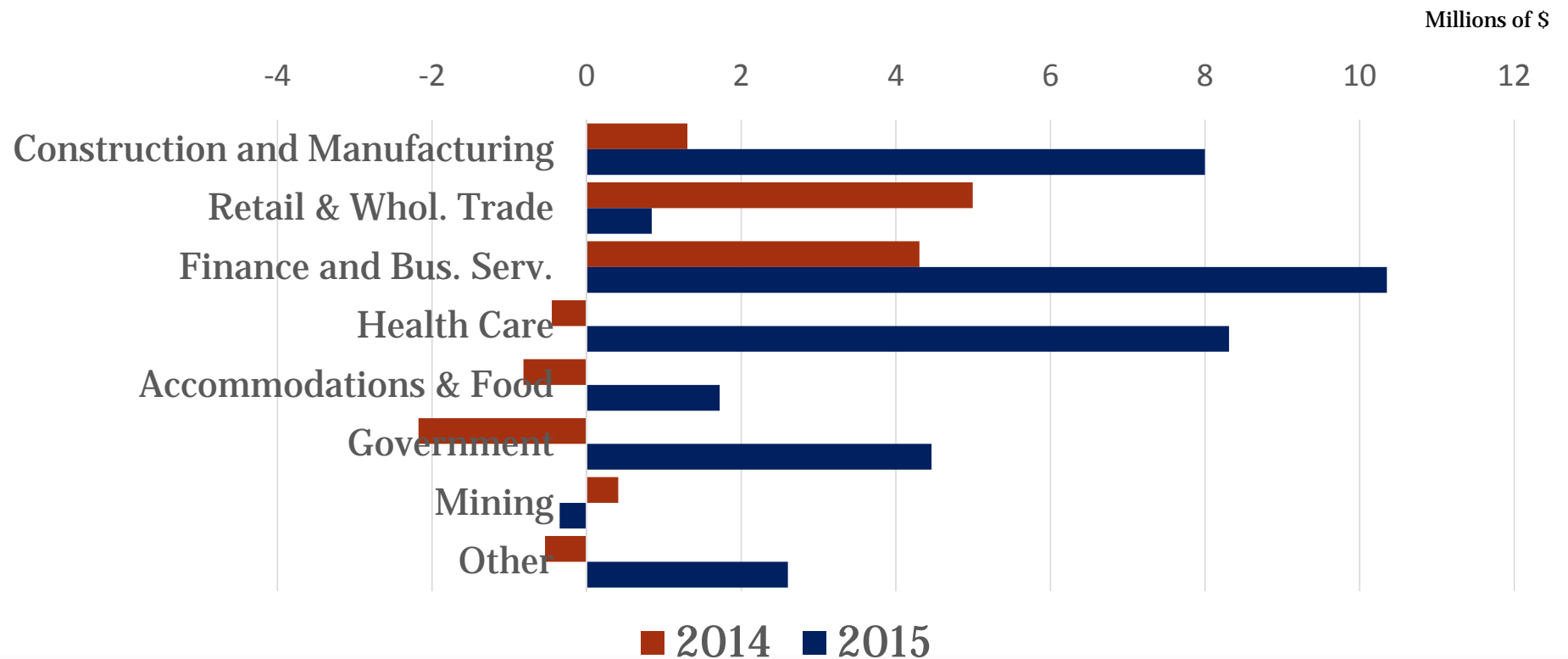
A Closer Look at 2015 Growth Improvement

Growth in Real Nonfarm Earnings, Missoula County, 2014-15, Millions of Dollars

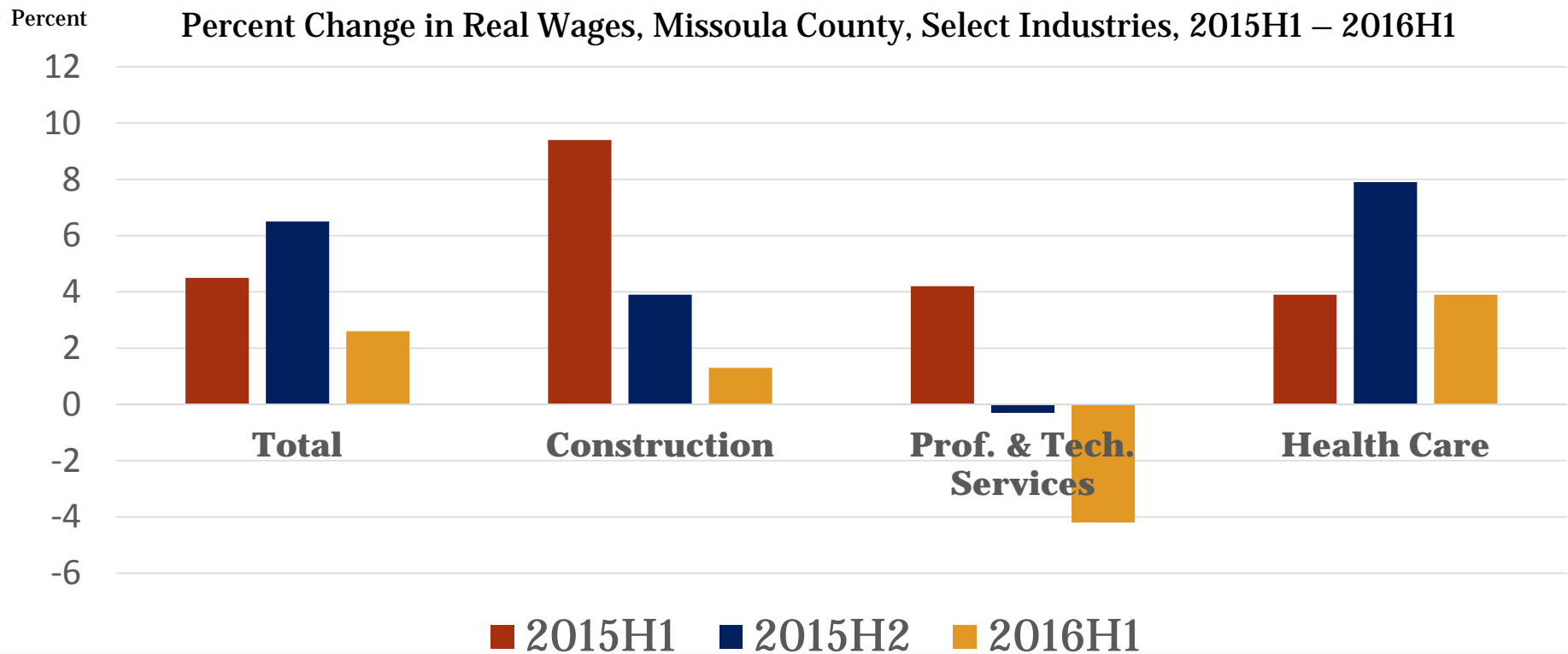


2015 Growth Surge was Broad Based in Ravalli County

Growth in Real Nonfarm Earnings, Ravalli County, 2014-15, Millions of Dollars



Growth in Wages Cooled in 2016



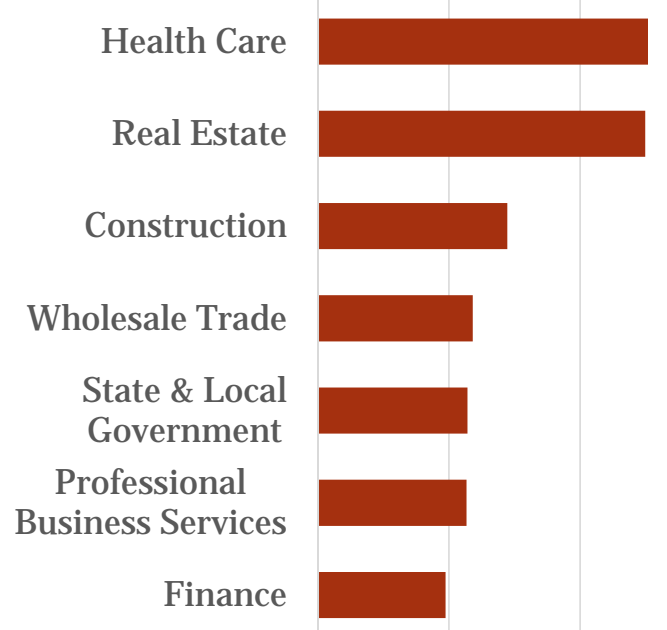
What Drives the Missoula County Economy?

Earnings by Industry, 2015, Millions of Real Dollars

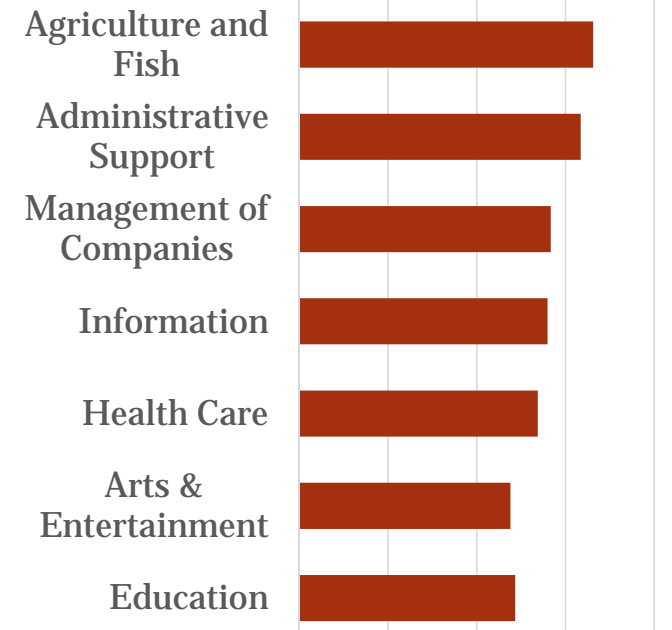
Earnings
\$ Millions
0 200 400 600



Earnings Growth
\$ Millions
0 10 20



Earnings Concentration
0 0.5 1 1.5 2

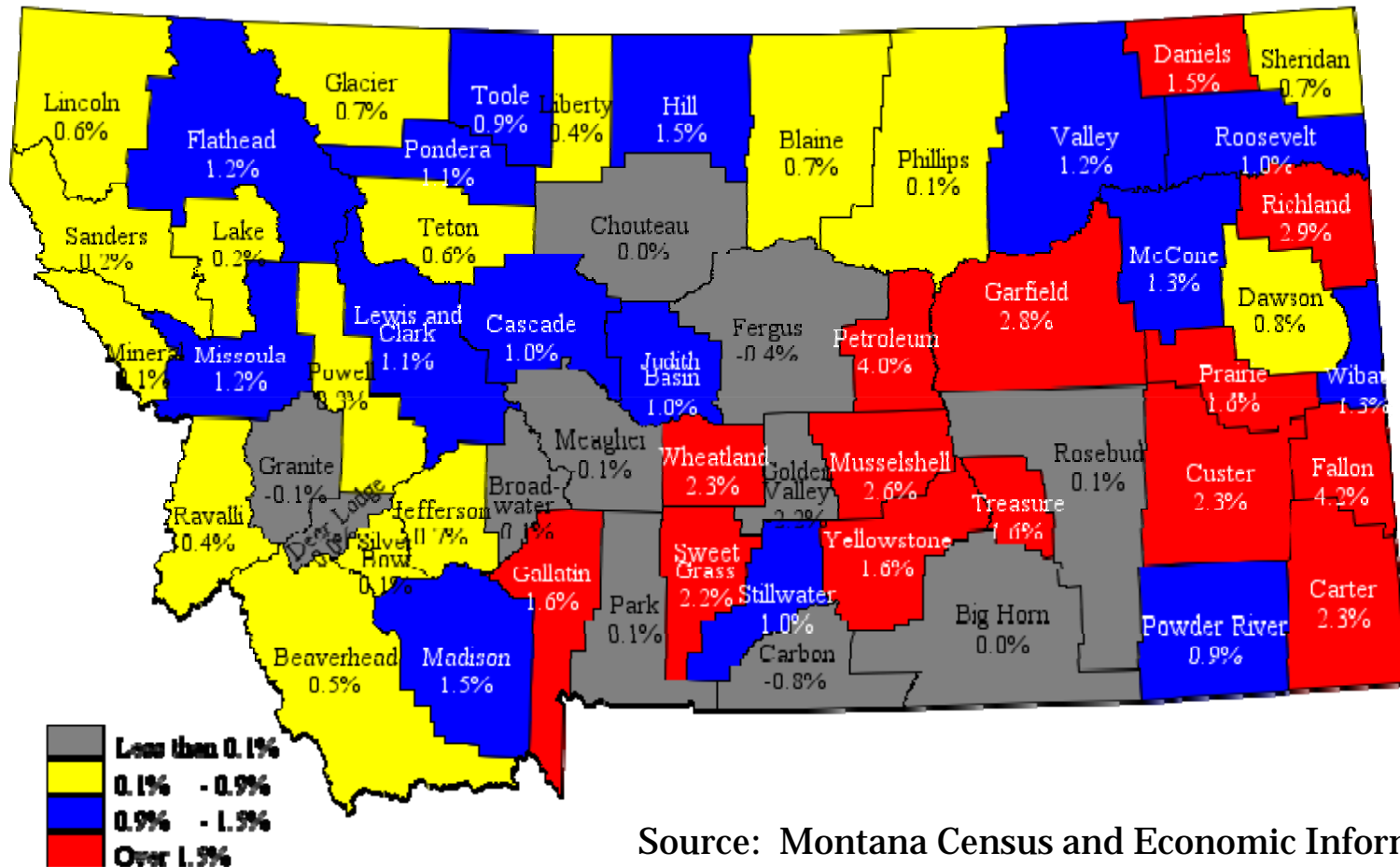


Missoula/Kalispell Region Top 10 Industries by Employment Concentration

NAICS	Industry	Establishments	Employment	Wages (\$ mill.)
321	Wood Product Manufacturing	60	1496	\$81.4
333	Machinery Manufacturing	19	498	\$37.5
113	Forestry and Logging	82	296	\$12.7
487	Scenic and Sightseeing Transportation	5	25	\$0.6
814	Private Households	210	316	\$5.7
115	Support Activities for Agriculture and Forestry	58	377	\$23.2
561	Administrative and Support Services	645	5814	\$170.4
711	Performing Arts, Spectator Sports, and Related Industries	71	380	\$12.1
621	Ambulatory Health Care Services	654	6685	\$355.1
712	Museums, Historical Sites, and Similar Institutions	13	251	\$11.4

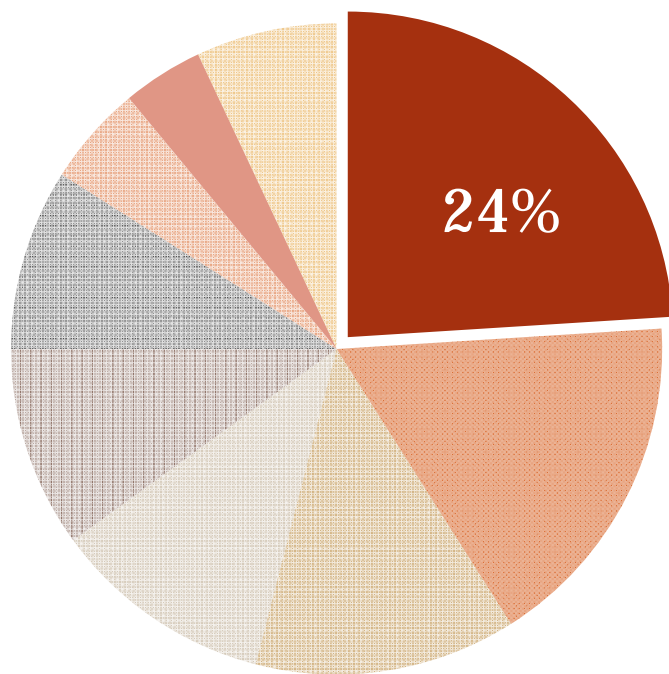
Population Growth Since 2010 Reveals Changing Growth Patterns

Average Annual Population Growth, 2011-15



Source: Montana Census and Economic Information Center

Outlook for Key Industries

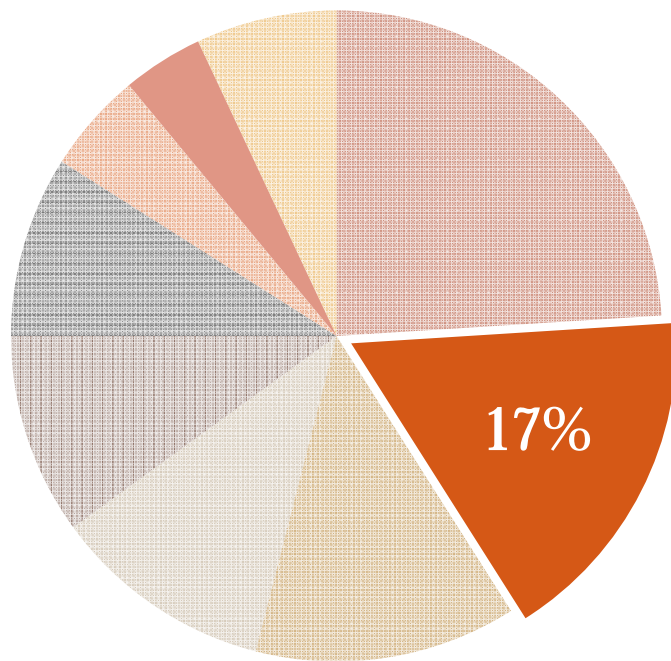


UM and State
Government:
Enrollment declines,
growing research

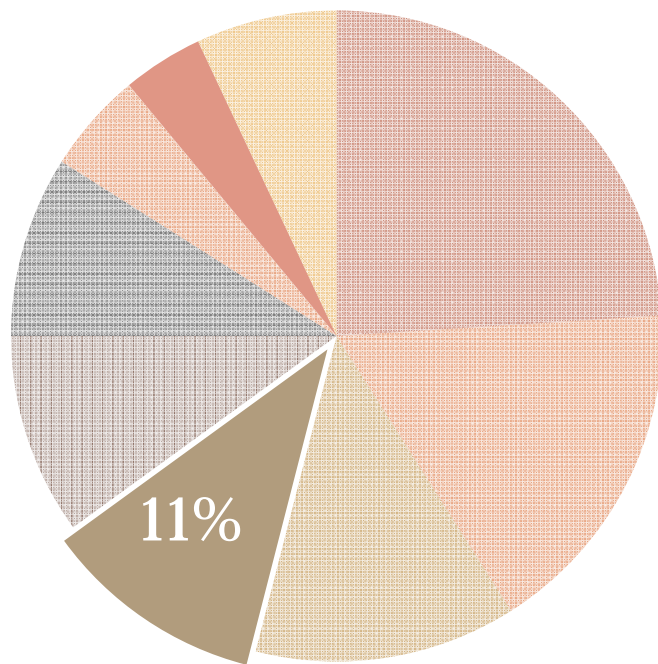
Outlook for Key Industries

Health Care:

Growth surge from
Medicaid expansion



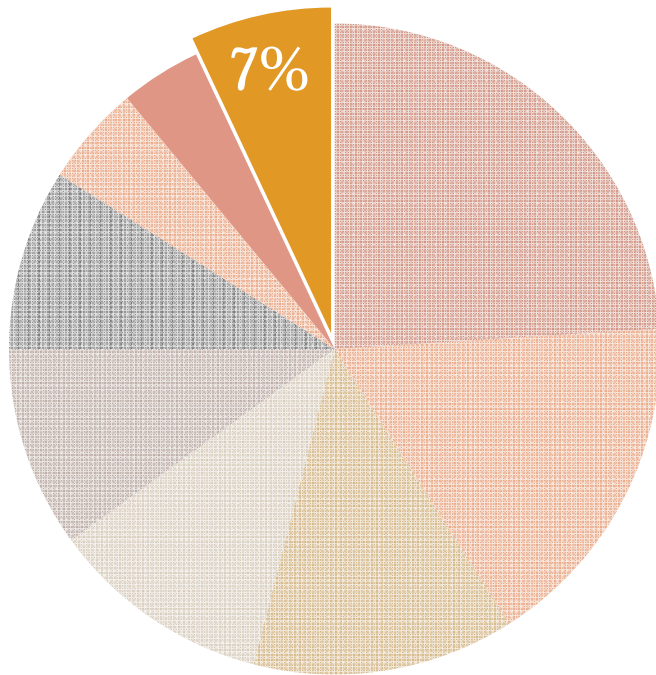
Outlook for Key Industries



Professional Services:

High tech related growth

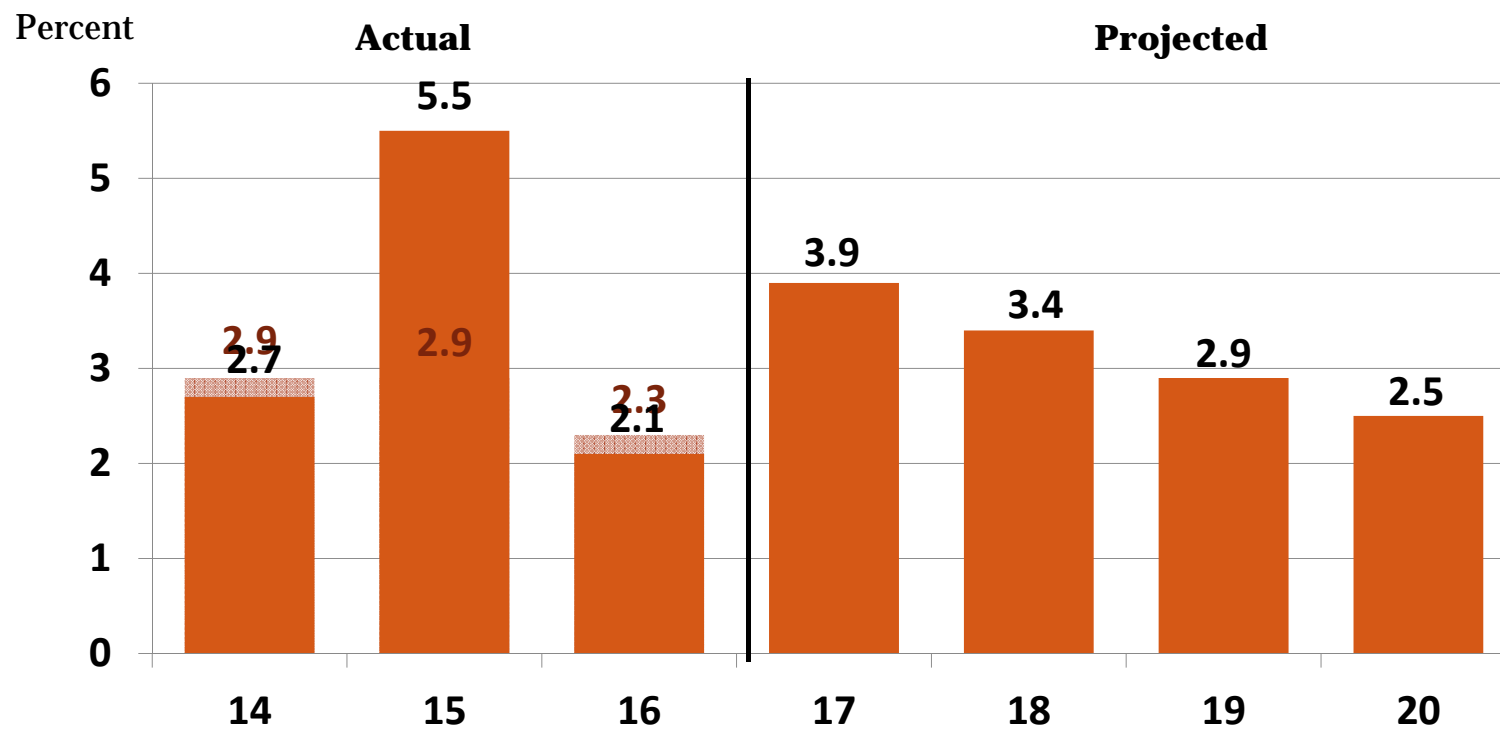
Outlook for Key Industries



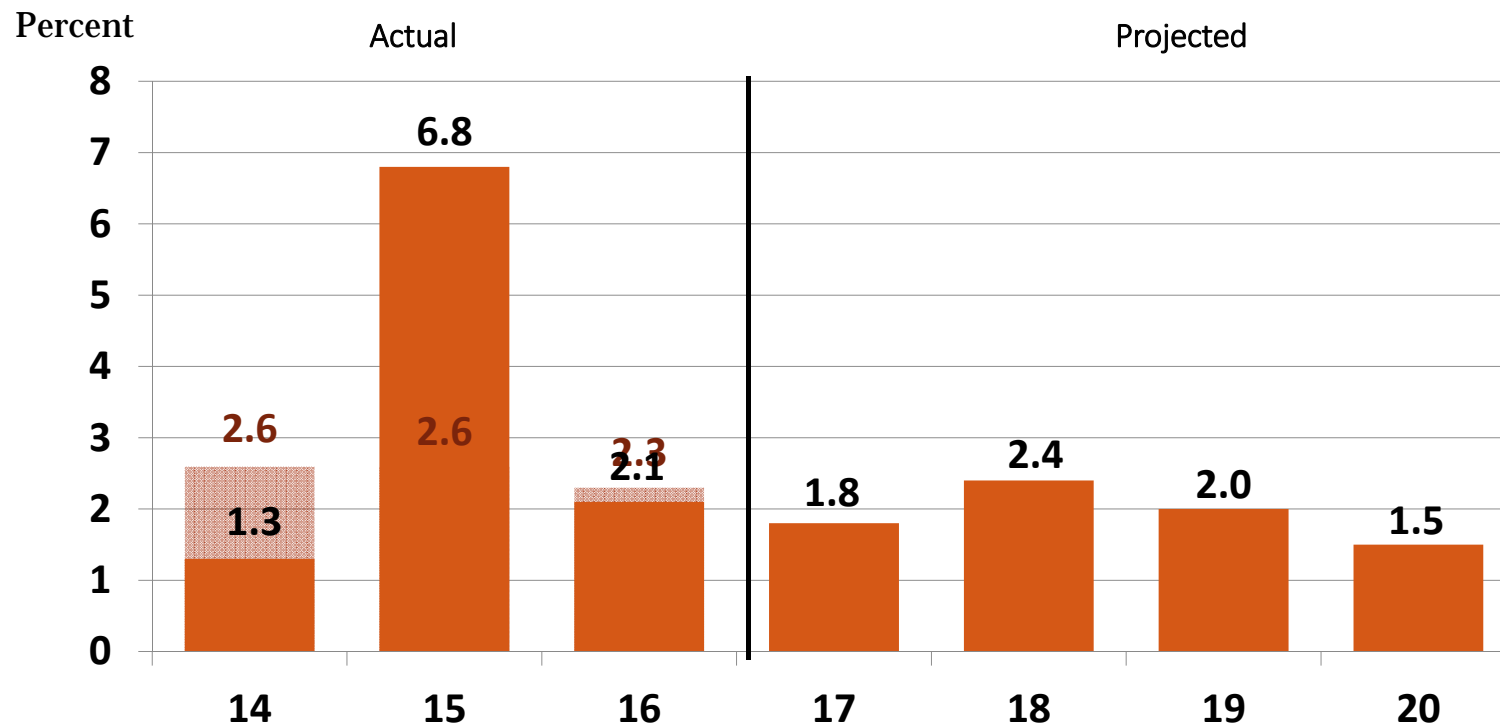
Manufacturing exc. Wood Products:

Bonner Mill industrial park expansion

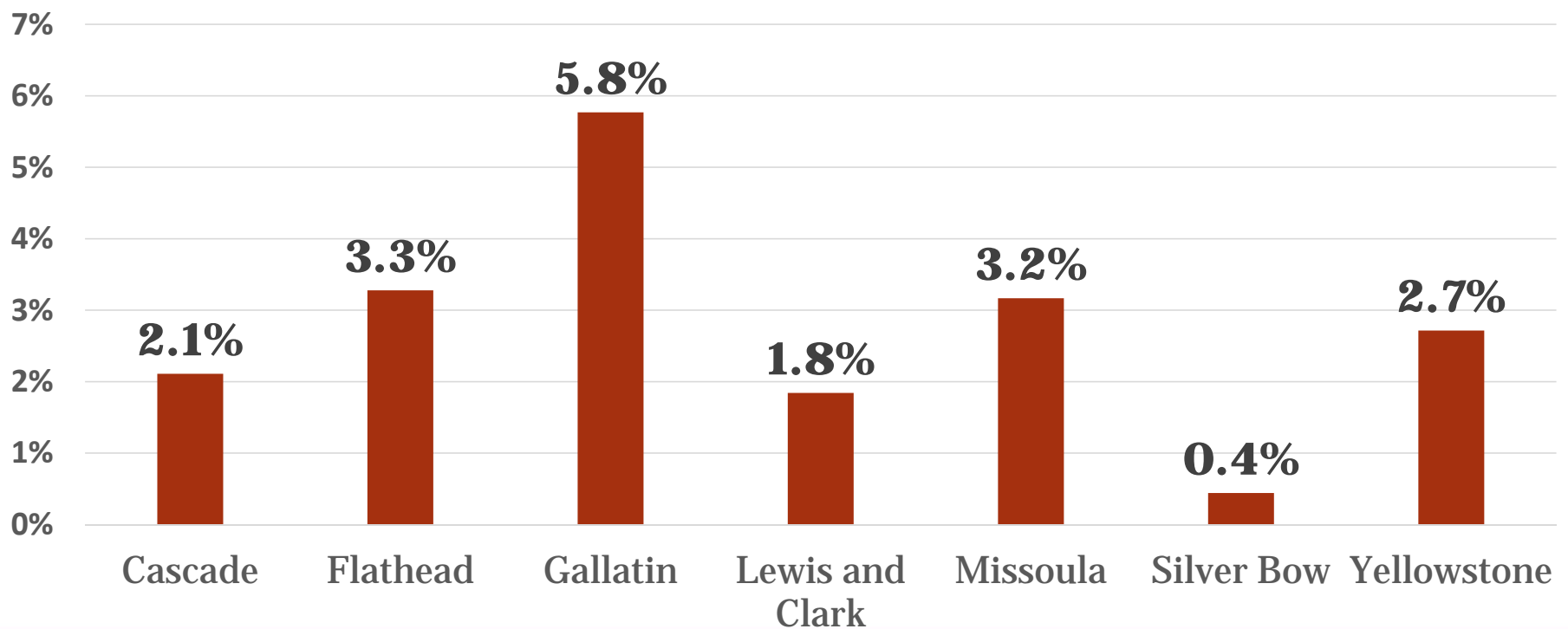
Growth in Nonfarm Earnings, Missoula County, 2014-2020



Change in Nonfarm Earnings, Ravalli County, 2014-2020



Average Projected Growth in Real Nonfarm Earnings, Percent, 2017-2020



Questions?



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UNIVERSITY OF MONTANA