

# Montana's Forest Products Industry Update

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Montana's Forest Products Industry

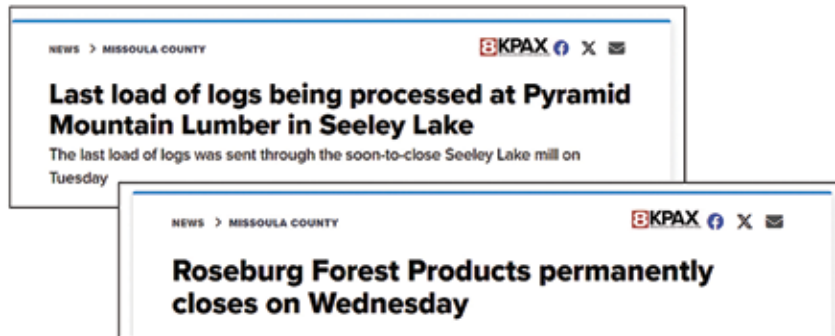
## Biggest Story of 2024

- Two mill closures
- Economic impacts
- Management impacts



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## Biggest Story of 2024



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## Economic Impacts

- Direct = employed by facility
- Indirect = business spending
- Induced = employee spending
- Total = Direct + Indirect + Induced



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## Economic Impacts

	Direct	Indirect*	Induced*	Total
Workers	250	450	225	925
Wages	\$14.9M	\$20.9M	\$7.4M	\$43.2M

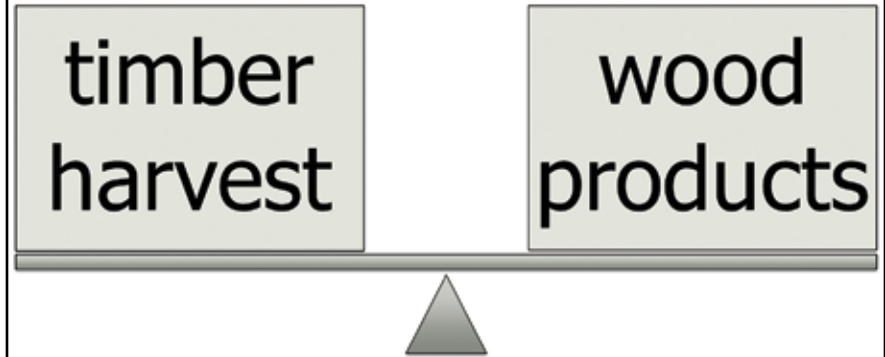
\*U.S. Bureau of Economic Analysis (RIMS II)



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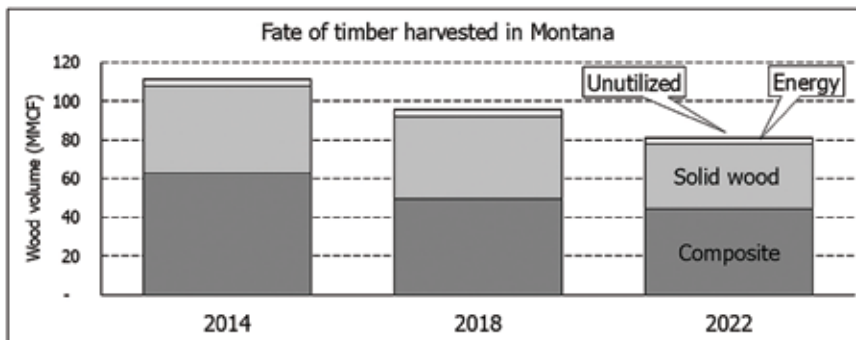
## Management Impacts



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## Management Impacts



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## Mill Closure Takeaways

- Total economic impact
  - 925 workers
  - \$43M annual wages
- Landscape impact
  - Mill capacity = management capacity
  - Lost capacity = 20 MMCF
  - MT timber harvest = 85 MMCF



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## Other News

- Canadian lumber tariffs
  - Minimal impact on MT industry
- Continued industry shift to SE US
  - Available fiber, labor, infrastructure
- Positive national demand expected



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## Thank You



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