

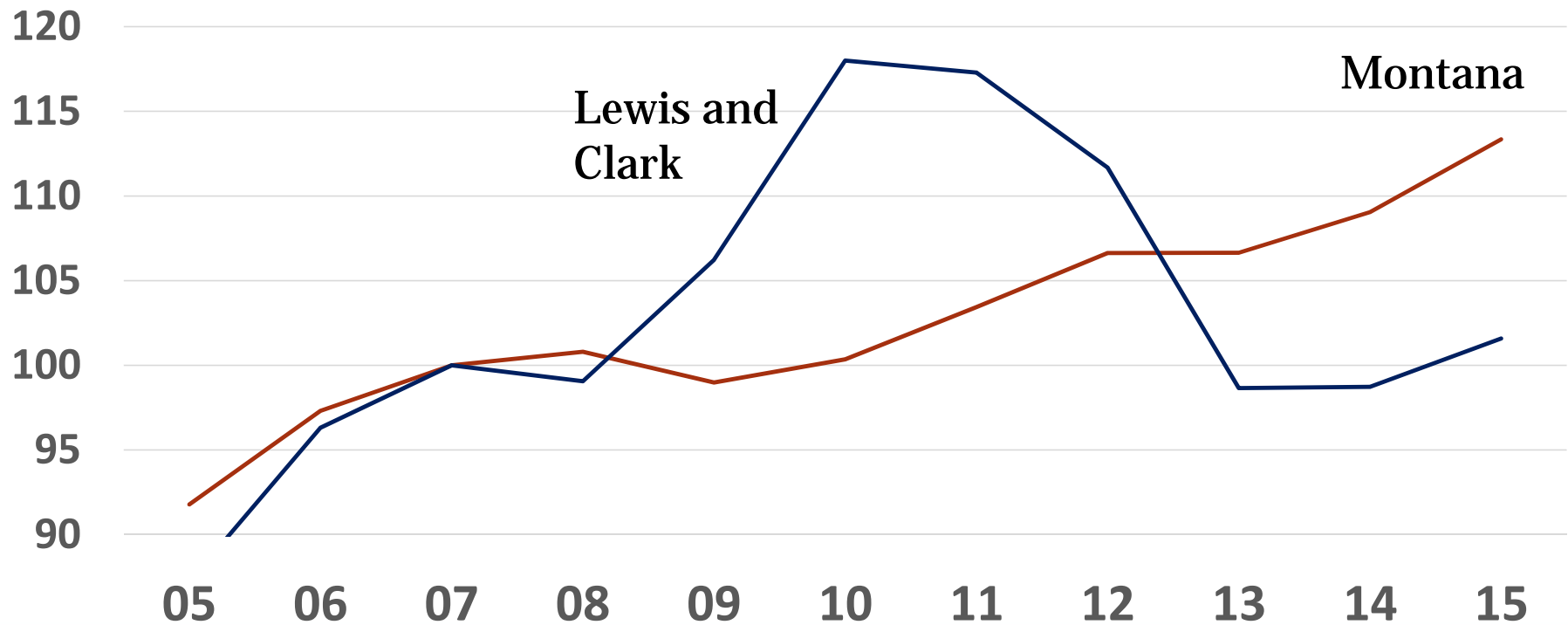
A photograph of a wooden fence post in a field with mountains in the background. The fence is made of weathered wood and has several strands of barbed wire. The field is green and yellow, and the mountains are blue and hazy in the distance.

The Economic Outlook for Lewis and Clark County

Patrick M. Barkey, Director
Bureau of Business and Economic Research
University of Montana

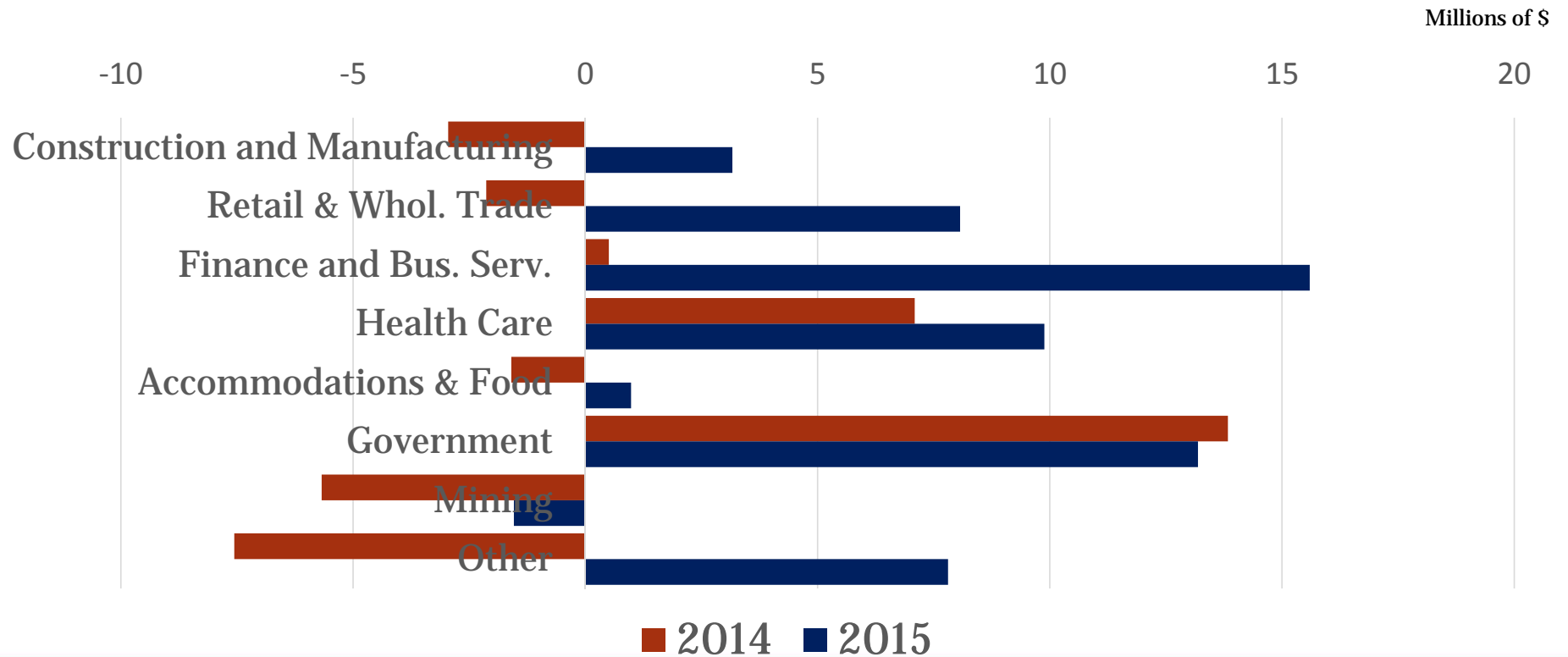
Real Non-Farm Earnings, Lewis and Clark County vs. Montana

Index, 2007 = 100

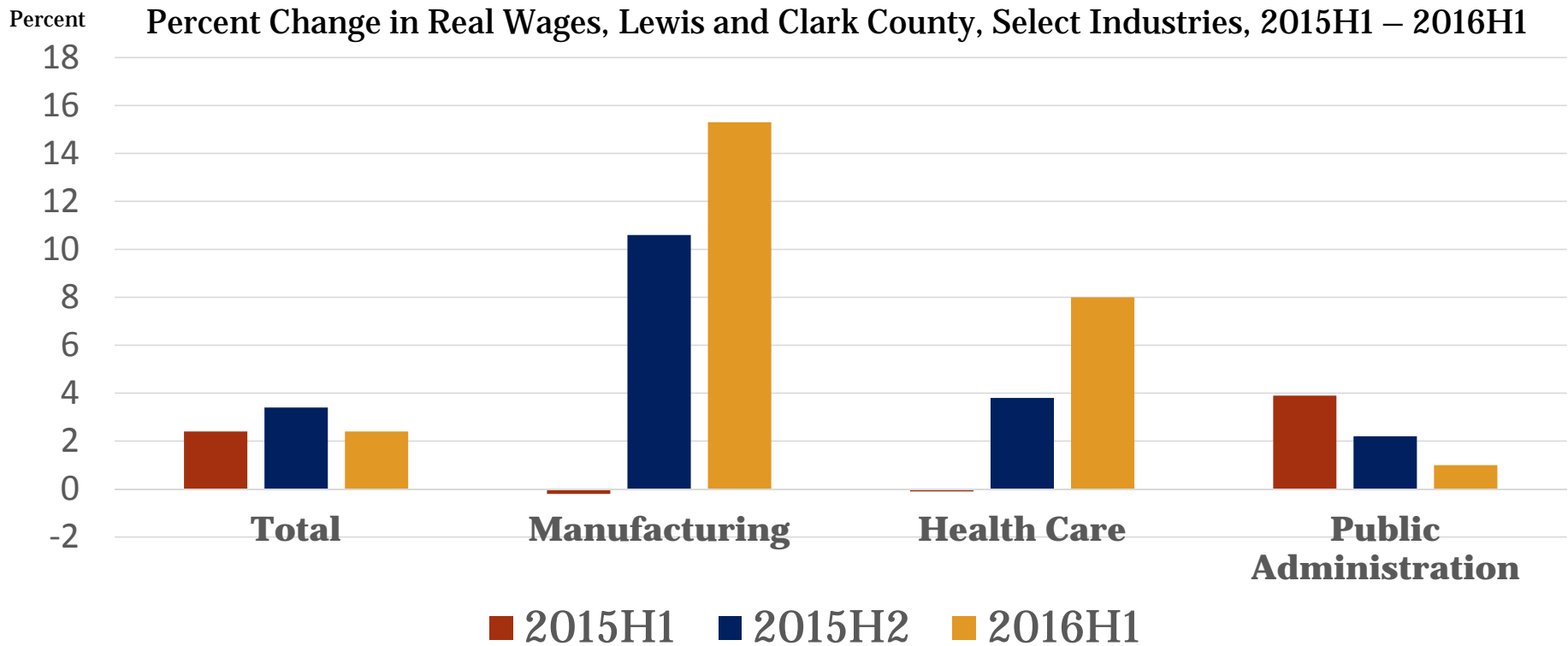


A Closer Look at 2015 Growth Improvement

Growth in Real Nonfarm Earnings, Lewis and Clark County, 2014-15, Millions of Dollars



Growth in Wages Cooled in 2016



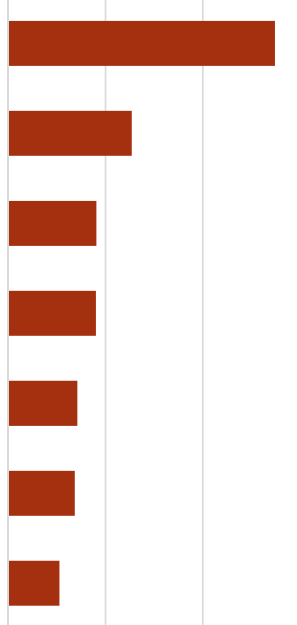
What Drives the Lewis & Clark County Economy?

Earnings by Industry, 2015, Millions of Real Dollars

Earnings
\$ Millions

0 200 400 600

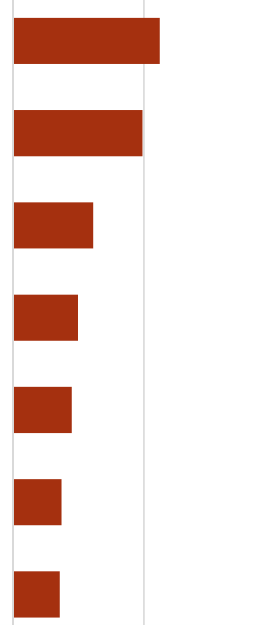
State & Local Government
Health Care
Professional Business Services
Fed Civilian
Finance
Retail Trade
Construction



Earnings Growth
\$ Millions

0 10 20

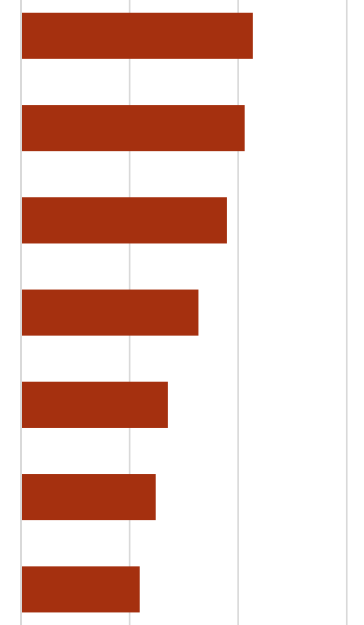
State & Local Government
Health Care
Real Estate
Finance
Retail Trade
Professional Business Services
Wholesale Trade



Earnings Concentration

0 1 2 3

Education
Fed Civilian
State & Local Government
Finance
Professional Business Services
Other Services
Information

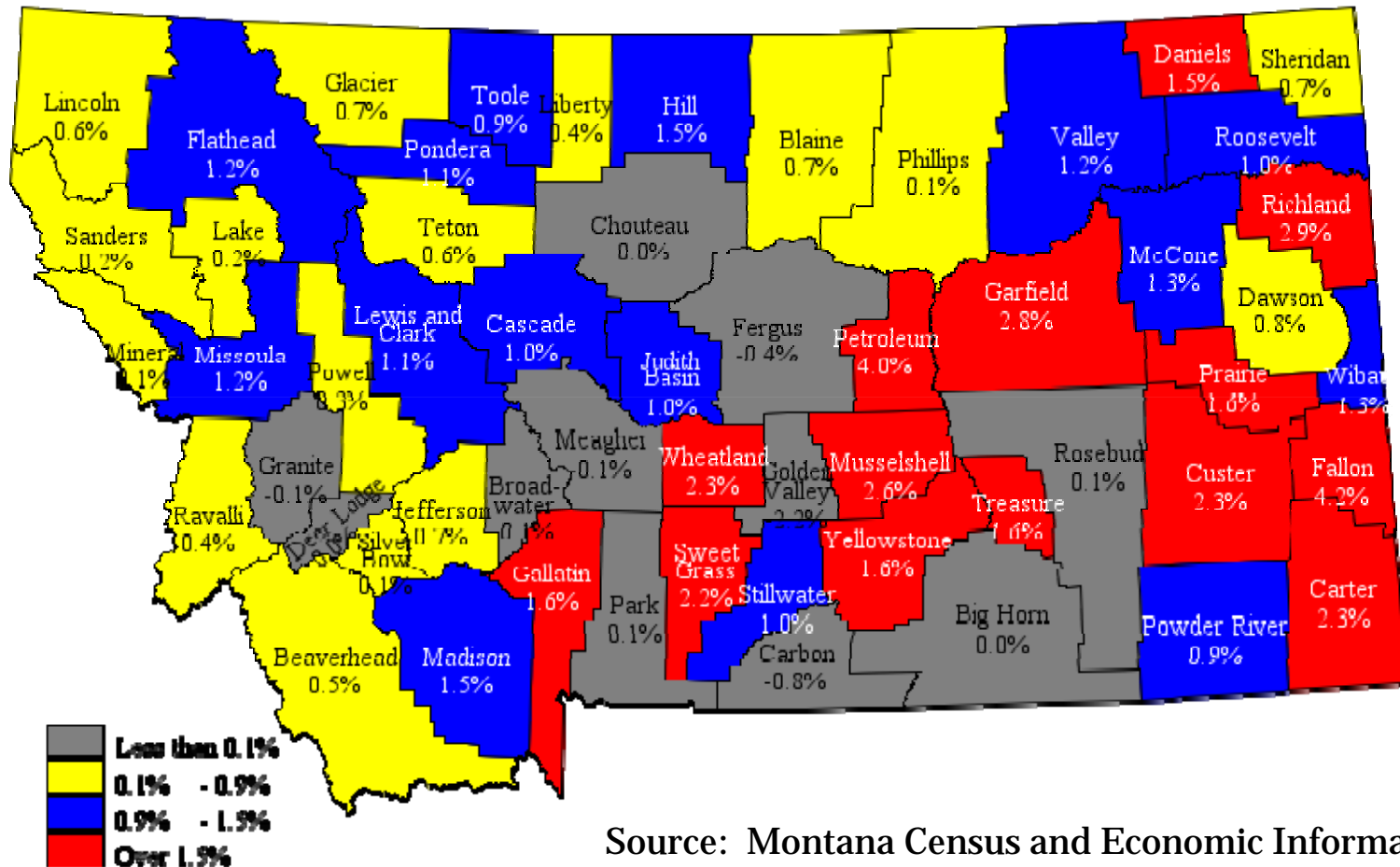


Helena Region – Top 10 Industries by Employment Concentration

NAICS	Industry	Establishments	Employment	Wages (\$ mill.)
923	Administration of Human Resource Programs	11	2565	\$124.8
926	Administration of Economic Programs	17	572	\$33.1
518	Data Processing, Hosting, and Related Services	12	183	\$11.0
925	Administration of Housing Programs, Urban Planning, and Community Development	2	x	X
519	Other Information Services	3	x	X
336	Transportation Equipment Manufacturing	4	185	\$12.4
928	National Security and International Affairs	3	x	X
922	Justice, Public Order, and Safety Activities	13	644	\$33.9
813	Religious, Grantmaking, Civic, Professional, and Similar Organizations	175	1369	\$48.6
524	Insurance Carriers and Related Activities	55	810	\$59.2

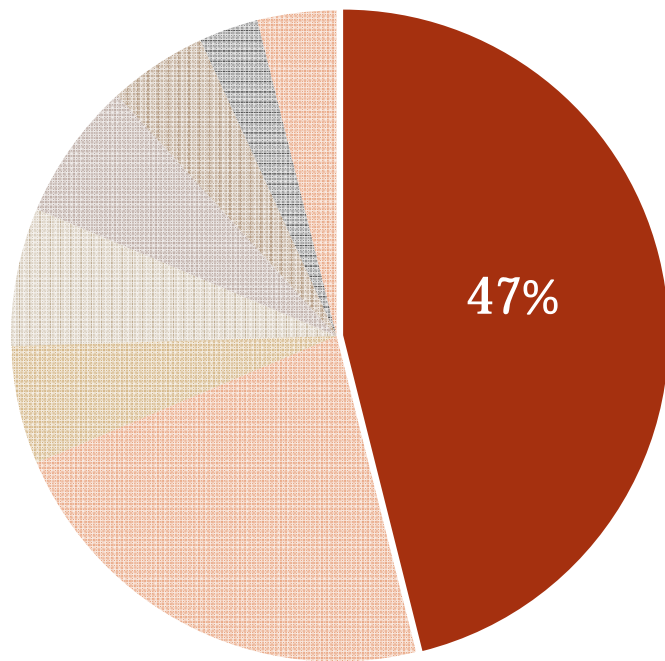
Population Growth Since 2010 Reveals Changing Growth Patterns

Average Annual Population Growth, 2011-15



Source: Montana Census and Economic Information Center

Outlook for Key Industries



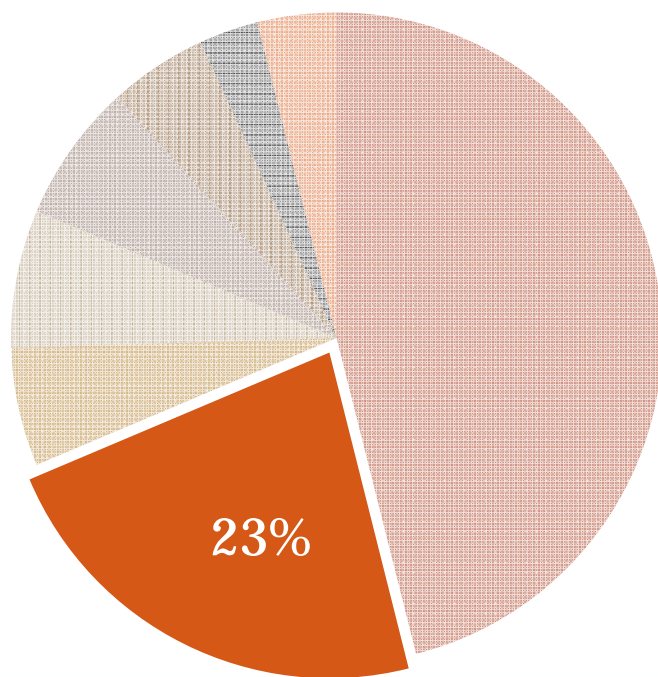
State Government:

Consolidation of activity in Helena has had impacts

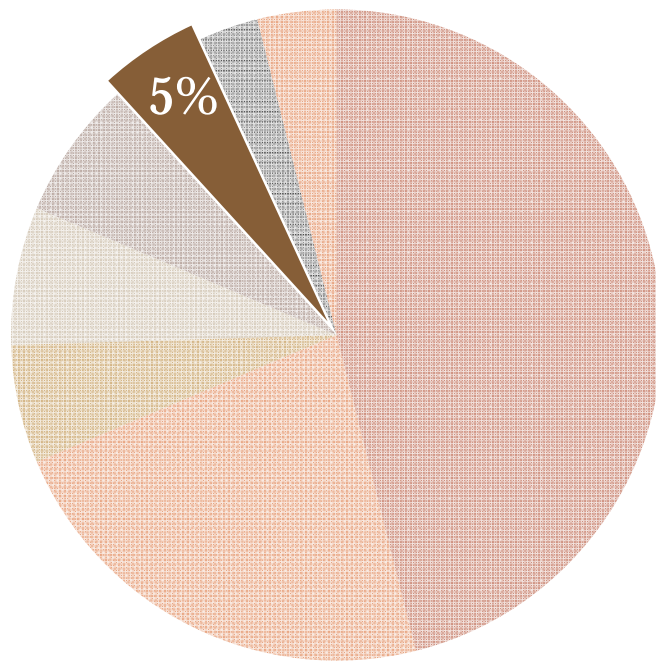
Outlook for Key Industries

Federal Government:

Growth has resumed
after years of
stagnation



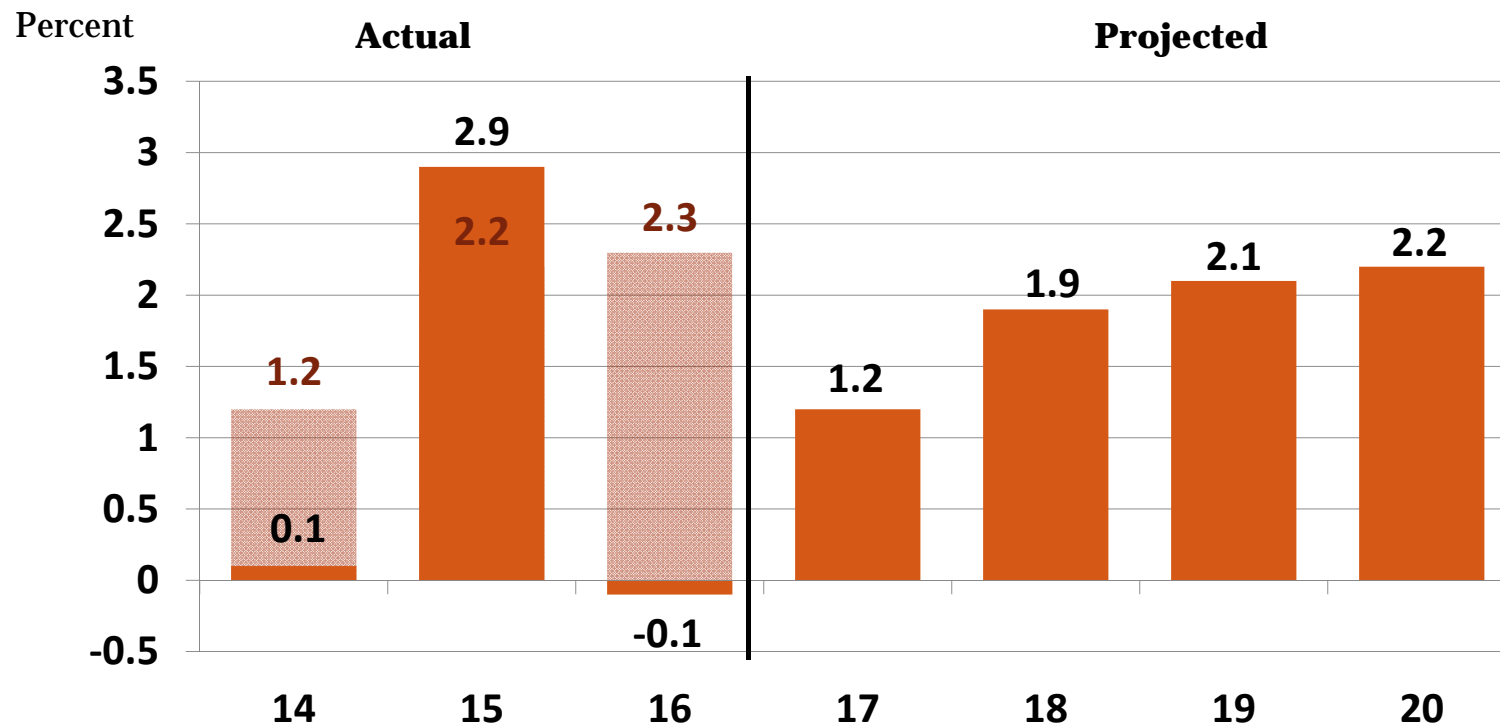
Outlook for Key Industries



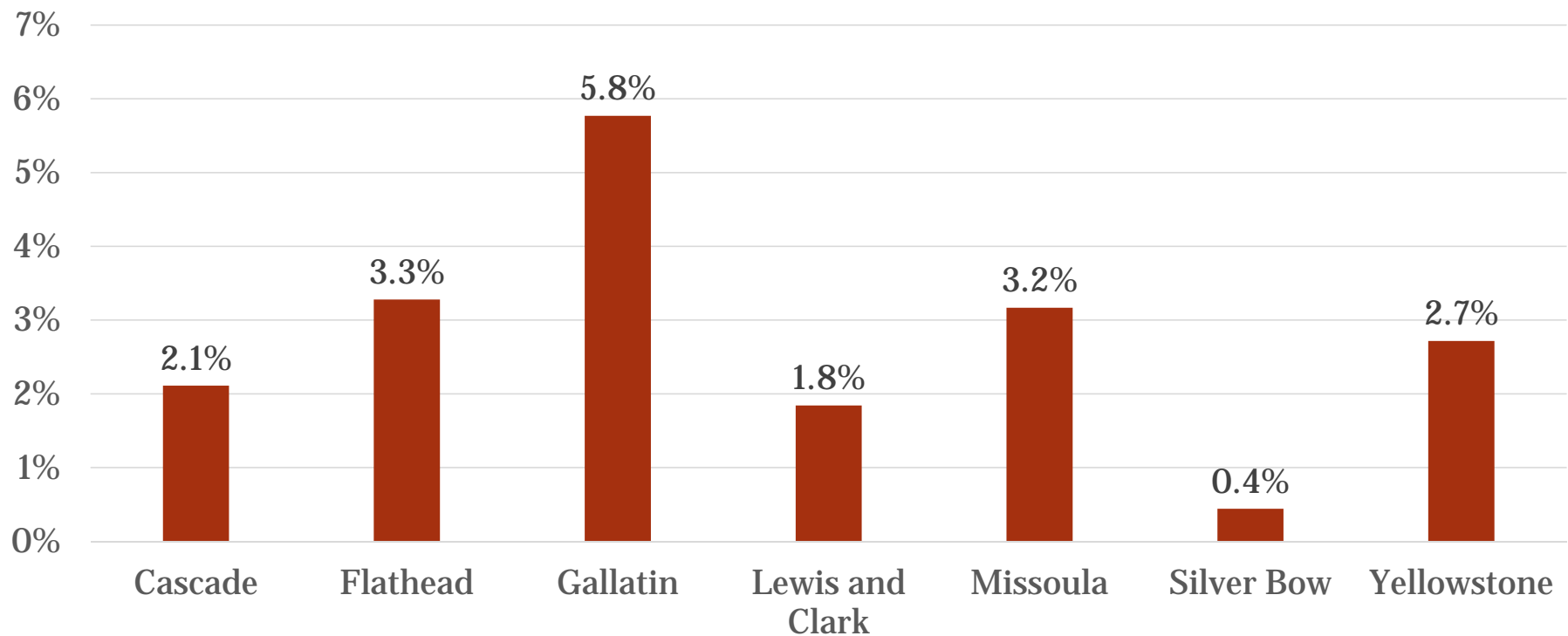
Manufacturing:

Boeing is a plus

Change in Nonfarm Earnings, Lewis and Clark County, 2014-2020



Average Projected Growth in Real Nonfarm Earnings, Percent, 2017-2020



Questions?



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